KEY INFORMATION MEMORANDUM AND APPLICATION FORM

AXIS ASSET MANAGEMENT COMPANY LIMITED (INVESTMENT MANAGER)

- AXIS BLUECHIP FUND (An open ended equity scheme predominantly investing in large cap stocks)
- AXIS REGULAR SAVER FUND (An open ended hybrid scheme investing predominantly in debt instruments)
- AXIS MIDCAP FUND (An open ended equity scheme predominantly investing in Mid Cap stocks)
- AXIS ARBITRAGE FUND (An open ended scheme investing in arbitrage opportunities)
- AXIS FLEXI CAP FUND (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)
- AXIS EQUITY HYBRID FUND (An Open ended hybrid scheme investing predominantly in equity and equity related instruments)
- AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks)
- AXIS LONG TERM EQUITY FUND (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)
- AXIS TRIPLE ADVANTAGE FUND (An open ended scheme investing in equity, debt and gold)
- AXIS FOCUSED 25 FUND (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)
- AXIS EQUITY SAVER FUND (An open-ended scheme investing in equity, arbitrage and debt)
- AXIS GROWTH OPPORTUNITIES FUND (An open ended equity scheme investing in both large cap and mid cap stocks)
- AXIS ESG EQUITY FUND (An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)
- AXIS BALANCED ADVANTAGE FUND (An open ended dynamic asset allocation fund)
- AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index)
- AXIS SPECIAL SITUATIONS FUND (An open ended equity scheme following special situations theme)
- AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)
- AXIS QUANT FUND (An open ended equity scheme following a quantitative model)
- AXIS VALUE FUND (An open ended equity scheme following a value investment strategy)
- AXIS GREATER CHINA EQUITY FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)
- AXIS GLOBAL INNOVATION FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

Offer for units at applicable NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website: www.axismf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This document is dated: October 29, 2021

Name of scheme

AXIS BLUECHIP FUND (An open ended equity scheme predominantly investing in large cap stocks)

Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio consisting of equity and equity related securities of large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRODUCT RISKOMETER

BENCHMARK RISKOMETER

In investors understand that their principal will be at very high risk

INVESTORS Understand that their principal will be at very high risk

AXIS LONG TERM EQUITY FUND (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio consisting of equity and equity related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRODUCT RISKOMETER

BENCHMARK RISKOMETER

In investors understand that their principal will be at very high risk

INVESTORS Understand that their principal will be at very high risk

Investment objective

To achieve long term capital appreciation by investing in a diversified portfolio consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Instruments Normal Allocation (% of net assets)

Equity and Equity Related Instruments of Large Cap companies* 80 - 100
Equity and Equity Related Instruments of other companies* 0 - 20
Debt and Money Market Instruments* 0 - 20
Units issued by REITs & InvITs 0 - 10

The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies. #Including derivatives instruments to the extent of 100% of the net assets.

*Investment in securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the net assets of the Scheme.

Investment in foreign securities shall not exceed 30% of the net assets of the Scheme. The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/D1/11/2010 dated August 18, 2010.

Type of Instruments Normal Allocation (% of net assets)

Equity and Equity Related Securities* 80% - 100%
Debt and Money Market Instruments* 0% - 20%

#Includes investment in securitized Debt up to 20% of the net assets of the Scheme (as and when permitted). The Scheme will not invest in foreign securitized debt.

Investment in foreign securities shall not exceed 40% of the net assets of the Scheme (as and when permitted).

#Including derivatives instruments to the extent of 100% of the net assets of the scheme (as and when permitted).
Investment strategy

The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies with strong growth and sustainable business models, whilst managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyze the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below:

- The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit enhancements, money market instruments, short selling and securities lending.
- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unrestricted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme’s investments in such securities. Please refer to the SID for further details.

Risk management strategies

The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks.

Plans and Options

The Scheme will invest in a diversified portfolio of strong growth companies with sustainable business models. Though the benchmark is S&P BSE-200, the investments will not be limited to the companies constituting the benchmark. The Scheme will have the flexibility to invest across the market capitalization spectrum (i.e. large, mid and small cap companies) and across industries/sectors.

The companies would be individually researched and selected only when the fund name has satisfied itself on robustness of the company’s business model, sustainability of its competitive advantage and the credibility of its top management team.

The Scheme will endeavor that the corpus of the Scheme remains fully invested in equity and equity-related instruments at all times.

For details of investment/transaction through SIP/SWP facility please refer to the SID.

Default Options:

- **Growth;**
- **Reinvestment**

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46.
Mr. Shreyas Devalkar (Tenure as Fund Manager: 4 years) and Mr. Hitesh Das (for Foreign Securities) (Tenure as Fund Manager: Less than 1 year)

Name of the Trustee
Axis Mutual Fund Trustee Limited

Performance of the scheme (as on September 30, 2021)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Bluechip Fund - Regular Plan</th>
<th>Nifty 50 TRI (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>52.52%</td>
<td>56.54%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>20.79%</td>
<td>18.56%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>18.16%</td>
<td>16.81%</td>
</tr>
<tr>
<td>Returns since Inception (January 01, 2013)</td>
<td>14.05%</td>
<td>12.17%</td>
</tr>
</tbody>
</table>

Absolute returns for the last 5 financial years.

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Bluechip Fund - Direct Plan*</th>
<th>Nifty 50 TRI (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>54.34%</td>
<td>56.54%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>22.27%</td>
<td>18.56%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>19.64%</td>
<td>16.81%</td>
</tr>
<tr>
<td>Returns since Inception (January 01, 2013)</td>
<td>18.02%</td>
<td>14.61%</td>
</tr>
</tbody>
</table>

Absolute returns for the last 5 financial years.

Portfolio holding (as on September 30, 2021)

Top 10 holdings - Issuer Wise (Equity Shares)


Sector Allocation
FINANCIAL SERVICES: 39.53%; IT: 18.13%; CONSUMER SERVICES: 8.97%; CONSUMER GOODS: 7.63%; PHARMA: 6.26%; CEMENT & CEMENT PRODUCTS: 5.17%; OIL & GAS: 5.02%; AUTOMOBILE: 3.28%; TELECOM: 2.56%; CHEMICALS: 1.91%; METALS: 0.84%; Cash & NCA: 0.66% & Total: 100.0%

Portfolio turnover ratio* (as on September 30, 2021)

0.45 times (Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FDMargin FDM/U/SB/L are not considered.)

Expenses of the scheme

(i) Load structure

Entry load : Not Applicable
Exit load : Nil or 0.10% of investments

(ii) Recurring expenses

The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fee) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets: 2.25%; On the next ₹ 250 crores of the daily net assets: 2.00%; On the next ₹ 1250 crores of the daily net assets: 1.75%; On the next ₹ 300 crores of the daily net assets: 1.60%; On the next ₹ 500 crores of the daily net assets: 1.50%. On the next ₹ 4,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fee) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets: 2.25%; On the next ₹ 250 crores of the daily net assets: 2.00%; On the next ₹ 1250 crores of the daily net assets: 1.75%; On the next ₹ 300 crores of the daily net assets: 1.60%; On the next ₹ 500 crores of the daily net assets: 1.50%. On the next ₹ 4,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged
(ii) Recurring expenses (Contd.)

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMPF from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount up to ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”.

(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;

(c) GST payable on investment and advisory service fees (‘AMC fees’) charged by Axis Asset Management Company Limited (‘Axis AMC’);

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expense for the financial year ended March 31, 2021 (audited); Regular Plan: 1.65%**, Direct Plan: 0.48%**

Actual expense for the financial year ended March 31, 2021 (audited); Regular Plan: 1.85%**, Direct Plan: 0.72%**

Transaction charges
Please refer to point no. 2 on page no. 42

Waiver of load for direct applications
Not applicable

Tax treatment for unit holders
Please refer to point no. 3 on page no. 43

Daily Net Asset Value (NAV) publication
Please refer to point no. 4 on page no. 43

For investor grievances please contact
Please refer to point no. 5 on page no. 43

Unit holder’s information
Please refer to point no. 6 on page no. 43

Name of scheme
AXIS REGULAR SAVER FUND (An open ended hybrid scheme investing predominantly in debt instruments)

Benchmark: NIFTY 50 HYBRID SHORT DURATION DEBT 25:75 INDEX

This product is suitable for investors who are seeking:

• Capital appreciation while generating income over medium to long term.
• Investment in debt and money market instruments as well as equity and equity related instruments.

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

AXIS TRIPLE ADVANTAGE FUND (An open ended scheme investing in equity, debt and gold)

Benchmark: 65% OF NIFTY 50 TRI + 20% OF NIFTY COMPOSITE DEBT INDEX + 15% OF INR PRICE OF GOLD

This product is suitable for investors who are seeking:

• Capital appreciation & generating income over long term
• Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investment objective
The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments.

To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & Gold Exchange Traded Funds.
<table>
<thead>
<tr>
<th>Asset allocation pattern of the scheme</th>
<th>Under the normal circumstances, the asset allocation pattern will be:</th>
<th>Under the normal circumstances, the asset allocation pattern will be:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Instruments</td>
<td>Normal Allocation (% of net assets)</td>
<td>Type of Instruments</td>
</tr>
<tr>
<td>Debt* and Money Market Instruments#</td>
<td>75 - 90</td>
<td>Equity and Equity related instruments#</td>
</tr>
<tr>
<td>Equity and Equity related instruments#</td>
<td>10 - 25</td>
<td>Debt* and Money Market instruments#</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
<td>Gold Exchange Traded Funds</td>
</tr>
</tbody>
</table>

#Includes securitized debt (excluding foreign securitized debt) up to 95% of the net assets of the Scheme. The Scheme will not invest in foreign securitized debt.

*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 30% of the net assets of the Scheme.

<table>
<thead>
<tr>
<th>Differentiation with existing open ended hybrid schemes (as on September 30, 2021)</th>
<th>For comparison of Existing Schemes. Investment Objective: Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 46 to 48.</th>
<th>For comparison of Existing Schemes. Investment Objective: Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 46 to 48.</th>
</tr>
</thead>
<tbody>
<tr>
<td><em>Risk profile of the scheme</em></td>
<td>Mutually Fund units involve investment risks including the possible loss of principal.</td>
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</tr>
<tr>
<td>Scheme specific Risk Factors are summarized below:</td>
<td>The Scheme carries risks associated with investing in equities, fixed income instruments, derivatives, securitized debt, debt instruments having credit enhancements, short selling and securities lending.</td>
<td>The Scheme carries risks associated with investing in equities, fixed income instruments, derivatives, securitized debt, debt instruments having credit enhancements, short selling and securities lending.</td>
</tr>
<tr>
<td>Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by changes in exchange rates, changes in policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolios, etc. Equity and equity related instruments are volatile by nature. Investments in “REIT” &amp; “InvIT” have risks associated with price-risk, credit risk, liquidity and marketability, re-investment risk and risk of lower than expected distributions. The name of the Scheme should in no way be construed as a guarantee or assurance of returns or capital invested in the scheme. Please read the SID carefully for details on risk factors before investment.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 30% of the net assets of the Scheme.</em></td>
<td>The Scheme will endeavor to manage the risk through its portfolio construction and investment processes. The investment team of the AMC will carry out rigorous in-depth credit evaluation of the money market and debt instruments (other than GSecs) proposed to be invested in. The credit evaluation will essentially be a bottom-up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the strength of its cash flows and business prospects, etc. With respect to the equity component, the Scheme would invest in a diversified portfolio of equity and equity related securities which would help alleviate the sector/market capitalization related concentration risk. The AMC endeavours to invest in REITs/InvITs, where adequate due diligence and research has been performed and the Scheme sees a sound and well researched underlying business. The AMC has experienced investment professionals to help limit investment universe to carefully selected high quality businesses. The AMC will incorporate adequate safeguards for controlling risks in the portfolio construction process, which would be periodically evaluated. The Scheme will also use derivatives and other hedging instruments, as may be permitted by SEBI and RBI, from time to time, in order to protect the value of the portfolio. The risk control process involves identifying &amp; measuring the risk through various Risk Measurement Tools.</td>
<td></td>
</tr>
<tr>
<td><em>Creation of segregated Portfolio</em></td>
<td>The investment team of the AMC will carry out rigorous in-depth credit evaluation of the money market and debt instruments (other than GSecs) proposed to be invested in. The credit evaluation will essentially be a bottom-up approach and include study of the operating environment, past track record, future prospects and the financial health of the issuer. With respect to the equity component, the Scheme would invest in diversified portfolio of equity and equity related securities which would help alleviate the sector/market capitalization related concentration risk. The AMC seeks to generate regular income through investments in debt &amp; money market instruments, along with capital appreciation through equity and equity related instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.</td>
<td></td>
</tr>
<tr>
<td><em>Risk management strategies</em></td>
<td>The term “Regular Saver” is only meant to denote the dual objectives of delivering regular returns and the endeavor to manage risk. The name of the scheme should in no way construed as a guarantee or assurance of returns or capital invested in the scheme. The scheme would endeavor to manage the risk through its portfolio construction and investment processes. The investment team of the AMC will carry out rigorous in-depth credit evaluation of the money market and debt instruments (other than GSecs) proposed to be invested in. The credit evaluation will essentially be a bottom-up approach and include study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the strength of its cash flows and business prospects, etc. With respect to the equity component, the Scheme would invest in diversified portfolio of equity and equity related securities which would help alleviate the sector/market capitalization related concentration risk. The AMC will endeavor to manage the risk through its portfolio construction and investment processes. The investment team of the AMC will carry out rigorous in-depth credit evaluation of the money market and debt instruments (other than GSecs) proposed to be invested in. The credit evaluation will essentially be a bottom-up approach and include study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the strength of its cash flows and business prospects, etc. With respect to the equity component, the Scheme would invest in diversified portfolio of equity and equity related securities which would help alleviate the sector/market capitalization related concentration risk. The AMC seeks to generate regular income through investments in debt &amp; money market instruments, along with capital appreciation through equity and equity related instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.</td>
<td></td>
</tr>
<tr>
<td>Plans and Options</td>
<td>Plans: Axis Regular Saver Fund - Regular Plan &amp; Axis Regular Saver Fund - Direct Plan Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout &amp; Reinvestment) Sub Options: The IDCW Option would provide the following sub options: Quarterly; Half Yearly; Annual; If IDCW payable under IDCW Payout option is equal to or less than ₹ 500 then the IDCW would be compulsorily reinvested in the option of the Scheme.</td>
<td>Plans: Axis Triple Advantage Fund - Regular Plan &amp; Axis Triple Advantage Fund - Direct Plan Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout &amp; Reinvestment) Default Option: Growth Default Facility: Reinvestment</td>
</tr>
</tbody>
</table>
The amounts can be distributed out of investors capital (Equalization Reserve), which is a part of sale price that represents realized gains.

**Default Plan:**

The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenarios:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/invalid/ incomplete ARN codes mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Note: Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of units will be paid/charged under the Direct Plan.

**Performance of the scheme (as on September 30, 2021):**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Regular Saver Fund - Regular Plan</th>
<th>NIFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)</th>
<th>Axis Triple Advantage Fund - Regular Plan</th>
<th>Benchmark^*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>17.93%</td>
<td>17.44%</td>
<td>42.83%</td>
<td>35.21%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>9.03%</td>
<td>11.61%</td>
<td>19.06%</td>
<td>17.09%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>7.54%</td>
<td>10.25%</td>
<td>12.81%</td>
<td>14.09%</td>
</tr>
</tbody>
</table>

**Absolute returns for the last 5 financial years:**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Regular Saver Fund - Regular Plan</td>
<td>8.17%</td>
<td>7.55%</td>
<td>5.96%</td>
<td>9.79%</td>
<td>19.52%</td>
</tr>
<tr>
<td>NIFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)</td>
<td></td>
<td>3.60%</td>
<td>0.07%</td>
<td>46.41%</td>
<td></td>
</tr>
<tr>
<td>Axis Triple Advantage Fund - Regular Plan</td>
<td></td>
<td>10.47%</td>
<td>15.06%</td>
<td>12.51%</td>
<td></td>
</tr>
</tbody>
</table>

**Absolute returns for the last 5 financial years:**

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Regular Saver Fund - Direct Plan</td>
<td>9.71%</td>
<td>8.94%</td>
<td>6.54%</td>
<td>9.79%</td>
<td>20.73%</td>
</tr>
<tr>
<td>NIFTY50 Hybrid Short Duration Debt 25:75 Index (Benchmark)</td>
<td></td>
<td>-2.74%</td>
<td>-0.07%</td>
<td>46.30%</td>
<td></td>
</tr>
<tr>
<td>Axis Triple Advantage Fund - Direct Plan</td>
<td></td>
<td>11.59%</td>
<td>15.06%</td>
<td>12.51%</td>
<td></td>
</tr>
</tbody>
</table>

**Past performance may or may not be sustained in future.** Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.
Top 10 holdings - Issuer Wise (Equity Shares)

Infosys Limited: 1.82%; Tata Consultancy Services Limited: 1.79%; ICICI Bank Limited: 1.61%; HDFC Bank Limited: 1.55%; Bajaj Finance Limited: 1.50%; Kotak Mahindra Bank Limited: 1.35%; Reliance Industries Limited: 1.28%; Avenue Supermarts Limited: 1.22%; Housing Development Finance Corporation Limited: 1.21% & Pir Industries Limited: 0.88%

Top 10 holdings - Issuer Wise (Debt Instruments)


Transaction charges

Please refer to point no. 2 on page no. 42

Waiver of load for direct applications

Not applicable

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.33%**, Direct Plan: 1.15%**

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.24%**, Direct Plan: 0.49%**
AXIS MIDCAP FUND (An open ended equity scheme predominantly investing in Mid Cap stocks)

**Benchmark:** S&P BSE MIDCAP TRI

This product is suitable for investors who are seeking:
- capital appreciation over long term.
- investing predominantly in equity & equity related instruments of Mid Cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity related instruments of Mid Cap companies#</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Equity and Equity related instruments of non Mid Cap companies#</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Debt* and Money Market instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

*Including derivatives instruments to the extent of 100% of the net assets.

Investment in foreign securities are subject to interest rate risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme’s investments in such securities. Please refer to the SID for further details.

AXIS FOCUSED 25 FUND (An open ended equity scheme investing in maximum 25 stocks in large cap, mid cap and small cap companies)

**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking:
- Capital appreciation over long term.
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity related instruments of Mid Cap companies#</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Equity and Equity related instruments of non Mid Cap companies#</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Debt* and Money Market instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

*Including derivatives instruments to the extent of 50% of the net assets of the Scheme.

The Scheme seeks to generate capital appreciation through an actively managed diversified portfolio of primarily larger Midcap companies. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective.

The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our best investment ideas at all points of time.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.

Investment in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, default risk, spread risk, prepayment risk, etc. to the extent of the Scheme’s investments in such securities. Please refer to the SID for further details.

**Investment strategy**

The scheme seeks to generate capital appreciation through an actively managed diversified portfolio of primarily larger Midcap companies. The portfolio will be utilised a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective.

The Scheme carries risks associated with investing in equities, fixed income instruments, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit enhancements, money market instruments, short selling and securities lending.

Investment in Mutual Fund units involves investment risks including the possible loss of principal. Please read the Scheme Information Document (SID) carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:

- The scheme carries risks associated with investing in equity and related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit enhancements, money market instruments, short selling and securities lending.
- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.
- Mid & small size companies may be more volatile & less liquid than larger companies.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, default risk, spread risk, prepayment risk, etc. to the extent of the Scheme’s investments in such securities. Please refer to the SID for further details.

- Mutual Fund units involve investment risks including the possible loss of principal. Please read the Scheme Information Document (SID) carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:
- The scheme carries risks associated with investing in equities, fixed income instruments, derivatives, foreign securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.
- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, default risk, spread risk, prepayment risk, etc. As the scheme will invest in limited number of companies it will have a less diversified portfolio. This relatively higher concentration may lead to a higher level of volatility as compared to a diversified equity fund. Please read the SID carefully for details on risk factors before investment.
**Plans and Options**

- **Plans**: Axis Midcap Fund - Regular Plan & Axis Midcap Fund - Direct Plan
- **Options**: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout & Reinvestment)
- **Default Option**: Growth; Default Facility: Reinvestment

Note: The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

**Default Plan**: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors subscribing to the Regular Plan should also indicate “Direct” in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenarios:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.

**Applicable NAV**

<table>
<thead>
<tr>
<th>Minimum application amount/ number of units</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
<td>₹ 100 and in multiples of ₹ 1 thereafter</td>
<td>₹ 100 and in multiples of ₹ 1 thereafter</td>
<td>There will be no minimum redemption criterion</td>
</tr>
</tbody>
</table>

**Dividend (IDCW) policy**

The AMC shall have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 (‘SEBI (MF) Regulations’). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly. Note: Dynamic Plan is not available for investors who route their investments through a Distributor. Dynamic Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Dynamic Plan.

**Name of Fund Manager**

Shreyash Devalkar (Tenure as Fund Manager: 4 years) and Mr. Hitesh Das (for Foreign Securities) (Tenure as Fund Manager: Less than 1 year)

**Name of the Trustee**

Axis Mutual Fund Trustee Limited

**Performance of the scheme (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Midcap Fund - Regular Plan*</th>
<th>S&amp;P BSE Midcap TRI (Benchmark)</th>
<th>Axis Focused 25 Fund - Regular Plan*</th>
<th>Nifty 50 TRI (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>62.00%</td>
<td>73.62%</td>
<td>61.91%</td>
<td>58.54%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>25.93%</td>
<td>20.85%</td>
<td>20.94%</td>
<td>18.55%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>20.69%</td>
<td>15.14%</td>
<td>19.03%</td>
<td>16.81%</td>
</tr>
<tr>
<td>Returns since Inception (February 18, 2011)</td>
<td>19.60%</td>
<td>14.84%</td>
<td>Returns since Inception (June 29, 2012)</td>
<td>18.27%</td>
</tr>
</tbody>
</table>

**Risk management strategies**

- **Risk & description specific to equities**
  - **Nifty 50 TRI (Benchmark)**
  - **S&P BSE Midcap TRI (Benchmark)**

**Risk control would include managing risk in order to keep it in line with the investment objective of the Scheme. The AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools. Further, the AMC has implemented the Bloomberg Portfolio Management System as Front Office System (FOS) for managing risk. The system has inbuilt features which enables the Fund Manager to calculate various risk ratios and analyze the same. The AMC has experienced investment professionals to help limit investment universe to carefully selected high quality businesses. The fund manager would also consider hedging the portfolios in case of predictable events with uncertain outcomes.**
Absolute returns for the last 5 financial years.

Absolute returns for the last 5 financial years.

