KEY INFORMATION MEMORANDUM AND APPLICATION FORM
Axis Asset Management Company Limited (Investment Manager)

- **AXIS BANKING & PSU DEBT FUND** (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions)
- **AXIS CREDIT RISK FUND** (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))
- **AXIS TREASURY ADVANTAGE FUND** (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 0 to 12 months)
- **AXIS GILT FUND** (An open ended debt scheme investing in government securities across maturity)
- **AXIS CORPORATE DEBT FUND** (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)
- **AXIS OVERNIGHT FUND** (An open ended debt scheme investing in overnight securities)
- **AXIS LIQUID FUND** (An open ended liquid scheme)
- **AXIS DYNAMIC BOND FUND** (An open ended dynamic debt scheme investing across duration)
- **AXIS STRATEGIC BOND FUND** (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)
- **AXIS SHORT TERM FUND** (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)
- **AXIS ULTRA SHORT TERM FUND** (An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)
- **AXIS MONEY MARKET FUND** (An open ended debt scheme investing in money market instruments)
- **AXIS ALL SEASONS DEBT FUND OF FUNDS** (An open ended fund of funds scheme investing in debt oriented mutual fund schemes)
- **AXIS FLOATER FUND** (An open ended debt scheme predominantly investing in floating rate instruments)

**Name of scheme**

- **AXIS BANKING & PSU DEBT FUND** (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions)

**Benchmark:** NIFTY BANKING & PSU DEBT INDEX

This product is suitable for investors who are seeking:
- Regular income over short to medium term
- Investment in debt and money market instruments issued by Banks, PPIs & PSUs
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PRODUCT RISKOMETER**

<table>
<thead>
<tr>
<th>PRODUCT RISKOMETER</th>
<th>RISKOMETER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low</td>
<td>Low</td>
</tr>
<tr>
<td>Moderate</td>
<td>Low to Moderate</td>
</tr>
<tr>
<td>High</td>
<td>Very High</td>
</tr>
</tbody>
</table>

**Investment Objective**

To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PPIs). The scheme shall endeavor to generate optimum returns with low credit risk.

**Asset allocation pattern of the scheme**

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>80-100</td>
</tr>
<tr>
<td>(issued by Banks, PPIs &amp; PSUs)</td>
<td></td>
</tr>
<tr>
<td>Debt (including government securities)</td>
<td>0-20</td>
</tr>
<tr>
<td>and Money Market Instruments*</td>
<td></td>
</tr>
<tr>
<td>issued by entities other than Banks, PPIs</td>
<td></td>
</tr>
<tr>
<td>and PSUs</td>
<td></td>
</tr>
</tbody>
</table>

*Includes units of debt and liquid mutual fund schemes. Investment in mutual fund units will be restricted to 10% of the net assets of the scheme. Investment may also be made in instruments issued by NBFCs. The scheme will not undertake repo transactions in corporate debt securities. The scheme will not invest in derivatives and securitized debt.

**Differentiation with existing open ended debt schemes (as on September 30, 2021, 2021)**

The scheme aims to generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Financial Institutions (PPIs) and Public Sector Undertakings (PSUs). The scheme shall endeavor to generate optimum returns with low credit risk. Investment in debt & money market instruments issued by Banks, PPIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit quality & liquidity. At least 70% of the net assets of the Scheme shall be invested in securities rated AAA/A1+/Sov and equivalent. Balance may be invested in securities rated below AAA/A1+/Sov and equivalent. The investment team of the AMC will carry out rigorous in depth credit evaluation of the Debt & Money Market Instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.

**Investment Strategy of the scheme**

The investment objective of this scheme is to maximize returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up. With the discretion to take aggressive interest rate/duration risk calls, this could mean investing in the entire net assets in high rated Government securities and debt instruments (carrying relatively higher interest rate/risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund’s call.

**Risk profile of the scheme**

Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in debt and money market securities, short selling, debt instruments having credit enhancements and securities lending.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Please read the SID carefully for details on risk factors before investment.**
Risk profile of the scheme (Contd.)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Banking &amp; PSU Debt Fund - Regular Plan</th>
<th>NIFTY Banking &amp; PSU Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>6.84%</td>
<td>5.64%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>8.80%</td>
<td>8.00%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>7.32%</td>
<td>7.00%</td>
</tr>
<tr>
<td>Returns since Inception (June 06, 2012)</td>
<td>8.31%</td>
<td>8.00%</td>
</tr>
</tbody>
</table>

Absolute returns for the last 5 financial years.

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Dynamic Bond Fund - Regular Plan</th>
<th>NIFTY Composite Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>6.39%</td>
<td>6.52%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>10.44%</td>
<td>10.00%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>7.79%</td>
<td>7.80%</td>
</tr>
<tr>
<td>Returns since Inception (April 27, 2011)</td>
<td>8.61%</td>
<td>8.62%</td>
</tr>
</tbody>
</table>

Absolute returns for the last 5 financial years.

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.

Risk management strategies

Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.

Plans and Options

Plans: Axis Banking & PSU Debt Fund - Regular Plan & Axis Banking & PSU Debt Fund - Direct Plan
Sub Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option*
Default Option: Growth
Default IDCW frequency: Quarterly
Default between Payout & Reinvestment Option: Reinvestment

Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate ‘Direct Plan’ against the Scheme name in the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Regular Plan. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenarios:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Applicable NAV

Please refer to point no. 1 on page no. 28

Minimum application amount through SIP - ` 1,000 per month
Minimum number of installments - 6 (Monthly)

For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.

Dispatch of repurchase (redemption) request

Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.

Benchmark index

NIFTY Banking & PSU Debt Index
NIFTY Composite Debt Index

Dividend (IDCW) policy

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 (‘SEBI (MF) Regulations’). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

Name of Fund Manager

Mr. Aditya Pagaria (Tenure as Fund Manager: 5 years)
Mr. R. Sivakumar (Tenure as Fund Manager: 10 years) and Mr. Devang Shah (Tenure as Fund Manager: 8 years.)

Name of the Trustee

Axis Mutual Fund Trustee Limited

Performance of the scheme (as on September 30, 2021, 2021)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Banking &amp; PSU Debt Fund - Regular Plan</th>
<th>NIFTY Banking &amp; PSU Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-2017</td>
<td>9.29%</td>
<td>9.65%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>7.11%</td>
<td>7.75%</td>
</tr>
<tr>
<td>2018-2019</td>
<td>6.21%</td>
<td>7.75%</td>
</tr>
<tr>
<td>2019-2020</td>
<td>6.41%</td>
<td>7.75%</td>
</tr>
<tr>
<td>2020-2021</td>
<td>4.91%</td>
<td>7.75%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Dynamic Bond Fund - Regular Plan</th>
<th>NIFTY Composite Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-2017</td>
<td>11.03%</td>
<td>12.68%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>10.55%</td>
<td>7.66%</td>
</tr>
<tr>
<td>2018-2019</td>
<td>3.99%</td>
<td>6.64%</td>
</tr>
<tr>
<td>2019-2020</td>
<td>5.07%</td>
<td>8.62%</td>
</tr>
<tr>
<td>2020-2021</td>
<td>4.91%</td>
<td>8.62%</td>
</tr>
</tbody>
</table>

Investments in ‘REIT’ & ‘InvIT’ have risks associated with price-risk, credit risk, liquidity and marketability, re-investment risk and risk of lower than expected distributions. Please read the SID carefully for details on risk factors before investment.
Performance of the scheme (as on September 30, 2021) (Contd.)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Banking &amp; PSU Debt Fund - Direct Plan</th>
<th>NIFTY Banking &amp; PSU Debt Index (Benchmark)</th>
<th>Period</th>
<th>Axis Dynamic Bond Fund - Direct Plan</th>
<th>NIFTY Composite Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>4.99%</td>
<td>5.84%</td>
<td>1 Year returns</td>
<td>6.83%</td>
<td>6.52%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>9.09%</td>
<td>8.80%</td>
<td>3 Year returns</td>
<td>10.89%</td>
<td>10.44%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>8.16%</td>
<td>7.32%</td>
<td>5 Year returns</td>
<td>8.54%</td>
<td>7.79%</td>
</tr>
</tbody>
</table>

Returns since Inception (January 01, 2013) 8.49% 8.15% Returns since Inception (January 02, 2013) 9.50% 8.49%

*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

Portfolio holding (as on September 30, 2021, 2021)

Top 10 holdings - Issuer Wise

|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Portfolio turnover ratio (as on September 30, 2021, 2021)

Not Applicable

Expenses of the scheme

<table>
<thead>
<tr>
<th>(i) Load structure</th>
<th>(ii) Recurring expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry load: Not Applicable</td>
<td>Entry load: Not Applicable</td>
</tr>
<tr>
<td>Exit load: NIL</td>
<td>Exit load: NIL</td>
</tr>
</tbody>
</table>

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.

No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of IDCW shall not be subject to load.

The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

- On the first `500 crores of the daily net assets 2.00%.
- On the next `500 crores of the daily net assets 1.50%.
- On the next `5000 crores of the daily net assets 1.35%.
- On the next `5000 crores of the daily net assets 1.25%.
- On the next `40,000 crores of the daily net assets Total expense ratio reduction of 0.55% for every increase of `5,000 crores of daily net assets or part thereof & On the balance of the assets 0.80%.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Portfolio holding shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

1. (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER may be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ` 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor":

(b) "additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;

(c) GST payable on investment and advisory service fees ("AMC fees") charged by Axis Asset Management Company Limited ("Axis AMC");

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

Within the Total Expense Limit mentioned above, the following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

*The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit load is not levied/ not applicable.

C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expenses for the financial year ended March 31, 2021 (audited) : Regular Plan: 0.62%**, Direct Plan: 0.31%**

Actual expenses for the financial year ended March 31, 2021 (audited) : Regular Plan: 0.67%**, Direct Plan: 0.25%**

Transaction charges: Please refer to point 2 on page no. 28

Waiver of load for direct applications Not applicable
AXIS GILT FUND  (An open ended debt scheme investing in government securities across maturity)

Benchmark: Nifty All Duration G-Sec Index

This product is suitable for investors who are seeking:

• credit risk free returns over medium to long term
• Investment mainly in Government securities across maturities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PRODUCT RISKOMETER**

Investors understand that their principal will be at moderate risk

**BENCHMARK RISKOMETER**

Nifty All Duration G-Sec Index

**PRODUCT RISKOMETER**

Investors understand that their principal will be at moderately high risk

AXIS STRATEGIC BOND FUND  (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)

Benchmark: NIFTY MEDIUM DURATION DEBT INDEX

This product is suitable for investors who are seeking:

• Optimal returns over medium term
• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PRODUCT RISKOMETER**

NIFTY MEDIUM DURATION DEBT INDEX

**BENCHMARK RISKOMETER**

Nifty All Duration G-Sec Index

Asset allocation pattern of the scheme

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Securities and Treasury Bills</td>
<td>80-100</td>
</tr>
<tr>
<td>Debt &amp; Money market instruments</td>
<td>0-20</td>
</tr>
<tr>
<td>Debt and money market instruments</td>
<td>0-100</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0-10</td>
</tr>
</tbody>
</table>

Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI from time to time.

*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the net assets of the Scheme.

Investments in derivatives shall be up to 75% of the net assets of the Scheme. The Scheme can invest up to 50% of net assets in Foreign Securities.

The cumulative gross exposure through debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Crt/Md/Df/11/2010 dated August 18, 2010.

Diversification with existing open ended debt schemes (as on September 30, 2021, 2021)

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to page 7 on page 29 to 31.

Investment strategy of the scheme

The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

The Scheme shall invest in Government Securities which provide reasonable returns generally construed to be without any Credit Risk. The Scheme shall invest in various State and Central Government securities including securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in any other way as may be permitted by SEBI. It may also invest in repos/reverse repos in such securities, as and when permitted by RBI. The Scheme will also invest in money market securities from time to time up to the prescribed limit. Investment view/decisions will be based on analysis of macro-economic factors to estimate the direction of interest rates and level of liquidity and will be taken on the basis of factors like, prevailing interest rate scenario, Government borrowing program, level of liquidity in the banking system, inflation level, returns offered relative to alternative investments opportunities, quality of the security/instrument, maturity profile of the instrument, liquidity of the security and any other factors considered relevant in the opinion of the fund manager.

The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if determined appropriate, the Scheme may also participate in auctions of Government Securities. The Mutual Fund will seek to underwrite issuance of Government Securities and when permitted by SEBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time.

The Scheme may also use derivatives instruments like Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing within the limits permitted by the Regulations from time to time.

Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal.

Scheme specific Risk Factors are summarized below:
- The scheme carries risks associated with investing in Government Securities, Treasury Bills, Repo & Triparty Repos, short selling, debt instruments having credit enhancements and securities lending.
- Investment in mutual fund units involves investment risks such as interest rate risk, reinvestment risk, liquidity risk, etc. Also, the value of the Scheme investments may be affected by changes in laws/policies of the government, taxation laws and political, economic or other developments.
- Investments in and debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

Please read the SID carefully for details on risk factors before investment.

Creation of segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.

Risk management strategies

The scheme invests predominantly in government securities which are actively traded and thereby liquid. The portfolio will be actively managed, based on the interest rate view, shape of the yield curve and the spread between the corporate bonds and gilt securities. This could lead to high turnover in the portfolio to help achieve the investment objective of the Scheme. However, reasonable investments can be made at the shorter end of the yield curve and in the on-the-run securities which are the most actively traded segment in the secondary market. This would help to manage liquidity requirement of portfolio.

Interest rate risk is managed by a meticulous determination of the modified duration of the portfolio. Extensive analysis of macro-economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.
The AMC endeavours to invest in REIT's/InvIT's, where adequate due diligence and research has been performed. The Scheme also relies on its own research as well as third party research. This involves one-on-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.

**Plans and Options**

<table>
<thead>
<tr>
<th>Plan</th>
<th>Axis Gilt Fund - Regular Plan &amp; Axis Gilt Fund - Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Options</td>
<td>Growth Option &amp; Income Distribution cum Capital Withdrawal (IDCW) Option*</td>
</tr>
<tr>
<td>Sub Option</td>
<td>IDCW-Regular (payout &amp; reinvestment); Half yearly (payout &amp; reinvestment)</td>
</tr>
<tr>
<td>Default Option</td>
<td>Growth</td>
</tr>
<tr>
<td>Default Sub Option</td>
<td>Regular</td>
</tr>
<tr>
<td>Default Facility</td>
<td>Reinvestment</td>
</tr>
</tbody>
</table>

**Default Plan:** The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Minimum application and redemption amount/ number of units</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
<td>₹ 100 and in multiples of ₹ 1 thereafter</td>
<td>There will be no minimum redemption criterion.</td>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
</tr>
</tbody>
</table>

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ("SEBI (MF) Regulations"). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

**Name of the Trustee**

Axis Mutual Fund Trustee Limited

**Name of the Trustee**

Mr. Devang Shah (Tenure as Fund Manager: 8 years) & Mr. Kaustubh Sule (Tenure as Fund Manager: 5 years)

**Risk management strategies (Contd.)**

**Performance of the scheme (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Gilt Fund - Regular Plan*</th>
<th>NIFTY All Duration G-Sec Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>5.62%</td>
<td>4.99%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>10.49%</td>
<td>10.58%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>7.28%</td>
<td>7.45%</td>
</tr>
</tbody>
</table>

**Absolute returns for the last 5 financial years.**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Gilt Fund - Direct Plan*</th>
<th>NIFTY All Duration G-Sec Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>6.26%</td>
<td>4.99%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>11.05%</td>
<td>10.58%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>7.84%</td>
<td>7.45%</td>
</tr>
</tbody>
</table>

**Absolute returns for the last 5 financial years.**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Gilt Fund - Regular Plan*</th>
<th>NIFTY All Duration G-Sec Index (Benchmark)</th>
<th>Axis Strategic Bond Fund - Regular Plan*</th>
<th>NIFTY Medium Duration Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>8.18%</td>
<td>7.15%</td>
<td>7.42%</td>
<td>7.15%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>8.97%</td>
<td>10.23%</td>
<td>8.23%</td>
<td>8.12%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>8.31%</td>
<td>8.12%</td>
<td>7.58%</td>
<td>8.12%</td>
</tr>
</tbody>
</table>

**Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option**

IDCW-Regular (payout & reinvestment); Half yearly (payout & reinvestment)

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan/ Regular Plan without any exit load.

