NAME OF SCHEME: IIFL DYNAMIC BOND FUND

Type of Scheme: An open ended dynamic debt scheme investing across duration

Investment Objective
The investment objective of the scheme is to generate income and long-term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Asset Allocation
The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. Under normal market circumstances, the investment range would be as follows

<table>
<thead>
<tr>
<th>Type of Instruments</th>
<th>Indicative Allocation (% of Net Assets)</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Market instruments*</td>
<td>0% to 100%</td>
<td>Low to High</td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td>0% to 100%</td>
<td>Low to High</td>
</tr>
<tr>
<td>Units issued by REITs &amp; InvITs</td>
<td>0% to 10%</td>
<td>Medium to High</td>
</tr>
</tbody>
</table>

The cumulative gross exposure in debt, money market, units of REIT & InvIT and derivatives shall not exceed 100% of the net assets under management of the scheme.

*Investments in securitized debt including Pass Through Certificates (PTCs) to not exceed 25% of the net assets of the Scheme as at the time of purchase. Investment in debt derivatives shall be up to 100% of the net assets of the Scheme Security Lending will only be with approved intermediaries, will not be more than 20% of the net assets of the Scheme and will not be more than 5% of the net assets of the Scheme to any single counter party. Securities lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the Borrower on expiry of the stipulated period.

The Scheme will not invest in Foreign Securities and will not participate in repo transactions of Corporate Debt Securities.

The total exposure of the Scheme in a particular sector, based on AMFI classification (excluding investments in Bank CDs, CBLO, Government Securities, Treasury Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 25% of the net assets of the Scheme. An additional exposure to financial services sector (over and above the existing 25% limit) not exceeding 15% of the net assets of the scheme may be made by way of investments in AA or higher rated securities of Housing Finance Companies (HFCs) registered with National Housing Bank (NHB). However, the total investment in HFC's shall not exceed 25% of the net assets of the scheme.

The scheme retains the flexibility to invest across all classes of debt and money market instruments with no cap or floor on maturity, duration or instrument type concentrations. The Fund will dynamically manage the portfolio maturity profile based on the current market condition. Since the intention of fund is to dynamically manage the asset allocation the percentage of allocation would change depending on view of interest rate, level of corporate spread, overall market view and availability of different asset at different point of time.

The Fund shall not take any leveraged position. The total investments in the Fund including investment in debt, money market and other securities and gross exposure of derivatives, if any, shall not exceed the net assets under management in the scheme.

Pending deployment of the funds as per the investment objective of the scheme, the funds of the scheme may be parked in short term deposits of the scheduled commercial banks, subject to the guidelines and limits specified by SEBI from time to time. Subject to limits prescribed by SEBI, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager.

IIFL Dynamic Bond Fund is different from the existing IIFL Liquid Fund launched by IIFL Mutual Fund, as stated:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved.

2. As the price/value/Interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down. The value of investment in the scheme may be affected, by change in the market, interest rates, change in credit rating, trading volumes, and settlement period and transfer procedures. The NAV is also exposed to Price/Interest Rate Risk and credit risk and may be affected inter-alia by the government policy, volatility and liquidity in the money market.

Risk associated with investing in Debt and money market instruments:

Interest Rate Risk: This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates rise/fall.

Credit Risk: This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest.

Liquidity Risk: The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

Risks associated with investments in Derivatives: Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. Please refer SID for further details.

Risk Mitigation
The investment team of the AMC takes an active view on the key drivers affecting interest rate scenario. Investment views/decisions will be based on analysis of macroeconomic and other relevant factors to estimate the direction of interest rates and level of volatility, in an attempt to optimize the risk adjusted returns on the portfolio. Portfolios are re-balanced on a dynamic basis as per the objective of the scheme to optimize returns whilst managing risks at all points in time. The credit quality of the portfolio is maintained and monitored using in-house research capabilities as well as inputs from external sources such as independent credit rating agencies. Whilst all risks such as interest rate, liquidity risk, default risk, reinvestment risk, etc. cannot be eliminated, they may be minimized through diversification, research and effective use of hedging techniques. The AMC would incorporate adequate safeguards to minimize abovementioned risks in the portfolio construction and management process. To achieve this, an Investment Committee meets regularly to provide overall guidance for the investment management process. The Investment Committee periodically reviews the investment strategies and philosophy and adheres to all scheme parameters.