**Portfolio holding (as on September 30, 2021)**

Top 10 holdings - Issuer Wise (Equity Shares)

Cholamandalam Investment and Finance Company Ltd.: 4.15%; Coforge Limited: 3.83%; MindTree Limited: 3.51%; ICICI Bank Limited: 3.91%; Bajaj Finance Limited: 3.31%; Astral Crompton Greaves Consumer Electronics Limited: 3.22%; HDFC Bank Limited: 3.22%; PI Industries Limited: 3.21% & Mphasis Limited: 2.96%

Sector Allocation

FINANCIAL SERVICES: 19.27%; IT: 15.59%; CONSUMER GOODS: 13.40%; INDUSTRIAL MANUFACTURING: 10.27%; CONSUMER SERVICES: 8.11%; PHARMA: 5.72%; CEMENT & CEMENT PRODUCTS: 5.14%; AUTOMOBILE: 5.07%; FERTILISERS & PESTICIDES: 5.02%; OIL & GAS: 4.20%; Cash & NCA: 3.39%; HEALTHCARE SERVICES: 2.20%; SERVICES: 1.18%; TELECOM: 1.06%; POWER: 0.35%; MEDIA, ENTERTAINMENT & PUBLICATION: 0.03% & Total: 100%

Please visit www.axismf.com to obtain schemes latest monthly portfolio.

**Expenses of the scheme**

**Load structure**

Entry load: Not Applicable

Exit load:
- If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil
- For remaining investments: 1%
- If redeemed / switched out after 12 months from the date of allotment: NIL

No exit load will be charged for switches between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP etc. offered under the Scheme.

Further for switches between the Growth and IDCW Option and on the units allotted on reinvestment of IDCW no load will be charged by the Scheme. However, for switches between equity schemes, load will be charged by the AMC.

Entrance load (net of Goods & Service Tax (GST)) charged, if any, shall be credited to the Scheme.

SEBI vide its circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor’s assessment of various factors including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.

**Recurring expenses**

The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹500 crores of the daily net assets: 2.25%; On the next ₹250 crores of the daily net assets: 2.20%, On the next ₹1250 crores of the daily net assets: 1.75%, On the next ₹3000 crores of the daily net assets: 1.50%, On the next ₹5000 crores of the daily net assets: 1.25%, On the next ₹10,000 crores of the daily net assets: 1.00%, On the next ₹25,000 crores of the daily net assets: 0.75%, On the next ₹1,00,000 crores of the daily net assets: 0.50%.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such classes as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such classes is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such classes shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such classes.

Provided further that, additional TER can be charged on inflows only from retail investors from ₹300 crores in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/137 dated October 22, 2021 as per SEBI/HO/IMD/DF2/CIR/P/2021/138 dated March 25, 2019. For this purpose inflows of amount up to ₹2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;

(c) GST payable on investment and advisory service fees (“AMC fees”) charged by Axis Asset Management Company Limited (Axis AMC);

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Midcap Fund - Direct Plan</th>
<th>S&amp;P BSE Midcap TRI (Benchmark)</th>
<th>Period</th>
<th>Axis Focused 25 Fund - Direct Plan</th>
<th>Nifty 50 TRI (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 16-17</td>
<td>-2.25%</td>
<td>-30.79%</td>
<td>FY 16-17</td>
<td>9.11%</td>
<td>16.45%</td>
</tr>
<tr>
<td>FY 17-18</td>
<td>0.19%</td>
<td>-2.96%</td>
<td>FY 17-18</td>
<td>10.20%</td>
<td>20.16%</td>
</tr>
<tr>
<td>FY 18-19</td>
<td>5.05%</td>
<td>70.03%</td>
<td>FY 19-20</td>
<td>26.61%</td>
<td>62.07%</td>
</tr>
<tr>
<td>FY 19-20</td>
<td>-2.30%</td>
<td>-5.52%</td>
<td>FY 19-20</td>
<td>25.00%</td>
<td>72.54%</td>
</tr>
<tr>
<td>FY 19-20</td>
<td>-2.50%</td>
<td>-5.52%</td>
<td>FY 19-20</td>
<td>25.00%</td>
<td>72.54%</td>
</tr>
</tbody>
</table>
AXIS EQUITY SAVER FUND (An open-ended scheme investing in equity, arbitrage and debt)  
Benchmark: NIFTY EQUITY SAVINGS INDEX  
This product is suitable for investors who are seeking*:  
- Capital appreciation while generating income over medium to long term  
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments  
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NOTES**

- The Scheme does not assert or guarantee any returns.
- The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assert or guarantee any returns.

**PRODUCT RISKOMETER**

Investors understand that their principal will be at low risk.

**BENCHMARK RISKOMETER**

NIFTY EQUITY SAVINGS INDEX

Low

Moderate

Moderate

High

**RISKOMETER**

In the event of deviations, the fund manager will carry out rebalancing within 30 days. Where the portfolio is not re-balanced within 30 days, justification will be as per the below table:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities, equity related instruments (unhedged)*</td>
<td>0 - 10</td>
</tr>
<tr>
<td>Equities, equity related instruments and derivatives including index futures, stock futures, index options &amp; stock options etc. as part of hedged / arbitrage exposure**</td>
<td>85 - 90</td>
</tr>
<tr>
<td>Debt and money market instruments** (including investments in securitized debt)</td>
<td>10 - 35</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments#</td>
<td>20 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The scheme will enter into derivatives transactions for hedging. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level the scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 10% of the net assets. The margin money deployed on derivative positions would be included in the debt and money market instruments category.

The option premium shall be for the purpose of exposure to derivative instruments which shall be restricted to long call options. In such cases, the total exposure related to option premium paid shall not exceed 20% of the net assets of the scheme. Moreover, this upper limit of 20%, for investments in options premium, if any, shall be applicable only at the time of investment. If due to market actions the value of options appreciated/ deprecates resulting in breach of the limit of 20%, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure. If the fund manager sells the option before expiry of the contract, the reinvestment, if any, would be subject to the maximum 20% limit on option premium.

The option premium shall be restricted to long call options. In such cases, the total exposure related to option premium paid shall not exceed 20% of the net assets of the scheme. Moreover, this upper limit of 20%, for investments in options premium, if any, shall be applicable only at the time of investment. If due to market actions the value of options appreciated/ deprecates resulting in breach of the limit of 20%, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure. If the fund manager sells the option before expiry of the contract, the reinvestment, if any, would be subject to the maximum 20% limit on option premium. The Scheme may also use fixed income derivative instruments subject to the guidelines as may be issued by SEBI and RBI and for such purposes as may be permitted from time to time.

If the Scheme may also use fixed income derivative instruments subject to the guidelines as may be issued by SEBI and RBI and for such purposes as may be permitted from time to time. $ Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.

The Scheme may also use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as may be issued by SEBI and RBI and for such purposes as may be permitted from time to time.

$ Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.

If the Scheme may also use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as may be issued by SEBI and RBI and for such purposes as may be permitted from time to time.
**Asset allocation pattern of the scheme (Contd.)**

<table>
<thead>
<tr>
<th>Provision</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</td>
<td></td>
</tr>
<tr>
<td>depending on the strategies involved and execution costs. On the total portfolio level the Scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 45% of the net assets.</td>
<td></td>
</tr>
<tr>
<td>#The Scheme may also use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as may be permitted from time to time.</td>
<td></td>
</tr>
<tr>
<td>$ Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.</td>
<td></td>
</tr>
</tbody>
</table>

**Differentiation with existing open ended hybrid schemes (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Investment strategy</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit absolute returns opportunities in equity and derivative markets. In case such opportunities are not available, the scheme will invest the corpus in debt and money market instruments.</td>
<td>The equity allocation will be managed actively. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario &amp; the liquidity of the different instruments. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.</td>
</tr>
<tr>
<td>The equity markets have experienced enormous growth in India in the last few years. The market provides the investor the ability to derive returns from the various strategies enumerated below. The market is not always efficient to the extent of mispricing in the derivative market and the underlying cash market. These techniques differ in that each method attempts to exploit a different form of imperfection in the underlying equity, debt and derivatives market and thus expose the investor to different forms of risk.</td>
<td></td>
</tr>
<tr>
<td>The scheme has a dual objective of providing capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income &amp; arbitrage which have historically had low correlation with each other.</td>
<td></td>
</tr>
<tr>
<td>Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a “Fair value” based research process to analyse the appreciation potential of each stock in its universe (“Fair value” is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages vis-a-vis their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum. The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.</td>
<td></td>
</tr>
<tr>
<td>The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</td>
<td></td>
</tr>
<tr>
<td>i) Quality Risk - Risk of investing in unsustainable / weak companies.</td>
<td></td>
</tr>
<tr>
<td>ii) Price Risk - Risk of overpaying for a company</td>
<td></td>
</tr>
<tr>
<td>iii) Liquidity Risk - High Impact cost of entry and exit</td>
<td></td>
</tr>
<tr>
<td>iv) Volatility Risk - Volatility in price due to company or portfolio specific factors</td>
<td></td>
</tr>
<tr>
<td>v) Event Risk - Price risk due to a company / sector specific or market event</td>
<td></td>
</tr>
<tr>
<td>Fixed Income: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to generate regular income. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario &amp; the liquidity of the different instruments. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.</td>
<td></td>
</tr>
<tr>
<td>Cash-Futures Arbitrage: The fund would look for market opportunities between the spot and the futures market. The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The fund would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. Buying</td>
<td></td>
</tr>
</tbody>
</table>
Risk profile of the scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements.

No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mis-pricing opportunities between the Cash Market and Future and Options market may lead to a higher level of activity affecting the returns.

In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to basis risk.

Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.

Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc. Please refer to the SID for further details.

Creation of segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

Risk management strategies

In comparison to an equity fund, there are certain additional risks which are associated with an arbitrage fund and the mitigants to such risks are as follows:

Lack of arbitrage opportunities: The Fund will enter into arbitrage trades when such opportunities are available. If the yields on arbitrage are low, the fund would invest in debt securities and money market instruments.

Price Risk: While arbitrage is a low risk strategy, there would be periods when the equity and derivatives market may not move perfectly in sync. However, these movements are temporary and at the time of expiry of derivatives the prices converge.

Un-hedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 10%. Also, the AMC has a team of experienced investment professionals and uses systems so that risks are managed effectively.

Lack of arbitrage opportunities:

The scheme attempts to manage risk through active asset allocation. According to detailed historical analysis done by the AMC, such a scheme is able to generate a much lower risk profile compared to a 100% equity investment strategy. However there is no certainty that the active asset allocation approach will be able to deliver the risk management going forward.

The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending, etc.

Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc. Please refer to the SID for further details.

Plans and Options

Plans: Axis Arbitrage Fund - Regular Plan & Axis Arbitrage Fund - Direct Plan

Default Option: Growth

Default Facility: IDCW Reinvestment Facility

*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Default Plan:

The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenarios:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the Investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

| In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor's distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan. |

Applicable NAV

Please refer to page no. 42

<table>
<thead>
<tr>
<th>Minimum application and redemption amount/number of units</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
<td>₹ 100 and in multiples of ₹ 1 thereafter</td>
<td>There will be no minimum redemption criterion.</td>
<td></td>
</tr>
</tbody>
</table>

Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of installments - 6 (Monthly).

For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.

Dispatch of repurchase (redemption) request

Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.

Benchmark index

Nifty 50 Arbitrage Index

NIFTY Equity Savings TRI
Dividend (IDCW) policy

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ("SEBI (MF) Regulations"). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

Name of Fund Manager

Mr. Vresh Joshi (Tenure as Fund Manager: 2 years) and Mr. Devang Shah (Tenure as Fund Manager: 7 years)

Mr. R. Sivakumar (Tenure of Managing the Scheme as Fund Manager - 7 years) and Mr. Anupam Tiwari (Tenure as Fund Manager: 6 years)

Name of the Trustee

Axis Mutual Fund Trustee Limited

Performance of the scheme (as on September 30, 2021)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Arbitrage Fund - Regular Plan</th>
<th>Axis Arbitrage Fund - Direct Plan</th>
<th>Nifty 50 Arbitrage Index (Benchmark)</th>
<th>Nifty 50 Arbitrage Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>3.58%</td>
<td>3.93%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Year returns</td>
<td>4.78%</td>
<td>4.47%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Year returns</td>
<td>5.27%</td>
<td>4.52%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Returns since inception (Aug 14, 2014)</td>
<td>5.78%</td>
<td>5.36%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Absolute returns for the last 5 financial years.

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Arbitrage Fund - Direct Plan</th>
<th>Nifty 50 Arbitrage Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year returns</td>
<td>4.36%</td>
<td>3.93%</td>
</tr>
<tr>
<td>3 Year returns</td>
<td>5.54%</td>
<td>4.47%</td>
</tr>
<tr>
<td>5 Year returns</td>
<td>6.08%</td>
<td>4.52%</td>
</tr>
<tr>
<td>Returns since inception (Aug 14, 2014)</td>
<td>6.62%</td>
<td>5.36%</td>
</tr>
</tbody>
</table>

Absolute returns for the last 5 financial years.

Portfolio holding (as on September 30, 2021)

Top 10 holdings - Issuer Wise (Equity Shares)
- Maruti Suzuki India Limited: 6.00%
- State Bank of India: 3.98%
- Bharat Petroleum Corporation Limited: 3.33%
- Reliance Industries Limited: 3.31%
- Cadila Healthcare Limited: 2.43%
- Dr. Reddy's Laboratories Limited: 2.42%
- ICICI Bank Limited: 2.40%
- Housing Development Finance Corporation Limited: 2.38%
- Vedanta Limited: 2.02%
- HDFC Life Insurance Company Limited: 1.98%

Top 10 holdings - Issuer Wise (Debt Instruments)
- Axis Ultra Short Term Fund - Direct Plan - Growth Option: 10.61%
- Axis Liquid Fund - Direct Plan - Growth Option: 10.59%
- L&T Finance Limited: 4.17%
- Government of India: 1.67%
- Sharekhan BNP Paribas Financial Services Limited: 0.98%
- Mahindra & Mahindra Financial Services Limited: 0.71%
- ICICI Securities Limited: 0.68%
- Kotak Mahindra Investments Limited: 0.42%

Sector Allocation
- FINANCIAL SERVICES: 23.88%
- OTHERS*: 21.64%
- AUTOMOBILE: 10.77%
- PHARMA: 8.95%
- METALS: 8.41%
- OIL & GAS: 6.96%
- CONSUMER GOODS: 5.82%
- CEMENT & CEMENT PRODUCTS: 2.30%
- IT: 1.93%
- MEDIA, ENTERTAINMENT & PUBLICATION: 1.79%
- GOVERNMENT OF INDIA: 1.76%
- SERVICES: 1.04%
- POWER: 0.57%
- FERTILISERS & PESTICIDES: 0.59%
- INDUSTRIAL MANUFACTURING: 0.35%
- HEALTHCARE SERVICES: 0.34%
- CHEMICALS: 0.16%
- CONSUMER SERVICES: 0.03%
- CONSTRUCTION: 0.01%
- Cash & Cash Equivalent: 2.88% & Total: 100.0%

Portfolio turnover ratio* (as on September 30, 2021)
12.30 times (Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/FMFU/SLB are not considered.)

3.34 times (Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/FMFU/SLB are not considered.)

Expenses of the scheme

<table>
<thead>
<tr>
<th>(I) Load structure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry load: Not Applicable</td>
</tr>
<tr>
<td>Exit load: 0.25% if redeemed / switched out within 7 days from the date of allotment Units issued on reinvestment of IDCW shall not be subject to load</td>
</tr>
<tr>
<td>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP etc. offered by the AMC. Further, for switches between the Growth and</td>
</tr>
</tbody>
</table>
**Expenses of the scheme (Contd.)**

IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load is being charged by the schemes.

**Unit holder’s information**

Entire exit load (net of Good & Service Tax (GST)) charged, if any, shall be credited to the Scheme.

SEBI vide its circular no. SEBI/WID/CIR No. 4/168233/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.

**Recurring expenses**

The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. *These are as follows:*

- On the first `500 crores of the daily net assets: 2.25%.
- On the next `250 crores of the daily net assets: 2.00%.
- On the next `1250 crores of the daily net assets: 1.75%.
- On the next `3000 crores of the daily net assets: 1.50%.
- On the next `5000 crores of the daily net assets: 1.25%.
- On the next `9000 crores of the daily net assets: 1.00%.

**Transaction charges**

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(b) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

(a) expenses not exceeding 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or, (ii) 15 per cent of the average monthly amount of the investment (year to date) of the scheme, whichever is higher.

- Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
- Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
- Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;

- Provided further that, additional TER shall be charged on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/MFHD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/MFHD/DF2/CIR/P/2018/42 dated March 26, 2019. For this purpose inflows of amount upto ` 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');

- Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

- A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:
- (a) GST on other than investment and advisory fees, if any (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
- (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

- B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

**Actual expense for the financial year ended March 31, 2021 (audited):**

**Regular Plan:**
- 1.95%**, Direct Plan: 0.31%**

**Actual expense for the financial year ended March 31, 2021 (audited):**

**Regular Plan:**
- 2.41%**, Direct Plan: 0.91%**

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**Name of scheme**

**AXIS FLEXI CAP FUND** (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking:

- Capital appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

**PRODUCT RISKOMETER**

Investors understand that their principal will be at very high risk

**BENCHMARK RISKOMETER**

NIFTY 500 TRI

Investors understand that their principal will be at high risk

---

**Investment objective**

To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

**AXIS Balanced Advantage Fund** (An open ended dynamic asset allocation fund)

**Benchmark:** NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking:

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PRODUCT RISKOMETER**

Investors understand that their principal will be at high risk

**BENCHMARK RISKOMETER**

NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
The Scheme may invest in derivatives instruments to the extent of 50% of the Net Assets as permitted by SEBI/RBI and as amended from time to time. The AMC may use derivatives for such purposes as permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and R and for such purposes as permitted by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Forward Rate Agreements, stock options, Index Futures, Stock & Index futures/stock/futures and any other derivative instruments permitted by SEBI/RBI from time to time.

The margin money deployed on derivative positions would be included in Debt & Money Market Instruments.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not invest in foreign securitized debt and Credit Default Swaps.

*Securitized debt: Investment in Securitized debt (excludes foreign securitized debt), if undertaken, would not exceed 50% of the debt portion of the Scheme.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme may invest in short-term deposits of the Scheduled Commercial Banks, pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46.

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In the event of deviations, the fund manager will carry out rebalancing within 30 Days. Where the portfolio is not re-balanced within 30 Days, justification for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 46 to 48.
**Investment strategy (Cont'd.)**

- Manage these risks.
  1. **Quality Risk**: Risk of investing in unsustainable/weak companies.
  2. **Price Risk**: Risk of overpaying for a company.
  3. **Concentration Risk**: Risk of high impact costs of entry and exit.
  4. **Volatility Risk**: Volatility of share price associated with investing in equities and equities related securities.
  5. **Event Risk**: Risk associated with investing in diversified range of debt and money market instruments.

- The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

- Debt: The scheme will invest in a diversified range of debt and money market instruments. The AMC will allocate the assets of the scheme after taking into consideration the prevailing interest rate scenario, yield curve, yield spread & liquidity of the different instruments. The portfolio duration and credit exposure will be based on a thorough research of the general macro-economic conditions, political and fiscal environment, inflationary expectations and other economic considerations.

- The scheme intends to use derivative strategies actively to manage the portfolio.

**Risk profile of the scheme**

- Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risks before investment. Scheme specific risk factors are summarized below:

- The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.

- No insurance can be given that the Fund Manager will be able to locate investment opportunities or correctly exploit price discrepancies in the capital markets. Reduction in mis-pricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns.

- In case of large redemption, the scheme may need to reverse the spot-futures transaction before the date of future's settlement. This eventuality may lead to basis risk.

- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk.

- Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio.

- Also, the value of the Scheme investments may be affected by currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.

- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

**Creation of segregated Portfolio**

- In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

**Risk management strategies**

- The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets.

- The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks.

**Risk & description specific to equities**

- **Quality risk - Risk of investing in unsustainable/weak companies**: Investment universe carefully selected to only include high quality businesses.

- **Price risk - Risk of overpaying for a company**: "Fair value" based investment approach supported by comprehensive research.

- **Concentration risk**: Invest across the market capitalization spectrum and industries/sectors.

- **Liquidity risk - High impact costs of entry & exit**: Control portfolio liquidity at portfolio construction stage.

- **Volatility - Price volatility due to company or portfolio specific factors**: Control risk class/sector/stock exposures to control overall factors of portfolio volatility.

- **Event risk - Price risk due to company or sector specific event**: Understand businesses to respond effectively and speedily to events. Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes.

**Plans and Options**

- **Plans**: Axis Flexi Cap Fund - Regular Plan & Axis Flexi Cap Fund - Direct Plan

- **Options**:
  - Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* (IDCW Payout/Facility & IDCW Reinvestment Facility)
  - Default Option: IDCW Reinvestment Facility (IDCW Reinvestment Facility between IDCW Reinvestment and IDCW Payout facility)

- **Default Plan**: In case of wrong/invalid/ incomplete ARN codes mentioned on the application form, the AMC shall process the application after taking into consideration the prevailing interest rate scenario, yield curve, yield spread & liquidity of the different instruments. The portfolio duration and credit exposure will be based on a thorough research of the general macro-economic conditions, political and fiscal environment, inflationary expectations and other economic considerations.

- The scheme intends to use derivative strategies actively to manage the portfolio.

**Risk management strategies**

- Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

**Creation of segregated Portfolio**

- In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

**Risk profile of the scheme**

- Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risks before investment. Scheme specific risk factors are summarized below:

- The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.

- No insurance can be given that the Fund Manager will be able to locate investment opportunities or correctly exploit price discrepancies in the capital markets. Reduction in mis-pricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns.

- In case of large redemption, the scheme may need to reverse the spot futures transaction before the date of future's settlement. This eventuality may lead to basis risk.

- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk.

- Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio.

- Also, the value of the Scheme investments may be affected by currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.

- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

**Plans and Options**

- **Plans**: Axis Balanced Advantage Fund - Regular Plan & Axis Balanced Advantage Fund - Direct Plan

- **Options**:
  - Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* (IDCW Payout/Facility & IDCW Reinvestment Facility)
  - Default Option: IDCW Reinvestment Facility (IDCW Reinvestment Facility between IDCW Reinvestment and IDCW Payout facility)

- **Default Plan**: Growth (between Growth and IDCW); Default Facility: IDCW Reinvestment Facility (IDCW Reinvestment facility between IDCW Reinvestment and IDCW Payout facility)
**Plans and Options (Contd.)**

Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid/charged under the Direct Plan.

**Applicable NAV**

Please refer to point no. 1 on page no. 42

<table>
<thead>
<tr>
<th>Minimum application and redemption amount/number of units</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
<td>There will be no minimum redemption criterion</td>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
</tr>
</tbody>
</table>

Minimum application amount through SIP: ₹ 500 per month; Minimum number of installments - 6 (Monthly)

For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.