**Applicable NAV**

Please refer to point no. 1 on page no. 28

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

**Dividend (IDCW) policy**

For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.

**Absolute returns for the last 5 financial years.**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Gilt Fund - Regular Plan*</th>
<th>NIFTY All Duration G-Sec Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>10.68%</td>
<td>9.99%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>7.58%</td>
<td>7.34%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>7.56%</td>
<td>7.56%</td>
</tr>
</tbody>
</table>

**Absolute returns for the last 5 financial years.**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Strategic Bond Fund - Regular Plan*</th>
<th>NIFTY Medium Duration Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>8.18%</td>
<td>7.15%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>8.97%</td>
<td>10.23%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>8.31%</td>
<td>8.12%</td>
</tr>
</tbody>
</table>

**Performance of the scheme (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Gilt Fund - Regular Plan*</th>
<th>NIFTY All Duration G-Sec Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>10.42%</td>
<td>10.72%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>6.21%</td>
<td>8.98%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>14.29%</td>
<td>13.19%</td>
</tr>
</tbody>
</table>

**Absolute returns for the last 5 financial years.**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Strategic Bond Fund - Regular Plan*</th>
<th>NIFTY Medium Duration Debt Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>10.68%</td>
<td>9.99%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>7.58%</td>
<td>7.34%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>7.56%</td>
<td>7.56%</td>
</tr>
</tbody>
</table>

**Absolute returns for the last 5 financial years.**
Performance of the scheme (as on September 30, 2021) (Contd.)

<table>
<thead>
<tr>
<th>Absolute returns for the last 5 financial years.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Gift Fund - Direct Plan</td>
</tr>
<tr>
<td>NIFTY All Duration G-Sec Index (Benchmark)</td>
</tr>
</tbody>
</table>

*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAV's. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

Portfolio holding (as on September 30, 2021)

Top 10 holdings - Issuer Wise


Sector Allocation

GOVERNMENT OF INDIA: 91.14%; OTHERS*: 7.81%; Cash & Cash Equivalent: 1.05% & Total: 100.0%

Top 10 holdings - Issuer Wise

Government of India: 25.05%; National Bank For Agriculture and Rural Development: 5.69%; Gode Properties Limited: 3.05%; GR Infra Projects Limited: 2.86%; Embassy Office Parks REIT: 2.46%; Punjab National Bank: 2.09%; DLF Limited: 2.08%; IndiStar Capital Finance Limited: 2.07%; Piramal Capital & Housing Finance Limited: 2.01%; State Government Bond: 1.94%

Sector Allocation

FINANCIAL SERVICES: 30.63%; GOVERNMENT OF INDIA: 27.00%; CONSTRUCTION: 17.29%; POWER: 6.05%; OTHERS*: 5.35%; TELECOM: 4.76%; INDUSTRIAL MANUFACTURING: 3.27%; CEMENT & CEMENT PRODUCTS: 3.01%; CONSUMER GOODS: 2.72%; CHEMICALS: 1.48%; SERVICES: 1.37%; METALS: 0.12%; Cash & Cash Equivalent: -3.05% & Grand Total: 100.0%

Portfolio turnover ratio (as on September 30, 2021)

<table>
<thead>
<tr>
<th>Expenses of the scheme (i) Load structure</th>
<th>Not Applicable</th>
<th>Not Applicable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry load: NotApplicable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exit load: NIL</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the Scheme.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the Scheme.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is lower than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows from such cities.

Provided further that, additional TER can be charged based on inflows from such cities.

(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;

(c) GST payable on investment and advisory service fees ("AMC fees") charged by Axis Asset Management Company Limited ("Axis AMC");

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of Government securities transactions and 0.05 percent in case of derivatives transactions.

Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

The AMC shall not charge additional expenses under Regulation 52(6)(a) in case exit load is not levied not applicable.

*Equivalent:: -3.05% & Grand Total: 100.0%
Name of scheme

AXIS TREASURY ADVANTAGE FUND (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 0 to 12 months)

Benchmark: NIFTY LOW DURATION DEBT INDEX

This product is suitable for investors who are seeking:
• Regular income over short term
• Investment in debt and money market instruments

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Asset allocation pattern of the scheme

Under the normal circumstances, the asset allocation pattern will be:

Type of Instruments
Debt & Money Market Instruments
Normal Allocation (% of net assets)
0 - 100

Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal.

Scheme specific Risk Factors are summarized below:
The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, debt instruments having credit enhancements short selling and securities lending. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unrated securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.

Investments in debt and money market instruments are subject to interest rate risk, re-investment risk,basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

Risk management strategies

Interest rate risk is managed by meticulous determination of average maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is managed by maintaining exposure to cash/cash equivalents and high liquid instruments.

Expenses over and above the prescribed limit shall be charged/ borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Asset allocation pattern of the scheme

Under the normal circumstances, the asset allocation pattern will be:

Type of Instruments
Debt and Money Market Instruments
Normal Allocation (% of net assets)
0 - 100

C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

Name of scheme

AXIS SHORT TERM FUND (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)

Benchmark: NIFTY SHORT DURATION DEBT INDEX

This product is suitable for investors who are seeking:
• Regular income while maintaining liquidity over short term
• Investment in debt and money market instruments

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

D. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

Expenses over and above the prescribed limit shall be charged/ borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.
at a particular point of time after taking into account the current scenario and the investment objective of the scheme. The portfolio duration will be decided after doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations.

Credit Risk: Risk of default on payments by the issuer of a security.

Risk Mitigant: The credit analyst will make a detailed study of each of the issuers whose security will be bought by the fund. His analysis will include a study of the operating environment, past track record and short term/long term financial health of the issuer. The credit analyst will also take the help of data from external credit rating agencies like ICRA, CRISIL, and Fitch during his analysis. The Credit Analyst will recommend the name of the issuers to the IRC who will be the final approving authority for including any issuer in the 'target universe of issuers.'

Liquidity Risk

Risk Mitigant: The Mutual Fund will maintain adequate cash/ liquid equivalent securities to manage the day to day redemptions of the fund. Attention would be given to the historic redemption trends while deciding on the cash equivalent component of the portfolio. Further, the scheme would also make investments only in high quality debt and money market instruments to mitigate the risk of illiquidity of the portfolio. The AMC would endeavor to identify & measure risks through various risk measurement tools like various risk ratios and analyze the same to be able to act in a preventive manner.

Plan: Axis Treasury Advantage Fund - Regular Plan & Axis Treasury Advantage Fund - Direct Plan

Options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option*

Sub Option: IDCW – Daily, Weekly (payout and reinvestment) & Monthly (payout and reinvestment)

Default Option: Growth

Default Sub Option: Daily

Default Facility: Reinvestment

Risk management strategies (Contd.)

Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.

Credit Risk: Risk of default on payments by the issuer of a security.
ii) Recurring expenses

Load structure scheme

Expense of the Portfolio turnover ratio (as on September 30, 2021)

Returns since Inception (March 03, 2010)

Absolute returns for the last 5 financial years.

Period | Axis Treasury Advantage Fund - Direct Plan | NIFTY Low Duration Debt Index (Benchmark)
-------|------------------------------------------|---------------------------------------------
1 Year returns | 4.68% | 4.40%
3 Year returns | 7.45% | 6.74%
5 Year returns | 7.36% | 6.77%

Returns since Inception (January 01, 2013)

Absolute returns for the last 5 financial years.

Period | Axis Treasury Advantage Fund - Direct Plan | NIFTY Low Duration Debt Index (Benchmark)
-------|------------------------------------------|---------------------------------------------
1 Year returns | 8.09% | 7.73%
3 Year returns | 8.28% | 8.29%
5 Year returns | 8.24% | 8.29%

Portfolio holding (as on September 30, 2021, 2021)

Top 10 holdings - Issuer Wise


Sector Allocation

FINANCIAL SERVICES: 48.68%; GOVERNMENT OF INDIA: 37.13%; OIL & GAS: 2.38%; OTHERS*: 2.28%; METALS: 1.66%; CONSTRUCTION: 1.55%; SERVICES: 1.29%; POWER: 1.25%; TELECOM: 1.21%; CEMENT & CEMENT PRODUCTS: 1.11%; Cash & Cash Equivalent: 0.77%; AUTOMOBILE: 0.49%; CONSUMER GOODS: 0.20% & Total: 100.00%

Portfolio turnover ratio (as on September 30, 2021, 2021)

Top 10 holdings - Issuer Wise


Portfolio turnover ratio (as on September 30, 2021)

Not Applicable

Expenses of the scheme

Entry load | Not Applicable;
Exit load | Nil

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.

No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of IDCW shall not be subject to load.

Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the scheme.

SEBI vide its circular no. SEBI/MIC/CTR No. 4/16/230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor’s assessment of various factors including service rendered by the AMFI Holder.

The Trustee / AMC reserve the right to change/modify the Load Structure from a prospective date.

Recurring expenses

The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof. & On the balance of the assets 0.80%.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission for distribution of Units will be paid charged under Direct Plan.

The total expenses of the scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

(i) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that such incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.
provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/2018/137 dated October 18, 2018.

(iii) Recurring expenses (Contd.)

(a) Additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;

(b) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');

(c) Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective schemes.

C. The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit load is not levied / not applicable.

Fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

Expenses over and above the prescribed limit shall be charged/borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expenses for the financial year ended March 31, 2021 (audited) : Retail Plan: 0.61%**, Regular Plan: 0.61%**, Direct Plan: 0.29%**

Actual expenses for the financial year ended March 31, 2021 (audited) : Retail Plan: 0.98%**, Regular Plan: 1.00%**, Direct Plan: 0.30%**

Transaction charges:

Waiver of load for direct applications

Not applicable

Tax treatment for unit holders

Please refer to point 2 on page no. 28

Daily Net Asset Value (NAV) publication

Please refer to point 2 on page no. 28

For investor grievances please contact

Please refer to point 4 on page no. 28

Unit holder’s information

Please refer to point 6 on page no. 28

Name of scheme

AXIS LIQUID FUND (An open-ended liquid scheme)

Benchmark: NIFTY LIQUID INDEX

This product is suitable for investors who are seeking:

- Regular income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PRODUCT RISKOMETER

NIFTY LIQUID INDEX

Investors understand that their principal will be at low to moderate risk

BENCHMARK RISKOMETER

-Regular income over short term

Investment objective

To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Asset allocation pattern of the scheme

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days</td>
<td>50 - 100</td>
</tr>
<tr>
<td>Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity / weighted average maturity up to 91 days</td>
<td>0 - 50</td>
</tr>
<tr>
<td>*securitized debt</td>
<td>cumulative allocation not to exceed 30% of the net assets of the Scheme (excluding foreign securitized debt). Investment in Derivatives - up to 50% of the net assets of the Scheme. The Scheme can invest up to 50% of its net assets in Foreign Securities. Pursuant to SEBI circular No. SEBI/HO/IMD/CIR No. 13/13997/09 dated January 19, 2009, the Scheme may make investment in / purchase debt and money market securities with maturity of up to 91 days only.</td>
</tr>
</tbody>
</table>

Explanation:

a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.

b. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

c. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day.

AXIS CREDIT RISK FUND

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

Benchmark: NIFTY CREDIT RISK BOND INDEX

This product is suitable for investors who are seeking:

- Stable returns in the short to medium term
- Investment in debt and money market instruments across the yield curve and credit spectrum.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PRODUCT RISKOMETER

NIFTY CREDIT RISK BOND INDEX

Investors understand that their principal will be at moderately high risk

BENCHMARK RISKOMETER

-Regular income over short term

To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Debts rated AA* and below# &amp; Other Debt &amp; Money Market instruments 65-100</td>
<td></td>
</tr>
<tr>
<td>Corporate Debts includes Debentures, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. Where the issuer rating is lower than or equal to AA or other equivalent rating.</td>
<td></td>
</tr>
</tbody>
</table>
| Corporate Debts includes Securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. 
* excludes AA+ rated corporate bonds. |
| Corporate Debts includes Corporate Debt rated AA* and below# & Other Debt & Money Market instruments 0-10 |
| Units issued by REITs & InvITs |
| Corporate Debts includes Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. |
| Corporate Debts includes Securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. # excludes AA+ rated corporate bonds. |
| Corporate Debts includes Corporate Debt rated AA* and below# & Other Debt & Money Market instruments 0-10 |

Further, the Scheme may seek investment opportunities in foreign securities subject to the applicable Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.

The scheme retains the flexibility to invest across all the securities in the debt and Money Markets instruments. The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in such schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Changes in the investment pattern will be for short term and for defensive considerations. In case of deviation, the portfolio would be re-balanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 1 month, justification shall be provided to the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action.
Under normal circumstances, the fund shall seek to generate reasonable returns commensurate with low risk by positioning itself at the lowest level of the risk-return matrix. The Scheme will invest predominantly in money market securities with some tactical allocation towards other debt securities to enhance returns from the portfolio.

To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.

Plan: Axis Credit Risk Fund is a fixed income fund which will endeavor to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. This fund will have the ability to maintain a relatively higher exposure to fixed income instruments which are not AAA & Equivalent.

The fund endeavors to take advantage of opportunities arising from the credit spectrum. Historically, the spread between AAA and AA is dynamic and changes over time. The fund manager can dynamically change the portfolio credit composition to take advantage of these opportunities.

The fund proposes to take advantage of opportunities arising from the credit spectrum. Some of the strategies that we may follow are as follows:

1) Opportunity from credit spreads between AAA and AA rated fixed income instruments
2) Opportunity from migration of ratings

Assuming there is an opportunity from the migration of ratings, through the Axis credit process, we endeavor to avoid taking exposures where there is a risk of downgrading and take exposure in cases where we think there is a potential for an upgrade. The fund will aim to take advantage of these opportunities from credit spreads as well as potential from rating migrations.

The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve). After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.

**Risk profile of the scheme**

Mutual Fund units invest in debt securities the possible inclusion of principal.

**Scheme specific Risk Factors are summarized below:**

- The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.
- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

Please refer to the SID for further details.

Mutual Fund units involve investment risks including the possible inclusion of principal.

**Scheme specific Risk Factors are summarized below:**

- The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling, debt instruments having credit enhancements and securities lending.
- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

Please refer to the SID for further details.

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.

**Creation of segregated Portfolio**

Interest rate risk is managed by meticulous determination of average maturity (which is the expression for change in portfolio value for a basis point change in interest rate) of the portfolio. Extensive analysis of macroeconomic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.

Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macroeconomic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.

**Plans and Options**

**Plan:** Axis Liquid Fund - Regular Plan & Axis Liquid Fund - Direct Plan

**Options:** Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option*

**Sub Options:** IDCW - Daily (Reinvestment); Weekly (Payout and Reinvestment); Monthly (Payout and Reinvestment)

**Default Option:** Growth

**Default Sub Option:** Daily

**Default Facility:** Reinvestment

**Plan:** Regular Plan and Direct Plan

**Options:** Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option*

**Sub Options:** IDCW - Weekly (payout and reinvestment) & Monthly (payout and reinvestment)

**Default Option:** Growth

**Default Sub Option:** Monthly

**Default Facility:** Reinvestment

*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenarios:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

**Applicable NAV**

Subscriptions/Purchases including Switch - ins:

i. where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application;

ii. where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the next business day; and

iii. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application.