Dematerialization of units: Refer to Common Points on Page 4 of this document.

Liquidity: Refer to Common Points on Page 4 of this document.

Plans & options: Refer to Common Points on Page 4 of this document.

Applicable NAV: Refer to Common Points on Page 4 of this document

Minimum Application Amount

Plan:

- Rs. 10,000 and in multiples of Rs. 100 thereafter.

- INR 1000/- and in multiples of INR 100/- thereafter.

SIP:

- Monthly option – Rs. 1000 per quarter for a minimum period of 4 quarters.

- Quarterly Option – Rs. 1500 per quarter for a minimum period of 6 months.

- Six Monthly Option – Rs. 3000 per quarter for a minimum period of 8 quarters.

- Annual Option – Rs. 6000 per quarter for a minimum period of 12 quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Rs. 100 for all SIP irrespective of frequency of SIP or the Option. All subscription cheques / drafts / other payment instruments (Pay Order, banker's cheque etc.) must be drawn in favour of the Scheme in which the investor proposes to invest and should be crossed “Account Payee only”. To prevent fraudulent practices Investors are urged to make the Payment Instruments mentioning “Name of the Scheme A/C- First Investor Name” and “Name of the Scheme A/C- Furnish Account Number” OR “Name of the Scheme A/C- Folio Number”. The Scheme name on the application form and the payment instrument should be same. If the Scheme name on the application form and on the payment instrument, are different, the application will be processed and units allotted at applicable NAV of the scheme mentioned in the application form/payment instrument.

Repurchase/Redemption: The minimum amount in rupees for Redemption shall be Rs. 1,000/- or account balance whichever is less. Investor may note that upon the processing of paid redemption/switchover request, if the account balance in the scheme falls below Rs. 1000/- then the same will be redeemed/switchover along with the said request.

Switches: The minimum amount in case of intra-scheme intra-inter scheme (inter plan/intra option) switch shall be the minimum amount required in the respective transition scheme.

Cash Investments: Refer to Common Points on Page 4 of this document.

Dispatch of Repurchase (Redemption) Request: Refer to Common Points on Page 4 of this document

Benchmark Index: CRISIL Composite Bond Fund Index

Dividend Policy: Refer to Common Points on Page 4 of this document.

Name of Fund Manager: Mr. Ankur Parekh (With Effect from March 8, 2017)

Name of Trustee: ICICI Bank

Performance of The scheme (as per [May 31, 2020])

<table>
<thead>
<tr>
<th>Scheme Return - Regular Plan</th>
<th>Scheme Return - Direct Plan</th>
<th>Benchmark Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns for the last 1 year</td>
<td>6.14%</td>
<td>7.24%</td>
</tr>
<tr>
<td>Returns for the last 3 Years CAGR</td>
<td>6.72%</td>
<td>7.83%</td>
</tr>
<tr>
<td>Returns since inception * CAGR</td>
<td>6.90%</td>
<td>8.29%</td>
</tr>
</tbody>
</table>

As on 31-May-2020, above 1 year CAGR Return, *21-24-June-2013 Benchmark – Crisil Composite Bond Fund Index

IFUL Dynamic Bond Fund-Regular (G)

| Returns for the 1st year | 6.44% | 7.65% |
| Returns for the 3rd year | 6.81% | 7.91% |
| Returns for the 5th year | 6.91% | 8.09% |

IIIF Dynamic Bond Fund-Regular (G)

<table>
<thead>
<tr>
<th>Scheme Return - Regular Plan</th>
<th>Scheme Return - Direct Plan</th>
<th>Benchmark Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns for the last 1 year</td>
<td>6.14%</td>
<td>7.24%</td>
</tr>
<tr>
<td>Returns for the last 3 Years CAGR</td>
<td>6.72%</td>
<td>7.83%</td>
</tr>
<tr>
<td>Returns since inception * CAGR</td>
<td>6.90%</td>
<td>8.29%</td>
</tr>
</tbody>
</table>

IIIF Dynamic Bond Fund-Direct (G)

| Returns for the 1st year | 6.44% | 7.65% |
| Returns for the 3rd year | 6.81% | 7.91% |
| Returns for the 5th year | 6.91% | 8.09% |