**Dispatch of redemption (request)**

The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.

**Benchmark index**

| Nifty 500 TRI | NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark) |

**Dividend (IDCW) policy**

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

Minimum application amount through SIP: ₹ 1,000 per month; Minimum number of installments - 6 (Monthly)

For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.

**Name of the Trustee**

Axis Mutual Fund Trustee Limited

**Name of Fund Manager**

Mr. Satyadev Devkal (Tenure of Managing the Scheme as Fund Manager - 3 years) and Mr. Hitesh Das (for Foreign Securities) [Tenure as Fund Manager - Less than 1 year]

**Name of the Trustee**

Axis Mutual Fund Trustee Limited

**Performance of the scheme (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Flexi Cap Fund - Regular Plan*</th>
<th>Nifty 500 TRI (Benchmark)</th>
<th>Period</th>
<th>Axis Balanced Advantage Fund - Regular Plan*</th>
<th>NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year</td>
<td>56.44%</td>
<td>62.87%</td>
<td>1 Year returns</td>
<td>27.31%</td>
<td>30.49%</td>
</tr>
<tr>
<td>3 years</td>
<td>21.98%</td>
<td>19.44%</td>
<td>2 Year returns</td>
<td>10.25%</td>
<td>12.34%</td>
</tr>
<tr>
<td>Returns Since Inception (November 20, 2017)</td>
<td>18.48%</td>
<td>15.02%</td>
<td>Returns Since Inception (01-Aug-17)</td>
<td>8.98%</td>
<td>12.32%</td>
</tr>
<tr>
<td>Absolute returns for the last 4 financial years.</td>
<td></td>
<td></td>
<td>Absolute returns for the last 4 financial years.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Flexi Cap Fund - Direct Plan*</th>
<th>Nifty 500 TRI (Benchmark)</th>
<th>Period</th>
<th>Axis Balanced Advantage Fund - Direct Plan*</th>
<th>NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year</td>
<td>60.50%</td>
<td>62.87%</td>
<td>1 Year returns</td>
<td>29.03%</td>
<td>30.49%</td>
</tr>
<tr>
<td>3 years</td>
<td>23.73%</td>
<td>19.44%</td>
<td>2 Year returns</td>
<td>11.72%</td>
<td>15.34%</td>
</tr>
<tr>
<td>Returns Since Inception (November 20, 2017)</td>
<td>20.27%</td>
<td>15.02%</td>
<td>Returns Since Inception (01-Aug-17)</td>
<td>10.57%</td>
<td>12.32%</td>
</tr>
<tr>
<td>Absolute returns for the last 4 financial years.</td>
<td></td>
<td></td>
<td>Absolute returns for the last 4 financial years.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Portfolio holding (as on September 30, 2021)**

**Top 10 holdings - Issuer Wise (Equity Shares)**

- Bajaj Finance Limited: 9.59%
- HDFC Bank Limited: 7.54%
- Infosys Limited: 7.39%
- Avenue Supermarts Limited: 6.74%
- Tata Consultancy Services Limited: 6.62%
- ICICI Bank Limited: 6.39%
- Housing Development Finance Corporation Limited: 2.85%
- UltraTech Cement Limited: 2.83%
- Divi’s Laboratories Limited: 2.81%
- Motherson Sumi Systems Limited: 2.62%

Please visit www.axismf.com to obtain schemes latest monthly portfolio.

**Portfolio turnover ratio**

0.78 times [1 year] (*Based on equity, equity derivatives and Fixed Income Securities transactions only. TripartyRepos/Repo/FD/Margin/FDM/SLB are not considered.)

**Expenses of the scheme**

<table>
<thead>
<tr>
<th>Load structure</th>
<th>Entry load</th>
<th>Exit load</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIL</td>
<td>Not Applicable</td>
<td>For 10% of investments: NI.** For remaining investments: 1%. If redeemed /switched-out within 12 months from the date of allotment: - For 10% of investments: NI.** For remaining investments: 1%. If redeemed /switched-out after 12 months from the date of allotment: NI. Units issued on reinvestment of IDCW shall not be subject to Load.</td>
</tr>
</tbody>
</table>

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches, etc. offered by the AMC. However, no load will be charged for switching between options and sub-options of the Scheme.
### Expenses of the scheme

<table>
<thead>
<tr>
<th>(i) Load structure (Contd.)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>For switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.</td>
<td></td>
</tr>
<tr>
<td>Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.</td>
<td></td>
</tr>
<tr>
<td>SEBI vide its circular no. SEBI/HO/IMD/CIR No. 4/168220/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee/AMC reserves the right to charge/modify the Load structure from a prospective date.</td>
<td></td>
</tr>
</tbody>
</table>

### (ii) Recurring expenses

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

- **On the first ₹ 500 crores of the daily net assets: 2.25%**
- **On the next ₹ 250 crores of the daily net assets: 2.00%**
- **On the next ₹ 1250 crores of the daily net assets: 1.75%**
- **On the next ₹ 3000 crores of the daily net assets: 1.60%**
- **On the next ₹ 5000 crores of the daily net assets: 1.50%**
- **On the next ₹ 40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%**

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

- **expenses not exceeding 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.**
- **Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged proportionate basis.**
- **Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.**
- **Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.**
- **Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/D2/CR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/D2/CR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".**

- **additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;**
- **GST payable on investment and advisory service fees ("AMC fees") charged by Axis Asset Management Company Limited ("Axis AMC"); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.**

- **Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:**
  - **(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme**
  - **(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.**
- **B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.**

Expenses over and above the prescribed limit shall be charged borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

#### Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.80%**, Direct Plan: 0.53%**

#### Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.20%**, Direct Plan: 0.91%**

### Name of scheme

**AXIS EQUITY HYBRID FUND** (An Open ended hybrid scheme investing predominantly in equity and equity related instruments)

**Benchmark: CRISIL HYBRID 35+65 - AGGRESSIVE INDEX**

This product is suitable for investors who are seeking:

- **Capital appreciation along with generation of income over medium to long term.**
- **Investment in equity and equity related instruments as well as debt and money market instruments.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### PRODUCT RISKOMETER

<table>
<thead>
<tr>
<th>RISKOMETER</th>
<th>Low risk</th>
<th>Moderately Low risk</th>
<th>Low to Moderately High risk</th>
<th>Moderately High risk</th>
<th>High risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investors understand that their principal will be at very high risk</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### BENCHMARK RISKOMETER

<table>
<thead>
<tr>
<th>RISKOMETER</th>
<th>Low risk</th>
<th>Moderately Low risk</th>
<th>Low to Moderately High risk</th>
<th>Moderately High risk</th>
<th>High risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investors understand that their principal will be at very high risk</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Investment objective

To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### Asset allocation pattern of the scheme

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity related securities</td>
<td>65 - 80</td>
<td>Equity &amp; equity related instruments of Large Cap Stock #^</td>
<td>35 - 65</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments *</td>
<td>20 - 35</td>
<td>Equity &amp; equity related instruments of Mid Cap Stock #^</td>
<td>35 - 65</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvFis</td>
<td>0 - 10</td>
<td>Other Equity and Equity related instruments</td>
<td>0 - 30</td>
</tr>
<tr>
<td>*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 35% of the Net Assets of the Scheme.</td>
<td></td>
<td>Debt and Money Market Instruments*</td>
<td>0 - 30</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Units issued by REITs &amp; InvFis</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

---

Axis Growth Opportunities Fund (An Open-ended Equity Scheme investing in both large cap and mid cap stocks)

**Benchmark: NIFTY LARGE MIDCAP 250 TRI**

This product is suitable for investors who are seeking:

- **Capital appreciation over long term.**
- **Investment in a diversified portfolio predominantly consisting of equity and related instruments both in India as well as overseas.**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*
The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such investment shall not exceed up to 50% of the Net Assets of the Scheme in accordance with guidelines issued by SEBI and RBI.

The Scheme may invest in derivatives instruments to the extent of 100% of the Net Assets. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.

The Scheme shall not invest in Credit Default Swaps. The margin money deployed on derivative positions would be included in Debt & Money Market Instruments.

The Scheme may undertake repo transactions in corporate debt securities in accordance with the guidelines issued by RBI and SEBI. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/MFD/DF11/2010 dated August 18, 2010.

**Short Selling by the Fund**

The Scheme may engage in Short selling in accordance with the framework relating to Short Selling and margins lending and borrowing specified by SEBI.

**Stock Lending by the Fund**

The Scheme shall adhere to the following limits should engage in Stock Lending.

1. Not more than 25% of the net assets of the Scheme can be generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of the Scheme can be generally be deployed in Stock Lending to any single counter party (as may be applicable).

**Investment in Short Term Deposits**

Pending deployment of the funds in securities the Scheme may invest in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI. The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in such schemes of any other mutual funds.

**Differenzation with existing open ended equity/hybrid schemes (as on September 30, 2021)**

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 78 on page 46 to 48.

**Investment strategy of the scheme**

The scheme aims to generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related securities, debt securities and money market instruments.

**Fixed Income Instruments:** The scheme proposes to invest in a diversified portfolio of debt & money market instruments to generate income.

The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systematic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes as well as the kinks within a particular yield curve while making investment decisions.

**Equity and Equity Related Instruments:** The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

1. Quality Risk - Risk of investing in unsustainable / weak companies.
2. Price Risk - Risk of overpaying for a company
3. Liquidity Risk - High Impact cost of entry and exit
4. Concentration risk - Invest across the market capitalization spectrum and industries/ sectors
5. Volatility Risk - Volatility in price due to company or portfolio specific factors
6. Event Risk - Price risk due to a company / sector specific or market event

**Cash-Futures Arbitrage:**

The Scheme would look for market opportunities between the spot and the futures market. The cash-futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The Scheme would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. Buying the stock in cash market and selling the futures returns into a hedge where the Scheme have locked in a spread and not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour’s weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the fund to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realized before expiry or better opportunities are available in other stocks. The strategy is attractive if this price differential (post all costs) is higher than the investor’s cost of capital. The Scheme may also enter into reverse arbitrage strategies, i.e., if futures were quoting at a discount, futures would be bought and shares would be sold to lock in an arbitrage profit.

The Scheme aims to generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity related securities, debt securities and money market instruments.

**For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 78 on page 46 to 48.**

**The Scheme:**

The Scheme aims to generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity related securities, debt securities and money market instruments.

1. Quality Risk - Risk of investing in unsustainable / weak companies.
2. Price Risk - Risk of overpaying for a company
3. Liquidity Risk - High Impact cost of entry and exit
4. Volatility Risk - Volatility in price due to company or portfolio specific factors
5. Event Risk - Price risk due to a company / sector specific or market event

**Portfolio:**

The Scheme will look at the 3 pillars while constructing the portfolio:

- High quality portfolio
- Sustainable growth across market cycles
- Low churn

Portfolio construction would be a combination of top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from a fundamental perspective to arrive at the stock selection. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Investment in foreign securities will be made to capture potential opportunities in equity markets of developed and/or emerging markets across geographies. Investment could also be made in themes/brands/market leaders present in these specific markets that cannot be played through the domestic economy either because these are not present or the companies are not listed on an exchange in India.

The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate returns while minimizing the potential for downside. Thus the Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time.

The Scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

1. Quality Risk - Risk of investing in unsustainable / weak companies.
2. Price Risk - Risk of overpaying for a company
3. Volatility Risk - Volatility in price due to company or portfolio specific factors
4. Event Risk - Price risk due to a company / sector specific or market event
Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:

- The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.
- No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mispricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns.
- In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of future's settlement. This eventuality may lead to basis risk.
- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unsold securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:

- The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt, money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.
- No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mispricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns.
- In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of future's settlement. This eventuality may lead to basis risk.
- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unsold securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.

### Plans and Options

The Scheme offers the following Plans:

1. **Regular Plan**
   - Regular Plan is available for all type of investors investing through a Distributor.
   - The Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.
   - Each plan offers the following options:
     a. **Growth Option**
     b. **Income Distribution cum Capital Withdrawal (IDCW) Option**

### Options Sub-options Frequency of IDCW Record Date

<table>
<thead>
<tr>
<th>Options</th>
<th>Sub-options</th>
<th>Frequency of IDCW</th>
<th>Record Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth</td>
<td>N.A.</td>
<td>N.A.</td>
<td>NA</td>
</tr>
<tr>
<td>IDCW</td>
<td>Regular*</td>
<td>N.A.</td>
<td>NA</td>
</tr>
<tr>
<td>Monthly*</td>
<td>(Payout &amp; Reinvestment)</td>
<td>Monthly</td>
<td>25th of the month</td>
</tr>
<tr>
<td>Quarterly*</td>
<td>(Payout &amp; Reinvestment)</td>
<td>Quarterly</td>
<td>25th of the quarter (i.e. March, June, September, December)</td>
</tr>
</tbody>
</table>

*The IDCW payable under the Regular IDCW option - Payout facility is equal to or less than ₹ 500/-, the IDCW would be compulsorily reinvested in the option of the scheme.

@ Next business day if record date happens to be a non-business day.

The Scheme offers the following Plans:

1. **Axis Growth Opportunities Fund - Regular Plan**
2. **Axis Growth Opportunities Fund - Direct Plan**

Each plan offers the following options:

a. **Growth Option**

b. **Income Distribution cum Capital Withdrawal (IDCW) Option**
   1. IDCW Payout Facility
   2. IDCW Reinvestment Facility

### Plan 1: Growth Option

- **Default Plan**:
  - The investor must clearly specify his choice of plan. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenario:-

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Note: Direct Plan is for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid/charged under the Direct Plan.

### Plan 2: IDCW Reinvestment Option

- **Default Option/Facility**: Growth (between Growth and IDCW)
- **Default sub option**: Monthly (between Regular, Monthly & Quarterly)
- **Default Facility**: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).

### Applicable NAV

Please refer to point no. 1 on page no. 42.

### Minimum application and redemption amount/number of units

<table>
<thead>
<tr>
<th>Minimum application amount</th>
<th>Number of units</th>
</tr>
</thead>
<tbody>
<tr>
<td>₹ 5,000 and in multiples of ₹ 1/- thereafter</td>
<td>100 and in multiples of ₹ 1/- thereafter</td>
</tr>
<tr>
<td>₹ 5,000 and in multiples of ₹ 1/- thereafter</td>
<td>There will be no minimum redemption criterion</td>
</tr>
<tr>
<td>₹ 1,000 per month</td>
<td>There will be no minimum redemption criterion</td>
</tr>
</tbody>
</table>

For details on investments through SIP/STP facilities, please refer to the SID.
**Dividend (IDCW) policy**

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ("SEBI (MF) Regulations"). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

**Portfolio holding (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Sector</th>
<th>Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tata Consultancy Services Limited</td>
<td>Information Technology</td>
<td>5.74%</td>
</tr>
<tr>
<td>Infosys Limited</td>
<td>Information Technology</td>
<td>5.61%</td>
</tr>
<tr>
<td>Bajaj Finance Limited</td>
<td>Financial Services</td>
<td>5.97%</td>
</tr>
<tr>
<td>Avenue Supermarts Limited</td>
<td>Retail</td>
<td>4.76%</td>
</tr>
<tr>
<td>HDFC Bank Limited</td>
<td>Banking</td>
<td>4.75%</td>
</tr>
<tr>
<td>ICICI Bank Limited</td>
<td>Banking</td>
<td>4.65%</td>
</tr>
<tr>
<td>Reliance Industries Limited</td>
<td>Energy</td>
<td>4.68%</td>
</tr>
<tr>
<td>Kotak Mahindra Bank Limited</td>
<td>Banking</td>
<td>4.68%</td>
</tr>
<tr>
<td>Punjab National Bank</td>
<td>Banking</td>
<td>4.99%</td>
</tr>
<tr>
<td>National Bank For Agriculture and Rural Development (Punjab National Bank)</td>
<td>Agriculture</td>
<td>3.66%</td>
</tr>
<tr>
<td>Development Finance Corporation Limited</td>
<td>Banking</td>
<td>3.66%</td>
</tr>
<tr>
<td>PI Industries Limited</td>
<td>Capital Goods</td>
<td>3.66%</td>
</tr>
<tr>
<td>Avenue Supermarts Limited</td>
<td>Retail</td>
<td>4.78%</td>
</tr>
<tr>
<td>HDFC Bank Limited</td>
<td>Banking</td>
<td>4.73%</td>
</tr>
<tr>
<td>ICICI Bank Limited</td>
<td>Banking</td>
<td>4.78%</td>
</tr>
<tr>
<td>Tata Elxi Limited</td>
<td>Pharmaceuticals</td>
<td>7.53%</td>
</tr>
<tr>
<td>PI Industries Limited</td>
<td>Manufacturing</td>
<td>6.61%</td>
</tr>
<tr>
<td>Bajaj Finance Limited</td>
<td>Financial Services</td>
<td>6.32%</td>
</tr>
<tr>
<td>Coforge Limited</td>
<td>Financial Services</td>
<td>5.62%</td>
</tr>
<tr>
<td>Astral Limited</td>
<td>Media &amp; Entertainment</td>
<td>5.16%</td>
</tr>
<tr>
<td>Sundaram Finance Limited</td>
<td>Financial Services</td>
<td>5.16%</td>
</tr>
<tr>
<td>Torrent Power Limited</td>
<td>Power</td>
<td>4.99%</td>
</tr>
<tr>
<td>Info Edge (India) Limited</td>
<td>IT Services</td>
<td>3.74%</td>
</tr>
<tr>
<td>TTK Prestige Limited</td>
<td>Consumer Goods</td>
<td>2.79%</td>
</tr>
<tr>
<td>Supreme Industries Limited</td>
<td>Textiles</td>
<td>1.93%</td>
</tr>
<tr>
<td>PHARMA: 1.57%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TEXTILES: 0.74%</td>
<td>Total: 100.0%</td>
<td></td>
</tr>
</tbody>
</table>

**Sector Allocation**

- **FINANCIAL SERVICES**: 17.59%
- **INDUSTRIAL MANUFACTURING**: 9.08%
- **FERTILISERS & PESTICIDES**: 7.61%
- **CONSUMER SERVICES**: 6.78%
- **POWER**: 4.99%
- **HEALTHCARE SERVICES**: 4.74%
- **CONSUMER DISCRETIONARY**: 4.34%
- **AUTOMOBILE**: 3.80%
- **COMMUNICATION SERVICES**: 3.33%
- **CONSUMER STAPLES**: 3.15%
- **CONSUMER GOODS**: 3.20%
- **CASH & NCA**: 1.93%
- **TEXTILES**: 0.74%
- **TOTAL**: 100.0%

**Top 10 holdings - Issuer Wise (Equity Shares)**

- **Tata Consultancy Services Limited**: 5.74%
- **Infosys Limited**: 5.61%
- **Bajaj Finance Limited**: 5.97%
- **Avenue Supermarts Limited**: 4.76%
- **HDFC Bank Limited**: 4.75%
- **ICICI Bank Limited**: 4.65%
- **Reliance Industries Limited**: 4.68%
- **Kotak Mahindra Bank Limited**: 4.68%
- **Punjab National Bank**: 4.99%
- **National Bank For Agriculture and Rural Development (Punjab National Bank)**: 3.66%

**Top 10 holdings - Issuer Wise (Debt Shares)**

- **Bank of Baroda**: 2.52%
- **NTPC Limited**: 2.35%
- **National Bank For Agriculture and Rural Development**: 1.68%
- **Air India Assets Holding Limited**: 1.37%
- **Punjab National Bank**: 1.29%
- **Indian Railway Finance Corporation Limited**: 1.14%
- **Food Corporation Of India**: 1.08%
- **TFM Holdings Limited**: 0.96%

**Expenses of the scheme**

**Entry load**: Not Applicable

**Exit load**: If redeemed / switched out on or before 12 months from the date of allotment:

- For 10% of investment: Nil
- For remaining investment: 1%

If redeemed / switched out after 12 months from the date of allotment: Nil

Units issued on reinvestment of IDCW shall not be subject to Load.

The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.

Exit load charged to the investors will be credited back to the scheme net of service tax. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

**Portfolio turnover ratio** (as on September 30, 2021)

- **0.62 times** (Based on Equity, Equity derivatives and Fixed Income securities transactions only. Triparty Repos/Repo/FD/Margin FDM/FMF/SLB are not considered.)

- **0.36 times** (Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FDM/FMF/SLB are not considered.)
**Expenses of the scheme (Contd.)**

<table>
<thead>
<tr>
<th><strong>Transaction charges</strong></th>
<th>Please refer to point no. 2 on page no. 42</th>
</tr>
</thead>
</table>

**Waiver of load for direct applications**
Not applicable

**Tax treatment for unit holders**
Please refer to point no. 3 on page no. 43

**Daily Net Asset Value (NAV) publication**
Please refer to point no. 4 on page no. 43

**For investor grievances please contact**
Please refer to point no. 5 on page no. 43

**Unit holder’s information**
Please refer to point no. 6 on page no. 43

**Name of scheme**
AXIS ESG EQUITY FUND (An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

**Benchmark:** NIFTY 100 ESG TRI

This product is suitable for investors who are seeking:*:
*Capital appreciation over long term
*Investments in companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PRODUCT RISKOMETER**

**INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK**

**BENCHMARK RISKOMETER**

**NIFTY 100 ESG TRI**

**Investors understand that their principal will be at very high risk**

**Investment objective**
To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Liquidity**
The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.

**Expenses of the scheme (Contd.)**

| **Recruing expenses** | The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

- (i) expenses not exceeding 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or
- (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub- clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on inflows only from retail investors from 830 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2018/42 dated March 26, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

| **B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.**

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer to Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

<table>
<thead>
<tr>
<th><strong>Transaction charges</strong></th>
<th>Please refer to point no. 2 on page no. 42</th>
</tr>
</thead>
</table>

**Waiver of load for direct applications**
Not applicable

**Tax treatment for unit holders**
Please refer to point no. 3 on page no. 43

**Daily Net Asset Value (NAV) publication**
Please refer to point no. 4 on page no. 43

**For investor grievances please contact**
Please refer to point no. 5 on page no. 43

**Unit holder’s information**
Please refer to point no. 6 on page no. 43

**Name of scheme**
AXIS ESG EQUITY FUND (An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

**Benchmark:** NIFTY 100 TRI

This product is suitable for investors who are seeking:*:
*Long term wealth creation solution.
*An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PRODUCT RISKOMETER**

**INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK**

**BENCHMARK RISKOMETER**

**NIFTY 100 TRI**

**Investors understand that their principal will be at very high risk**

**Investment objective**
To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Liquidity**
The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.