Please refer to point no. 1 on page 28.
Applicable NAV (Contd.)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Credit Risk Fund - Regular Plan</th>
<th>NIFTY Credit Risk Bond Index (Benchmark)</th>
<th>Period</th>
<th>Axis Credit Risk Fund - Regular Plan</th>
<th>NIFTY Credit Risk Bond Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-2017</td>
<td>7.28%</td>
<td>9.93%</td>
<td>2016-2017</td>
<td>9.02%</td>
<td>9.31%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>7.13%</td>
<td>7.49%</td>
<td>2017-2018</td>
<td>6.44%</td>
<td>6.68%</td>
</tr>
<tr>
<td>2019-2020</td>
<td>6.57%</td>
<td>6.25%</td>
<td>2019-2020</td>
<td>4.27%</td>
<td>7.40%</td>
</tr>
<tr>
<td>2020-2021</td>
<td>7.39%</td>
<td>6.08%</td>
<td>2020-2021</td>
<td>7.51%</td>
<td>10.29%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Liquid Fund - Regular Plan^</th>
<th>NIFTY Liquid Index</th>
<th>Period</th>
<th>Axis Liquid Fund - Regular Plan^</th>
<th>NIFTY Liquid Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-2017</td>
<td>7.28%</td>
<td>3.20%</td>
<td>2016-2017</td>
<td>7.28%</td>
<td>3.20%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>7.13%</td>
<td>5.08%</td>
<td>2017-2018</td>
<td>7.13%</td>
<td>5.08%</td>
</tr>
<tr>
<td>2019-2020</td>
<td>6.57%</td>
<td>7.23%</td>
<td>2019-2020</td>
<td>6.57%</td>
<td>7.23%</td>
</tr>
<tr>
<td>2020-2021</td>
<td>7.39%</td>
<td>7.19%</td>
<td>2020-2021</td>
<td>7.39%</td>
<td>7.19%</td>
</tr>
</tbody>
</table>

2014-2015
<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Credit Risk Fund - Regular Plan</th>
<th>NIFTY Credit Risk Bond Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-2015</td>
<td>7.94%</td>
<td>9.31%</td>
</tr>
</tbody>
</table>

For allotment of units in respect of purchase in to the scheme, it shall be ensured that:

i. Application is received before the applicable cut-off time.

ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the scheme before the cut-off time.

iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the scheme.

For allotment of units in respect of switch-in to the scheme from other schemes, it shall be ensured that:

i. Application for switch-in is received before the applicable cut-off time.

ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the scheme before the cut-off time.

iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective switch-in schemes.

Redemptions including Switch - outs:

a. In respect of valid applications received upto 3.00 p.m. - the closing NAV of the day immediately preceding the next Business Day ; and

b. In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next Business Day shall be applicable.

Minimum application amount/ number of units

<table>
<thead>
<tr>
<th>Mode of transaction</th>
<th>Growth Option: ₹ 5,000 and in multiples of ₹ 1/- thereafter</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Growth Option: ₹ 5,000 and in multiples of ₹ 1/- thereafter</td>
<td>There will be no minimum redemption criterion.</td>
<td>₹ 5,000 and in multiples of ₹ 1/- thereafter</td>
</tr>
<tr>
<td></td>
<td>All other Options: ₹ 5,000 and in multiples of ₹ 1/- thereafter</td>
<td>All other Options: ₹ 1,000 and in multiples of ₹ 1/- thereafter</td>
<td>₹ 100 and in multiples of ₹ 1/- thereafter</td>
</tr>
</tbody>
</table>

For details of investment/transaction through STP/SWP & insta redemption facility please refer to the SID.

Some of the features of the Facility are:

- **Mode of transaction:** The Facility can be availed on Axis Mutual Fund website i.e. www.axismf.com. AMC reserves the right to extend the same to other online Platform(s).

- **Minimum Redemption Amount:** Minimum redemption amount shall be ₹ 500/-.

- **Maximum Redemption Amount:** Investor can submit insta redemption for a maximum of Rupees Fifty Thousand only or the Redeemable Balance, whichever is lower, subject to minimum redemption amount for the Facility. This limit shall be applicable per day, per investor.

- **Redeemable Balance:** 90% of the Current Value of available Units will be value of available units as per the latest declared NAV (Number of available Units X Latest declared NAV). Available units are such units in the folio for which the investor can place a redemption request at any point of time after considering units which are un-credited to the bank account of the scheme before the cut-off time.

For allotment of units in respect of purchase in the scheme, it shall be ensured that:

i. Application is received before the applicable cut-off time.

ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the scheme before the cut-off time.

iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the scheme.

Name of the Trustee:

Axis Mutual Fund Trustee Limited

Name of Fund Manager:

Mr. Devang Shah (Tenure as Fund Manager: 8 years) & Mr. Aditya Pagaria (Tenure as Fund Manager: 5 years)

Name of the AMC:

Axis Mutual Fund Trustee Limited

<table>
<thead>
<tr>
<th>Period</th>
<th>Absolute returns for the past 5 financial years.</th>
<th>Absolute returns for the last 5 financial years.</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-2017</td>
<td>7.28% 7.13% 6.83% 6.57% 7.52% 7.39%</td>
<td>9.02% 9.93% 6.44% 7.94% 6.58% 6.99% 4.27%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>7.39% 6.25% 6.08% 3.58% 3.79%</td>
<td>7.40%</td>
</tr>
<tr>
<td>2018-2019</td>
<td>7.52% 7.39%</td>
<td>9.31%</td>
</tr>
<tr>
<td>2019-2020</td>
<td>7.23% 7.19%</td>
<td>10.29%</td>
</tr>
<tr>
<td>2020-2021</td>
<td>7.19%</td>
<td></td>
</tr>
</tbody>
</table>
### Performance of the scheme (as on September 30, 2021, 2021) (Contd.)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Liquid Fund - Retail Plan</th>
<th>NIFTY Liquid Index (Benchmark)</th>
<th>Axis Credit Risk Fund - Direct Plan</th>
<th>NIFTY Credit Risk Bond Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>2.65%</td>
<td>3.42%</td>
<td>3.89%</td>
<td>9.94%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>4.57%</td>
<td>5.07%</td>
<td>7.96%</td>
<td>10.01%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>5.29%</td>
<td>5.74%</td>
<td>7.70%</td>
<td>8.72%</td>
</tr>
<tr>
<td>Returns since Inception (March 01, 2010)</td>
<td>6.85%</td>
<td>7.31%</td>
<td>Returns since Inception (July 15, 2014)</td>
<td>8.73%</td>
</tr>
</tbody>
</table>

### Absolute returns for the past 5 financial years.

<table>
<thead>
<tr>
<th>Period</th>
<th>Returns</th>
<th>Axis Liquid Fund - Retail Plan</th>
<th>NIFTY Liquid Index (Benchmark)</th>
<th>Returns</th>
<th>Axis Liquid Fund - Direct Plan</th>
<th>NIFTY Liquid Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-2017</td>
<td>6.72%</td>
<td>7.13%</td>
<td>6.93%</td>
<td>5.78%</td>
<td>6.06%</td>
<td>3.06%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>6.22%</td>
<td>6.57%</td>
<td>7.58%</td>
<td>4.06%</td>
<td>3.70%</td>
<td></td>
</tr>
<tr>
<td>2018-2019</td>
<td>6.93%</td>
<td>7.39%</td>
<td>5.07%</td>
<td>6.06%</td>
<td>3.70%</td>
<td></td>
</tr>
<tr>
<td>2019-2020</td>
<td>6.06%</td>
<td>3.70%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020-2021</td>
<td>6.06%</td>
<td>3.70%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Portfolio holding (as on September 30, 2021, 2021)

**Top 10 holdings - Issuer Wise**

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Sector</th>
<th>Weightage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government of India</td>
<td>GOVERNMENT OF INDIA: 24.03%</td>
<td>11.63%</td>
</tr>
<tr>
<td>Telesonic Networks Limited</td>
<td>FINANCIAL SERVICES: 23.49%</td>
<td>11.57%</td>
</tr>
<tr>
<td>Aditya Birla Fashion and Retail Limited</td>
<td>OIL &amp; GAS: 19.35%</td>
<td>8.81%</td>
</tr>
<tr>
<td>Bahadur Chand Investments Pvt Limited</td>
<td>OTHERS: 13.91%</td>
<td>8.06%</td>
</tr>
<tr>
<td>Nirmal Gujral GNC Trust</td>
<td>CONSUMER SERVICES: 4.41%</td>
<td>7.76%</td>
</tr>
<tr>
<td>Nihalani Products Private Limited</td>
<td>TELECOM: 4.10%</td>
<td>6.93%</td>
</tr>
<tr>
<td>Godrej Properties Limited</td>
<td>OTHERS: 5.08%</td>
<td>6.06%</td>
</tr>
<tr>
<td>Reliance Jio Infocomm Limited</td>
<td>CEMENT &amp; CEMENT PRODUCTS: 4.09%</td>
<td>5.78%</td>
</tr>
<tr>
<td>Reliance Jio Infocomm Limited</td>
<td>INDUSTRIAL MANUFACTURING: 3.39%</td>
<td>3.08%</td>
</tr>
<tr>
<td>Reliance Industries Limited</td>
<td>CHEMICALS: 1.12%</td>
<td>1.02%</td>
</tr>
</tbody>
</table>

**Portfolio turnover ratio (as on September 30, 2021, 2021)**

Not Applicable

**Expenses of the scheme**

<table>
<thead>
<tr>
<th>Entry load</th>
<th>Exit load as a % of redemption proceeds</th>
</tr>
</thead>
<tbody>
<tr>
<td>NA</td>
<td>0.0070%</td>
</tr>
<tr>
<td>NA</td>
<td>0.0065%</td>
</tr>
<tr>
<td>NA</td>
<td>0.0060%</td>
</tr>
<tr>
<td>NA</td>
<td>0.0055%</td>
</tr>
<tr>
<td>NA</td>
<td>0.0050%</td>
</tr>
<tr>
<td>NA</td>
<td>0.0045%</td>
</tr>
<tr>
<td>NA</td>
<td>0.0040%</td>
</tr>
</tbody>
</table>

The above mentioned load structure shall be applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.
The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%. On the next ₹ 40,000 crores of the daily net assets 1.25%. On the next ₹ 125,000 crores of the daily net assets 1.15%. On the next ₹ 375,000 crores of the daily net assets 1.00%.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AIFMD from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or, (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that (i) if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIRP/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIRP/2019/42 dated March 25, 2019.

For this purpose inflows of amount upto ₹ 2,000,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”.

(b) *additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;

(c) GST payable on investment and advisory service fees (“AMC fees”) charged by Axis Asset Management Company Limited (Axis AMC);

Further, brokerage and transaction costs which are incurred for the purpose of execution of trades and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme;

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

The AMC shall not charge additional expenses under Regulation 52(6)(a) in case exit load is not levied/ not applicable.

C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio details.

ACTUAL EXPENSES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 (AUDITED)

**Retail Plan: 0.75%**, **Regular Plan: 0.25%**, **Direct Plan: 0.18%**

PRODUCT RISKOMETER

- Investors understand that their principal will be at low risk
- NIFTY 1D RATE INDEX

BENCHMARK RISKOMETER

- Low
- Moderate
- High

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity through investments made primarily in overnight securities having maturity/residual maturity of 1 business day.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

AXIS ULTRA SHORT TERM FUND (An open ended ultrashort term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

Benchmark: NIFTY ULTRA SHORT DURATION DEBT INDEX

**Product is suitable for investors who are seeking**: • Regular income over short term. • Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months – 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.
Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

Risk management strategies

Interest rate risk is managed by a meticulous determination of the modified duration of the portfolio. Extensive analysis of macro-economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/performance) rating with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.

In comparison to existing schemes, the investment objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 29 to 31.

The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 3 months and 6 months. The Scheme endeavors to maximize return while maintaining higher liquidity. The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The Scheme is likely to have higher maturity than a liquid fund. However, the Macaulay Duration of the portfolio for the Scheme will be maintained between 3 months to 6 months depending on the interest rate view. As a result, the Scheme stands to expose to market risk which can get captured partially by mark to market component thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in. The credit evaluation will be carried out on the basis of the parameters mentioned above.

The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be done by adopting the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt &amp; Money Market Instruments*</td>
<td>0 - 100</td>
</tr>
</tbody>
</table>

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Circular dated August 18, 2010. The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments and units of Overnight schemes of other mutual fund. The portfolio may hold cash depending on the market condition.

Pursuant to SEBI circular dated September 20, 2019 on Risk management framework for overnight funds, the Scheme shall not park funds pending deployment in short term deposits of scheduled commercial banks and shall not invest in debt securities having structured obligations (SO) rating and/or credit enhancements (CE) rating. However, debt securities with government guarantee shall be excluded from such restriction. The Scheme will comply with investment restrictions applicable from time to time.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 29 to 31.

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt &amp; Money Market Instruments*</td>
<td>0 - 100</td>
</tr>
</tbody>
</table>

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Circular dated August 18, 2010. The Scheme may seek investment opportunities in foreign securities subject to the applicable Regulations. Such investment shall not exceed 50% of the net assets of the Scheme. Investments in derivatives should be up to 30% of the net assets of the scheme. Investments in derivatives may be for hedging, speculative or other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.

*Includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt and credit default swaps.

*Includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt and credit default swaps.
Plans and Options

**Plans:**
- Axis Overnight Fund - Regular Plan & Axis Overnight Fund - Direct Plan
- Axis Ultra Short Term Fund - Regular Plan & Axis Ultra Short Term Fund - Direct Plan

**Options:**
- Growth & Income Distribution cum Capital Withdrawal (IDCW) Option
- Growth and Income Distribution cum Capital Withdrawal (IDCW) Option

**Sub Options:**
- Daily (Reinvestment), Weekly (Payout and Reinvestment), Monthly (Payout and Reinvestment)
- Daily (Reinvestment), Weekly (Payout and Reinvestment), Monthly (Payout and Reinvestment)

**Default Option:**
- Growth
- Growth

**Default IDCW Frequency:**
- Daily
- Daily

**Default between Payout & Reinvestment Option:**
- Reinvestment
- Reinvestment

**Default Plan:**
- The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. “Axis Overnight Fund / Axis Ultra Short Term Fund - Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenarios:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not Mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not Mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Applicable NAV

**Subscriptions/Purchases including Switch-ins:**

i. where the application is received up to 1.30 p.m. on a day and funds are available for utilization before the cut-off-time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application;

ii. where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the next business day;

iii. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off-time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day on which the funds are available for utilization.

For allotment of units in respect of purchase in to the scheme, it shall be ensured that:

i. Application is received before the applicable cut-off-time.

ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the scheme before the cut-off time.

iii. The funds are available for utilization before the cut-off-time without availing any credit facility whether intra-day or otherwise, by the scheme.

For allotment of units in respect of switch-in to the scheme from other schemes, it shall be ensured that:

i. Application for switch-in is received before the applicable cut-off-time.

ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the scheme before the cut-off-time.

iii. The funds are available for utilization before the cut-off-time without availing any credit facility whether intra-day or otherwise, by the respective switch-in schemes.

Redemptions including Switch-outs:

a. In respect of valid applications received up to 3.00 p.m. - the closing NAV of the day immediately preceding the next Business Day; and

b. In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next Business Day shall be applicable.

Please refer to point no. 1 on page no. 28

Applicable NAV

<table>
<thead>
<tr>
<th>Minimum application and redemption amount/number of units</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth Option: <code>500 &amp; in multiples of </code>1 thereafter</td>
<td><code>5,000 &amp; in multiples of </code>1 thereafter</td>
<td>There will be no minimum redemption criteria</td>
<td><code>5,000 &amp; in multiples of </code>1 thereafter</td>
<td><code>100 &amp; in multiples of </code>1 thereafter</td>
<td>There will be no minimum redemption criteria</td>
<td></td>
</tr>
<tr>
<td>Growth Option: <code>500 &amp; in multiples of </code>1 thereafter</td>
<td><code>5,000 &amp; in multiples of </code>1 thereafter</td>
<td>There will be no minimum redemption criteria</td>
<td><code>5,000 &amp; in multiples of </code>1 thereafter</td>
<td><code>100 &amp; in multiples of </code>1 thereafter</td>
<td>There will be no minimum redemption criteria</td>
<td></td>
</tr>
</tbody>
</table>

For details of investment/transaction through SIP/SIP/STP facility please refer to the SID.

Dispatch of repurchase (redemption) request

The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.