Absolute Returns for each financial year for the last 5 years

<table>
<thead>
<tr>
<th>Scheme Return - Regular Plan</th>
<th>Scheme Return - Direct Plan</th>
<th>Benchmark Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns for the last 1 year</td>
<td>6.14%</td>
<td>7.24%</td>
</tr>
<tr>
<td>Returns for the last 3 Years CAGR</td>
<td>6.72%</td>
<td>7.83%</td>
</tr>
<tr>
<td>Returns since inception * CAGR</td>
<td>6.90%</td>
<td>8.29%</td>
</tr>
</tbody>
</table>

IIIF Dynamic Bond Fund-Direct (G)

| Returns for the 1st year | 6.44% | 7.65% |
| Returns for the 3rd year | 6.81% | 7.91% |
| Returns for the 5th year | 6.91% | 8.09% |

Disclosure pursuant to SEBI Circular Dated March 18, 2016:

<table>
<thead>
<tr>
<th>Daily Net Assets (Rs.)</th>
<th>First Rs. 500 cr.</th>
<th>Next 7.50cr</th>
<th>Next 15.00cr</th>
<th>Next 30.00cr</th>
<th>Next 50.00cr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs. 5000 cr</td>
<td>2.00%</td>
<td>1.75%</td>
<td>1.50%</td>
<td>1.35%</td>
<td>1.25%</td>
</tr>
<tr>
<td>Rs. 10,000 cr</td>
<td>0.80%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets of the fund.

In addition to total expense limits as mentioned above, the AMC may charge the following in terms of Regulation 25(6A) of SEBI Regulations:

a. Additional expenses not exceeding 0.30% of daily net assets for inflows from specified cities

b. Additional expenses incurred towards different heads mentioned under Regulations 25(2) and 52(4) of SEBI Regulations, not exceeding 0.05 per cent of daily net asset of the scheme.

c. Goods and Service Tax on brokerage and transaction cost (if any) and the fees charged by the AMC.

The estimates of Investment Management Expenses and Fees have been made good in faith per the information available to the Investment Manager and as such the Investment Manager does not guarantee that the estimates of the average assets under management per year to date of the scheme, or the estimates of the expenses under Regulation 52 of SEBI Regulations and 52(6A) of SEBI Regulations will be lower than those determined by the AMC.

In addition to the maximum limit of TER as per Regulation 52(6) and (6A) of SEBI Regulations, the AMC may charge Goods and Service Tax on brokerage and transaction cost.

Maximum total expense ratio (TER) permissible under Regulation 25(6A)(i) and (ii) and (6A) (a)

| Additional expenses under regulation 62 (6A) (a) | Up to 0.05% |
| Additional expenses for gross new inflows from specified cities | Up to 0.30% |

These estimates of Investment Management Fees and Expenses have been made good in faith per the information available to the AMC which shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in the case the said inflows are redeemed within a period of one year from the date of investment.

As SEBI circular dated March 25, 2019, inflows of amount up to Rs. 2,00,000/- per transaction, by individual investors shall be utilised for distribution expenses incurred for bringing inflows from such cities.

In addition to the maximum limit of TER as per Regulation 52(6) and (6A) of SEBI Regulations:

a. Goods and Service Tax on brokerage and transaction cost (if any) and the fees charged by the AMC.

The Goods and Service Tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of prescribed under Regulation 25 of SEBI Regulations.

*Excluding expenses not exceeding 0.30 % of daily net assets, if the new inflows from such cities as specified by the SEBI, from time to time are at least:

30 per cent of the gross new inflows into the scheme, or

the sum of the average assets under management (year to date) of the scheme, whichever is higher;

Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in the case the said inflows are redeemed within a period of one year from the date of investment.

For the purpose of ensuring that expenses under Direct Plan will be lower than Regular Plan, due to no distribution expenses and distribution commission under Direct Plan.
The investment objective of the Scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However, there can be no assurance or guarantee that the investment pattern of the Scheme would be achieved.

Asset Allocation Patterns of the Scheme:

1. The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. Under normal market circumstances, the investment range would be as follows:

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Maximum Value of Investments as % of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities</td>
<td>100</td>
</tr>
<tr>
<td>Cash/Bank</td>
<td>90</td>
</tr>
<tr>
<td>Equities</td>
<td>80</td>
</tr>
</tbody>
</table>

   *Equity related instruments are securities which give the holder of the security right to receive equity shares and includes share warrants, convertible preference shares and conversion options for optionally convertible debentures.