**AXIS NIFTY 100 INDEX FUND**
(An Open Ended Index Fund tracking the NIFTY 100 Index)

**Benchmark:** NIFTY 100 TRI

This product is suitable for investors who are seeking:*:
*Long term wealth creation solution.
*An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity &amp; Equity related instruments of companies with favorable Environmental, Social and Governance (ESG) criteria</td>
<td>80 - 100</td>
</tr>
<tr>
<td>Other Equity &amp; Equity related instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Derivatives: Investment in derivatives instruments shall be to the extent of 50% of the Net Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, on the opportunities available and subject to guidelines issued by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, index options, Stock & Index future/futures stock and any other such derivative instruments permitted by SEBI/ RBI from time to time. The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MFD/DF/11/2010 dated August 18, 2010.

Securitized debt: Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 10% of the net assets of the Scheme.

Investment in Foreign Securities: The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.

Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

Stock Lending by the Fund: The Scheme shall adhere to the following limits should it engage in Stock Lending:
1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).
2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

Short Selling by the Fund: The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Other Limitations: The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:
- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade
- Support rate of debt instruments (i.e. after factoring-in credit enhancements) is above investment grade.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

The Scheme shall not invest in Debt and Money Market Instruments, units issued by REITs & InvITs and mutual fund units.

Differential with existing open ended equity schemes (as on September 30, 2021)

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7.4 on page 43 to 46.

The Scheme is not a minor modification of any other existing scheme/product of Axis Mutual Fund. Further, the existing products of Axis Mutual Fund are either debt, equity, hybrid, exchange traded fund or Fund of Fund and hence the Scheme under consideration cannot be compared with any other existing schemes.

Investment strategy of the scheme

ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such as business having undesirable social impact) and Governance (being the way in which the company is run).

Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best avenues for long term wealth generation. ESG factors can complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the company.

Typically, it is seen that the companies that have high ESG metrics are companies that are well governed and treat their responsibilities to the environment and society seriously and as a result are likely to avoid negative external shocks that can impact their business models.

The investment strategy of the Scheme will be to invest in a basket of securities based on combining existing traditional fundamental, bottom-up financial analysis along with a rigorous analysis on the environmental, social and governance aspects of the company. The ESG analysis will be based on a comprehensive ESG Framework adopted from some of the global best practices.

Sector level screening: The scheme will exclude sectors/themes that are deemed harmful from a societal perspective. We will avoid investment in companies operating in those industries and maintain that exclusion on an ongoing basis. For example we will not invest in companies involved in Cluster Munitions, Anti-Personnel Mines, and Chemical and Biological Weapons. We will not hold any security that is involved in the production, stocking, transfer, and use of these weapons.

Stock level screening: Apart from sector exclusion list, we will not invest in stocks which throw up ESG red flags as a part of our review, even if the company is from a sector that is not a part of exclusion list.

The Scheme would invest in stocks comprising the underlying index and shall endeavor to track the benchmark index. The Scheme may also invest in debt and money market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme endeavors to invest in stocks forming part of the underlying in the same ratio as per the index to the extent possible and to that extent follows a passive investment strategy, except to the extent necessary for meeting liquidity and expense requirements. Events like the constituent stocks becoming illiquid in cash market, the exchange changing the constituents, a large dividend paid by the constituent stocks, the scheme will be subject to tracking errors during the intervening period.
The Scheme offers the following Plans:

- Portfolio

Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal.

Scheme specific Risk Factors are summarized below:

The scheme carries risks associated with investing in ESG theme, equities, fixed income securities, securitized debt, derivatives, repo transactions in Corporate Bonds, REITs, InvITs etc. Investment in mutual fund units involves investment risks such as trading volumes, size of position given its impact on the inherent risk to our financial forecasts and secondly through our view of the ultimate long term value of company based on its readiness to face some of these issues, from both an upside and downside perspective. We will primarily focus on the longer term impact of ESG issues rather than unduly weighting factors which are currently occupying market attention.

Risk management strategies

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

Creation of segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

Plans and Options

The Scheme offers the following Plans:

Axis ESG Equity Fund - Regular Plan
Axis ESG Equity Fund - Direct Plan
Each plan offers the following options:

- Growth
- Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout and Re-investment Facility)

Regular Plan
Regular Plan is available for all type of investors investing through a Distributor.

Direct Plan
Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

The Scheme offers the following Plans:

1. Axis Nifty 100 Index Fund - Regular Plan
2. Axis Nifty 100 Index Fund - Direct Plan
Each plan offers the following options:

- a. Growth Option
- b. Income Distribution cum Capital Withdrawal (IDCW) Option*
  1. IDCW Payout Facility
  2. IDCW Reinvestment Facility

Regular Plan
Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor.

Direct Plan
Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

All the plans will have common portfolio.

*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Default Plan:

The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario -

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In case of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any load.

Note: Direct Plan is for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid/charged under the Direct Plan.

Default Plan/Option: The investor must clearly specify his choice of options/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for “default option/facility and the application will be processed accordingly. The default option/facility is:

Default Option: Growth (between Growth and IDCW).

Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).
**Dispatch of repurchase (redemption) request**

Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.

**performance of the scheme (as on September 30, 2021)**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis ESG Equity Fund - Regular Plan</th>
<th>Nifty 100 ESG TRI</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year Returns</td>
<td>54.14%</td>
<td>63.34%</td>
</tr>
<tr>
<td>Returns since Inception (February 12, 2020)</td>
<td>35.94%</td>
<td>33.08%</td>
</tr>
</tbody>
</table>

**Absolute returns for the last 2 financial years.**

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis ESG Equity Fund - Direct Plan</th>
<th>Nifty 100 ESG TRI</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year Returns</td>
<td>56.94%</td>
<td>63.34%</td>
</tr>
<tr>
<td>Returns since Inception (February 12, 2020)</td>
<td>38.15%</td>
<td>33.08%</td>
</tr>
</tbody>
</table>

**Portfolio holding (as on September 30, 2021)**

**Top 10 holdings - Issuer Wise (Equity Shares)**

- **Axis ESG Equity Fund - Regular Plan**
- **Nifty 100 ESG TRI**

**Portfolio turnover ratio**

0.37 times (Based on Equity, Equity derivatives and Fixed Income securities transactions only. Triparty Repos/Repo/FD/Margin FDM/IFSL are not considered.)

**Expenses of the scheme**

**L) Load Structure**

- **Entry load:** Not applicable
- **Exit load:** Nil

**Portfolio turnover ratio**

0.27 times (Based on equity, equity derivatives and Fixed Income securities transactions only. Triparty Repos/Repo/FD/Margin FDM/IFSL are not considered.)

**D) Load Structure**

- **Entry load:** Not Applicable
- **Exit load:** Nil
Expenses of the scheme (Contd.)

(ii) Recurring expenses

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

On the first ₹ 500 crores of the daily net assets - 2.25%
On the next ₹ 250 crores of the daily net assets - 2.00%
On the next ₹ 1250 crores of the daily net assets - 1.75%
On the next ₹ 3000 crores of the daily net assets - 1.60%
On the next ₹ 5000 crores of the daily net assets - 1.50%
On the next ₹ 40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of 5,000 crores of daily net assets or part thereof.

On the balance of the assets - 1.05%

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limits prescribed in the Regulations and amendments thereto.

All fees and charges expensed in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for the redemption of Units will be paid charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/sub heads without any sub-limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -

(i) 0.30 per cent of gross new inflows in the scheme, or;
(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in the case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/D2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/D2/CIR/P/2018/137 dated March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;
(c) Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme;
(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axisimf.com) at least three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axisimf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.28%**, Direct Plan: 0.43%**

Transaction charges Please refer to point no. 2 on page no. 42
Waiver of load for direct applications Not applicable

(ii) Recurring expenses

The AMC has estimated that up to 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for the redemption of Units will be paid charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulations 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/sub heads without any sub-limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. It is as follows:

In case of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

Expenses charged to the Scheme:

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:

Additional expenses for gross new inflows from specified cities

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -

(i) 30 per cent of gross new inflows in the scheme, or;
(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in the case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/D2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/D2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

Additional expenses under regulation 52(6A)(c)

(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;
(c) Goods and Services Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme;
(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axisimf.com) at least three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axisimf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.86%**, Direct Plan: 0.15%**
**Name of scheme**
AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks)
Benchmark: NIFTY SMALLCAP 100 TRI

This product is suitable for investors who are seeking:
- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Investment objective**
To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

**Liquidity**
- 

**Asset allocation pattern of the scheme**
Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Related instruments of small cap companies</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Equity and Related instruments of non-small cap companies</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Derivatives# : Investment in derivatives instruments shall be to the extent of 50% of the Net Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as may be issued by SEBI and RBI for such purposes as may be permitted from time to time.

The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI/CIR/MDD/DF/11/2010 dated August 18, 2010.

**Foreign Securities**
The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 50% of the net assets of the Scheme.

** Repo in Corporate debt securities**
The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

**Stock Lending**
The Scheme shall adhere to the following limits should it engage in Stock Lending.
1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

**Short Selling**
The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

**Short Term Deposits**
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

**AXIS SPECIAL SITUATIONS FUND**
(An open ended equity scheme following special situations theme)
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking:
- Capital appreciation over long term.
- Investment in stocks based on special situations theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Investment objective**
To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulation/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.

**Liquidity**
- 

**Asset allocation pattern of the scheme**
Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity &amp; Equity related instruments of special situations theme*#</td>
<td>80 - 100</td>
</tr>
<tr>
<td>Other Equity and Equity related instruments$</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments$</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Securitized debt : Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 10% of the net assets of the Scheme.

**Investment in Foreign Securities**:
The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such investment shall not exceed 35% of the net assets of the Scheme.

**Repo in Corporate debt securities**:
The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

**Stock Lending by the Scheme**:
The Scheme shall adhere to the following limits should it engage in Stock Lending.
1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.

**Short Selling by the Scheme**:
The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

**Other Limits**:
The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

**Investment in Short Term Deposits**:
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term
| Asset allocation pattern of the scheme (Contd.) | deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time. The Scheme shall not invest in Credit Default Swaps. The Scheme retains the flexibility to invest across all the securities in the equity, debt, money markets instruments, units issued by REITs & InvITs and mutual fund units. |
| Differentiation with existing open ended equity schemes (as on September 30, 2021) | For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46. For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46. |
| Investment strategy | The scheme intends to generate long term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. Small cap companies of today are likely to become the large caps in future. They are usually in growing industries with nimble operations, which can adapt swiftly to changing market conditions & seize opportunities. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will, mainly, invest in small-cap companies. Small-cap companies, as they are in a stage of growth, may not be valued at their fair price. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation. The scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks |
| | I. Quality Risk - Risk of investing in unsustainable / weak companies. |
| | ii. Price Risk - Risk of overpaying for a company |
| | iii. Liquidity Risk - High impact cost of entry and exit |
| | iv. Volatility Risk - Volatility in price due to company or portfolio specific factors |
| | v. Event Risk - Price risk due to a company / sector specific or market event |
| Risk profile of the scheme | The scheme's investment objective is to generate long-term capital appreciation by investing in stocks facing special situations. The Special situations can occur due to companies facing / undergoing issues like technology led disruption and innovation, regulatory/policy changes, management restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the companies' business model could be medium to long term in nature. Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovation or are reluctant to accept the impact of disruption. This creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potential of these stocks. Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory environment (GST, RERA, etc). Further disruption and new business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This has catalyzed innovation and adoption rates further. The reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptors beneficiaries could include enablers (companies that are facilitating the change) and adaptors (incumbents who positively respond to the changed reality). The fund will look to invest in stocks that are: |
| | • Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or |
| | • Witnessing a significant turnaround potential from a prolonged cyclical slowdown. |
| | Such opportunities can be available at company level, industry/sector level or market level. The special situations which cover some of the disruptive changes are given below: |
| | 1) Shift from unorganised to organized: Across a host of sectors, reforms such as GST are pushing businesses to get more formalized. This trend is likely to get further enhanced by reforms in tax, labour and other regulations going forward and will allow the organized businesses to gain market share from the unorganized. Pushing this trend further is the restructuring of the supply chains and the formalization of retail trade. This is a fundamental shift that will transform the way business is done in India and is likely to benefit the players that can adapt their business models and make themselves more efficient. |
| | 2) Change in lifestyle aspiration leading to premiumisation: As per capita income grows in India the middle class and upper middle class is growing in size and consumer trends are transforming. The most notable feature is the move from a value approach towards a desire for premium branded products. At the same time value for money instincts of the Indian consumer have not gone away. So there is a challenge for companies to provide an aspirational product with the right branding and at the right price point in order to exploit the opportunity. |
| | 3) Technology led disruption in business model: Technological change is transforming entire sectors practically overnight. Whether it is in terms of how businesses are using tech to innovate and create new product propositions, to better segment their customer base or to innovate their service delivery and customer engagement. Further tech innovation can produce winners and losers as many new business models are born and the old unresponsive managements are left behind – the trends accelerated by massive infusion of private equity money in favour of the new innovators. |
| | 4) Effect of internet/ digital delivery channels on traditional businesses: The internet/ social media/ e-commerce/ mobile app ecosystem has transformed our consumption patterns and they are likely to continue doing so going forward. Especially for the retail and services sector, service delivery over digital channels is transforming the existing cost structures and delivery margins and forcing market share shifts in favor of the nimble and tech-aware businesses. |
| | 5) Business process innovation: Innovation in the business processes can change the fortune of a sector. By identifying an unmet consumer need or pain point and finding a profitable way of addressing it, new businesses can successfully take on existing leaders and generate lasting wealth for their investor base. The above are some of the special situations which the scheme seeks to invest in. The fund manager may identify any other special situation from time to time and make investments in such companies, industries/ sectors and markets. The fund will look for such investment opportunities in domestic as well as overseas market. The fund will primarily invest in domestic securities and look to invest in foreign securities (up to 35% of the net assets) including overseas mutual funds that may be allowed under relevant SEBI regulations. |
| Risk profile of the scheme | Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: Small cap stocks are more volatile & less liquid than large cap companies. Investors therefore should assume that liquidity risks are higher in this fund than in a normally diversified equity fund. Thus, relative to larger, more liquid stocks, investing in small cap stocks, involves potentially greater volatility and risk. The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit |
| | Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equities, fixed income securities, debt and money market securities, securitized debt, derivatives, foreign securities, repo transactions in Corporate Bonds, REITs, InvITs, etc. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the |
The Scheme offers the following Plans:

- Growth Option
- Income Distribution cum Capital Withdrawal (IDCW) Option*

Each plan offers the following options:

a) Growth Option
b) Income Distribution cum Capital Withdrawal (IDCW) Option*
   1. IDCW Payout Facility
   2. IDCW Reinvestment Facility

*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

### Risk profile of the scheme (Contd.)

- Enhancements, money market instruments, short selling and securities lending, repo transaction in Corporate Bond.
- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments.
- Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme’s investments in such securities. Please refer to the SID for further details.

### Risk management strategies

The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks:

<table>
<thead>
<tr>
<th>Risk &amp; description specific to equities</th>
<th>Risk mitigants/ Management strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quality Risk - Risk of investing in unsustainable/weak companies</td>
<td>Investment universe carefully selected to only include high quality businesses</td>
</tr>
<tr>
<td>Price risk - Risk of overpaying for a company</td>
<td>&quot;Fair value&quot; based investment approach supported by comprehensive research</td>
</tr>
<tr>
<td>Concentration risk</td>
<td>Invest across the industries/ sectors</td>
</tr>
<tr>
<td>Liquidity risk - High impact costs</td>
<td>Control portfolio liquidity at portfolio construction stage</td>
</tr>
<tr>
<td>Volatility - Price volatility due to company or portfolio specific factors</td>
<td>Control risk class/sector/stock exposures to control overall factors portfolio volatility</td>
</tr>
<tr>
<td>Event risk - Price risk due to company or sector specific event</td>
<td>Understand businesses to respond effectively and speedily to events usage of derivatives. Hedge portfolios, if required, in case of predictable events with uncertain outcomes</td>
</tr>
</tbody>
</table>

### Creation of Segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulatory circulars.

### Plans and Options

#### The Scheme offers the following Plans:
1. Axis Small Cap Fund - Regular Plan
2. Axis Small Cap Fund - Direct Plan

#### Each plan offers the following options:

a) Growth Option
b) Income Distribution cum Capital Withdrawal (IDCW) Option*
   1. IDCW Payout Facility
   2. IDCW Reinvestment Facility

#### The Scheme offers the following Plans:

- Axis Special Situations Fund - Regular Plan
- Axis Special Situations Fund - Direct Plan

#### Each plan offers the following option:

- Growth • Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout and Re-investment Facility)

Regular Plan: Regular Plan is available for all type of investors investing through a Distributor.

Direct Plan: Direct Plan is only for investors who purchase subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

### Default Plan

The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenarios:

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Default Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Default Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Default Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Default Plan</td>
</tr>
<tr>
<td>5</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Default Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Default Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

### Default Option/facility

**Growth** (between Growth and IDCW)

**Default Facility:** IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)

**Default Plan/Option:** The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for ‘default’ option/ facility and the application will be processed accordingly. The default option/ facility is:

**Default Option:** Growth (between Growth and IDCW)

**Default Facility:** IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).

### Applicable NAV

<table>
<thead>
<tr>
<th>Minimum application amount/ number of units</th>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum application amount through SIP - ₹ 550 per month. Minimum number of installments - 6 (Monthly).</td>
<td>₹ 5,000 and in multiples of ₹ 1 thereafter</td>
<td>₹ 100 and in multiples of ₹ 1 thereafter</td>
<td>There will be no minimum redemption criterion</td>
</tr>
<tr>
<td><strong>For detail of investment/transaction through SIP/STP/SWP facility please refer to the SID.</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please refer to point no. 1 on page no. 42.
Minimum application and redemption amount/number of units (Contd.)

the Limit of ₹ 5 lacs in Axis Small Cap Fund will be applicable cumulatively on lump sum as well as special products across all folios per investor per day/ per installment. Further, the limits prescribed above shall not be applicable for transaction requests received for switches between Plans/ Options within the Scheme. For details on investments through SIP/STP/SWP facilities, please refer to the SID.

Dispatch of repurchase (redemption) request

within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.

Portfolio holding (as on September 30, 2021)

Top 10 holdings - Issuer Wise (Equity Shares)

Tata Elxsi Limited: 5.59%; Galaxy Surfactants Limited: 5.30%; Brigade Enterprises Limited: 4.09%; JK Lakshmi Cement Limited: 3.62%; CCL Products (India) Limited: 3.42%; Narayana Hrudayalaya Limited: 3.41%; Fine Organic Industries Limited: 3.16%; Chemplast Sanmar Limited: 3.01%; PNC Infratech Limited: 2.84% & Krishna Institute of Medical Sciences Limited: 2.79%.

Sector Allocation

CHEMICALS: 18.31%; IT: 15.24%; CONSTRUCTION: 10.36%; INDUSTRIAL MANUFACTURING: 9.70%; CONSUMER GOODS: 9.57%; FINANCIAL SERVICES: 9.15%; Cash & NCA: 7.06%; HEALTHCARE SERVICES: 7.67%; CEMENT & CEMENT PRODUCTS: 6.60%; AUTOMOBILE: 4.12%; TEXTILES: 1.42%; SERVICES: 0.96%; PHARMA: 0.75% & Grand Total: 100.00%

Portfolio turnover* (as on September 30, 2021)

0.22 times (*Based on Equity, Equity derivatives and Fixed Income securities transactions only. Triparty Repos/Repo/FD/Margin FDM/IF/MU/SLB are not considered.)

Expenses of the scheme (I) Load structure

Entry load: Nil
Exit load: If redeemed /switched-out within 12 months from the date of allotment:
- For 10% of investments: NIL
- For remaining investments: 1%
If redeemed /switched-out after 12 months from the date of allotment: NIL
The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme. Entire exit load charged to the investor (net of Good & Service Tax (GST)) charged, if any, shall be credited to the Scheme.

SEBI vide its circular no. SEBI/IMD/CIR No. 4/169230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered

Entry load: Not applicable

SEBI vide its circular no. SEBI/IMD/CIR No. 4/169230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered

Please visit www.axismf.com to obtain schemes latest monthly portfolio.

*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

*Past performance may or may not be sustained in future. *Inception till financial year end. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

Dividend (IDCW) policy

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ("SEBI (MF) Regulations"). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor it will be paid regularly.

Name of Fund Manager

Mr. Anupam Tiwari, (Tenure as Fund Manager: 5 Years) and Mr. Hitesh Das (for foreign Securities) [Tenure as Fund Manager - Less than 1 year]

Name of the Trustee

Axis Mutual Fund Trustee Limited

Performance of the scheme (as on September 30, 2021)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Small Cap Fund - Regular Plan</th>
<th>Nifty Smallcap 100 TRI (Benchmark)</th>
<th>Returns since Inception (November 29, 2013)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year</td>
<td>75.86%</td>
<td>88.75%</td>
<td>25.23%</td>
</tr>
<tr>
<td>3 Year</td>
<td>31.32%</td>
<td>22.12%</td>
<td>18.20%</td>
</tr>
<tr>
<td>5 Year</td>
<td>21.30%</td>
<td>13.24%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Special Situations Fund-Regular Plan</th>
<th>Nifty 500 TRI</th>
<th>Returns since Inception (December 24, 2020)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year</td>
<td>75.86%</td>
<td>88.75%</td>
<td>30.20%</td>
</tr>
<tr>
<td>3 Year</td>
<td>31.32%</td>
<td>22.12%</td>
<td>34.06%</td>
</tr>
</tbody>
</table>

Please visit www.axismf.com to obtain schemes latest monthly portfolio.

*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

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Please visit www.axismf.com to obtain schemes latest monthly portfolio.
**Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.**

**The recuring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:**

- On the first ₹ 500 crores of the daily net assets - 2.25%.
- On the next ₹ 250 crores of the daily net assets - 1.75%.
- On the next ₹ 250 crores of the daily net assets - 1.60%.
- On the next ₹ 500 crores of the daily net assets - 1.50%.
- On the next ₹ 40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets - 1.05%.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

- (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.
- Provided that if inflows from such cities is less than the higher of sub-clause (i) or (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
- Provided further that, amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
- Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

- (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.
- Provided that inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
- Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on inflows only from retail investors from specified cities which are as follows:

- a. expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least:
  - (i) 30 per cent of gross new inflows in the scheme, or
  - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

- b. additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme.

**Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan:**

<table>
<thead>
<tr>
<th>Transaction charges</th>
<th>Please refer to point no. 2 on page no. 42</th>
</tr>
</thead>
<tbody>
<tr>
<td>Waiver of load for direct applications</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Tax treatment for unit holders</td>
<td>Please refer to point no. 3 on page no. 43</td>
</tr>
<tr>
<td>Daily Net Asset Value (NAV) publication</td>
<td>Please refer to point no. 4 on page no. 43</td>
</tr>
<tr>
<td>For investor grievances please contact</td>
<td>Please refer to point no. 5 on page no. 43</td>
</tr>
<tr>
<td>Unit holder’s information</td>
<td>Please refer to point no. 6 on page no. 43</td>
</tr>
</tbody>
</table>

**Actual expense for the financial year ended March 31, 2021 (audited): Direct Plan:**

<table>
<thead>
<tr>
<th>Transaction charges</th>
<th>Please refer to point no. 2 on page no. 42</th>
</tr>
</thead>
<tbody>
<tr>
<td>Waiver of load for direct applications</td>
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</tbody>
</table>
**AXIS QUANT FUND** (An open ended equity scheme following a quantitative model)

**Benchmark:** S&P BSE 200 TRI

This product is suitable for investors who are seeking:

- **Capital appreciation over long term.**

An equity scheme that invests in equity and equity related instruments selected based on a quantitative model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

**Product Riskometer**

![Product Riskometer Image]

**Benchmark Riskometer**

![Benchmark Riskometer Image]

**Investment objective**

To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Liquidity**

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances, the AMC shall dispatch the redemption proceeds within 10 business days from the date of receipt of request from the Unit holder.

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances, the AMC shall dispatch the redemption proceeds within 10 business days from the date of receipt of request from the Unit holder.

**Asset allocation pattern of the scheme**

Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity &amp; Equity related instruments of selected companies based on a quantitative model#</td>
<td>80% - 100%</td>
</tr>
<tr>
<td>Other Equity and Equity related instruments#</td>
<td>0% - 20%</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments#</td>
<td>0% - 20%</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0% - 10%</td>
</tr>
<tr>
<td>Derivatives#: Investment in derivatives instruments shall be to the extent of 50% of the Net Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. The cumulative gross exposure through equity, debt, units issued by REITs &amp; InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MC/DF/11/10 dated August 18, 2010. Securitized debt: Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 10% of the net assets of the Scheme. Investment in Foreign Securities: The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 35% of the net assets of the Scheme. Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. Stock Lending by the Scheme: The Scheme shall adhere to the following limits should it engage in Stock Lending: Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. Short Selling by the Scheme: The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. Credit Enhancement / Structured Obligations: The Scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time. Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time. The Scheme shall not invest in Credit Default Swaps. The Scheme retains the flexibility to invest across all the securities in the equity, debt, money markets instruments, units issued by REITs &amp; InvITs and mutual fund units.</td>
<td></td>
</tr>
</tbody>
</table>

**AXIS VALUE FUND** (An open ended equity scheme following a value investment strategy)

**Benchmark:** S&P BSE 200 TRI

This product is suitable for investors who are seeking:

- **Capital appreciation over long term.**

Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

**Product Riskometer**

![Product Riskometer Image]

**Benchmark Riskometer**

![Benchmark Riskometer Image]

**Investment objective**

To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Liquidity**

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances, the AMC shall dispatch the redemption proceeds within 10 business days from the date of receipt of request from the Unit holder.

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances, the AMC shall dispatch the redemption proceeds within 10 business days from the date of receipt of request from the Unit holder.

**Asset allocation pattern of the scheme**

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<td></td>
</tr>
</tbody>
</table>

**Differentiation with existing open ended equity schemes (as on September 30, 2021)**

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46.
**Investment strategy**

To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on an in-house proprietary quantitative model.

The investment process will be based on a fundamental factor based approach with the aim of generating superior risk adjusted returns compared to the benchmark. The factors employed are the ones that have a strong academic basis and/or are considered central fundamental investors in their process as can be seen from the list below. The Universe would be screened for investability using quantitative measures like data availability, liquidity etc and then subsequently factors described below would be used to evaluate the stocks’ attractiveness from a risk and return perspective. The parameters that the model will consider are as follows:

**Fundamental Factors:** The model will look at various factors to gauge growth outlook while considering valuation parameters for every company. For this, the indicative list of aspects that the model may consider are as follows: - Return on Equity - Sales growth - Cash flow - Debt to equity ratio - Earnings growth - Price to book - Price to earnings - Dividend yield - Earnings yield

**Technical Factors:** The model will look to capture the behavioral attributes reflecting in the stock price movement. For this, the indicative list of aspects that the model may consider are as follows: - Liquidity - Stock price momentum - Volatility - Historical performance

**Risk factors:** While looking for the attractiveness of a stock, the model will also analyse the risk levels of the stocks. While some risks are can be measured, some cannot. Fund managers may look at some quantitative factors to gauge the risk level of a stock. For this, the indicative list of aspects that model may consider are as follows: - Volatility - Beta - Risk ratios - Liquidity - The model will look to capture the behavioral attributes reflecting in the stock price movement.

The portfolio of the Scheme will be reviewed monthly and rebalanced by the Fund Manager on at least monthly basis based on the output of the model. The fund manager will also review and maintain the model (including variables) on an ongoing basis and make changes as necessary.

The Scheme aims to provide long term capital growth by investing in a diversified portfolio of companies that are selected using attributes of value investing. The approach of value investing is to identify stocks which trade at valuations lower than the overall market, their own historical average valuations or relative to their fundamental valuations. Stocks that trade at lower valuations have the potential to provide appreciation in the future.

However, value investing needs to keep in mind the risk of value traps – that is stocks that appear cheaply but are not really so since the cheap valuation is backed by poor fundamentals. Hence the fund’s strategy would be to select value stocks while making sure that they have sound business models.

**Some of the scenarios where a company becomes a value opportunity may include:**

- company maintains competitive advantages, and have temporarily fallen out of favor for reasons that are considered non-recurring or short-term;
- whose value is not currently well known;
- or whose value is not fully recognized by the public.

While identifying value stocks, the fund will focus on companies that maintain strong balance sheets and have experienced management.

Some of the measures that fund can use to look at the valuation of a company to determine whether it qualifies as a value stock may include:

- present value of discounted projected cash flows;
- price-to-earnings ratio
- growth rates
- price-to-book ratio; and
- price-to-sales ratio.

**Risk profile of the scheme**

Mutual Fund units involve investment risks including the possible loss of principal. The Scheme proposes to invest in a diversified portfolio of equity and equity related instruments by screening, selecting and weighting stocks based on an in-house proprietary quantitative model. This model will factor in various fundamental, technical, quantitative and qualitative factors. The model has been designed on the basis of rigorous back-testing and research of fundamental investment principals and tenets of factor investing. There is no guarantee that the factor model will generate higher returns as compared to the benchmark.

**Scenario Broker Code mentioned by the investor**

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
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<tbody>
<tr>
<td>1</td>
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<td>Not mentioned</td>
<td>Direct</td>
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<tr>
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In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

**Risk management strategies**

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

**Creation of Segregated Portfolio**

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

**Plans and Options**

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<th>Axis Quant Fund - Direct Plan</th>
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<td>Each plan offers the following option:</td>
<td>Growth</td>
<td>Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-Investment Facility)</td>
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<td><strong>Regular Plan:</strong> Regular Plan is available for all type of investors investing through a Distributor.</td>
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For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.

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<tr>
<th>Option/Policy</th>
<th>Description</th>
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| Default Plan/Option | The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option/facility and the application will be processed accordingly. The default option/facility is:  
- **Default Option** - Growth (between Growth and IDCW)  
- **Default Facility** - IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility). |
| Default Plan/Option | The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option/facility and the application will be processed accordingly. The default option/facility is:  
- **Default Option** - Growth (between Growth and IDCW)  
- **Default Facility** - IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility). |

### Performance of the scheme (as on September 30, 2021)

<table>
<thead>
<tr>
<th>Period (1-Jul-21)</th>
<th>Returns since Inception</th>
<th>Axis Quantum Fund - Regular Plan^</th>
<th>S&amp;P BSE 200 TRI</th>
<th>S&amp;P BSE 200 TRI</th>
</tr>
</thead>
<tbody>
<tr>
<td>9.00%</td>
<td></td>
<td></td>
<td>12.24%</td>
<td>0.42%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period (22-Sep-21)</th>
<th>Returns since Inception</th>
<th>Axis Value Fund - Regular Plan^</th>
<th>S&amp;P BSE 200 TRI</th>
<th>S&amp;P BSE 200 TRI</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.90%</td>
<td></td>
<td></td>
<td>0.42%</td>
<td></td>
</tr>
</tbody>
</table>

*Past performance may or may not be sustained in future. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

<table>
<thead>
<tr>
<th>Top 10 holdings - Issuer Wise (Equity Shares)</th>
</tr>
</thead>
</table>

Sector Allocation:
- FINANCIAL SERVICES: 28.09%; IT: 15.30%; CONSUMER GOODS: 12.24%; INDUSTRIAL MANUFACTURING: 9.81%; OIL & GAS: 6.98%; METALS: 6.11%; CEMENT & CEMENT PRODUCTS: 5.01%; Cash & NCA: 4.37%; PHARMA: 4.00%; HEALTHCARE SERVICES: 2.64%; CHEMICALS: 2.15%; POWER: 1.32%; FERTILISERS & PESTICIDES: 1.00%; AUTOMOBILE: 0.50%; SERVICES: 0.48% & Grand Total: 100.00% |

Please visit www.axismf.com to obtain schemes latest monthly portfolio.

### Portfolio holding (as on September 30, 2021)

- HDFC Bank Limited: 8.84%
- ICICI Bank Limited: 7.19%
- State Bank of India: 4.23%
- Reliance Industries Limited: 3.47%
- Titan Company Limited: 3.44%
- Tata Steel Limited: 3.28%
- MindTree Limited: 3.05%
- Grasim Industries Limited: 2.89%
- Tech Mahindra Limited: 2.33%
- Wipro Limited: 2.29%

**Portfolio turnover ratio** (as on September 30, 2021) 0.27 times

*Past performance may or may not be sustained in future. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

**Expenses of the scheme (I) Load structure**

<table>
<thead>
<tr>
<th>Expense Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry load:</td>
<td>Not applicable</td>
</tr>
<tr>
<td>SEBI vide its circular No. 4/18823/00 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.</td>
<td></td>
</tr>
</tbody>
</table>

**Exit load:**
- If redeemed/switched-out within 12 months:
  - For 10% of investment: Nil
  - For remaining investment: 1%
- If redeemed/switched out after 12 months from the date of allotment: Nil

The Investor is requested to check the prevailing Load structure of the Scheme before investing.

**Under the Scheme, the AMC/Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.**

**(II) Recurring expenses**

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that up to 2.25% of the daily net assets of the Scheme will be charged as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹500 crores of the daily net assets - 2.25%; On the next ₹250 crores of the daily net assets - 2.00%; On the next ₹1250 crores of the daily net assets - 1.75%; On the next ₹3000 crores of the daily net assets - 1.50%; On the next ₹5000 crores of the daily net assets - 1.00%.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/sub-heads without any sub-limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively.

Further, the additional expenses under Regulation 52(6)(a)(i) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:
- On the first ₹ 500 crores of the daily net assets – 2.25%;
- On the next ₹ 250 crores of the daily net assets - 2.00%;
- On the next ₹ 1250 crores of the daily net assets - 1.75%;
- On the next ₹ 3000 crores of the daily net assets – 1.50%;
- On the next ₹ 40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof.

On the balance of the assets - 1.05%.

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

Expenses charged to the Scheme:

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:

Additional expenses for gross new inflows from specified cities
- expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least:
  - (i) 30 per cent of gross new inflows in the scheme, or;
  - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from ‘retail investor’.

b. additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme:

c. Goods & Service Tax (GST) payable on investment and advisory service fees (‘AMC fees’) charged by Axis Asset Management Company Limited (‘Axis AMC’):

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme;

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.
AXIS GLOBAL INNOVATION FUND OF FUND
(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)
Benchmark: MSCI ACWI INDEX (INR)

This product is suitable for investors who are seeking:
• Capital appreciation over long term.
• Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing in companies worldwide which benefit from disruption.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRODUCT RISKOMETER

Low to Very High

Investors understand that their principal will be at very high risk

BENCHMARK RISKOMETER

Low

MSCI ACWI INDEX (INR)

Investors understand that their principal will be at moderate risk

AXIS GREATER CHINA EQUITY FUND OF FUND
(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)
Benchmark: MSCI GOLDEN DRAGON (INR)

This product is suitable for investors who are seeking:
• Capital appreciation over long term.
• Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRODUCT RISKOMETER

Low to Very High

Investors understand that their principal will be at very high risk

BENCHMARK RISKOMETER

Low

MSCI GOLDEN DRAGON (INR)

Investors understand that their principal will be at moderate risk

Investment objective

To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.

To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Liquidity

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from the date of receipt of request from the Unit holder.

Asset allocation pattern of the scheme

Under the normal circumstances, the asset allocation pattern will be:

Type of Instruments | Normal Allocation (% of net assets)
--- | ---
Units / shares of Schroder International Selection Fund Global Disruption | 95 - 100
Debt, Money market instruments and / or units of liquid schemes* | 0 - 5

Under normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection Fund Global Disruption, subject to the availability of Eligible Investment Amount and the terms of offer of Schroder International Selection Fund Global Disruption.

Limits for investment in Overseas Securities for a period of six months from the date of closure of NFO: The Scheme intends to initially invest US $150 million in overseas securities subject to maximum limit specified in SEBI circulars. The above limits will be valid for six months from the closure of the New Fund Offer. Thereafter, the unutilized limit, if any, shall not be available to the Scheme for investment in overseas securities and shall be available towards the unutilized industry wide limits. Further, after 6 months of closure of New Fund offer norms as applicable for investment in overseas securities for ongoing scheme as specified in the applicable SEBI circulars shall be followed by the Scheme.

In the event, AMC exhausts its limits on overseas investments, it may take appropriate measures as needed depending on the context and horizon, which may include increasing cash allocation on a temporary basis, adjusting the deployment levels or putting restrictions as needed into the fund inflows, etc.

Securitized debt: *Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of the net assets of the Scheme.

Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

The Scheme shall not invest in Credit Default Swaps.

Credit Enhancement / Structured Obligations: The Scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.

Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7C on page 48 to 49.

Investment strategy

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in Schroder International Selection Fund Global Disruption.

Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.

The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Disruption. The investment made in the Schroder International Selection Fund Global Disruption will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

About Schroder International Selection Fund Global Disruption:

The fund invests at least two-thirds of its assets in equities of companies worldwide. Disruption typically means innovation (whether due to technology or otherwise) which changes a particular industry by creating new markets, products or service models. Disruption can be observed in many industries such as e-commerce, media & communications and banking & payments. The

The investment objective of the Scheme is to provide long term capital appreciation by investing in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.

The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Greater China. The investment made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

About Schroder International Selection Fund Greater China:

Schroder International Selection Fund Greater China (“SISF-GC”) invests at least two-thirds of its assets in equities of companies in People’s Republic of China, Hong Kong and Taiwan. SISF-GC may invest directly in China B-Shares and China H-Shares and may invest less than 30% of
Risk profile of the scheme


Please refer to the SID for further details.

Risk management strategies

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

Creation of Segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

Plans and Options

The Scheme offers the following Plans:

- Axis Global Innovation Fund of Fund - Regular Plan
- Axis Global Innovation Fund of Fund - Direct Plan

Each plan offers the following option:

1. Growth
2. Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout and Re-investment Facility)

Regular Plan:

Regular Plan is available for all type of investors investing through a Distributor.

Direct Plan:

Direct Plan is only for investors who purchase subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

In case of wrong/invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case the correct code is not received within 30 calendar days, the AMC shall reprocess the application form. Investors should also indicate "Direct" in the ARN column of the application form.

For more details please refer the Scheme Information Document of the Scheme.

Default Plan/OPTION:

The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenarios:

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</tr>
</tbody>
</table>

For details on investments through SIP/STP facilities, please refer to the SID.

Applicable NAV

Please refer to point no. 1 on page no. 42

Minimum application and redemption amount of units

Purchase | Additional Purchase | Repurchase
---|---------------------|-------------------
₹ 5,000 and in multiples of ₹ 1 thereafter | ₹ 100 and in multiples of ₹ 1 thereafter | There will be no minimum redemption criterion

For details on investments through SIP/STP facilities, please refer to the SID.

Dispatch of redemption proceeds

The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.

Benchmark index

MSCI AC World INR (TRI)

Expense ratio of underlying scheme

- Actual expenses of Schroder ISF Greater China Class C (Acc) as on March 31, 2021: 0.75% (Note: The expense ratio given above is for shareclass C of SISF Greater China. The Scheme may invest in any of the shareclasses of SISF Greater China.)

Dividend (IDCW) policy

The Trustee will endeavor to declare the Dividend as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard.

There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.

Name of Fund Manager

Mr. Hitesh Das (for foreign securities) (Tenure as fund manager: less than one year)

Name of the Trustee

Axis Mutual Fund Trustee Limited
Performance of the scheme (as on September 30, 2021)

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Global Innovation Fund of Fund - Regular Plan*</th>
<th>MSCI AC World INR (TR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns since Inception (28-May-21)</td>
<td>3.70%</td>
<td>2.76%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period</th>
<th>Axis Global Innovation Fund of Fund - Direct Plan*</th>
<th>MSCI AC World INR (TR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns since Inception (28-May-21)</td>
<td>4.20%</td>
<td>2.76%</td>
</tr>
</tbody>
</table>

*Past performance may or may not be sustained in future.

Returns since Inception

Axis Greater China Equity Fund of Fund- Regular Plan* | MSCI Golden Dragon Index

Absolute returns for the last 1 financial year.

<table>
<thead>
<tr>
<th>Returns</th>
<th>Axis Greater China Equity Fund of Fund- Regular Plan*</th>
<th>MSCI Golden Dragon Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020-21</td>
<td>-9.30%</td>
<td>-9.81%</td>
</tr>
</tbody>
</table>

Portfolio holding (as on September 30, 2021)

Top 10 holdings - Issuer Wise (Equity Shares)
Schroder ISF Global Disruption Class X Acc: 97.44% & Debt, Cash & other current assets: 2.56%
Sector Allocation
OTHERS*: 100.55%, Cash & Cash Equivalent: -0.55% & Grand Total: 100.00%

Top 10 holdings - Issuer Wise (Equity Shares)
Schroder ISF Greater China Class X Acc Others: 106.09% & Debt, Cash & other current assets: -6.09%
Sector Allocation
OTHERS*: 106.70%, Cash & Cash Equivalent: -6.70% & Grand Total: 100.00%

Portfolio turnover ratio (as on September 30, 2021)

Expenses of the scheme

(i) Load structure

<table>
<thead>
<tr>
<th>Entry load: Not applicable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exit load: If redeemed / switched-out within 12 months from the date of allotment -</td>
</tr>
<tr>
<td>For 10% of investment: Nil</td>
</tr>
<tr>
<td>For remaining investment: 1%</td>
</tr>
<tr>
<td>If redeemed / switched-out after 12 months from the date of allotment: Nil</td>
</tr>
</tbody>
</table>

The AMF will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned among various expense heads/sub heads without any sub-limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

(ii) Recurring expenses

The investors will bear the recurring expenses of the scheme in addition to the expenses of other scheme in which Axis Global Innovation Fund of Fund will make investment. The total expense ratio of the Scheme including weighted average of the total expense ratio levied by the underlying scheme shall not exceed 2.25 per cent of the daily net assets of the Scheme. Provided that the total expense ratio to be charged shall be above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme, subject to the overall ceilings as stated above.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations. Expenses charged to the Scheme:

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:-

Additional expenses for gross inflows from specified cities

a. expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least-

(i) 30 per cent of gross new inflows in the scheme, or;

(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR-P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”.

a) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;

b) Goods & Service Tax (GST) payable on investment and advisory service fees (‘AMC fees’) charged by Axis Asset Management Company Limited (‘Axis AMC’);

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.

Returns since Inception

MSCI AC World

MSCI Greater China

MSCI Golden Dragon Index

Absolute returns for the last 1 financial year.

<table>
<thead>
<tr>
<th>Returns</th>
<th>Axis Greater China Equity Fund of Fund- Direct Plan*</th>
<th>MSCI Golden Dragon Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020-21</td>
<td>-9.20%</td>
<td>-9.81%</td>
</tr>
</tbody>
</table>

*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.
Name of scheme
AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

Benchmark: MSCI WORLD INR

This product is suitable for investors who are seeking:
• Capital appreciation over long term.
• Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity-related securities of companies worldwide.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investment objective
To provide long term capital appreciation by predominately investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity-related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market instruments and/or units of liquid schemes in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Liquidity
The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment.

Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.

Asset allocation pattern of the scheme
Under the normal circumstances, the asset allocation pattern will be:

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt, Money market instruments and/or units of liquid schemes*</td>
<td>0 - 5</td>
</tr>
<tr>
<td>Units/shares of Schroder International Selection Fund Global Equity Alpha</td>
<td>95 - 100</td>
</tr>
</tbody>
</table>

Securitized debt
*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of the net assets of the Scheme.

Other Limits
The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:
- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancements) is above investment grade.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

Investment in Short Term Deposits
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

Differrenciation with existing an open ended fund of fund scheme of Axis Mutual Fund (as on September 30, 2021)
For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7C on page 48 to 49.

Investment Strategy of the Scheme
The investment objective of the Scheme is to provide long term capital appreciation by predominately investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market instruments and/or units of liquid schemes in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.

The Scheme will be passively managed fund investing predominately in unit/shares of Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

About Schroder International Selection Fund Global Equity Alpha:
The Fund invests at least two-thirds of its assets in equity and equity-related securities of companies worldwide. 'Alpha' funds invest in companies in which the manager has a high conviction that the current share price does not reflect the future prospects for that business. As the Fund is index-unconstrained it is managed without reference to an index. The manager seeks to identify companies which he believes will deliver future earnings growth above the level expected by the market typically on a 3-5 year horizon (we term this as 'a positive growth gap'). The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labor standards or board composition that could impact a company's value may be considered in the assessment of companies.

For more details please refer the Scheme Information Document of the Scheme.

Risk Profile of the Scheme
Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Risk Management
Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

Creation of Segregated Portfolio
In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.
The Scheme offers the following Plans:
- Axis Global Equity Alpha Fund of Fund - Direct Plan
- Axis Global Equity Alpha Fund of Fund - Regular Plan

Each plan offers the following option:
- Growth
- Income Distribution cum Capital Withdrawal (IDCW) Option*: (Payout and Re-investment Facility)
  *The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Regular Plan
Regular Plan is available for all type of investors investing through a Distributor.