Benchmark index

- NIFTY 1D Rate Index
- NIFTY Ultra Short Duration Debt Index

Dividend (IDCW) policy

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 (‘SEBI (MF) Regulations’). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

Name of Fund Manager

- Mr. Aditya Pagaria (Tenure as Fund Manager: 2 years)
- Mr. Aditya Pagaria (Tenure as Fund Manager: 3 years) & Mr. Sachin Jain (Tenure as Fund Manager: 1 year)

Performance of the scheme (as on September 30, 2021, 2021)

<table>
<thead>
<tr>
<th>Period</th>
<th>Nifty 1D Rate Index (Benchmark)</th>
<th>Axis Overnight Fund - Regular Plan</th>
<th>Nifty 1D Rate Index (Benchmark)</th>
<th>Axis Overnight Fund - Regular Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year</td>
<td>3.07%</td>
<td>3.19%</td>
<td>4.03%</td>
<td>4.03%</td>
</tr>
<tr>
<td>Returns Since Inception March 15, 2019</td>
<td>3.94%</td>
<td>4.03%</td>
<td>5.82%</td>
<td>5.80%</td>
</tr>
</tbody>
</table>

Absolute returns for the past 3 financial years:

- Axis Overnight Fund - Regular Plan
- Nifty 1D Rate Index

<table>
<thead>
<tr>
<th>Returns</th>
<th>Nifty 1D Rate Index (Benchmark)</th>
<th>Axis Overnight Fund - Regular Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-2019</td>
<td>7.43%</td>
<td>5.17%</td>
</tr>
<tr>
<td>2019-2020</td>
<td>7.03%</td>
<td>5.17%</td>
</tr>
<tr>
<td>2020-2021</td>
<td>4.51%</td>
<td>5.17%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Absolute returns for the past 3 financial years.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Ultra Short Term Fund - Regular Plan.</td>
</tr>
<tr>
<td>NIFTY Ultra Short Duration Debt Index (Benchmark)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Returns</th>
<th>Axis Ultra Short Term Fund - Regular Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-2019</td>
<td>4.61%</td>
</tr>
<tr>
<td>2019-2020</td>
<td>7.03%</td>
</tr>
<tr>
<td>2020-2021</td>
<td>4.53%</td>
</tr>
</tbody>
</table>
For investor grievances 

Please refer to point 2 on page no.28

Waiver of load for direct applications

Not applicable

Tax treatment for unit holders

Please refer to point no. 3 on page no.28

Daily Net Asset Value (NAV) publication

Please refer to point 4 on page no.28

For investor grievances please contact

Please refer to point no. 5 on page no.28

Unit holder’s information

Please refer to point no. 6 on page no.28
AXIS CORPORATE DEBT FUND (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Benchmark: NIFTY CORPORATE BOND INDEX

This product is suitable for investors who are seeking:
• Regular income over short to medium term
• Predominantly investing in corporate debt.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Investors understand that their principal will be at low to moderate risk**

**PRODUCT RISKOMETER**

**BENCHMARK RISKOMETER**

**NIFTY CORPORATE BOND INDEX**

**PRODUCT RISKOMETER**

**BENCHMARK RISKOMETER**

**NIFTY MONEY MARKET INDEX**

Investment objective

The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.

Asset allocation pattern of the scheme

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Debt rated AA+ and above*</td>
<td>0-100</td>
</tr>
<tr>
<td>Other Debt &amp; Money Market Instruments</td>
<td>0-20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0-10</td>
</tr>
</tbody>
</table>

*Corporate Debt includes Debentures, Bonds, Commercial Papers and other instruments issued by Companies (private institutions across sectors including NBFC’s, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. which are rated as higher than or equal to AA+ and other equivalent highest rating.

**Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of the net assets of the Scheme.**

Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/BFI from time to time.

The investment objective of the Scheme is to generate regular income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.

The Scheme will predominantly invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve and ratings. It will look for opportunities from credit spreads among the range of available corporate debt instruments by cautiously managing the excess risk on its corporate investments.

The Scheme can invest up to 50% of net assets in Foreign Securities.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 29 to 31.

Differenciation with existing open ended debt schemes (as on September 30, 2021, 2021)

Investment strategy of the scheme

The investment objective of the Scheme is to generate regular income and capital appreciation by investing in corporate debt across maturities and ratings. The Scheme may also invest in money market instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.

The Scheme will predominantly invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve and ratings. It will look for opportunities from credit spreads among the range of available corporate debt instruments by cautiously managing the excess risk on its corporate investments.

The Scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies. In order to maintain liquidity, the Scheme will maintain a judicious mix of cash, short term and medium term instruments based on the mandates of the Scheme. As part of risk management, the Scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies. In order to maintain liquidity, the Scheme will maintain a judicious mix of cash, short term and medium term instruments.

Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

**Scheme specific Risk Factors are summarized below:**

The scheme carries risks associated with investing in debt and money market securities, derivatives, securitized debt, short selling, debt instruments having credit enhancements and securities lending. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in liquidised securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.

Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

Please refer to the SID for further details.

Creation of segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.

Risk management strategies

Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.
### Plans and Options

The Scheme offers the following plans: Axis Corporate Debt Fund - Regular Plan & Axis Corporate Debt Fund - Direct Plan.

Each plan offers the following options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option *.

#### Options Sub-options Frequency of IDCW Record date* Options Sub-options/Facility
<table>
<thead>
<tr>
<th>Growth</th>
<th>Nil</th>
<th>Not Applicable</th>
<th>Not Applicable</th>
<th>Growth</th>
<th>Nil</th>
<th>Daily (Re-investment)</th>
<th>Monthly (Payout and Re-investment)</th>
<th>Quarterly (Payout and Re-investment)</th>
<th>Annual (Payout and Re-investment)</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDCW</td>
<td>Daily (Re-investment)</td>
<td>Daily (every business day)</td>
<td>Daily (every Monday)</td>
<td>IDCW</td>
<td>Daily (Re-investment)</td>
<td>Monthly (Payout and Re-investment)</td>
<td>Quarterly (Payout and Re-investment)</td>
<td>Annual (Payout and Re-investment)</td>
<td></td>
</tr>
<tr>
<td>Weekly (Payout and Re-investment)</td>
<td>Weekly</td>
<td>Every Monday*</td>
<td>Monthly (Payout and Re-investment)</td>
<td>Monthly (Payout and Re-investment)</td>
<td>25th of the month*</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular (Payout and Re-investment)</td>
<td>Regular (Payout and Re-investment)</td>
<td>Regular (Payout and Re-investment)</td>
<td>Regular (Payout and Re-investment)</td>
<td>Regular (Payout and Re-investment)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Not Applicable</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Next business day if the record date happens to be a non-business day.

### Additional Purchase

- **Repurchase**

**The Scheme offers the following plans: Axis Money Market Fund - Regular Plan & Axis Money Market Fund - Direct Plan.**

Each plan offers the following options: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option *.

#### Options Sub-options/Facility
- Growth "Nil"
- Monthly "Re-investment"
- Weekly "Payout and Re-investment"
- Quarterly "Payout and Re-investment"
- Annual "Payout and Re-investment"

If the IDCW payable under the IDCW option - Payout facility is equal to or less than ₹ 500/-, the IDCW would be compulsorily reinvested in the option of the scheme.

**Default Plan**

- The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Money Market Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.

**Default Option - Growth Option**

**Default sub option - Monthly**

**Default between Payout & Reinvestment Option - Reinvestment**

### Applicable NAV

**Subscriptions/ Purchases including Switch-ins:**

The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:

1. Where the application is received upto 3:00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;

2. Where the application is received after 3:00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;

3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.

For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:

- Application is received before the applicable cut-off time.

- For the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time.

- The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc. offered by scheme.

**Repayments including Switch - outs**

1. Where the application received upto 3:00 pm - closing NAV of the day of receipt of application.

2. Where the application received after 3:00 pm - closing NAV of the next Business Day

### Minimum application and redemption amount/ number of units

<table>
<thead>
<tr>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>₹ 5,000 &amp; in multiples of ₹ 1 thereafter</td>
<td>₹ 100 &amp; in multiples of ₹ 1 thereafter</td>
<td>There will be no minimum redemption criterion.</td>
</tr>
<tr>
<td>₹ 5,000 &amp; in multiples of ₹ 1 thereafter</td>
<td>₹ 1,000 &amp; in multiples of ₹ 1 thereafter</td>
<td>There will be no minimum redemption criterion.</td>
</tr>
</tbody>
</table>

Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of instalments = 6 (Monthly)

For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.

**Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of instalments = 6 (Monthly)**

**For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.**

### Dispatch of redemptions (redemption) request

- Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.

- The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption (Redemption) Requests at the Authorised Center of Axis Mutual Fund.

### Benchmark index

NIFTY Corporate Bond Index

NIFTY Money Market Index

### Dividend (IDCW) policy

- The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ("SEBI (MF) Regulations"). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

### Name of the Trustee

Axis Mutual Fund Trustee Limited
## Portfolio holding (as on September 30, 2021, 2021)

<table>
<thead>
<tr>
<th>Top 10 holdings - Issuer Wise</th>
<th>Period</th>
<th>Returns Since Inception (July 13, 2017)</th>
<th>Absolute returns for the last 4 financial years.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government of India: 13.08%</td>
<td>1 year</td>
<td>6.32%</td>
<td>4.78%</td>
</tr>
<tr>
<td>National Bank For Agriculture and Rural Development: 8.52%</td>
<td>3 year</td>
<td>6.95%</td>
<td>6.47%</td>
</tr>
<tr>
<td>Housing Development Finance Corporation Limited: 6.84%</td>
<td></td>
<td>9.21%</td>
<td>8.17%</td>
</tr>
<tr>
<td>State Government Bond: 6.67%</td>
<td></td>
<td>9.00%</td>
<td>8.48%</td>
</tr>
<tr>
<td>REC Limited: 5.69%</td>
<td></td>
<td>6.74%</td>
<td>6.34%</td>
</tr>
<tr>
<td>Embassy Office Parks REIT: 5.47%</td>
<td></td>
<td>5.83%</td>
<td>5.80%</td>
</tr>
<tr>
<td>L&amp;T Finance Limited: 4.22%</td>
<td></td>
<td>5.32%</td>
<td>5.09%</td>
</tr>
<tr>
<td>Motherson Sumi Systems Limited: 3.45%</td>
<td></td>
<td>5.76%</td>
<td>5.63%</td>
</tr>
<tr>
<td>Food Corporation Of India (Guarantee from Govt. of India): 3.24%</td>
<td></td>
<td>5.60%</td>
<td>5.52%</td>
</tr>
<tr>
<td>FINANCIAL SERVICES: 48.20%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>GOVERNMENT OF INDIA: 19.74%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>CONSTRUCTION: 12.56%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>TELECOM: 6.13%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>OIL &amp; GAS: 5.73%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>AUTOMOBILE: 2.88%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>OTHERS^: 1.52%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>METALS: 2.90%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>CONSUMER GOODS: 1.54%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>OTHERS: 11.31%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>TELECOM: 1.89%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>OIL &amp; GAS: 1.51%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>OTHERS: 1.84%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>INDUSTRIAL: 1.84%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>SERVICES: 1.89%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>GOVERNMENT OF INDIA: 24.68%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>Export Import Bank of India: 11.72%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>Sikka Ports and Terminals Limited: 7.33%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>ICICI Securities Limited: 4.35%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>IDFC First Bank Limited: 3.93%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>Infina Finance Private Limited: 3.35%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>Tata Teleservices (Maharashtra) Limited: 3.18%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>Chhema Petroleum Systems Limited: 2.86%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
<tr>
<td>Bharat Honda Limited: 2.39%</td>
<td></td>
<td>5.39%</td>
<td>5.38%</td>
</tr>
</tbody>
</table>

## Expenses of the scheme

### (I) Load Structure

**Entry load:** Not applicable

SEBI vide its circular no. SEBI/MICR/DIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

**Exit load:** Nil

The above mentioned load structure shall be equally applicable to the special products such as SIP, switch, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and DCW Option, no load will be charged by the scheme.

However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.

Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the scheme before investing.

For any change in Load structure AMC will issue an addendum and display it on the website/Investor Service Centre.

Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

### (II) Recurring expenses

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

- On the first Rs 500 crores of the daily net assets: 4.00%
- On the next Rs 250 crores of the daily net assets 0.00%
- On the next Rs 1250 crores of the daily net assets 1.75%
- On the next Rs 2500 crores of the daily net assets 1.25%
- On the next Rs 4000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of Rs 500 crores of daily net assets or part thereof

### (III) Total Expenses of the Scheme

The total expenses of the Scheme (excluding the investment management and advisory fee) shall not exceed the limit stated in Regulation 5(2)(e) of the SEBI (MF) Regulations.

A. In addition to the limits as specified in Regulation 5(2)(e) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

- Administration Commission (if any)
- Commission paid to ARN Holders or Distributors
- Expenses paid to the ARN Holder
- Expenses paid to the ARN Holders"
**Expenses of the scheme**

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in the case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on TER only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMDF2/CIR/P/2018/137 dated December 22, 2018 read with SEBI/HO/IMDF2/CIR/P/2018/142 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

(b) *additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme.

(c) GST payable on investment and advisory service fees (‘AMC fees’) charged by Axis Asset Management Company Limited (‘Axis AMC’). Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

*C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismutualfund.com) at least three working days prior to the effective date of the change. Investors can refer the 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismutualfund.com/total-expense-ratio details.

**PRODUCT RISKOMETER**

Investors understand that their principal investment may be at moderately high risk.

**BENCHMARK RISKOMETER**

NIFTY COMPOSITE DEBT INDEX

Investment Objective:

To generate returns that closely correspond to returns generated by Axis Gold ETF.

**Asset Allocation Pattern of the Scheme**

Types of Instruments

<table>
<thead>
<tr>
<th>Units of debt oriented mutual fund schemes</th>
<th>Normal Allocation (% of NetAssets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money Market Instruments</td>
<td>95-100</td>
</tr>
<tr>
<td>Repo in Corporate debt securities</td>
<td>0-5</td>
</tr>
</tbody>
</table>

**Differenciation with existing Fund of Fund schemes of Axis Mutual Fund as on Sept 30, 2021, 2021 are as follows:**

- **Axis Gold Fund**
- **Asset Allocation**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Normal Allocation (% of NetAssets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units of Axis Gold ETF</td>
<td>95 - 100</td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td>0 - 5</td>
</tr>
</tbody>
</table>

**Primary Investment Objective:** To generate returns that closely correspond to returns generated by Axis Gold ETF.

**Investment Strategy:** The Scheme follows a passive investment strategy and will invest in Axis Gold ETF. The AMC does not make any judgments about the investment merit of gold or particular security nor will it attempt to apply any economic, financial or market analysis. The Scheme will invest all of its funds in units of Axis Gold ETF, except to meet its liquidity requirements.

**Differentiation:** An open ended fund of fund scheme investing in Axis Gold ETF
Portfolio Creation of Segregated Risk Management Scheme specific Risk Factors are summarized below:

Risk Profile of the Units / shares of Schroder International Selection Fund Greater China 95% - 100%

**Investment Strategy:**
- The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Greater China. The investment made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.
- The Scheme may invest in units of debt oriented mutual fund schemes of Axis Mutual Fund or any other Mutual Fund in conformity with the investment objective of the Scheme. The Scheme is designed to help investors create a basket of funds which are re-balanced on a periodic basis for achieving benefits of diversification across schemes within fixed income asset class. Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager’s view on fixed income market. Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by investing in the units of debt oriented schemes.

**Differentiation:**
- An open ended fund of funds scheme investing in debt oriented mutual fund schemes

**AUM (₹ in crores):** 166.01 No. of Folios: 3,400

**Axis Global Equity Alpha Fund of Fund**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Normal Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units / shares of Schroder International Selection Fund Global Equity Alpha</td>
<td>95 - 100</td>
</tr>
<tr>
<td>Debt, Money market instruments and / or units of liquid schemes</td>
<td>0 - 5</td>
</tr>
</tbody>
</table>

**Primary Investment Objective:**
- To provide long term capital appreciation by investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equities of People’s Republic of China, Hong Kong SAR and Taiwan companies.
- The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.
- However, there can be no assurance or guarantee that the investment objective of the Scheme will be realized.