Default Plan
Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

<table>
<thead>
<tr>
<th>Scenario</th>
<th>Broker Code mentioned by the investor</th>
<th>Plan mentioned by the investor</th>
<th>Default Plan to be captured</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Not mentioned</td>
<td>Not mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>2</td>
<td>Not mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>3</td>
<td>Not mentioned</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>4</td>
<td>Mentioned</td>
<td>Direct</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>5</td>
<td>Direct</td>
<td>Not Mentioned</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>6</td>
<td>Direct</td>
<td>Regular</td>
<td>Direct Plan</td>
</tr>
<tr>
<td>7</td>
<td>Mentioned</td>
<td>Regular</td>
<td>Regular Plan</td>
</tr>
<tr>
<td>8</td>
<td>Mentioned</td>
<td>Not Mentioned</td>
<td>Regular Plan</td>
</tr>
</tbody>
</table>

In cases of wrong / invalid / incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Applicable NAV
Please refer to point no. 1 on page no. 42

Minimum Application Amount / Number of Units

<table>
<thead>
<tr>
<th>Purchase</th>
<th>Additional Purchase</th>
<th>Repurchase</th>
</tr>
</thead>
<tbody>
<tr>
<td>₹ 5,000 and in multiples of ₹ 1/- thereafter</td>
<td>₹ 100 and in multiples of ₹ 1/- thereafter</td>
<td>There will be no minimum redemption criteria.</td>
</tr>
</tbody>
</table>

For details on investments through SIP/STP facilities, please refer to the SID.

Despatch of Redemption (Redemption) Request
The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.

Benchmark Index
MSCI World TR INR

Expense ratio of underlying scheme
Expense ratio of SISF Global Equity Alpha as on March 31, 2021 : 0.75%.
(Note: The expense ratio given above is for share class C of SISF Global Equity Alpha. The Scheme may invest in any of the share class of SISF Global Equity Alpha.)

Dividend (IDCW) policy
The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 (SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

Name of the Trustee
Axis Mutual Fund Trustee Limited

Name of the Trustee Company
Axis Mutual Fund Trustee Limited

Absolute returns for the last 1 financial year.

<table>
<thead>
<tr>
<th>Returns</th>
<th>Absolute returns for the last 1 financial year.</th>
</tr>
</thead>
<tbody>
<tr>
<td>16.48%</td>
<td><img src="image" alt="Returns" /></td>
</tr>
</tbody>
</table>

*Past performance may or may not be sustained in future. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

Portfolio holding (as on September 30, 2021)
Top 10 holdings by Issuer (Equity Shares)
Schroder ISF Global Equity Alpha Class X1 Acc: 99.85% & Debt, Cash & other current assets: 0.15%
Fund allocation towards various Sectors
OTHERS*: 101.71%; Cash & Cash Equivalent -1.71% & Grand Total: 100.0%
*Triparty Repos/REPO/Mutual Fund units
Please see www.axismf.com to obtain Scheme’s latest monthly portfolio holding statement.

Portfolio turnover ratio* (as on September 30, 2021)
Not Applicable

Expenses of the Scheme
(i) Load Structure
   Entry load: Not applicable
   Exit load: If redeemed / switched-out within 12 months from the date of allotment:
   For 10% of investment: Nil
   For remaining investment: 1%
   If redeemed/switched out after 12 months from the date of allotment: Nil
The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website / Investor Service Centres.

Under the Scheme, the AMC / Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC / Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

(ii)  Recurring expenses

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(i) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The investors will bear the recurring expenses of the scheme in addition to the expenses of the other scheme in which Axis Global Equity Alpha Fund of Fund will make investment.

The total expense ratio of the Scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.25 per cent of the daily net assets of the Scheme. Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme, subject to the overall ceilings as stated above.

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(5) of the SEBI (MF) Regulations and amendments thereto.

The AMC will charge the Scheme such actual expenses incurred subject to statutory limit prescribed in the Regulations.

Expenses charged to the Scheme:

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely:

- Additional expenses for gross new inflows from specified cities
- a. expenses not exceeding 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI / AMFI from time to time are at least -
  (i) 30 per cent of gross new inflows in the scheme, or;
  (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.
- Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
- Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.
- Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
- Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”:
  a. additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;
  b. Goods & Service Tax (GST) payable on investment and advisory service fees (AMC fees) charged by Axis Asset Management Company Limited (‘Axis AMC’);
- Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.
- B. Within the Total Expense Limit chargeable to the Scheme, following shall be the chargeable:
  a. GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme.
  b. Investor education and awareness initiative fees at least 2 basis points on daily net assets of respective Scheme.
- C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer ‘Total Expense Ratio of Mutual Fund Schemes’ section on https://www.axismf.com/total-expense-ratio (TER) details.

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.66%**, Direct Plan: 0.39%**.

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### Information Common to Schemes

#### 1. Application NAV

**Subscriptions/ Purchases including Switch-ins:**

The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAV/s shall be applied for such purchase:

1. Where the application is received up to 3.00 pm on a Business day and funds are available for utilization before the cut-off time - the closing NAV of the Business day shall be applicable;
2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the Business Day shall be applicable;
3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.

For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:

- Application is received before the applicable cut-off time;
- Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time;
- The funds are available for utilization before the cut-off time.

The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.

**Redemptions including Switch-outs:**

1. Where the application received up to 3.00 pm - closing NAV of the day of receipt of application.
2. Where the application received after 3.00 pm - closing NAV of the next Business Day.

The above mentioned cut-off timing shall also be applicable to transactions through the online trading platform.

In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.

#### 2. Transaction charges

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only ( Lumpsum and SIP), subject to the following:

- For Existing / New Investors: ₹ 100/- per ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
2. Transaction charges (Contd.)

The requirement or minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. The transaction charges would be deducted from the subscription amounts, as applicable.

3. Tax treatment for unit holders

Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.

4. Daily Net Asset Value (NAV) publication

The NAV will be declared on all business days. NAV can also be viewed on www.axismf.com and www.amfindia.com [You can also telephone us at 81086 22211.]

5. For investor grievances please contact


Name, address, telephone number, fax number, e-mail ID of the Mutual Fund, Mr. Milind Vengurlekar, Axis Asset Management Co. Ltd. "Axis House", 1st Floor, C-2, Winland International Centre, Bungri Budhkar Marg, Worli, Mumbai – 400025. Tel. No.: 022 4325 4123, Fax No: 022 4325 5195. Toll Free: 1800 221322 Additional Contact Number: 8108222211.

E-mail: customerservice@axismf.com

6. Unit holder’s information

Account Statements: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 business days from the date of receipt of transaction request/ allotment statement will be sent to the unit holders registered email address and/or mobile number.

Consolidated Account Statement: CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.

Further, CAS issued for the half-year (September/March) shall also provide:

a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor’s total investments in each scheme.

b. The scheme’s average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme’s applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Further, whenever distributable surplus is distributed, a clear segregation between income distribution (onation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the CAS.

a) For Unitholders not holding Demat Account:

CAS for each calendar month shall be issued, on or before 15th day of succeeding month by the AMC.

The AMC shall ensure that a CAS for every half yearly (September/March) is issued, on or before 21st day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds that such investor has actually invested in.

The AMC shall identify common investors across fund houses by their Permanent Account Number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.

b) For Unitholders holding Demat Account:

SEBI vide its Circular no. CIR. MIRDC DIP 01/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI from time to time, to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single CAS for investors having mutual fund investments and holding demat accounts.

In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of Axis Mutual Fund on or after February 1, 2015, a CAS, based on PAN of the holders, will be sent by Depositories to investors holding demat in whose folios transactions have taken place during that month.

The AMC will be sent by Depositories every half yearly (September/March) on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

CAS sent by Depositories is a consolidated statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.

In case of demat accounts with nil balance and no transactions in mutual fund folios, the Depository shall send account statement in terms of regulations applicable to the depositories.

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unitholders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

In case an investor has multiple accounts across two depositories, the depository with which the account has been opened earlier will be the default depository.

The dispatches of CAS by the depositories constitute compliance by the AMC to the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month or before 15th of succeeding month by mail or email.

For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period shall be sent by mail/email.

Annual Report:

The Scheme wise annual report or an abridged summary thereof shall be mailed (email address provided unless otherwise required) to all Unitholders not later than four months (or such other periods as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e: 31st March each year) and full annual report shall be available for inspection at the Head Office of the AMC and a copy shall be made available to the Unitholders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfindia.com).

Unitholders whose email addresses are not registered with the Mutual Fund may ‘opt-in’ to receive a physical copy of the annual report or an abridged summary thereof.

Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on a specific request received from a unitholder.

AMC shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspaper, disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the annual report or abridged summary thereof.

Monthly/Half yearly disclosures (Applicable to all schemes except Axis Regular Saver Fund)

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month/ half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/half year (i.e. 31st March and 30th September) respectively in a user friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the holding of the half-yearly statement of its schemes’ portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

Fortnightly/Half yearly disclosures (Applicable to Axis Regular Saver Fund)

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly/ half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnightly and 10 days from the close of each half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the holding of the half-yearly statement of its schemes’ portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme’s AUM, investment objective, expense ratios, portfolio details, scheme’s past performance etc. on website.

7A. Differentiation with existing open ended equity schemes (as on September 30, 2021)

The Scheme is not a minor modification of any existing scheme/product of Axis Mutual Fund. Differentiation is as follows:

- Axis Long Term Equity Fund

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and equity-related Securities</td>
<td>80 – 100</td>
</tr>
<tr>
<td>Debt and money market instruments</td>
<td>0 – 20</td>
</tr>
</tbody>
</table>

- Primary Investment Objective

The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.

- Investment Strategy

The Scheme will invest in a diversified portfolio of strong growth companies with sustainable business models. Though the benchmark is S&P BSE-200, the investments...
7A. Differentiation with existing open ended equity schemes (as on September 30, 2021) (Contd.)

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a fundamentals based research process to analyse the appreciation potential of each stock in its universe. The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum.

The Scheme will endeavour to remain fully invested in equity and equity-related instruments at all times.

**Differentiation** - An open ended equity linked saving scheme with a statutory lock in of 3 year and tax benefit

**AUM (in crores):** 34,383.29; **No. of Folios:** 2,209,942

### Axis Midcap Fund

#### Asset Allocation

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity Related Instruments of Mid-cap companies</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Equity and Equity Related Instruments of non Mid-cap Companies</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

#### Primary Investment Objective

To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

#### Investment Strategy

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

The Fund will, mainly, invest in mid-cap companies. Mid-cap companies, as they are in a stage of growth, may be valued higher than their fair value. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation.

The Fund by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

i. **Quality Risk** - Risk of investing in unsustainable / weak companies.
ii. **Price Risk** - Risk of overpaying for a company
iii. **Liquidity Risk** - High Impact cost of entry and exit
iv. **Volatility Risk** - Volatility in price due to company or portfolio specific factors
v. **Event Risk** - Price risk due to a company / sector specific or market event

#### Differentiation

An open ended equity scheme predominantly investing in Mid Cap companies

**AUM (in crores):** 15,398.35; **No. of Folios:** 1,022,329

### Axis Focused 25 Fund

#### Asset Allocation

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity Related Instruments (of not exceeding 25 companies)</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

#### Primary Investment Objective

To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

#### Investment Strategy

In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our best investment ideas at all points of time.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

#### Differentiation

An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies

**AUM (in crores):** 20,344.55; **No. of Folios:** 1,059,468

### Axis Bluechip Fund

#### Asset Allocation

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity Related Instruments of Large Cap companies</td>
<td>80 - 100</td>
</tr>
<tr>
<td>Equity and Equity Related Instruments of other companies</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

#### Primary Investment Objective

To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

#### Investment Strategy

The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies with strong growth and sustainable business models, whilst managing risk.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors.

#### Differentiation

An open-ended equity scheme predominantly investing in large cap stocks

**AUM (in crores):** 33,168.98; **No. of Folios:** 2,265,686

### Axis Flexi Cap Fund

#### Asset Allocation

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity Related Instruments</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

#### Primary Investment Objective

To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Investment Strategy

The Scheme aims to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of up to 25 companies.

The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term perspective.

An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the market, quality companies that are going through near term challenges but with strong long term potential, companies trading at a steep discount to their fair value.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value"
7A. Differentiation with existing open ended equity schemes (as on September 30, 2021) (Contd.)

Based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

**Differentiation -** An open ended equity scheme investing across large cap, mid cap, small cap stocks

**AUM (in crores):** 11,094.34; **No. of Folios:** 588,150

**Axis Small Cap Fund**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity &amp; Equity related instruments of small cap companies</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Equity &amp; Equity Related Instruments of non-small cap Companies</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective -** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

**Investment Strategy -** The Fund will, mainly, invest in small-cap companies. Small-cap companies, as they are in a stage of growth, may not be valued at their fair price. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation.

The scheme will be a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

The scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets.

**Differentiation -** An open ended equity scheme predominantly investing in small cap stocks

**AUM (in crores):** 7,305.38; **No. of Folios:** 687,284

**Axis Growth Opportunities Fund**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity &amp; equity related instruments of Large Cap Stock</td>
<td>35 - 65</td>
</tr>
<tr>
<td>Equity &amp; equity related instruments of Mid Cap Stock</td>
<td>35 - 65</td>
</tr>
<tr>
<td>Other Equity and Equity related Instruments</td>
<td>0 - 30</td>
</tr>
<tr>
<td>Debt and Money Market Instruments</td>
<td>0 - 30</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective -** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Investment Strategy -** Equity portfolio will be run as a diversified portfolio with a balanced mix of large and mid cap stocks.

The Scheme will look at the 3 pillars while constructing the portfolio:
- High quality portfolio
- Sustainable growth across market cycles
- Low churn

Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from a fundamental perspective to arrive at the stock selection. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Investment in Foreign Securities will be made to capture potential opportunities in equity markets of developed and/or emerging markets across geographies. Investment could also be made in themes/brands/companies present in these specific markets that cannot be played through the domestic economy either because these are not present or the companies are not listed on an exchange in India.

The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate returns while minimizing the potential for downside. Thus the Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time.

The Scheme by utilising a holistic risk management strategy will provide risk associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

i. Quality Risk - Risk of investing in unsustainable / weak companies.
ii. Price Risk - Risk of overpaying for a company
iii. Liquidity Risk - High impact cost of entry and exit
iv. Volatility Risk - Volatility in price due to company or portfolio specific factors
v. Event Risk - Price risk due to a company / sector specific or market event

**Differentiation -** A diversified equity portfolio of securities with current or potentially attractive opportunities from both Indian and overseas markets.

**AUM (in crores):** 4,692.62; **No. of Folios:** 238,135

**Axis ESG Equity Fund**

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and equity related instruments following Environmental, Social and Governance (ESG) criteria</td>
<td>80 - 100</td>
</tr>
<tr>
<td>Other equities and equity related instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs/InvIT</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective -** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters.

**Investment Strategy -** ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such as business having social impact) and Governance (being the way in which the company is run).

Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best avenues for long term wealth generation. ESG factors can complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the company.

**Differentiation -** An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme

**AUM (in crores):** 2,140.29; **No. of Folios:** 79,076
Differentiation with existing open ended equity schemes (as on September 30, 2021) (Contd.)

<table>
<thead>
<tr>
<th>Axis Special Situation Fund</th>
<th>Asset Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Type of Instrument</strong></td>
<td><strong>Normal Allocation (% of net assets)</strong></td>
</tr>
<tr>
<td>Equity &amp; Equity related instruments of special situations theme</td>
<td>80 - 100</td>
</tr>
<tr>
<td>Other Equity and Equity related instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model.

Investment Strategy: The investment process will be based on a fundamental factor based approach with the aim of generating superior risk adjusted returns compared to the benchmark. The factors employed are the ones that have a strong academic basis and/or are considered central by fundamental investors in their process as can be seen from the list below. The Universe would be screened for investability using quantitative measures like data availability, liquidity etc and then subsequently factors described below would be used to evaluate the stocks' attractiveness from a risk and return perspective. The parameters that the model will consider are as follows: Fundamental Factors + Technical Factors + Risk Parameters.

Apart from the above parameters, the Fund Manager can consider other quantitative and qualitative parameters for selection of stocks. The process from universe selection to portfolio construction would be largely systematic with the aim of maximizing the return while minimizing active risk.

Differentiation - An open ended equity scheme following special situations theme
AUM (₹ in crores): 2,565.57; No. of Folios: 84,007

Axis Quant Fund

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity &amp; Equity related instruments of selected companies based on a quantitative model</td>
<td>80 - 100</td>
</tr>
<tr>
<td>Other Equity and Equity related instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model.

Investment Strategy: The investment process will be based on a fundamental factor based approach with the aim of generating superior risk adjusted returns compared to the benchmark. The factors employed are the ones that have a strong academic basis and/or are considered central by fundamental investors in their process as can be seen from the list below. The Universe would be screened for investability using quantitative measures like data availability, liquidity etc and then subsequently factors described below would be used to evaluate the stocks' attractiveness from a risk and return perspective. The parameters that the model will consider are as follows: Fundamental Factors + Technical Factors + Risk Parameters.

Apart from the above parameters, the Fund Manager can consider other quantitative and qualitative parameters for selection of stocks. The process from universe selection to portfolio construction would be largely systematic with the aim of maximizing the return while minimizing active risk.

Differentiation - An open ended equity scheme following a quantitative model.
AUM (₹ in crores): 1,040.79; No. of Folios: 75,443

Axis Value Fund

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity related instruments</td>
<td>65 - 100</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 20</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Investment Strategy: The Scheme aims to provide long term capital growth by investing in a diversified portfolio of companies that are selected using attributes of value investing. The approach of value investing is to identify stocks which trade at valuations lower than the overall market, their own historical average valuations or relative to their fundamental valuations. Stocks that trade at lower valuations have the potential to appreciate in the future.

However, value investing needs to keep in mind the risk of value traps – that is stocks that appear cheaply but are not really so since the cheap valuation is backed by poor fundamentals. Hence the fund’s strategy would be to select value stocks while making sure that they have sound business models.

Differentiation: An open ended equity scheme following a value investment strategy.
AUM (₹ in crores): 178.14; No. of Folios: 26,482

7B. Differentiation with existing open ended hybrid schemes (as on September 30, 2021)

The Scheme is not a minor modification of any existing scheme/product of Axis Mutual Fund. Differentiation is as follows:

Axis Balanced Advantage Fund

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity related securities</td>
<td>0 - 100</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>0 - 100</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Investment Strategy: The Scheme has a dual objective of generating capital appreciation/income generation by investing in mix of equity and equity related securities and debt and money market securities, while attempting to manage risk from the market through active asset allocation. In order to achieve this process, the Scheme will follow a top-down and bottom-up strategy. The top-down process will lead to the active ongoing asset allocation decision between equity and debt and the bottom-up process would lead to construction of the portfolio using specific securities.

The Fund manager will determine the equity level in the portfolio based on a proprietary methodology developed by the AMC. The methodology looks at equity markets across three parameters – momentum, volatility and valuations (in any combination) – to decide the appropriate allocation to the same. The methodology will be updated from time to time based on ongoing research and development. The allocation to debt will be arrived at after deciding the equity allocation. The asset allocation decision is reviewed on an ongoing basis and is dynamically linked to movements in market variables.

Equity: Within equity allocation the portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair Value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Debt: The scheme will invest in a diversified range of debt and money market instruments. The Fund manager will allocate the assets of the scheme after taking into consideration the prevailing interest rate scenario, yield curve, yield spread & liquidity of the different instruments. The portfolio duration and credit exposure will be based on a thorough research of the general macro-economic conditions, political and fiscal environment, inflationary expectations and other economic considerations.

The scheme intends to use derivative strategies actively to manage the portfolio.
### 7B. Differentiation with existing open ended hybrid schemes (as on September 30, 2021) (Contd.)

**Differentiation - An open ended dynamic asset allocation fund**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Related Securities Of which</td>
<td>60 - 80</td>
</tr>
<tr>
<td>i) Equities &amp; related instruments (unhedged)</td>
<td>20 - 45</td>
</tr>
<tr>
<td>ii) Equities, equity related instruments &amp; derivatives including index futures, stock futures, index options, &amp; stock options, etc. as part of hedged / arbitrage exposure</td>
<td>20 - 60</td>
</tr>
<tr>
<td>Debt &amp; Money market Instruments</td>
<td>20 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

**Investment Strategy** - The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income and arbitrages which have historically had low correlation with each other.

### Axis Regular Saver Fund

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt and Money market Instruments</td>
<td>75 - 90</td>
</tr>
<tr>
<td>Equity and Related Instruments</td>
<td>10 - 25</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income and arbitrages which have historically had low correlation with each other.

**Investment Strategy** - The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income and arbitrages which have historically had low correlation with each other.

### Axis Arbitrage Fund

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Related instruments</td>
<td>60 - 80</td>
</tr>
<tr>
<td>Debt &amp; Money market Instruments</td>
<td>20 - 45</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>20 - 60</td>
</tr>
<tr>
<td>Debt &amp; Money market Instruments</td>
<td>20 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The scheme seeks to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

**Investment Strategy** - The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income and arbitrages which have historically had low correlation with each other.

### Axis Triple Advantage Fund

**Asset Allocation**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity Related Instruments</td>
<td>60 - 80</td>
</tr>
<tr>
<td>Debt and Money market Instruments</td>
<td>10 - 30</td>
</tr>
<tr>
<td>Gold Exchange Traded Funds</td>
<td>10 - 30</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income and arbitrages which have historically had low correlation with each other.

**Investment Strategy** - The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income and arbitrages which have historically had low correlation with each other.

**Gold Exchange Traded Funds** - The scheme will also invest in gold ETFs as gold, has shown a low correlation with other asset classes like equity and debt making it a good asset for diversifying the overall portfolio.

**Differentiation - An open ended scheme investing in equity, debt and gold**

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt and Money market Instruments</td>
<td>75 - 90</td>
</tr>
<tr>
<td>Equity and Equity related instruments</td>
<td>10 - 25</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

**Primary Investment Objective** - The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and related instruments.

**Investment Strategy** - The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through equity and related instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.
7B. Differentiation with existing open ended hybrid schemes (as on September 30, 2021) (Contd.)

<table>
<thead>
<tr>
<th>Type of Instrument</th>
<th>Normal Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity and Equity related securities</td>
<td>65 - 80</td>
</tr>
<tr>
<td>Debt &amp; Money Market Instruments</td>
<td>20 - 35</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0 - 10</td>
</tr>
</tbody>
</table>

Primary Investment objective: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related instruments, debt instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Investment Strategy:

Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be utilised in a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

i. Quality Risk - Risk of investing in unsustainable / weak companies.
ii. Price Risk - Risk of overpaying for a company
iii. Liquidity Risk - High Impact cost of entry and exit
iv. Concentration Risk - Invest across the market capitalization spectrum and industries/ sectors
v. Volatility Risk - Volatility in price due to company or portfolio specific factors
vi. Event Risk - Price risk due to a company / sector specific or market event

7C. Differentiation with existing open ended fund of fund scheme of Axis Mutual Fund (as on September 30, 2021)

The Scheme is a modified version of any existing scheme/product of Axis Mutual Fund. Differentiation is as follows:

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units of Axis Gold ETF</td>
<td>95 - 100</td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td>0 - 5</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To generate returns that closely resemble returns generated by Axis Gold ETF.

Investment Strategy: The Scheme follows a passive investment strategy and will invest in Axis Gold ETF. The AMC does not make any judgments about the investment merit of gold or particular security nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest all of its funds in units of Axis Gold ETF, except to meet its liquidity requirements.

Differentiation: An open ended fund of fund scheme investing in Axis Gold ETF.

AUM (₹ in crores): 339.71; No. of Folios: 10,468

Axis Equity Hybrid Fund

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units of debt oriented mutual fund schemes</td>
<td>95 - 100</td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td>0 - 5</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes.

Investment Strategy: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

The Scheme may invest in units of debt oriented mutual fund schemes of Axis Mutual Fund or any other Mutual Fund in conformity with the investment objective of the Scheme. The Scheme is designed to help investors create a basket of funds which are re-balanced on a periodic basis for achieving benefits of diversification across schemes within fixed income asset class. Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager's view on fixed income market.

Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by investing in the units of debt oriented schemes.

Differentiation: An Open ended fund of fund scheme investing in debt oriented mutual fund schemes.

AUM (₹ in crores): 242.72; No. of Folios: 39,300

Axis All Seasons Debt Fund of Fund

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units of debt oriented mutual fund schemes</td>
<td>95 - 100</td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td>0 - 5</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes.

Investment Strategy: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

The Scheme may invest in units of debt oriented mutual fund schemes of Axis Mutual Fund or any other Mutual Fund in conformity with the investment objective of the Scheme. The Scheme is designed to help investors create a basket of funds which are re-balanced on a periodic basis for achieving benefits of diversification across schemes within fixed income asset class. Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager's view on fixed income market.

Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by investing in the units of debt oriented schemes.

Differentiation: An Open ended fund of fund scheme investing in debt oriented mutual fund schemes.

AUM (₹ in crores): 166.01; No. of Folios: 3,400

Axis Global Equity Alpha Fund of Fund

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units / shares of Schroder International Selection Fund Global Equity Alpha</td>
<td>95 - 100</td>
</tr>
<tr>
<td>Debt, Money market instruments and / or units of liquid schemes</td>
<td>0 - 5</td>
</tr>
</tbody>
</table>

Primary Investment Objective: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.
7C. Differentiation with existing an open ended fund of fund scheme of Axis Mutual Fund (as on September 30, 2021)

The Scheme is not a minor modification of any existing scheme/product of Axis Mutual Fund. Differentiation is as follows:

**Investment Strategy**: The Scheme will be passively managed fund investing predominantly in unit/shares of Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

**Differentiation**: An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha.  
AUM (\(\text{\textcurrency}\) in crores): 1,522.22; No. of Folios: 80,303

### Axis Greater China Equity Fund of Fund

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units / shares of Schroder International Selection Fund Greater China</td>
<td>95% - 100%</td>
</tr>
<tr>
<td>Debt, Money market instruments and / or units of liquid schemes</td>
<td>0% - 5%</td>
</tr>
</tbody>
</table>

**Primary Investment Objective**: To provide long term capital appreciation by investing in Schroder International Selection Fund Greater China, an equity fund that aims to provide capital growth by investing in equities of People’s Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.

**Investment Strategy**: The Scheme will be passively managed fund investing predominantly in unit/shares of Schroder International Selection Fund Greater China. The investment made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

**Differentiation**: An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China.  
AUM (\(\text{\textcurrency}\) in crores): 108.71; No. of Folios: 6,522

### Axis Global Innovation Fund of Fund

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Indicative Allocation (% of net assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units / shares of Schroder International Selection Fund Global Disruption</td>
<td>95% - 100%</td>
</tr>
<tr>
<td>Debt, Money market instruments and / or units of liquid schemes</td>
<td>0% - 5%</td>
</tr>
</tbody>
</table>

**Primary Investment Objective**: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

**Investment Strategy**: The Scheme will be passively managed fund investing predominantly in unit/shares of Schroder International Selection Fund Global Disruption. The investment made in the Schroder International Selection Fund Global Disruption will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

**Differentiation**: An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption.  
AUM (\(\text{\textcurrency}\) in crores): 1,761.21; No. of Folios: 83,331

**Includes** Total Expense Ratio permissible under regulation 52(6), Additional expenses under Regulation 52(6A)(c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b) (wherever applicable) and includes GST on Investment Management fees.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to \(\text{\textcurrency}\) 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
1. GENERAL INSTRUCTIONS

a. The application form should be completed in ENGLISH and in BLOCK LETTERS.

b. All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No."

c. If the Scheme name is not mentioned in the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s)

d. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.

e. Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.

f. Investors must write the application form number / folio number on the reverse of the cheque / demand draft.

7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party Payment. Where an investor is requested to register multiple bank accounts (using the ‘Multi Bank Accounts Registration Form’), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

a. Bank’s certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor’s own bank account along with mention of the investor’s name and PAN.

b. Bank account passbook or statement mentioning the investor’s name / PAN

Restriction on acceptance of Third Party payments for subscriptions, except new / existing investors from January 1, 2012.

1. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual income, which is either not required or not filled in KYC form by its new / existing investors from January 1, 2012.

2. Where payment is made by parents/grand parents/related persons on behalf of a minor in KYC requirements.

3. Custodian on behalf of an FII or a client.

4. Investors may kindly note that SEBI Circular issued regarding uniformity in KYC process was effective from January 1, 2012.

5. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediary, new Investors are therefore requested to use the common KYC Application Form and not the Third Party Payment Declaration Form (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.

6. The Mutual Fund shall record the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec 11.

7. It is mandatory to carry out In-Person Verification(IPV) for processing the KYC of its existing investors through its new / existing investors.

8. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any other intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.

9. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.

10. Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.

7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 28, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP) status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Forex Exchange/Forwarding/Money Lending, etc..applicable for first/time applicant is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non-Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such ‘Missing/Not Available’ KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.
8. **APPLICATIONS ON BEHALF OF MINORS**

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

9. **ULTIMATE BENEFICIAL OWNERS(S)**

Please read the SID carefully before signing the application form and tendering payment.

<table>
<thead>
<tr>
<th>Scheme</th>
<th>Minimum Monthly Installments</th>
<th>Minimum Yearly Installments</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Schemes except benefiting schemes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Axis Overnight Fund &amp; Liquid Fund</td>
<td>1000</td>
<td>6</td>
</tr>
<tr>
<td>Axis Bluechip Fund</td>
<td>1200</td>
<td>3</td>
</tr>
<tr>
<td>Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund and Axis Focused 25 Fund</td>
<td>500</td>
<td>6</td>
</tr>
<tr>
<td>Axis Nifty 100 Index Fund</td>
<td>6000</td>
<td>12</td>
</tr>
</tbody>
</table>

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹ 500*.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹ 500*.

i. If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till perpetuity (December 2099).

ii. no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme.

Change of Debit Bank Details (SIP Auto Debit Form)

a. Investor can change debit bank details mentioned on SIP Auto Debit form by tendering the cheque book password to the bank and attaching signed cancelled cheque of the new bank along with the mandate.

b. The cheque copy should have the investor’s name printed on it.

c. A minimum gap of 15 days is required for incorporation of new bank details.

In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.

In case new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

10. **PERMANENT ACCOUNT NUMBER (PAN)**

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under jurisdiction of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000/- or less per month or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

11. **APPLICATIONS ON BEHALF OF MINORS**

Where the investment is on behalf of a Minor by the Guardian:

a. The Minor shall be the first and sole holder in the account.

b. No Joint holders are allowed. In case an investor provides joint holder details, the application is liable to be rejected without any information to the applicant.

c. Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.

d. Guardian should mention the relationship with Minor and date of birth of the Minor on the application.

12. **APPLICATIONS UNDER POWER OF ATTORNEY**

An Applicant wanting to transact through a power of attorney must lodge the proof of the Power of Attorney to the Notary Public or a Notary Public (who will be return after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

13. **SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)**

a. A minimum gap of 15 days and not more than 90 days needs to be maintained between date of Application & SIP start date.

b. Investor shall have the option of choosing any day of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.

c. All SIP instalment cheques/payment instructions must be of the same amount in the same month. EachEXECUTION OF THE APPLICATION FORM (Contd.)

1. **OA APPLICATIONS UNDER POWER OF ATTORNEY**

Any person claiming to be a remitter who has not cast his/her vote in an election cannot vote in an election.

2. **APPLICATIONS ON BEHALF OF MINORS**

Further, it is mandatory for existing customers to complete In-Person Verification process and provide additional KYC information failing which their applications/transaction requests for additional subscription (including switches) is liable to be rejected.

3. **PERMANENT ACCOUNT NUMBER (PAN)**

An applicant wanting to transact through a power of attorney must lodge the proof of the Power of Attorney to the Notary Public or a Notary Public (who will be return after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

4. **SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)**

The AMC reserves the right to reject transaction application in case the investor(s) fail to provide additional KYC information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

11. **APPLICATIONS ON BEHALF OF MINORS**

Please read the SID carefully before signing the application form and tendering payment.

<table>
<thead>
<tr>
<th>Scheme</th>
<th>Minimum Monthly Installments</th>
<th>Minimum Yearly Installments</th>
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<td>All Schemes except benefiting schemes</td>
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<tr>
<td>Axis Overnight Fund &amp; Liquid Fund</td>
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<td>6</td>
</tr>
<tr>
<td>Axis Bluechip Fund</td>
<td>1200</td>
<td>3</td>
</tr>
<tr>
<td>Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund and Axis Focused 25 Fund</td>
<td>500</td>
<td>6</td>
</tr>
<tr>
<td>Axis Nifty 100 Index Fund</td>
<td>6000</td>
<td>12</td>
</tr>
</tbody>
</table>

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹ 500*.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹ 500*.

i. If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till perpetuity (December 2099).

ii. no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme.

Change of Debit Bank Details (SIP Auto Debit Form)

a. Investor can change debit bank details mentioned on SIP Auto Debit form by tendering the cheque book password to the bank and attaching signed cancelled cheque of the new bank along with the mandate.

b. The cheque copy should have the investor’s name printed on it.

c. A minimum gap of 15 days is required for incorporation of new bank details.

In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.

In case new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

14. **NATIONAL AUTOMATED CLEARING HOUSE (NACH)**

NACH is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government. NACH is a web based platform for interbank, high volume, electronic transactions which are repetitive and periodic in nature.

National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NPCI would provide robust payment solutions to banks and financial institutions across India.
15. AUTO DEBIT PARTNERING BANKS

16. NRIs, Fls
a. Repatriation basis
If payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account or from Foreign Currency Accounts or non-Resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

b. Non-repatriation basis
In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or non-Resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. CDS where ever applicable would be rounded off to the Rupee.

17. ELECTRONIC SERVICES
a. KFINKART:
For the benefit of existing and new investors, KFINKART, an online electronic account facility provided by M/s. Kfin Technologies Private Limited (effective from June 28, 2017) enables investors to subscribe to the schemes of Axis Mutual Fund, subject to the minimum investment amount as specified under the relevant scheme.

b. Non-repatriation basis
The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to Physical form. Demat option will be applicable for the applications along with SIP option.

The terms and conditions of the OST facility shall be as under:
1. The facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF and Axis Nifty ETF), subject to completion of online instructions.
2. The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
3. The Facility for subscription transaction would be available to Investors after completion of online subscription forms viz website of Axis AMC i.e. www.axismf.com, Axis AMC may extend the Facility to other platforms from time to time, at its discretion.
4. Under the facility the transaction can be executed on a specified date which shall be within 30 calendar days from the date of the instruction.
5. The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other platforms from time to time, at its discretion.
6. The scheduled transaction may be cancelled by giving suitable instruction in case any one of the above is not executed prior to the scheduled transaction date.
7. The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
8. The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
9. The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
10. Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date.
11. Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

c. Email facility - Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an acknowledgment or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on Toll Free: 1800 3000 3300 or 1800 2213222. Additional Contact Numbers: 8108622211 From Monday to Friday - 8 AM to 8 PM; Saturday - 9 AM to 6 PM.

d. SMS alerts facility - Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile number.

e. Online investment facility - New or existing investors can invest with us online at www.axismf.com. To use this facility, the Applicants are requested to provide both their mobile no. and email address in the spaces provided.

f. EasyCall Facility-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique EasyCall facility. By filling in the registration form available on www.axismf.com.

g. In case mobile no. & email ID is not provided on the application form then it will be captured as per KYC record.

18. NOMINATION
a. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.

b. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Indians including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.

c. Nomination is not allowed for folios/accounts opened in the name of minors.

d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian nomination is provided, the minor nominee will be considered as a natural person. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.

e. The Nominee cannot be a trust (other than a religious or charitable trust), societies, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

f. Nomination stands rescinded upon transfer of units or cancellation of nomination.

g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in his opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the holder of the folio/account. Transferee in the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal representative.

h. Cancellation of nomination can only be made by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.

i. Nomination shall be registered only if the form is filled in completely.

j. Nomination will be updated at folio/account level and not at scheme level.

k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of demise of the holder of the folio/account, the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.

l. The investor(s) who nominate is / are deemed to have read and understand the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree(s) to be bound by the same.

m. Fresh nominee registrations will override earlier nominations under the folio.

n. In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention “Nomination not to be activated”.

o. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

19. DEMAT ACCOUNT DETAILS
If you wish to invest in the scheme through Demat you need to have a beneficiary account with Depository Participant (DP) of the National Stock Exchange. Please attach Client Master List along with application form.

The transaction charge for all schemes of Axis Mutual Fund , subject to the following:

• There shall be no transaction charges on direct investments.
• Transaction charge for SIP shall be applicable only if the total commitment amount falls below the minimum requirement due to deduction of transaction charges from the SIP tranche.
• There shall be no transaction charge on subscription below Rs. 10,000/–.
• Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to Rs. 10,000/- and above. In such cases the transaction charge would be recovered from the investor.
• There shall be no transaction charge on subscription below Rs. 10,000/–.
• There shall be no transaction charges on direct investments.
• There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of Rs. 10,000/- and above shall be charged from the investors and shall be payable to the distributors / brokers (who have not opted out of charging the transaction charges) at the rate of Rs. 150 as applicable per subscription of Rs. 10,000/- and above. In such cases the transaction charge would be recovered from the investor. The following facilities shall not be subject to transaction charges:

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the SIP tranche.

However, the option to charge “transaction charges” is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges.
INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the DD carefully before signing the application form and tendering payment.

21. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under Section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/or certificate from Charity Commissioner (as applicable) and/or copy of appropriate registration certificate under Income Tax Act.

22. MULTIPLE INVESTMENTS

1. Investor can make purchases in up to three schemes within the same Folio by making a consolidated payment for the investments.
2. Multiple Investments facility is not available for Axis Children’s Gift Fund, Axis Wealth Fund, Axis Gold ETF, Axis Nifty ETF, any closed ended schemes, and during NFO period.
3. Cheque/DD/Debit mandate should be drawn for Total Amount of investment in all three schemes.
4. The Cheque/DD should be drawn favouring "Axis MF Multiple Schemes".
5. In case of payment through a Debit Mandate, please tick "Axis MF Multiple Schemes" only.
6. If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque/Demand Draft/Debit mandate, then the application is liable to be rejected.
7. Please mention all scheme/plan/option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
8. Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.
9. This facility is only available for lumpsum purchases.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

<table>
<thead>
<tr>
<th>FATCA &amp; CRS Indicia observed (ticked)</th>
<th>Documentation required for Cure of FATCA/ CRS Indicia</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. place of birth</td>
<td>1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes;</td>
</tr>
<tr>
<td></td>
<td>2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND</td>
</tr>
<tr>
<td></td>
<td>3. Any one of the following documents: Certified Copy of &quot;Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth</td>
</tr>
<tr>
<td>Residence/mailing address in a country other than India</td>
<td>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</td>
</tr>
<tr>
<td></td>
<td>2. Documentary evidence (refer list below)</td>
</tr>
<tr>
<td>Telephone number in a country other than India</td>
<td>If no Indian telephone number is provided</td>
</tr>
<tr>
<td></td>
<td>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</td>
</tr>
<tr>
<td></td>
<td>2. Documentary evidence (refer list below)</td>
</tr>
<tr>
<td>Telephone number in a country other than India</td>
<td>If Indian telephone number is provided along with a foreign country telephone number</td>
</tr>
<tr>
<td></td>
<td>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR</td>
</tr>
<tr>
<td></td>
<td>2. Documentary evidence (refer list below)</td>
</tr>
</tbody>
</table>

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body* |
2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.) |
   * Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

23. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

FATCA & CRS TERMS & CONDITIONS: Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities/appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS:

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India’s commitment to implement FATCA and CRS under the relevant international treaties. Please consult your professional tax advisor for further guidance on your tax residency, if required.

24. Submission of Aadhaar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhaar number while submitting the applications for investments. The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/government authority from time to time.

For further details refer to SAI.

25. E-mail Communication

Investors should ensure that the email id provided is that of the First/Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email address and mobile no. provided shall be registered in the foil for all communications. In case, this section is left blank, the email id and mobile no. of the First/Sole Holder available in the KYC records shall be registered in the foil.

26. Declaration for Creating New Folio

If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

27. Legal Entity Identifier no updation

RBI vide circular dated January 2021 on “Introduction of Legal Entity Identifier for Large Value Transactions in Centralized Payment Systems” decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual) for purchase and redemption transaction.
**COMMON APPLICATION FORM**

(PLEASE READ THE INSTRUCTIONS BEFORE FILLING UP THE FORM. ALL SECTIONS TO BE COMPLETED IN ENGLISH IN BLACK/BLUE COLOURED INK AND IN BLOCK LETTERS)

<table>
<thead>
<tr>
<th>Distributor ARN</th>
<th>Sub-Distributor ARN</th>
<th>Internal Sub-Broker/ Sol ID</th>
<th>Application No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>146822</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**EXISTING INVESTOR’S FOLIO NUMBER** *(If you have an existing folio with KYC validated, please mention here and skip to section 4)*

**PAN** *(Mandatory)*

**DOB**

**First Applicant**

1.4.digit CKYC Number *(Optional)*

**1. YOU PERSONAL DETAILS (MANDATORY)** *(In case of investment “On behalf of minor”, Please refer instruction No. 11)*

<table>
<thead>
<tr>
<th>First Applicant</th>
<th>Gender</th>
<th>F I R S T   A P P L I C A N T</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr.</td>
<td>M</td>
<td></td>
</tr>
<tr>
<td>Ms.</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>W/s.</td>
<td>O</td>
<td></td>
</tr>
</tbody>
</table>

**PAN** *(Mandatory)*

**DOB**

**Address**

**City**

**State**

**Pincode**

**Mobile**

**Email ID**

**Occupation Details**

- Pvt. Sector Service
- Public Sector Service
- Govt. Service
- Business
- Professional
- Agriculturist
- Retired
- Housewife
- Forex Dealer
- Student
- Others

**Gross Annual Income (₹)**

- Below 1 Lac
- 1-5 Lacs
- 5-10 Lacs
- 10-25 Lacs
- 25 Lacs - 1 Crore
- > 1 Crore

**Net worth (Mandatory for Non - Individuals)** *(as on)*

<table>
<thead>
<tr>
<th>D</th>
<th>D</th>
<th>M</th>
<th>M</th>
<th>Y</th>
<th>Y</th>
<th>Y</th>
</tr>
</thead>
</table>

**Email ID provided pertains to**

- Self
- Family Member
- Spouse
- Dependent Parents
- Dependent Children

**BANK ACCOUNT DETAILS FOR PAYOUT** *(Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details. Refer Instruction No. 6)*

<table>
<thead>
<tr>
<th>Name of the bank</th>
<th>Branch Address</th>
</tr>
</thead>
</table>

**City**

**State**

**Pincode**

**Account No.**

**Account type**

- Savings
- Current
- NRE
- NRO
- FCNR
- Others

**IFSC Code (11 digit)**

**MICR Code (9 digit)**

**LEI Code**

**Valid up to**

<table>
<thead>
<tr>
<th>D</th>
<th>D</th>
<th>M</th>
<th>M</th>
<th>Y</th>
<th>Y</th>
<th>Y</th>
</tr>
</thead>
</table>

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY** *(Refer Instruction No. 20)*

- I confirm that I am a first time investor across Mutual Funds.
- OR
- I confirm that I am an existing investor across Mutual Funds.

**EXISTING INVESTOR’S FOLIO NUMBER** *(If you have an existing folio with KYC validated, please mention here and skip to section 4)*

**MODE OF HOLDING** *(in case of Demat Purchase Mode of Holding should be same as in Demat Account)*

- Single
- Joint (Default)
- Anyone or Survivor

**Unit Holding Option**

- Physical Mode
- Demat Mode *(in case of Demat, please fill sec 6)*

**Application No.**

**EUIN (Portfolio Manager’s Registration) Number **

**Serial No., Date & Time Stamp**

**PMR (Portfolio Manager’s Registration) Number **

**DEMO APPLICATION FORM** *(Please read the instructions before filling up the form. All sections to be completed in English in black/blue coloured INK and in block letters)*

**NOTE:** Legal Entity Identifier Number is Mandatory for Transaction value of INR 50 crore and above for Non-Individual investors. Refer Instruction No. 27.
<table>
<thead>
<tr>
<th>Occupation Details</th>
<th>Pvt. Sector Service</th>
<th>Public Sector Service</th>
<th>Govt. Service</th>
<th>Business</th>
<th>Professional</th>
<th>Agriculturist</th>
<th>Retired</th>
<th>Housewife</th>
<th>Forex Dealer</th>
<th>Student</th>
<th>Others</th>
<th>Specify</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Annual Income (₹)</td>
<td>Below 1 Lac</td>
<td>1-5 Lacs</td>
<td>5-10 Lacs</td>
<td>10-25 Lacs</td>
<td>25 Lacs - 1 Crore</td>
<td>&gt; 1 Crore</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Occupation Details</th>
<th>Pvt. Sector Service</th>
<th>Public Sector Service</th>
<th>Govt. Service</th>
<th>Business</th>
<th>Professional</th>
<th>Agriculturist</th>
<th>Retired</th>
<th>Housewife</th>
<th>Forex Dealer</th>
<th>Student</th>
<th>Others</th>
<th>Specify</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Below 1 Lac</td>
<td>1-5 Lacs</td>
<td>5-10 Lacs</td>
<td>10-25 Lacs</td>
<td>25 Lacs - 1 Crore</td>
<td>&gt; 1 Crore</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Relationship Of Guardian (Refer Instruction No. 11)</th>
<th>Mother</th>
<th>Father</th>
<th>Court Appointed Guardian</th>
</tr>
</thead>
<tbody>
<tr>
<td>Email ID</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proof of the Relationship with Minor</td>
<td>Birth Certificate</td>
<td>School Certificate</td>
<td>Passport</td>
</tr>
</tbody>
</table>


<table>
<thead>
<tr>
<th>For Individuals</th>
<th>For Non-Individual Investors (Companies, Trust, Partnership etc.)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>I am a Politically Exposed Person</td>
</tr>
<tr>
<td></td>
<td>I am related to a Politically Exposed Person</td>
</tr>
<tr>
<td></td>
<td>I am not related to Politically Exposed Person</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
2. FATCA AND CRS DETAILS FOR INDIVIDUALS (Including Sole Proprietor. Refer Instruction No. 23)

The below information is required for all applicants/guardian.