**Investment Strategy:**
- The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

**Differentiation:**
- An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha.

**AUM (₹ in crores):** 1,522.22 No. of Folios: 80,303

**Axis Greater China Equity Fund of Fund**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units / shares of Schroder International Selection Fund Greater China</td>
<td>95% - 100%</td>
</tr>
<tr>
<td>Debt, Money market instruments and / or units of liquid schemes</td>
<td>0% - 5%</td>
</tr>
</tbody>
</table>

**Primary Investment Objective:**
- To provide long term capital appreciation by investing in Schroder International Selection Fund Greater China, an equity fund that aims to provide capital growth by investing in equities of People’s Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.
- Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Greater China. The investment made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

**Differentiation:**
- An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China.

**AUM (₹ in crores):** 108.71 No. of Folios: 6,522

**Axis Global Innovation Fund of Fund**

**Instruments**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units / shares of Schroder International Selection Fund Global Disruption</td>
<td>95% - 100%</td>
</tr>
<tr>
<td>Debt, Money market instruments and / or units of liquid schemes</td>
<td>0% - 5%</td>
</tr>
</tbody>
</table>

**Primary Investment Objective:**
- To provide long term capital appreciation by investing in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing in equities of People’s Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.

**Investment Strategy:** The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Disruption. The investment made in the Schroder International Selection Fund Global Disruption will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

**Differentiation:**
- An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption.

**AUM (₹ in crores):** 1,761.21 No. of Folios: 83,331

**Investment Strategy of the Scheme**

- To generate optimal returns over medium term by investing in Schroder International Selection Fund Global Disruption. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
- The Scheme is designed to help investors create a basket of funds which are re-balanced on a periodic basis for achieving benefits of diversification across schemes within fixed income asset class. Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager’s view on fixed income market. Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by investing in the units of debt oriented schemes.

**Risk of the Scheme**

- Mutual Fund units involve investment risks including the possible loss of principal.
- Scheme specific Risk Factors are summarized below:
  - The scheme carries risks associated with investments in Units of Mutual Fund schemes and money market securities, creation of segregated portfolio, debt instruments having credit enhancement, etc.
  - Please refer to the SID for further details.

**Risk Management**

- Interest rate risk is managed by a meticulous determination of the modified duration of the portfolio. Extensive analysis of macro-economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.

**Creation of Segregated Portfolio**

- In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.

**Plans and Options**

- The Scheme offers the following Plans:
  - Axis All Seasons Debt Fund of Funds - Regular Plan
  - Axis All Seasons Debt Fund of Funds - Direct Plan
- Each plan offers the following option:
  - a) Growth Option
  - b) Income Distribution cum Capital Withdrawal (IDCW) Option
  - IDCW Payout and IDCW Reinvestment facility (Regular, Monthly, Quarterly, Half Yearly & Annual IDCW frequency)
- **Default Plan**

- The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form e.g. “Axis All Seasons Fund – Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form.

- The investors may refer to the following table for applicability of Default Plan/ Regular Plan under different scenario:-
### Periods and Performance

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not Mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Not mentioned</td>
<td>Not Mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

**Default Option/Facility**
- The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for ‘default’ option/facility and the application will be processed accordingly. The default option/facility is:
  - **Default Option**: Growth
  - **Default sub option**: Regular
  - **Default Facility**: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).

### Applicable NAV

Subscriptions/Purchases including Switch-ins:
The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:

1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time, the closing NAV of the Business day shall be applicable;
2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day, the closing NAV of the next Business Day shall be applicable;
3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time, the closing NAV of the Business day on which the funds are available for utilization shall be applicable.

For determining the applicable NAV for allotment of units in respect of purchase/s Switch-in, in the scheme, it shall be ensured that:

i. Application is received before the applicable cut-off time
ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time.

The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.

### Despatch of Redemption (Redemption) Requests

The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.

### Portfolio Holdings

**Top 10 holdings - Issuer Wise**

|---------------------------|-------------|------------------------|-----------------------|-------------|------------------------|----------------------------|-------------|------------------------|--------------------------|-------------|------------------------|----------------------------|-------------|------------------------|--------------------------|-------------|------------------------|----------------------------|-------------|------------------------|----------------------------|-------------|------------------------|----------------------------|-------------|------------------------|

**Sector Allocation**

<table>
<thead>
<tr>
<th>OTHERS*: 100.05%; Cash &amp; Cash Equivalent: –0.05%</th>
<th>Total Grand Total: 100%</th>
</tr>
</thead>
</table>

### Portfolio Turnover Ratio

Not Applicable
Expenses of the Scheme

(i) Load Structure

Entry load: Not applicable

Exit load:
- If redeemed/switched-out within 12 months from the date of allotment:
  - For 10% of investment: Nil
  - For remaining investment: 1%
- If redeemed/switched out after 12 months from the date of allotment: Nil

The above mentioned load structure shall be equally applicable to the special products such as switches, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.

(ii) Recurring expenses

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

A. The expense ratio of the Scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.00 per cent of the daily net assets of the Scheme.

B. Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme(s) shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings as stated above.

C. All fees and expenses charged in a Plan (in percentage terms) including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

D. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively.

Further, the additional expenses under Regulation 52(6A)© may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:

a. expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -
  - (i) 30 per cent of gross new inflows in the scheme, or
  - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

b. Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DFC2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DFC2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor"

b. additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;

c. Goods & Service Tax (GST) payable on investment and advisory service fees ("AMC fees") charged by Axis Asset Management Company Limited ("Axis AMC")

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.

B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme.

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The current expense ratios will be updated on the AMC website viz. www.axismf.com at least three working days prior to the effective date of the change. The exact weblink of the heads under which TER is disclosed is: https://www.axismf.com/total-expense-ratio.

Actual expenses for the financial year ended March 31, 2021 (audited): Regular Plan: 0.52%**, Direct Plan: 0.22%**

Expense Ratio of underlying Scheme(s) as on September 30, 2021

<table>
<thead>
<tr>
<th>Underlying Scheme(s)</th>
<th>TER*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Credit Risk Fund</td>
<td>0.81</td>
</tr>
<tr>
<td>Axis Floater Fund</td>
<td>0.30</td>
</tr>
<tr>
<td>Axis Strategic Bond Fund</td>
<td>0.39</td>
</tr>
<tr>
<td>HDFC Credit Risk Debt Fund</td>
<td>1.08</td>
</tr>
<tr>
<td>HDFC Medium Term Debt Fund</td>
<td>0.59</td>
</tr>
<tr>
<td>ICICI Prudential Credit Risk Fund</td>
<td>0.88</td>
</tr>
<tr>
<td>ICICI Prudential Floating Interest</td>
<td>0.58</td>
</tr>
<tr>
<td>ICICI Prudential Gift Fund</td>
<td>0.56</td>
</tr>
<tr>
<td>ICICI Prudential Medium Term Bond Fund</td>
<td>0.75</td>
</tr>
<tr>
<td>DFC Gilt 2027 Index Fund</td>
<td>0.15</td>
</tr>
<tr>
<td>SBI Credit Risk Fund</td>
<td>0.92</td>
</tr>
</tbody>
</table>

*Including Goods and Services Tax on Investment Management Fees.
Name of scheme: AXIS FLOATER FUND (An open ended debt scheme predominantly investing in floating rate instruments)

Benchmark: NIFTY ULTRA SHORT DURATION DEBT INDEX

This product is suitable for investors who are seeking:
- Regular income over short term investment horizon.
- To invest predominately in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives).

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investment Objective

To generate regular income through investment in a portfolio comprising predominately of floating rate instruments and fixed rate instruments swapped for floating rate returns. The scheme may also invest a portion of its net assets in fixed rate debt and money market instruments.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Liquidity

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.

Asset Allocation Pattern of the Scheme

Under normal circumstances the asset allocation will be:

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Minimum</td>
</tr>
<tr>
<td>Floating Rate Debt Instruments (including Fixed Rate Debt Instruments swapped for floating rate returns)</td>
<td>65</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>0</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0</td>
</tr>
</tbody>
</table>

Derivatives: Investment in derivatives instruments shall be to the extent of 100% of the Net Assets as permitted by Regulations / guidelines issued by SEBI from time to time.

The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.

The cumulative gross exposure through debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010.

Securitized debt: Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the net assets of the Scheme.

Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI.

Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

Credit Enhancement / Structured Obligations: The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.

Debt instruments having Special Features: The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and/or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.

Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

The Scheme shall not invest in foreign securitized debt and Credit Default Swaps.

The Scheme retains the flexibility to invest across all the securities in the debt, money markets instruments, units issued by REITs & InvITs and mutual fund units.

Investment in Mutual Fund units: The Scheme may seek exposure in Mutual Fund units of debt schemes subject to applicable Regulations. Such investment shall not exceed 35% of the net assets of the Scheme.

Differentiation with existing open ended debt schemes (as on September 30, 2021)

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7 on page 29 to 31.

Investment Strategy of the Scheme

The fund will aim to generate regular income and reduce interest rate risk through investment in a portfolio comprising predominately of floating rate debt / money market instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). The scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. The fund manager will try to achieve an optimal risk return balance for the investors of the fund.

The investment process will focus on macro-economic research, credit risk and liquidity management. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies.

The investment decision will be a function of fund manager’s view on prevailing interest rate scenario, maturity & liquidity of the instrument, quality of management and any other related factors.

Risk Profile of the Scheme

Mutual Fund units involve investment risks including the possible loss of principal.

Scheme specific Risk Factors are summarized below:
- The scheme carries risks associated with investing in fixed income securities, securitized debt, derivatives, repo transactions in Corporate Bonds, REITs, InvITs etc.
- Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc.

Please refer to the SID for further details.

Risk Management

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

Creation of Segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

Plans and Options

The Scheme offers the following Plans:
- Axis Floater Fund - Regular Plan
- Axis Floater Fund - Direct Plan

Each plan offers the following option:
- Growth

Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility)

<table>
<thead>
<tr>
<th>Options</th>
<th>Sub-options/Facility</th>
<th>Frequency of IDCW</th>
<th>Record date*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>IDCW</td>
<td>Daily (Re-investment)</td>
<td>Daily (every business day)</td>
<td>Daily</td>
</tr>
<tr>
<td></td>
<td>Monthly (Payout and Re-investment)</td>
<td>Monthly</td>
<td>25th of the month*</td>
</tr>
<tr>
<td></td>
<td>Quarterly (Payout and Re-investment)</td>
<td>Quarterly</td>
<td>25th of March, June, September and December</td>
</tr>
<tr>
<td></td>
<td>Annual (Payout &amp; Re-investment)</td>
<td>Annual</td>
<td>N.A.</td>
</tr>
</tbody>
</table>
**Company Name of the Fund Manager (IDCW)**

**Capital Withdrawal Benchmark Index**

**Redemption Request Amount/ Number of Units**

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not Mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not Mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

- **Applicable NAV Subscriptions/Purchases including Switch-ins:**
  - A) In respect of purchase of units with amount less than 2 lakhs, the following cut-off timings and NAVs shall be applied
    1. Where the application is received up to 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable.
    2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable.
    3. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time – the closing NAV of Business day on which the funds are available for utilization shall be applicable.
  - For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:
    - The application is received before the applicable cut-off time.
    - Funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the scheme before the cut-off time.
    - The funds are available for utilization before the cut-off time.
  - The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme(s).

- **Redemptions including Switch – out**
  1. Where the application received up to 3.00 pm - closing NAV of the day of receipt of application.
  2. Where the application received after 3.00 pm - closing NAV of the next Business Day.

**Minimum Application Amount/ Number of Units**

<table>
<thead>
<tr>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>5,000 and in multiples of 1 - thereafter</td>
<td>1000 and in multiples of 1 - thereafter</td>
<td>There will be no minimum redemption criteria.</td>
</tr>
</tbody>
</table>

**Despatch of Repurchase (Redemption) Request**

The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorized Center of Axis Mutual Fund.

**Benchmark Index**

NIFTY Ultra Short Duration Debt Index

**Income Distribution cum Capital Withdrawal (IDCW)**

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 (‘SEBI (MF) Regulations’). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF).

**Name of the Fund Manager**

Mr. Aditya Pagaria Tenure as Fund Manager: Less than 1 year

**Name of the Trustee Company**

Axis Mutual Fund Trustee Limited

**Performance of the scheme (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Floater Fund - Regular Plan</th>
<th>Nifty Ultra Short Duration Debt Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns since Inception (29-Jul-21)</td>
<td>0.82%</td>
<td>0.65%</td>
</tr>
</tbody>
</table>

**Portfolio holding (as on September 30, 2021)**

Top 10 Holdings - Issuer Wise (Equity Shares)


**Sector Allocation**

FINANCIAL SERVICES: 46.13%; GOVERNMENT OF INDIA: 28.87%; OIL & GAS: 5.99%; CONSTRUCTION: 5.75%; SERVICES: 4.59%.

**Portfolio turnover ratio (as on September 30, 2021, 2021)**

Not Applicable

*Past performance may or may not be sustained in future. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.*
Expenses of the Scheme

(i) Load Structure
For the New Fund Offer Period and Continuous Offer
Entry load: Not applicable
SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.
Exit load: Nil
The Investor is requested to check the prevailing Load structure of the Scheme before investing.
For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres.
Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

(ii) Recurring expenses
The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:
- On the first ₹ 500 crores of the daily net assets - 2.00%
- On the next ₹ 250 crores of the daily net assets - 1.75%
- On the next ₹ 1250 crores of the daily net assets - 1.50%
- On the next ₹ 3000 crores of the daily net assets – 1.35%
- On the next ₹ 5000 crores of the daily net assets – 1.25%

On the next ₹ 40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof.
On the balance of the assets – 0.80%
The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto.
All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.
The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned among various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.
These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.
The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.
The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

Expenses charged to the Scheme:
A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:
   a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least –
      (i) 30 per cent of gross new inflows in the scheme, or;
      (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:
         Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
         Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.
         Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
         Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”.
   b) Goods & Service Tax (GST) payable on investment and advisory service fees (‘AMC fees’) charged by Axis Asset Management Company Limited (‘Axis AMC’);
      Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.
B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:
   (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
   (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.
C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.
The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Transaction charges:
- Please refer to point 2 on page no. 28
Waiver of load for direct applications
- Not applicable
Tax treatment for unit holders
- Please refer to point no. 3 on page no. 28
Daily Net Asset Value (NAV) publication
- Please refer to point no. 4 on page no. 28
For investor grievances please contact
- Please refer to point no. 5 on page no. 28
Unit holder’s information
- Please refer to point no. 6 on page no. 28
1. Application NAV Subscriptions/ Purchases including Switch-ins:

The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAV's shall be applied for such purchase:

1. Where the application is received before 3.00 pm on a Business day and funds are available for utilization before the cut-off time - the closing NAV of the Business day shall be applicable;
2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;
3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.

For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:

1. Application is received before the applicable cut-off time
2. Amount of subscription purchase as per the application are credited to the bank account of the Scheme before the cut-off time.
3. The funds are available for utilization before the cut-off time.

The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.

Redemptions including Switch - outs
1. The aforesaid received up to 3.00 pm - closing NAV of the day of receipt of application.
2. Where the application received after 3.00 pm - closing NAV of the next Business Day.

2. Transaction charges:

In terms of SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, as amended from time to time, Transaction Charge per subscription of ₹10,000—and above shall be charged from the investors and shall be payable to the distributers/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / Sales of units, equal to the sum of transaction charges (as applicable), subject to the following:

- For Existing / New investors: ₹100/₹150 as applicable per subscription of ₹10,000—and above
- Transaction charge for SIP shall be payable only if the total amount through SIP amounts to ₹10,000—and above. In such cases the transaction charge would be recovered in proportion to the number of successful instalments.
- There shall be no transaction charge on subscription below ₹10,000.
- There shall be no transaction charge on direct investments.
- The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount, as applicable.