<table>
<thead>
<tr>
<th>Place / City of Birth</th>
<th>Country of Birth</th>
<th>Country of Citizenship / Nationality</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Applicant / Guardian</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Second Applicant</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Third Applicant</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Are you a tax resident (i.e., are you assessed for tax) in any other country outside India? If 'YES' please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen / Resident / Green Card Holder / Tax Resident in the respective countries.

<table>
<thead>
<tr>
<th>Country of Tax Residency</th>
<th>Tax Identification Number or Functional Equivalent</th>
<th>Identification Type (TIN or other please specify)</th>
<th>Address Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Applicant / Guardian</td>
<td></td>
<td></td>
<td>Resi Regd. Office Business</td>
</tr>
<tr>
<td>Second Applicant</td>
<td></td>
<td></td>
<td>Resi Regd. Office Business</td>
</tr>
<tr>
<td>Third Applicant</td>
<td></td>
<td></td>
<td>Resi Regd. Office Business</td>
</tr>
</tbody>
</table>

Overseas Address

| State | Country | Zipcode |

For Non Individual investors Annexure I and Annexure II are available on the website of AMC i.e. www.axismf.com or at the Investor Service Centres (ISCs) of Axis Mutual Fund.

3. NOMINATION DETAILS (Mandatory) (Refer Instruction No. 18)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Nominee Name</th>
<th>PAN</th>
<th>Allocation (%)</th>
<th>Relationship with Investor</th>
<th>Nominee date of birth</th>
<th>Guardian Name (in case of Minor)</th>
<th>Guardian Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td>D D M M Y Y</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td>D D M M Y Y</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td>D D M M Y Y</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I/We DO NOT wish to nominate and sign here

You/ Sole Applicant
Second Applicant
Third Applicant

4. INVESTMENT DETAILS (For multiple schemes ref instruction No. 22) (Investors applying under Direct Plan must select “DIRECT” against scheme name, Refer Instruction No. 2.)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Scheme Name</th>
<th>Plan</th>
<th>Option [Growth/*IDCW (Dividend) Option]</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td>Regular Direct</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td>Regular Direct</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td>Regular Direct</td>
<td></td>
</tr>
</tbody>
</table>

*The dividend amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.
5. PAYMENT DETAILS

- **Non-Third Party Payment**
- **Third Party Payment** (Please attach Third Party Payment Declaration Form)

| Mode | Cheque | DD | Axis Bank Debit Mandate (Please fill section 9.1) | Date | D | D | M | Y | Y | Y | Y | Cheque / DD No. | (Please fill section 9.1) |
|------|--------|----|-----------------------------------------------|------|---|---|---|---|---|---|---|---|-----------------|------------------|

<table>
<thead>
<tr>
<th>Amount (in figures)</th>
<th>Cheque/DD No.</th>
</tr>
</thead>
<tbody>
<tr>
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<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Pay-in A/c No.</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Account type</th>
<th>Savings</th>
<th>Current</th>
<th>NRE</th>
<th>NRO</th>
<th>FCNR</th>
<th>Others</th>
<th>Specify</th>
</tr>
</thead>
<tbody>
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<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>IFSC code (11 digit)</th>
<th>MICR Code (9 digit)</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

Drawn on bank / branch name & address

6. DEMAT ACCOUNT DETAILS (OPTIONAL)

- **NSDL**
  - Depository Participant Name
  - Beneficiary A/c No.
  - DP ID: I N

- **CDSL**
  - Depository Participant Name
  - Beneficiary A/c No.

Enclosed

- Client Master
- Transaction / Statement Copy / DIS Copy

7. DECLARATION AND SIGNATURE

Having read and understood the content of the SID / KIM of the scheme and SAI of the Axis Mutual Fund (The Fund), I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/we hereby declare that the amount invested in the scheme is through legitimate source only and does not involve design for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/we confirm that the funds invested in the scheme, legally belongs to me/us. In event “Know Your Customer” process is not completed by me/us to the satisfaction of the Mutual Fund, I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law.) The ABN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/us. I/we give my/ our consent to collect personal data or information as prescribed in the privacy policy which is available on the website of the AMC / Fund. I/we hereby give consent to the Company or its Authorized Agents and third party service providers to use information/data provided by me to contact me through any channel of communication including but not limited to email, telephone, sms, etc. and further authorise the disclosure of the information contained herein to its affiliates/group companies or their Authorized Agents or Third Party Service Providers in order to provide information and updates to me on various financial and investment products and offering of other services. I/we agree that all personal or transactional related information collected/provided by me can be shared/transferred and disclosed with the above mentioned parties including with any regulatory, statutory or judicial authorities for compliance with any law or regulation in accordance with privacy policy as available at the website of the Company.

I/We confirm that I/We do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year (Applicable for Micro investment only) with your fund house. For NRIs only - I/We confirm that I am/ we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/ our Non Resident External / Non Resident Ordinary / FCNR account. I/We confirm that details provided by me/us are true and correct.

I/We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/ our Aadhaar number(s) (if provided) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclosing of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund(s) and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

CERTIFICATION: I/We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.
8. QUICK CHECKLIST

- KYC acknowledgement letter (Compulsory for MICRO Investments)
- Self attested PAN card copy
- Plan / Option / Sub Option name mentioned in addition to scheme name
- Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
- Email id and mobile number provided for online transaction facility
- SIP Registration Form for SIP investments
- Relationship proof between guardian and minor (if application is in the name of a minor)
- FATCA Declaration
- Additional documents attached for Third Party payments. Refer instruction No. 7.

9. DEBIT MANDATE (Only for Axis Bank Account holders. Now you don’t have to issue a cheque if you hold an Axis Bank Account. To be processed in CMS software under client code “AXISMF”)

I/ We authorise you to debit my/our account no.

Account type
- Savings
- NRO
- NRE
- Current
- FCNR
- Others

Specify to pay for the purchase of

- Axis Bluechip Fund
- Axis Long Term Equity Fund
- Axis Regular Saver Fund
- Axis Triangle Advantage Fund
- Axis Midcap Fund
- Axis Focused 25 Fund
- Axis Arbitrage Fund
- Axis Equity Saver Fund
- Axis Flexi Cap Fund
- Axis Balanced Advantage Fund
- Axis Equity Hybrid Fund
- Axis Growth Opportunities Fund
- Axis Small Cap Fund
- Axis ESG Equity Fund
- Axis Nifty 100 Index Fund
- Axis Special Situations Fund
- Axis Global Equity Alpha Fund Of Fund
- Axis Quant Fund
- Axis Value Fund
- Axis Greater China Equity Fund Of Fund
- Axis Global Innovation Fund of Fund
- Axis MF Multiple Schemes

Amount (in words)

Signature of First Account Holder

Signature of Second Account Holder

Signature of Third Holder

Date D D M M Y Y Y

WE ACKNOWLEDGE YOUR APPLICATION

Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

From

<table>
<thead>
<tr>
<th>Cheque No.</th>
<th>Date</th>
<th>Amount</th>
<th>Scheme</th>
<th>Stamp &amp; Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

Application No.
**SIP REGISTRATION FORM**

For first time investors, submit Common Application form along with this form.

**Application No.**

<table>
<thead>
<tr>
<th>Distributor ARN</th>
<th>146822</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub-Distributor ARN</td>
<td></td>
</tr>
<tr>
<td>Internal Sub-Broker/ Sol ID</td>
<td></td>
</tr>
</tbody>
</table>

**EUIN**

**Employee Code**

**RIACODE**

**Distributor**

**ARN**

**Employee Code**

PMR (Portfolio Manager's Registration) Number ~ ^

Upfront commission shall be paid directly by the investor to the AMC (representative) based on the investor's assessment of various factors. Upfront commission shall include service rendered by the distributor. ^I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. ^I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

<table>
<thead>
<tr>
<th>You/ Sole Applicant / Guardian</th>
<th>Second Applicant</th>
<th>Third Applicant</th>
<th>Power of Attorney Holder</th>
</tr>
</thead>
</table>

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY** *(Refer Instruction No. 10)*

I confirm that I am a first time investor across Mutual Funds.

I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

**1. YOUR INFORMATION (MANDATORY)**

**EXISTING INVESTOR’S FOLIO NUMBER** *(If you have an existing folio with KYC validated, please mention here)*

**Folio number**

**Your Name (as in PAN Card / KYC records)**

Mr. Ms. M/s.

**Name of the Guardian**

Mr. Ms. M/s.

**Your PAN**

**2nd Holder PAN**

**3rd Holder PAN**

**Mr. Ms. M/s.**

(In case First / Sole Applicant is minor) / Contact Person - Designation / PoA HOLDER (In case of Non-individual Investors)

**Stamp & Signature**

**ACKNOWLEDGMENT SLIP (To be filled by the investor)**

<table>
<thead>
<tr>
<th>Investor Name</th>
<th>SIP Scheme 1</th>
<th>Top-up</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>SIP Scheme 2</td>
<td>Top-up</td>
<td>Yes</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>SIP Scheme 3</td>
<td>Top-up</td>
<td>Yes</td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>
2. **SIP DETAILS**

<table>
<thead>
<tr>
<th>Scheme / Plan / Option</th>
<th>Frequency</th>
<th>SIP Date (DD)</th>
<th>Enrollment Period (MMYY)</th>
<th>SIP Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OTM Reference No.</th>
<th>A-OTM</th>
<th>K-OTM</th>
<th>(if Multiple One Time Mandate are registered)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>TOP-UP Facility (Optional) Only available for Monthly SIP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Frequency</td>
</tr>
<tr>
<td>-----------</td>
</tr>
<tr>
<td>Half Yearly</td>
</tr>
<tr>
<td>Yearly</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOP-UP Facility</th>
</tr>
</thead>
<tbody>
<tr>
<td>Frequency</td>
</tr>
<tr>
<td>-----------</td>
</tr>
<tr>
<td>Half Yearly</td>
</tr>
<tr>
<td>Yearly</td>
</tr>
</tbody>
</table>

SIP initial payment details (Optional)

<table>
<thead>
<tr>
<th>Drawn on bank / branch name</th>
<th>Mode</th>
<th>Dated</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cheque/DD</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

In case of multiple SIP, mention 'Axis MF Multiple Schemes' on the payment instrument.

3. Declaration and Signature (to be signed by all unit holders if mode of holding is 'joint')

I / We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP instalments and / or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time. If the transaction is delayed or not affected at all for reasons of incomplete or incorrect information, I / We would not hold the unit holder responsible. I / We will also inform Axis Mutual Fund about any changes in my bank account. I / We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my / our account.

**INSTRUCTIONS FOR SIP & TOP-UP**

1. Multiple SIP registration facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, ETF schemes and during NFO.
2. Investors are required to submit Form along with a photo copy / cancelled cheque of Debit / Credit Card Account at least 21 days before the first SIP installment date.
3. Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP date is not mentioned, default date would be considered as 7th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day.
4. Please refer below table for minimum monthly/yearly installments:

**Axis Long Term Equity Fund**

<table>
<thead>
<tr>
<th>Scheme</th>
<th>Minimum Amount (₹)</th>
<th>Minimum Installments (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>500</td>
<td>12000</td>
</tr>
</tbody>
</table>

**Note:** For all schemes, minimum amount is as per above table and thereafter in multiples of ₹500.
5. If no amount is mentioned minimum scheme amount would be considered i.e. Axis Long Term Equity Fund minimum amount would be ₹500/- and for other schemes minimum amount would be ₹1,000/-.
6. For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing.
7. The SIP will be discontinued automatically if payment is not received for three successive installments.
8. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar M/S KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment / debit.
9. Mandate will be processed through NACH platform offered by NPCI.
10. As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹10,000/- and above shall be charged from the investors and shall be payable to the distributors / brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:
   - For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/- and above.
   - Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
   - There shall be no transaction charge on subscription below ₹10,000.
   - There shall be no transaction charges on direct investments.
   - There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
   - Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.
11. Investor will not hold Axis Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not affected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit / Local Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debit facility. The investor assumes the entire risk of using this facility and takes full responsibility.
12. Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE - FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
13. TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. This facility is available for individual investors only. For availing the said facilities, investors are required to note the following:
   - Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP enrolment details.
   - The minimum amount for Axis TOP-UP facility is ₹600/- and in multiples of ₹1/- for all schemes; except Axis Long Term Equity Fund the minimum amount is ₹500/- and in multiples of ₹500 thereafter.
   - If no amount is mentioned as TOP-UP amount under Frequency yearly and half-yearly, minimum TOP-UP amount would be considered, i.e., ₹600/- for all schemes.
   - TOP-UP frequencies available are Half Yearly /Yearly / Dynamic requested intervals.
   - In case TOP-UP Frequency is not indicated, it will be considered as Yearly by Default.
   - The date for Axis Mutual Fund TOP-UP Facility will correspond to the registered SIP date.
   - TOP-UP will continue till the End of the SIP tenure by default.
   - In case of TOP-UP Facility, the investor can request the TOP-UP amount to be added in the SIP instalments of the SIP units.
   - In case of Dynamic Top up option, any changes in the amount in the SIP units can be made only after completion of 6 months from the date of the first installment and minimum gap between two top up requests should be 2 months and amount specified in last request shall be continued till the End of the SIP tenure.
   - Please see the illustration below to know how to calculate SIP Top-Up amount.
   - SIP Starts on 07/May/2016 - SIP ends on 07/12/2019 - SIP amount is ₹1000.
   - Top-Up amount is ₹500 - Top-Up Frequency is Half-yearly.
   - For example:
     - Amount ₹1000, Top-Up amount ₹500, Frequency Half-yearly
     - SIP Starts on 07/5/2016, SIP ends on 07/12/2019, SIP amount is ₹1000.
     - Top-Up amount is ₹500 - Top-Up Frequency is Half-yearly.
     - SIP Registration Mode: A-OTM, K-OTM
     - Mandate along with SIP form
ONE TIME MANDATE (OTM) FORM

One Time Mandate (OTM) is a common application form for registration of mandate centrally and not being folio specific. OTM registration will be PAN Based and will be available for investment in all folios available with Axis Mutual Fund for Multiple SIPs and additional purchases. One Time Mandate is only available to HUFs, Proprietor Firms and individual investors with “Single” or “Either or Survivor” mode of holding.

Investor Details (If One Time Mandate registration is not required, skip this section and only fill the NACH Mandate below.)

Name of Applicant

PAN

Mobile No.

Email ID

Bank Name

Account No.

I / We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and/or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time.

If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible.

I/We will also inform Axis Mutual Fund about any changes in my bank account.

I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

I/We hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of Axis Mutual Fund using this facility.

I/ We request you to make provisions for me/ us and/or an advisor authorized by me to be able to utilize this mandate for any transaction (not limited to SIP and/or Lumpsum payments) in all the folios associated with my PAN mentioned above any mode of transaction available to me time to time from Axis Mutual Fund.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/We hereby authorize

Bank a/c number

with Bank

an amount of Rupees

FREQUENCY

DEBIT TYPE

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

PERIOD

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account, based on the instructions as agreed and signed by me.

I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

SIGNATURE

Signature of PAN Holder (as per folio record)

Dated

Place

UMRN

Bank use

Utility Code

Bank use

Sponsor Bank Code

Bank a/c number

Name of customer bank

IFSC

or MICR

In Words

In Figures

Reference 1

PAN No.

Phone No.

Reference 2

All Schemes of Axis Mutual Fund

Email ID

ACKNOWLEDGMENT SLIP (To be filled by the investor)

Investor Name

PAN No.
1. One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with “Single” or “Either or Survivor” the mode of holding.

2. Registration of One Time Mandate will take 21 days from the date of submission of form.

3. Mandate will be processed through NACH platform offered by NPCI.

4. “National Automated Clearing House (NACH)” is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website www.npci.org.in. The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.

5. In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.

6. Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.

7. Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.

8. Special instructions for EasyCall / EasySMS facility:
   • Post registration, you can invest less than 2,00,000/- at a time using EasyCall & EasySMS.
   • The Distributor ARN for an EasyCall/ EasySMS transaction will be the same as registered against the folio in which the transaction is being done. In case a folio has multiple brokers registered, then the EasyCall transaction is made under the Distributor ARN of the last transaction in the folio.
   • The Investor agrees that all calls received shall be eligible for same day NAV subject to necessary formalities to be complied by the AMC in case of transaction through EasyCall & EasySMS Facility on or before the uniform cut off time.
   • SIP is not available through Easy SMS.
   • The cut off time for EasyCall transactions is 2:30pm on all business days and if the call for transaction is received after 2:30 pm it would be considered for the next day transaction.
   • The cut off time for EasySMS transactions is 3:00 pm on all business days and if the SMS for transaction is received after 3:00 pm it would be considered for the next day transaction.
   • Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the EasyCall & EasySMS facility.

9. The Investor/s shall not hold the AMC liable for the following:
   • For any negligence/mistake or misconduct by the Investor/s.
   • For any breach or non-compliance by the Investor/s of the rules/ terms and conditions stated in the Scheme Information Document.
   • For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
   • For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
   • For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
   • In case of error in NAV communication.
   • For accepting instructions given by any one of the Investor/s or his/her authorized person.

10. Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/ her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.

11. It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.

12. The Investor/s shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy/ error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his/ her agent and to do all such acts as AMC may find necessary to provide the Facility.

13. The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.

14. The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.

15. The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.

16. The Investor/s shall not assign any right or interest or delegate any obligation arising herein.

17. The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.

18. The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.
AXIS MUTUAL FUND

SYSTEMATIC TRANSFER PLAN (STP)

Distributor
ARN 146822

Sub-Distributor
ARN

Internal Sub-Broker/
Sol ID

EUIN (Portfolio Manager's Registration) Number ^^

PMR

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the services rendered by the distributor.^.^ We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. ^^ ^ We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Directed Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

I / We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20)

I confirm that I am a first time investor across Mutual Funds. OR I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

1 Applicant Details

<table>
<thead>
<tr>
<th>Folio No.</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Sole / 1st Unitholder (as in PAN Card / KYC records)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Guardian's Name (as a case of minor)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1st Holder PAN</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1st Applicant</th>
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</table>

<table>
<thead>
<tr>
<th>2nd Holder PAN</th>
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</thead>
</table>

<table>
<thead>
<tr>
<th>2nd Applicant</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>3rd Holder PAN</th>
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</thead>
</table>

| 3rd Applicant |

2 SYSTEMATIC TRANSFER PLAN (STP) (To be submitted at least 7 working days before the 1st due date for transfer).

<table>
<thead>
<tr>
<th>From Scheme</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Option (tick ✓)</th>
</tr>
</thead>
</table>

| Growth |
| IDCW Reinvestment |
| IDCW Payout |
| Bonus |

<table>
<thead>
<tr>
<th>IDCW Frequency</th>
</tr>
</thead>
</table>

| Plan |
| Direct |
| Regular |

<table>
<thead>
<tr>
<th>To Scheme</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Option (tick ✓)</th>
</tr>
</thead>
</table>

| Growth |
| IDCW Reinvestment |
| IDCW Payout |

| Plan |
| Direct |
| Regular |

Capital Appreciation Systematic Transfer Plan (CapSTP)

Systematic Transfer Plan (STP) (Ref. Instruction 5)

<table>
<thead>
<tr>
<th>Transfer Frequency (Please tick ✓ any one of the below frequencies)</th>
</tr>
</thead>
</table>

| Daily |
| Weekly* (Monday To Friday) Day of transfer |
| Fortnightly (Every Alternate Wednesday) |
| Monthly $ |
| Quarterly $ |

<table>
<thead>
<tr>
<th>Transfer Instalment ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Installments</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OR Transfer Period From</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>First Instalment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last Instalment</td>
</tr>
</tbody>
</table>

Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / we hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I / We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) & / we have not received nor have been induced by any gifts, directly or indirectly, in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I / We confirm that details provided by me / us are true and correct.

ACKNOWLEDGMENT SLIP (To be filled in by the investor)

<table>
<thead>
<tr>
<th>Folio No.</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Investor Name</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>From Scheme</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Frequency</th>
</tr>
</thead>
</table>

Stamp & Signature
1. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.

2. One STP Enrolment Form can be filled for one Scheme/Plan/Option only.

3. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com

4. Unit holders should note that unit holders’ details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unit holders’ names should match with the details in the existing folio number, failing which; the application is liable to be rejected.

5. STP offers unit holders the following two Plans:
   1. Systematic Transfer Plan (STP)
   2. Capital Appreciation Systematic Transfer Plan (CapSTP)

   Investor’s can opt for any of the above facility.

   Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

   Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

6. Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

   Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of each month.

7. The provision of ‘Minimum Redemption Amount’ as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and ‘Minimum Application Amount’ specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.

8. Units holders are required to fill in either the number of instalments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.

9. In case Day of Transfer has not been indicated under STP. Weekly frequency, Wednesday shall be treated as Default day.

10. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.

11. The application for STP/ Cap STP enrolment - Monthly & Quarterly Interval should be submitted at least 7 working days and not more than 90 days before the desired commencement date.

12. Please refer below table for min. no. of installments and minimum amount per installment:

<table>
<thead>
<tr>
<th>STP Frequency</th>
<th>Cycle Date</th>
<th>Minimum Amount* (in ₹)</th>
<th>Minimum Installment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Daily</td>
<td>Monday To Friday</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Weekly</td>
<td>Monday To Friday</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Fortnightly</td>
<td>Alternate Wednesday</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Monthly</td>
<td>1st, 7th, 10th, 15th or 25th</td>
<td>1,000/-</td>
<td>6</td>
</tr>
<tr>
<td>Quarterly</td>
<td>1st, 7th, 10th, 15th or 25th</td>
<td>3,000/-</td>
<td>2</td>
</tr>
</tbody>
</table>

   If the Transferee scheme is Axis Long Term Equity Fund, minimum STP amount is ₹ 500.

13. In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.

14. A minimum period of 7 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.

15. The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.

16. The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 15 days before the next due date for STP.

17. STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds’ receipt of notification of death or incapacity of the Unit holder.

   Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the Transferee Scheme.

18. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.

19. The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.axismf.com