3. Treatment for unit holders

Investors are advised to refer to the paragraph on Taxation in the “Statement of Additional Information” and to consult their own tax advisors regarding their obligations and impact of the specific amount of tax and the various implications arising out of their participation in the Scheme.

4. Daily Net Asset Value (NAV) publication

The NAV will be declared on all business days. NAV can also be viewed on www.axismf.com and www.amfindia.com [You can also telephone us at 8108822211.]

5. For investor grievances please contact

Registrar and Transfer Agent: KFin Technologies Private Limited, Unit - Axis Mutual Fund, Selenium, Tower B, Plot number 31 & 32, Financial District, Gachibowli, Nanakramguda, Hyderabad - 500032. Tel: 040 796 2000. Fax: 040 796 1102. Email: customerservice@axismf.com

Name, address, telephone number, fax number, e-mail Id of the Mutual Fund, Mr. Milind Vengurlekar, Axis Asset Management Co. Ltd. “Axis House”, 1st Floor, C-2, Wadia International Centre, Pandurang Budhikar Marg, Worli, Mumbai – 400025. Tel: No: 022 4325 4123, Fax No: 022 4325 5199. Toll Free: 1800 221322 Additional Contact Number: 8108822211. E-mail: customerservice@axismf.com

6. Unit holder’s information

Account Statement: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 business days from the date of receipt of transaction request/ allotment will be sent to the unit holders registered email address and/or mobile number.

Consolidated Account Statement: CAS is an account statement detailing all the transactions and holding at the end of the month including transactions paid to the distributor, across all schemes/ mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide the:

- a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor’s total investments in each scheme.
- b. The scheme’s average Total Expense Ratio (in percentage terms) along with the breakup between Investment and Advisory fees, Commission paid to the distributor and Other expenses for each of the investor’s schemes. The above details shall be applicable to each scheme for which the investor has a regular or demat account.

Further, whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the CAS.

For Unitholders not holding Demat Account:

a) For calendar month calendar shall be issued, on or before 15th day of succeeding month by the AMC.

The AMC shall ensure that a CAS for every calendar month (September/ March) is issued, on or before 21st day of succeeding month, detailing holding at the end of the month, across schemes of all mutual funds, to all such unit holders in whose folios no transaction has taken place during that month.

b) For Unitholders who hold demat account, for transactions in the schemes of Axis Mutual Fund on or after 15th March, 2015, a CAS, based on PAN of the holder, will be sent by the Depositories to Investors holding demat account for each calendar month within 15th day of the succeeding month to the investors whose folios have transactions during the month.

CAS shall be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, detailing holding at the end of the six month, across schemes of all mutual funds, to all such unitholders in whose folios no transaction has taken place during that half year.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories - in such an instance, the folios' account statement is not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folios/demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive the CAS sent by RTA/ AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

For Unitholders holding demat account:

The AMC shall send a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW, payment, IDCW, redemption, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories - in such an instance, the folios' account statement is not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folios/demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unitholders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive the CAS sent by RTA/ AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

For Unitholders holding demat account:

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories - in such an instance, the folios' account statement is not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folios/demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unitholders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive the CAS sent by RTA/ AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

6A. Concept of Macaulay duration

The Macaulay duration is a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Because it takes into account both coupons and maturity cash flows, it better reflects the relationship between interest rates and price of the bond.
7. Differentiation with existing open ended debt schemes (as on September 30, 2021, 2021)

The Scheme is not a minor modification of any existing scheme/product of Axis Mutual Fund. Differentiation is as follows:

**Axis Short Term Fund**

<table>
<thead>
<tr>
<th>Asset Allocation</th>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Debt and Money Market instruments</td>
<td>0 - 100</td>
</tr>
<tr>
<td></td>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The Scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments.

**Investment Strategy** - The Scheme proposes to invest in a diversified portfolio of high quality debt and money market securities to generate stable risk-adjusted returns with a low risk strategy.

The Schemes portfolio construction will seek to play out the shape of the yield curve of different issuer classes. The fund manager will seek to look for investment opportunities at different maturities of the same yield curve (e.g., government securities yield curve) as well as look at the differentiated levels of risk premium offered by the market to different classes of issuers (e.g., 2 year yields offered by a government security, an NBFC and a manufacturing corporate).

**Differentiation** - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years

AUM (₹ in crores): 12,265.92; No. of Folios: 76,412

**Axis Treasury Advantage Fund**

<table>
<thead>
<tr>
<th>Asset Allocation</th>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 100</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.

**Investment Strategy** - The risk-return profile of this fund positions it in between a liquid fund and short duration income fund. The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.

The Macaulay duration of the portfolio of the Scheme will be maintained between 6 months - 12 months depending on the interest rate view. The Scheme stands to expose to market risk which can get captured partially by “mark to market component” thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in.

**Differentiation** - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months

AUM (₹ in crores): 10,352.51; No. of Folios: 50,690

**Axis Dynamic Bond Fund**

<table>
<thead>
<tr>
<th>Asset Allocation</th>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Debt instruments including G-Secs and corporate debt</td>
<td>0 - 100</td>
</tr>
<tr>
<td></td>
<td>Money market instruments</td>
<td>0 - 100</td>
</tr>
<tr>
<td></td>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.

**Investment Strategy** - Interest rates have a cyclical movement whereas yields fall, bond prices rise, while the reverse is true in the case when interest rates rise. The investment objective of this scheme is to maximize risk-adjusted returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up.

With the discretion to take aggressive interest rate/duration risk calls, this could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund's call.

**Differentiation** - An open ended dynamic debt scheme investing across duration

AUM (₹ in crores): 1,874.92; No. of Folios: 15,232

**Axis Gilt Fund**

<table>
<thead>
<tr>
<th>Asset Allocation</th>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Government Securities and Treasury Bills</td>
<td>80 - 100</td>
</tr>
<tr>
<td></td>
<td>Debt &amp; Money market instruments</td>
<td>0 - 20</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.

**Investment Strategy** - The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.

The Scheme shall invest in Government Securities, which provide reasonable returns generally construed to be without any Credit Risk. The Scheme shall invest in various State and Central Government securities including securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in any other way as may be permitted by SEBI. It may also invest in repos/reverse repos in such securities, as and when permitted by RBI.

The Scheme will also invest in money market securities from time to time up to the prescribed limit. Investment views/decisions will be based on analysis of macro-economic factors to estimate the direction of interest rates and level of liquidity and will be taken on the basis of factors like, prevailing interest rate scenario, Government borrowing program, level of liquidity in the banking system, inflation level, returns offered relative to alternative investments opportunities, quality of the security/instrument, maturity profile of the instrument, liquidity of the security and any other factor considered relevant in the opinion of the fund manager.

The Scheme may also use derivatives instruments like Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing within the limits permitted by the Regulations from time to time.

**Differentiation** - An open ended gilt scheme investing in government securities across maturity

AUM (₹ in crores): 149.48; No. of Folios: 5,862

**Axis Strategic Bond Fund**

<table>
<thead>
<tr>
<th>Asset Allocation</th>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Debt and Money Market instruments</td>
<td>0 - 100</td>
</tr>
<tr>
<td></td>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>
Primary Investment Objective - The Scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.

Investment Strategy - The Scheme proposes to invest in a diversified portfolio of debt and money market securities to generate optimal risk-adjusted returns in the medium term. The fund manager will try to allocate assets of the scheme between various fixed income securities taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve). After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.

Differentiation - An open ended debt scheme predominantly investing in debt & money market instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs). The Scheme shall endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. The Scheme will predominantly invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve & credit spectrum. The Scheme may also invest in money market instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized. The Scheme aims to generate stable returns by investing predominantly in debt & money market instruments across the yield curve & credit spectrum. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.

Investment Strategy - The Scheme will endeavor to allocate assets of the scheme between various fixed income securities taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).

After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.

Differentiation - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

AUM (₹ in crores): 7,742
No. of Folios: 7,742

Axis Credit Risk Fund
Asset Allocation

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Debt rated AA and below</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Other Debt &amp; Money Market Instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Primary Investment Objective - To generate stable returns by investing predominantly in debt & money market instruments across the yield curve & credit spectrum. The Scheme aims to generate stable returns by investing predominantly in debt & money market instruments across the yield curve & credit spectrum. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.

Investment Strategy - The Scheme aims to generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Financial Institutions (PFIs) & Public Sector Undertakings (PSUs). The Scheme shall endeavor to generate optimum returns with low credit risk. Investment in debt & money market instruments issued by Banks, PFIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit quality & liquidity. At least 70% of the net assets of the Scheme shall be invested in securities rated AAA/A1+/Sov and equivalent. Balance may be invested in securities rated below AAA/A1+/Sov and equivalent. The investment team of the AMC will carry out rigorous in depth credit evaluation of the Debt & Money Market Instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.

Differentiation - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings & Public Financial Institutions.

AUM (₹ in crores): 16,737.85
No. of Folios: 58,750

Axis Corporate Debt Fund
Asset Allocation

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Debt rated AA and above</td>
<td>60 - 100</td>
</tr>
<tr>
<td>Other Debt &amp; Money Market Instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Primary Investment Objective - The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt.

Investment Strategy - The investment objective of the Scheme is to generate regular income and capital appreciation by investing in corporate debt across maturities and ratings. The Scheme may also invest in money market instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized. The Scheme will predominantly invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve and ratings. It will look for opportunities from credit spreads among the range of available corporate debt instruments by cautiously managing the excess risk on its corporate investments. The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. Emphasis may be given to choosing securities, which, in the opinion of the Fund Manager, are less prone to default risk, while bearing in mind the liquidity needs arising out of the open-ended nature of the Scheme. The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.

Differentiation - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

AUM (₹ in crores): 5,499.84
No. of Folios: 14,956

Axis Liquid Fund
Asset Allocation

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/residual maturity up to 91 days</td>
<td>50 - 100</td>
</tr>
<tr>
<td>Debt instruments (including floating rate debt instruments and securitized debt) with maturity/residual maturity/weighted average maturity up to 91 days</td>
<td>0 - 50</td>
</tr>
</tbody>
</table>
7. Differentiation with existing open ended debt schemes (as on September 30, 2021) (Contd.)

**Primary Investment Objective** - To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt instruments. The investment objective of the Scheme is to generate regular income and capital appreciation by investing in debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. As yield curve has been observed to be flat (overnight to 3 months) during most of the times, attempt will be made to space out the assets uniformly across the maturity buckets. However, any irregularity in the shape of the curve (steep/ inverted) will be played out in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.

**Investment Strategy** - The Scheme will invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). The fund may also invest a portion of its net assets in fixed risk debt securities and money market instruments.

**Investment Process** - The investment process will focus on macro-economic research, credit risk and liquidity management. The scheme will maintain a judicious mix of cash, short term and medium term instruments based on the mandates of the scheme. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies.

**Differntiation** - An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.

**AUM (in crores):** 5,726.94; **No. of Folios:** 65,525

**Axis Short Term Fund**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Normal Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt and Money Market Instruments</td>
<td></td>
</tr>
<tr>
<td></td>
<td>0 - 100</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt instruments. The Scheme stands to expose to market risk which can get captured partially by mark to market component thereby inducing a differentiation.

**Investment Strategy** - The Scheme will invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). The fund may also invest a portion of its net assets in fixed risk debt securities and money market instruments.

**Investment Process** - The investment process will focus on macro-economic research, credit risk and liquidity management. The scheme will maintain a judicious mix of cash, short term and medium term instruments based on the mandates of the scheme. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies.

**Differntiation** - An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.

**AUM (in crores):** 7,926.71; **No. of Folios:** 7,085

**Axis Money Market Fund**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Normal Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money Market Instruments</td>
<td>0 - 100</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt instruments. The Scheme aims to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

**Investment Strategy** - The investment objective of the Scheme is to generate returns by investing in debt and money market instruments with overnight maturity.

**Investment Process** - The investment objective of the Scheme is to generate returns by investing in debt and money market instruments with overnight maturity.

**Differntiation** - An open ended debt scheme investing in instruments with a maturity of up to 1 business day.

**AUM (in crores):** 3,432.42; **No. of Folios:** 6,955

**Axis Floating Fund**

**Indicative Allocation (% of net assets)**

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Floating Rate Debt Instruments (including Fixed Rate Debt Instruments swapped for floating rate returns)</td>
<td>65%-100%</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>0%-35%</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvFs</td>
<td>0%-10%</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - To generate regular income through investment in a portfolio comprising of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme will also invest a portion of its net assets in fixed rate debt and money market instruments.

**Investment Strategy** - The fund will aim to generate regular income and reduce interest rate risk through investment in a portfolio comprising predominantly of floating rate debt / money market instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). The Scheme will also invest a portion of its net assets in fixed risk debt securities and money market instruments.

**Investment Process** - The investment process will focus on macro-economic research, credit risk and liquidity management. As part of risk return assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies.

**Differntiation** - The fund invests predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).

**AUM (in crores):** 2,431.65; **No. of Folios:** 4,326

*Includes Total Expense Ratio permissible under regulation 52(6), Additional expenses under Regulation 52(6)(c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6)(b) (whenever applicable) and includes GST on Investment Management fees.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the INSTRUCTIONS carefully before signing the application form and tendering payment.

1. GENERAL INSTRUCTIONS
   a. The application form should be completed in ENGLISH and in BLOCK LETTERS.
   b. All cheques, demand drafts and pay orders should be crossed “Account Payee only” and made in favour of “Scheme Name A/c First Investor Name” or “Scheme Name A/c Permanent Account No.”.
   c. If the Scheme name along with the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
   d. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants sign-counter sign against each correction.
   e. Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axisfm.com.
   f. Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
   g. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may make any discrepancy at its discretion.
   h. Units will be allotted subject to realization of payment proceeds.

1.1 Unitholder / Guardian name should be same as per PAN / KYC records. Please note that at discretion AMC may replace the name as per KRA.

1.2 FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UB form along with FATCA / CRS annexure and attach along with Application form available on our website www.axisfm.com

2. DIRECT INVESTMENTS

2.1 Investors subscribing under Direct Plan of the scheme will have to indicate “Direct Plan” in the scheme name noted in the application form as per Annexure “A” (Appendix A) or “Direct Plan” in the ARN column as per Annexure “A” (Appendix A). Investors should also indicate “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, the Distributor name and plan name will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN column, the application will be processed under Direct Plan.

2.2 Direct Plan investment is not applicable for ETF schemes.

3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUNI)

Investor investing through distributor shall mention EUNI on the application form, if he/she has been advised by Sales Person / Employee / Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUNI box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUNI no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

4. DELETION AND SIGNATURES

4.1 Thumbs impressions must be attested by a Magistrate / Notary Public under his / her official seal.
4.2 In case of HUF, the Karta needs to sign on behalf of the HUF.
4.3 Applications by minors should be signed by their guardian.
4.4 For Corporates, signatory list (ASL) is required.

5. PAYMENTS

5.1 The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Plan, etc. as an extension of instrument (like cheques/DDs/POs) received at the time of “Direct Plan”. Distributor shall not accept subscriptions with Third Party Plan and the application form is rejected.

5.2 Investors subscribing under Direct Plan of the scheme will have to indicate “Direct Plan” in the scheme name noted in the application form as per Annexure “A” (Appendix A) or “Direct Plan” in the ARN column as per Annexure “A” (Appendix A). Investors should also indicate “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, the Distributor name and plan name will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN column, the application will be processed under Direct Plan.

5.3 Investors subscribing under Direct Plan of the scheme will have to indicate “Direct Plan” in the scheme name noted in the application form as per Annexure “A” (Appendix A) or “Direct Plan” in the ARN column as per Annexure “A” (Appendix A). Investors should also indicate “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, the Distributor name and plan name will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN column, the application will be processed under Direct Plan.

5.4 Submission of a separate, complete and valid ‘Third Party Payment Declaration Form’ from the investors in case requisite bank details are not submitted.

5.5 The AMC may modify any discrepancy at its discretion.

6. Non-individual investors will have to do a fresh KYC due to significant changes in the KYC process. In case of a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.

6.1 KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgment letter to the application form.

6.2 Once the KYC and IPv-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.

6.3 Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.

6.4 Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.

6.5 In accordance with SEBI Circular No. 3 dated December 28, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP) status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Trading/Money Lending, etc. (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor is requested to register multiple bank accounts (using the ‘Multiple Bank Accounts Registration Form’), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument:• Bank’s certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor’s own bank account along with mention of the investor’s name and PAN.

8. KYC

Kyc

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that SEBI Circular No.29/2012, issued regarding uniformity in the KYC process was effective from January 1, 2012.

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and not the KYC Form issued by the distributor (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axisfm.com.

2. The Mutual Fund shall initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec 11.

3. It is mandatory to carry out In-Person Verification(IPV) for processing the KYC of its existing investors from January 1, 2012.

4. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.

5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.

6. Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.

7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 28, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP) status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Trading/Money Lending, etc. (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

8. Additional details are mandatory for both Individual and Non-Individual applicants.

* PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial military officers, senior executives of state owned corporations, important officials of international organisations. Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such ‘Missing/Not Available’ KYC information of a customer, which was either not required or not maintained previously, but was mandatory as per uniform KYC guidelines issued by SEBI.
INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

8. In accordance with AMFI circular - 3SP/MEM-COR/542/2019-20 dated February 28, 2019, it is mandatory for KYC to be obtained before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

9. SEBI vide its circular of ref. no. CIR/MIRSD/62/2015 dated January 14, 2016 and circular ref. no. CIR/MIRSD/2/2016 dated June 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with KYC/CPE for the KYC is not certified by CERSAI for uniform and smooth implementation of KYC norms for onboarding of new investors in mutual funds.

10. SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, it is mandatory for all new/existing investors to provide additional KYC information before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

11. Please read the SID carefully before signing the application form and tendering payment.

Please read the SID carefully before signing the application form and tendering payment.

12. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the proof of the Power of Attorney duly executed before a Notary Public or the original PoA which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Verification process and provide KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

13. SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)

a. A minimum gap of 15 days and not more than 90 days needs to be maintained between date of Application & SIP start date.

b. Investor shall have the option of choosing any day of the month as the SIP date except the dates 28th, 30th and 31st. If SIP default date is not mentioned default date will be considered as 15th of every month. If selected 28th, 30th or 31st, default SIP date will be considered as 28th of every month.

c. All SIP installment cheques/payment instructions must be of the same amount for the same months in a financial year.

14. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

NACH is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government. A web based platform for retail payment system, bank, high volume, electronic transactions which are repetitive and periodic in nature.

National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems.
INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

15. AUTO DEBIT PARTNERING BANKS


16. NRIs, FIs

a. Repatriation basis

NRIs' payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Inward Remittance in the form of a Foreign Currency Account, Non-Resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or from funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NORO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the Rupee.

17. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

a. KFINKART:

Transactions through electronic platform(s) of M/s. KFin Technologies Private Limited (effective from January 2, 2017): Investors will be allowed to transact through kfin.com, kfinonline.com, an electronic platform provided by M/s. KFin Technologies Private Limited, Registrar & Transfer Agent, in Schemes of Axis Mutual Fund provided that thefoils/accounts are opened and maintained via electronic platform(s).

b. Online Schedule Transaction Facility (the Facility)

The facility shall be available to the Investors to schedule purchase and redemption transactions on the website of Axis Mutual Fund, subject to the terms and conditions indicated in the Facility.

c. SMS alerts facility

Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no. to Axis Bank, State Bank of India & Union Bank Of India.

d. EasyCall Facility

New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique EasyCall facility. By filling in the registration form available on www.axismf.com.

e. In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

h. Investors should provide their own email address and mobile number to enable Axis AMC for speedier communication in a convenient and cost-
effective manner, and to help prevent fraudulent transactions.

18. NOMINATION

a. Nomination is mandatory for all the folios/accounts, where the mode of holding is indicated as joint/family and will be executed by an attempt to split the holding.

b. New subscriptions received from individuals without nomination will be rejected.

c. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.

d. Nomination is not allowed for folios/accounts opened in the name of minors.

e. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided, if no Guardian nominee is provided, the minor nominee will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a legal authority, any person designated by virtue of his office or a religious charitable trust.

g. The Nominee can be a trust (other than a religious or charitable trust), society, body corporates, partnership firm, Karta of HUF or a Power of Attorney.

h. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

i. Nomination stands rescinded upon transfer of units or cancellation of nomination.

j. Nomination can only be made by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.

k. Nomination can only be made by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.

19. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depository Participant (DP) of the NSE or CDSL and satisfy the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete/incorrect, or does not match with the depository data, the application shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Attach Client Master List along with application form.

20. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers who have not opted out of charging the transaction charges. The application form shall be accompanied by the transaction charge. The transaction charge in respect of the following transactions routed through the stock exchanges (Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹10,000/- and above.

- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered from the investors.

- There shall be no transaction charge on subscription below ₹10,000/-.

- There shall be no transaction charges on direct investments.

- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.

- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the amount.

However, the option to charge “transaction charges” is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges.
21. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under Section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/or certificate from Charity Commissioner (as applicable) and/or copy of appropriate registration certificate under Income Tax Act.

22. MULTIPLE INVESTMENTS

1. Investor can make purchases in up to three schemes within the same Folio by making a single consolidated payment for the investments.
2. Multiple Investments facility is not available for Axis Children’s Gift Fund, Axis Liquid Fund, Axis Overnight Fund, Axis Gold ETF, Axis Nifty ETF, any closed ended schemes, and during NFO period.
3. Cheque/DD/Debit mandate should be drawn for Total Amount of investment in all three schemes.
4. The Cheque/DD should be drawn favouring “Axis MF Multiple Schemes”.
5. In case of payment through a Debit Mandate, please tick “Axis MF Multiple Schemes” only.
6. If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque/Demand Draft/Debit mandate, then the application is liable to be rejected.
7. Please mention all scheme/plan/option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
8. Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.
9. This facility is only available for lumpsum purchases.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Narration to facilitate compliance, considering India’s commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

23. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA) 
FATCA & CRS TERMS & CONDITIONS: Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities/appointed agencies.

Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS:

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India’s commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body.*
2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)
* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

24. Submission of Aadhaar Number
Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhaar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor revalidates carcinoid and asks for the signature of the investor number while submitting the applications for investments. The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/government authority from time to time.

For further details refer to SAI.

25. E-mail Communication
Investors should ensure that the email id provided is that of First/Sole holder or of their Family member. Family name means spouse, dependent children or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First/Sole Holder available in the KYC records shall be registered in the folio.

26. Declaration for Creating New Folio
If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

27. Legal Entity Identifier no update
RBI vide circular dated January 2021 on “Introduction of Legal Entity Identifier for Large Value Transactions in Centralised Payment Systems” decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual) for purchase and redemption transaction.
COMMON APPLICATION FORM

(PLEASE READ THE INSTRUCTIONS BEFORE FILLING UP THE FORM. ALL SECTIONS TO BE COMPLETED IN ENGLISH IN BLACK/BLUE COLOURED INK AND IN BLOCK LETTERS)

Distributor
ARN

146822

Sub-Distributor
ARN

Internal Sub-Broker/
Sol ID

Application No.

EUIN
Employee Code

RI A CODE

PMR (Portfolio Manager's Registration) Number ^ ^

Serial No., Date & Time Stamp

EXISTING INVESTOR'S FOLIO NUMBER

If you have an existing folio with KYC validated, please mention here and skip to section 4

PAN

(Mandatory)

DOB

First Applicant

1 4 d i g i t C K Y C N u m b e r

1. YOUR PERSONAL DETAILS (MANDATORY)

(In case of investment "On behalf of minor", Please refer instruction No. 11)

Address

Folio number

Single

Joint (Default)

Anyone or Survivor

City

State

Pincode

Gender

M

F

O

Occupation

Details

Pvt. Sector Service

Public Sector Service

Govt. Service

Business

Professional

Agriculturist

Retired

Housewife

Forex Dealer

Student

Others

Specify

Gross Annual Income (₹)

Below 1 Lac

1-5 Lacs

5-10 Lacs

10-25 Lacs

25 Lacs - 1 Crone

> 1 Crone

Net worth (Mandatory for Non - Individuals) ₹ as on

D

D

M

M

Y

Y

Y

Y

Email ID provided pertains to Self Family Member (Note: If Email pertains to Family Member please select any one)

Spouse

Dependent Parents

Dependent Children

(Bank Account Details for Payout)

(Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details. Refer Instruction No. 6)

Name of the bank

Branch Address

City

State

Pincode

Account No.

Account type

Savings

Current

NRE

NRO

FCNR

Others

Specify

IFSC Code (11 digit)

MICR Code (9 digit)

Note: Legal Entity Identifier Number is Mandatory for Transaction value of INR 50 crore and above for Non-Individual investors. refer Instruction No. 27.

LEI Code

Valid up to

D

D

M

M

Y

Y

Y

Y

^I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."
<table>
<thead>
<tr>
<th>Occupation Details</th>
<th>Pvt. Sector Service</th>
<th>Public Sector Service</th>
<th>Govt. Service</th>
<th>Business</th>
<th>Professional</th>
<th>Agriculturist</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross Annual</td>
<td>Below 1 Lac</td>
<td>1-5 Lacs</td>
<td>5-10 Lacs</td>
<td>10-25 Lacs</td>
<td>25 Lacs - 1 Crore</td>
<td>&gt; 1 Crore</td>
</tr>
<tr>
<td>Income (₹)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Relationship Of Guardian (Refer Instruction No. 11)</th>
<th>Mother</th>
<th>Father</th>
<th>Court Appointed Guardian</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Proof of the Relationship with Minor

<table>
<thead>
<tr>
<th>Proof of the Relationship with Minor</th>
<th>Birth Certificate</th>
<th>School Certificate</th>
<th>Passport</th>
<th>Others</th>
<th>Specify</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

TAX STATUS (Applicable for First / Sole Applicant)

<table>
<thead>
<tr>
<th>TAX STATUS</th>
<th>Resident Individual</th>
<th>Fils</th>
<th>NRI-NRO</th>
<th>HUF</th>
<th>Club / Society</th>
<th>PIO</th>
<th>Body Corporate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minor</td>
<td>Government Body</td>
<td>Trust</td>
<td>NRI - NRE</td>
<td>Bank &amp; FI</td>
<td>Sole Proprietor</td>
<td>Partnership Firm</td>
<td>QFI</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>For Individuals</th>
<th>For Non-Individual Investors (Companies, Trust, Partnership etc.)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I am a Politically Exposed Person

<table>
<thead>
<tr>
<th>I am a Politically Exposed Person</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I am related to a Politically Exposed Person

<table>
<thead>
<tr>
<th>I am related to a Politically Exposed Person</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I am not related to Politically Exposed Person

<table>
<thead>
<tr>
<th>I am not related to Politically Exposed Person</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
2. FATCA AND CRS DETAILS FOR INDIVIDUALS (Including Sole Proprietor. Refer Instruction No. 23)

The below information is required for all applicants/guardian.

<table>
<thead>
<tr>
<th>Place / City of Birth</th>
<th>Country of Birth</th>
<th>Country of Citizenship / Nationality</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Applicant / Guardian</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Second Applicant</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Third Applicant</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Are you a tax resident (i.e., are you assessed for tax) in any other country outside India? If 'YES' please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen / Resident / Green Card Holder / Tax Resident in the respective countries.

<table>
<thead>
<tr>
<th>Country of Tax Residency</th>
<th>Tax Identification Number or Functional Equivalent</th>
<th>Identification Type (TIN or other please specify)</th>
<th>Address Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Applicant / Guardian</td>
<td></td>
<td></td>
<td>Resi Regd. Office Business</td>
</tr>
<tr>
<td>Second Applicant</td>
<td></td>
<td></td>
<td>Resi Regd. Office Business</td>
</tr>
<tr>
<td>Third Applicant</td>
<td></td>
<td></td>
<td>Resi Regd. Office Business</td>
</tr>
</tbody>
</table>

Overseas Address

City

State Country Zipcode

For Non Individual investors Annexure I and Annexure II are available on the website of AMC i.e. www.axismf.com or at the Investor Service Centres (ISCs) of Axis Mutual Fund.

3. NOMINATION DETAILS (Mandatory) (Refer Instruction No. 18)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Nominee Name</th>
<th>PAN</th>
<th>Allocation (%)</th>
<th>Relationship with Investor</th>
<th>Nominee date of birth (in case of Minor)</th>
<th>Guardian Name</th>
<th>Guardian Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>D D M M Y Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>D D M M Y Y</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>D D M M Y Y</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I/We DO NOT wish to nominate and sign here

You/ Sole Applicant Second Applicant Third Applicant

4. INVESTMENT DETAILS (For multiple schemes ref instruction no. 22) (Investors applying under Direct Plan must select "DIRECT" against scheme name, Refer Instruction No. 2.)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Scheme Name</th>
<th>Plan</th>
<th>Option [Growth/*IDCW (Dividend) Option]</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td>Regular Direct</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td>Regular Direct</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td>Regular Direct</td>
<td></td>
</tr>
</tbody>
</table>

*The dividend amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.
5. PAYMENT DETAILS

- Non-Third Party Payment
- Third Party Payment (Please attach Third Party Payment Declaration Form)

<table>
<thead>
<tr>
<th>Mode</th>
<th>Cheque</th>
<th>DD</th>
<th>Axis Bank Debit Mandate (Please fill section 9)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount (in figures)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pay-in A/c No.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Account type</td>
<td>Savings</td>
<td>Current</td>
<td>NRE</td>
</tr>
<tr>
<td>IFSC code (11 digit)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MICR Code (9 digits)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

6. DEMAT ACCOUNT DETAILS (OPTIONAL)

(Please ensure that the sequence of names as mentioned in the application form matches with that of the A/c held with the depository participant) Refer Instruction No. 19.

NSDL:
- Depository Participant Name
- Beneficiary A/c No.
- DP ID: IN

CDSL:
- Depository Participant Name
- Beneficiary A/c No.

Enclosed
- Client Master
- Transaction / Statement Copy / DIS Copy

7. DECLARATION AND SIGNATURE

Having read and understood the content of the SID / KIM of the scheme and SAI of the Axis Mutual Fund (The Fund), I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/we hereby declare that the amount invested in the scheme is through legitimate source only and does not involve design for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the scheme, legally belongs to me/us. In event “Know Your Customer” process is not completed by me/us to the satisfaction of the Mutual Fund, I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law. The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/us. I/We give my/our consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/ our Aadhaar number(s) (if provided) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclosing of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund(s) and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

CERTIFICATION: I/We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.
8. QUICK CHECKLIST

- KYC acknowledgement letter (Compulsory for MICRO Investments)
- Self attested PAN card copy
- Plan / Option / Sub Option name mentioned in addition to scheme name
- Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
- Email id and mobile number provided for online transaction facility
- SIP Registration Form for SIP investments
- Relationship proof between guardian and minor (if application is in the name of a minor)
- FATCA Declaration
- Additional documents attached for Third Party payments. Refer instruction No. 7.

9. DEBIT MANDATE (Only for Axis Bank Account holders. Now you don't have to issue a cheque if you hold an Axis Bank Account). To be processed in CMS software under client code “AXISMF”

I/We

Name of the account holder(s)  Application No.

Authorise you to debit my/our account no.  Specifying to pay for the purchase of

Account type  Specify

- Savings
- NRO
- NRE
- Current
- FCNR
- Others

Axis Banking & PSU Debt Fund
Axis Dynamic Bond Fund
Axis Credit Risk Fund
Axis Strategic Bond Fund
Axis gilt Fund
Axis Treasury Advantage Fund
Axis Short Term Fund
Axis Liquid Fund
Axis Corporate Debt Fund
Axis Ultra Short Term Fund
Axis Overnight Fund
Axis Money Market Fund
Axis All Seasons Debt Fund Of Funds
Axis Floater Fund

OR

Axis MF Multiple Schemes

Amount (in words)  (in Figures)

Signature of First Account Holder  Signature of Second Account Holder  Signature of Third Holder

Date  D  D  M  M  Y  Y  Y  Y

WE ACKNOWLEDGE YOUR APPLICATION  Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

From

Cheque No.  Date  Amount  Scheme  Stamp & Signature  Application No.
**SIP REGISTRATION FORM**

For first time investors, submit Common Application form along with this form.

<table>
<thead>
<tr>
<th>Distributor</th>
<th>Sub-Distributor</th>
<th>Internal Sub-Broker/ Sol ID</th>
</tr>
</thead>
<tbody>
<tr>
<td>ARN 146822</td>
<td>ARN</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EUIN</th>
<th>Employee Code</th>
<th>RIA CODE</th>
</tr>
</thead>
</table>

**PMR (Portfolio Manager's Registration) Number**

**Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor’s assessment of various factors including the service rendered by the distributor.** *(We have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser.)* *(We have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.)*

**Transaction Charges for Applications through Distributors Only** *(Refer Instruction No. 10)*

- I confirm that I am a first time investor across Mutual Funds.
- I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is `10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

**1. YOUR INFORMATION (MANDATORY)**

<table>
<thead>
<tr>
<th>Your Name (as in PAN Card / KYC records)</th>
<th>Mr.</th>
<th>Ms.</th>
<th>M/s.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of the Guardian</td>
<td>Mr.</td>
<td>Ms.</td>
<td>M/s.</td>
</tr>
</tbody>
</table>

**EXISTING INVESTOR’S FOLIO NUMBER** *(If you have an existing folio with KYC validated, please mention here)*

<table>
<thead>
<tr>
<th>Folio number</th>
</tr>
</thead>
</table>

**Your PAN**

- 2nd Holder PAN
- 3rd Holder PAN

**DO NOT FILL THE MANDATE BELOW, IF OTM DETAILS ARE PROVIDED IN SECTION 2 ON THE NEXT PAGE.**

To register Axis One Time Mandate, please fill and submit the One Time Mandate form separately.

**UMRN**

**Date**

**Utility Code**

- Bank use
- IFSC
- MICR

**Name of customers bank**

**an amount of Rupees**

<table>
<thead>
<tr>
<th>In Words</th>
<th>In Figures</th>
</tr>
</thead>
</table>

**FREQUENCY**

- Mthly
- Qtly
- H-Yrly
- Yrly

**DEBIT TYPE**

- Fixed Amount
- Maximum Amount

**Reference 1**

<table>
<thead>
<tr>
<th>Reference 2</th>
</tr>
</thead>
</table>

**I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.**

**PERIOD**

<table>
<thead>
<tr>
<th>From</th>
<th>To</th>
<th>Or</th>
<th>Until Cancelled</th>
</tr>
</thead>
</table>

**Signature Primary Account holder**

**Signature of Account holder**

- Name as in bank records
- Name as in bank records
- Name as in bank records

**ACKNOWLEDGMENT SLIP (To be filled by the investor)**

<table>
<thead>
<tr>
<th>SIP Scheme 1</th>
<th>Top-up</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>SIP Scheme 2</td>
<td>Top-up</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>SIP Scheme 3</td>
<td>Top-up</td>
<td>Yes</td>
<td>No</td>
</tr>
</tbody>
</table>

**Stamp & Signature**
### 2. SIP DETAILS

<table>
<thead>
<tr>
<th>Scheme / Plan / Option</th>
<th>Frequency</th>
<th>SIP Date (DD)</th>
<th>Enrollment Period (WMYYY)</th>
<th>SIP Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Monthly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Yearly</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OTM Reference No.</th>
<th>A-OTM</th>
<th>K-OTM</th>
<th>Mandate along with SIP form</th>
</tr>
</thead>
</table>

### TOP-UP Facility

<table>
<thead>
<tr>
<th>Scheme / Plan / Option</th>
<th>Frequency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Half Yearly</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Yearly</td>
<td></td>
</tr>
</tbody>
</table>

### INSTRUCTIONS FOR SIP & TOP-UP

1. Multiple SIP registration facility is not available for Axis Children’s Gift Fund, Axis Liquid Fund, ETF schemes and during NFO.

2. Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 days before the first SIP installment date.

3. Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP date is not mentioned, default date would be considered as 7th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day.

4. Please refer below table for minimum monthly/yearly installments:

<table>
<thead>
<tr>
<th>Scheme / Plan / Option</th>
<th>Minimum Amount (₹)</th>
<th>Minimum Installments</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Schemes except below schemes</td>
<td>1000</td>
<td>6</td>
</tr>
<tr>
<td>Axis Bluechip Fund, Axis Midcap Fund</td>
<td>500</td>
<td>6</td>
</tr>
<tr>
<td>Axis Long Term Equity Fund</td>
<td>500</td>
<td>6</td>
</tr>
</tbody>
</table>

5. Note: For all schemes, minimum amount as per above table and thereafter in multiples of ₹ 1,00,000/-.

6. For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes.

7. The SIP will be discontinued automatically if payment is not received for three successive installments.

8. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar M/s. KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment/debit.

9. Mandate will be processed through NACH platform offered by NPCI.

10. As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (Sipam and SIP). Subject to the following:
    - For Existing / New investors: ₹ 100/- / ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
    - Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
    - There shall be no transaction charge on subscription below ₹ 10,000/-.
    - There shall be no transaction charges on direct investments.
    - There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.

11. Transacted carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

12. The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

13. In case TOP-UP facility is not availed on a particular amount, the TOP-UP amount will be automatically processed on the subsequent SIP dates. The date for Axis Mutual Fund TOP-UP facility will correspond to the registered SIP. TOP-UP will continue till the End of the SIP tenure by default.

14. TOP-UP frequencies available are Half Yearly/Yearly/Dynamic requested intervals.

15. In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default.

16. The date for Axis Mutual Fund TOP-UP facility will correspond to the registered SIP. TOP-UP will continue till the End of the SIP tenure by default.

17. Only TOP-UP cannot be discontinued anywhere during the SIP tenure.

18. In case of Dynamic Top up option, any changes in the amount can be made only after completion of 6 months from the date of the first instalment and minimum gap between two top up requests should be 1 month and amount specified in last request shall be continued till the End of the SIP tenure.

19. Please see the illustration below to know how to calculate SIP Top-Up amount:

<table>
<thead>
<tr>
<th>Top-Up date</th>
<th>SIP Amount (₹)</th>
<th>Top-Up Amount (₹)</th>
<th>New SIP Amount (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>7-Nov-2016</td>
<td>1000</td>
<td>500</td>
<td>1500</td>
</tr>
<tr>
<td>7-May-2017</td>
<td>1500</td>
<td>500</td>
<td>2000</td>
</tr>
<tr>
<td>7-Nov-2017</td>
<td>2000</td>
<td>500</td>
<td>2500</td>
</tr>
<tr>
<td>7-May-2018</td>
<td>2500</td>
<td>500</td>
<td>3000</td>
</tr>
</tbody>
</table>

20. Transaction carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

21. The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

22. In case TOP-UP facility is not availed on a particular amount, the TOP-UP amount will be automatically processed on the subsequent SIP dates. The date for Axis Mutual Fund TOP-UP facility will correspond to the registered SIP. TOP-UP will continue till the End of the SIP tenure by default.

23. Only TOP-UP cannot be discontinued anywhere during the SIP tenure.

24. In case of Dynamic Top up option, any changes in the amount can be made only after completion of 6 months from the date of the first instalment and minimum gap between two top up requests should be 1 month and amount specified in last request shall be continued till the End of the SIP tenure.

25. Please see the illustration below to know how to calculate SIP Top-Up amount:

<table>
<thead>
<tr>
<th>Top-Up date</th>
<th>SIP Amount (₹)</th>
<th>Top-Up Amount (₹)</th>
<th>New SIP Amount (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>7-Nov-2016</td>
<td>1000</td>
<td>500</td>
<td>1500</td>
</tr>
<tr>
<td>7-May-2017</td>
<td>1500</td>
<td>500</td>
<td>2000</td>
</tr>
<tr>
<td>7-Nov-2017</td>
<td>2000</td>
<td>500</td>
<td>2500</td>
</tr>
<tr>
<td>7-May-2018</td>
<td>2500</td>
<td>500</td>
<td>3000</td>
</tr>
</tbody>
</table>

26. Transaction carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

27. The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

28. In case TOP-UP facility is not availed on a particular amount, the TOP-UP amount will be automatically processed on the subsequent SIP dates. The date for Axis Mutual Fund TOP-UP facility will correspond to the registered SIP. TOP-UP will continue till the End of the SIP tenure by default.

29. Only TOP-UP cannot be discontinued anywhere during the SIP tenure.

30. In case of Dynamic Top up option, any changes in the amount can be made only after completion of 6 months from the date of the first instalment and minimum gap between two top up requests should be 1 month and amount specified in last request shall be continued till the End of the SIP tenure.

31. Please see the illustration below to know how to calculate SIP Top-Up amount:

<table>
<thead>
<tr>
<th>Top-Up date</th>
<th>SIP Amount (₹)</th>
<th>Top-Up Amount (₹)</th>
<th>New SIP Amount (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>7-Nov-2016</td>
<td>1000</td>
<td>500</td>
<td>1500</td>
</tr>
<tr>
<td>7-May-2017</td>
<td>1500</td>
<td>500</td>
<td>2000</td>
</tr>
<tr>
<td>7-Nov-2017</td>
<td>2000</td>
<td>500</td>
<td>2500</td>
</tr>
<tr>
<td>7-May-2018</td>
<td>2500</td>
<td>500</td>
<td>3000</td>
</tr>
</tbody>
</table>
ONE TIME MANDATE (OTM) FORM

One Time Mandate (OTM) is a common application form for registration of mandate centrally and not being folio specific. OTM registration will be PAN Based and will be available for investment in all folios available with Axis Mutual Fund for Multiple SIPs and additional purchases. One Time Mandate is only available to HUFs, Proprietor Firms and individual investors with “Single” or “Either or Survivor” mode of holding.

Investor Details (if One Time Mandate registration is not required, skip this section and only fill the NACH Mandate below.)

Name of Applicant

PAN

Mobile No.

Email ID

Bank Name

Account No.

I / We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and / or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time.

If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible.

I/We will also inform Axis Mutual Fund about any changes in my bank account.

I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

I/We hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of Axis Mutual Fund using this facility.

I/ We request you to make provisions for me/us and/ or an advisor authorized by me to be able to utilize this mandate for any transaction (not limited to SIP and / or Lumpsum payments) in all the folios associated with my PAN mentioned above any mode of transaction available to me to time from Axis Mutual Fund.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

Signature of PAN Holder (as per folio record)

Dated

Place

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

Reference 1

Reference 2

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account, based on the instructions as agreed and signed by me.

I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

ACKNOWLEDGMENT SLIP (To be filled by the investor)

Investor Name

PAN No.
INSTRUCTIONS FOR ONE TIME MANDATE

1. One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with “Single” or “Either or Survivor” the mode of holding.

2. Registration of One Time Mandate will take 21 days from the date of submission of form.

3. Mandate will be processed through NACH platform offered by NPCI.

4. "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website www.npci.org.in. The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.

5. In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.

6. Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.

7. Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.

8. Special instructions for EasyCall / EasySMS facility:
   • Post registration, you can invest less than 2,00,000/- at a time using EasyCall & EasySMS.
   • The Distributor ARN for an EasyCall/ EasySMS transaction will be the same as registered against the folio in which the transaction is being done. In case a folio has multiple brokers registered, then the EasyCall transaction is made under the Distributor ARN of the last transaction in the folio.
   • The Investor agrees that all calls received shall be eligible for same day NAV subject to necessary formalities to be complied by the AMC in case of transaction through EasyCall & EasySMS Facility on or before the uniform cut off time.
   • SIP is not available through Easy SMS.
   • The cut off time for EasyCall transactions is 2:30pm on all business days and if the call for transaction is received after 2:30 pm it would be considered for the next day transaction.
   • The cut off time for EasySMS transactions is 3:00 pm on all business days and if the SMS for transaction is received after 3:00 pm it would be considered for the next day transaction.
   • Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the EasyCall & EasySMS facility.

9. The Investor/s shall not hold the AMC liable for the following:
   • For any negligence/mistake or misconduct by the Investor/s.
   • For any breach or non-compliance by the Investor/s of the rules/ terms and conditions stated in the Scheme Information Document.
   • For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
   • For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
   • For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
   • In case of error in NAV communication.
   • For accepting instructions given by any one of the Investor/s or his/her authorized person.

10. Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/ her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.

11. It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.

12. The Investor/s shall check his/ her account records carefully and promptly.

13. The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion.

14. The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.

15. The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.

16. The Investor/s shall not assign any right or interest or delegate any obligation arising herein.

17. The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.

18. The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.
SYSTEMATIC TRANSFER PLAN (STP)

Distributor
ARN 146822

Sub-Distributor
ARN

Internal Sub-Broker/
Sol ID

EUIN (Portfolio Manager’s Registration) Number ^^

Employee Code

PMR (Portfolio Manager’s Registration) Number ^^

Application No.

Power of Attorney Holder

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor’s assessment of various factors including the service rendered by the distributor. I / We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. I / We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

I confirm that I am a first time investor across Mutual Funds. OR I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

Option (tick ü)

Growth IDCW Reinvestment IDCW Payout Bonus

Plan Direct Regular

To Scheme

Option (tick ü)

Growth IDCW Reinvestment IDCW Payout

IDCW Frequency

Capital Appreciation Systematic Transfer Plan (CapSTP)
(Ref Instruction 6)

Transfer Frequency (Please tick ü any one of the below frequencies)

Weekly (Monday To Friday) Day of transfer

Monthly $ (Please tick ü any one)

Quarterly $ (Tuesday To Thursday)

Transfer Instalment ₹

No. of Instalments

OR Transfer Period From

First Instalment Last Instalment

Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / we hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I / We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) & I / we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event “Know Your Customer” process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I / We confirm that details provided by me / us are true and correct.

ACKNOWLEDGMENT SLIP (To be filled in by the investor)

Folio No. Investor Name

From Scheme To Scheme

Amount Frequency

Stamp & Signature

First / Sole Applicant / Guardian

Second Applicant

Third Applicant

POA Holder
The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.

One STP Enrolment Form can be filled for one Scheme/Plan/Option only.

Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com

The application is liable to be rejected.

STP offers unit holders the following two Plans:

1. Systematic Transfer Plan (STP)
2. Capital Appreciation Systematic Transfer Plan (CapSTP)

Investor’s can opt for any of the above facility.

Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of each month.

Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. January, March, July, September, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CapSTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CapSTP date (where CapSTP has been processed and paid) and the next CapSTP date.

The provision of ‘Minimum Redemption Amount’ as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and ‘Minimum Application Amount’ specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.

Unit holders are required to fill in either the number of installments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.

In case Day of Transfer has not been indicated under STP. Weekly frequency, Wednesday shall be treated as Default day.

In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as the Default Date.

The application for STP/ Cap STP enrolment - Monthly & Quarterly Interval should be submitted at least 7 working days and not more than 90 days before the desired commencement date.

Please refer below table for min. no. of installments and minimum amount per installment:

<table>
<thead>
<tr>
<th>STP Frequency</th>
<th>Cycle Date</th>
<th>Minimum Amount* (in ₹)</th>
<th>Minimum Installment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Daily</td>
<td>Monday To Friday</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Weekly</td>
<td>Monday To Friday</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Fortnightly</td>
<td>Alternate Wednesday</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Monthly</td>
<td>1st, 7th, 10th, 15th or 25th</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Quarterly</td>
<td>1st, 7th, 10th, 15th or 25th</td>
<td>3,000/-</td>
<td>2</td>
</tr>
</tbody>
</table>

If the Transferree scheme is Axis Long Term Equity Fund, minimum STP amount is ₹ 500.

In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.

A minimum period of 7 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.

The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.

The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 15 days before the next due date for STP.

STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds’ receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the transferee scheme.

If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.

The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.axismf.com