   The Scheme shall not participate in non-convertible debentures or convertible debentures with non-participating rights. The Scheme may invest in unlisted debt and debt derivative instruments in proportion to the net assets of the Scheme.

   Returns to shareholders are subject to fluctuations in the value of securities held in the portfolio and may be affected by changes in macroeconomic factors such as Government policies, general levels of interest and risks associated with trading volumes, liquidity and settlement systems.

   The Scheme may invest in derivative products from time to time as permitted by SEBI. The exposure to derivative instruments shall not exceed 20% of the total Net Assets of the Scheme. The Scheme will not participate in 50% or more of the total Net Assets of the Scheme and would be limited to exposure with regard to securities lending for a single intermedium to the extent of 5% of the total net assets at the time of lending.

   IIFL Focused Equity Fund is the only open-ended equity scheme of IIFL Mutual Fund.

   Investment Strategy: The Scheme would endeavor to identify the sectors that are likely to do well in the momentum cycle of the economy and take focused exposure to securities of Companies in identified sectors. The sectors would be actively monitored, and changes will be made to invest in sectors that will benefit from the current stage of the business cycle. The Scheme would consider companies that are not funded in not more than 25 - 30 high conviction stocks in such sectors. The Scheme would be market cap agnostic and would not be affected by any restriction in the sectors in which the fund can invest.

   Risk Management: The Scheme Units involve investment risk including the possibility of loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below.

   Risks associated with investment in Equity include:
   a. Investments in the equity shares of the Companies are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro-economic factors like economic and political developments, changes in interest rates, etc., affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of the Scheme.
   b. The NAVs of schemes investing in equity will fluctuate as the daily prices of the individual securities in which the Scheme shall be invested may be worth more or less than their original cost.
   c. The value of the Scheme’s investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, amount of legislation, etc.
   d. The Scheme’s investments are subject to market risks, i.e., the value of the Scheme’s investments in securities may be affected if they have to be sold prior to the target date of disinvestment.

   The complete portfolio of the scheme on monthly basis is updated at http://www.Kinito.com/Downloads/mandatorydisclosures/MonthlyPortfolio.aspx

   Allocation of the scheme towards its various Sectors:

<table>
<thead>
<tr>
<th>Sectors</th>
<th>% of Holding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial services</td>
<td>27.21</td>
</tr>
<tr>
<td>Pharma</td>
<td>16.95</td>
</tr>
<tr>
<td>IT</td>
<td>12.39</td>
</tr>
<tr>
<td>Consumer goods</td>
<td>11.77</td>
</tr>
<tr>
<td>Construction</td>
<td>7.96</td>
</tr>
<tr>
<td>Telecom</td>
<td>5.45</td>
</tr>
<tr>
<td>Automobile</td>
<td>4.96</td>
</tr>
<tr>
<td>Industrial manufacturing</td>
<td>2.92</td>
</tr>
<tr>
<td>Oil &amp; Gas</td>
<td>2.68</td>
</tr>
<tr>
<td>Chemicals</td>
<td>0.01</td>
</tr>
<tr>
<td>Metals</td>
<td>1.82</td>
</tr>
<tr>
<td>Others</td>
<td>12.21</td>
</tr>
</tbody>
</table>

   Other risk factors include cash & cash equivalents.

   Other under sector disclosures include futures and cash & cash equivalents.

   The Scheme’s portfolio turnover ratio is 0.70.

   Investments above the minimum amount mentioned, shall be made in multiples of Rs. 100 or all SIP irrespective of frequency of SIP or the Option. The minimum investment amount limits above do not apply in case of Transfers. The AMC in consultation with the Trustees reserves the right to discontinue/ add more plans/ options at a later date subject to complying with the prevailing SEBI guidelines and Regulations.

   Returns: The minimum amount in rupees for Redemption shall be 1,000/- or account balance whichever is lower. Investor may note that upon the processing of part redemption switch request, if the account balance in the scheme falls below Rs. 1,000/- the same will be redeemed/switched out along with the said request.

   Switch Options: The minimum amount in case of intra/ intra scheme (inter plan/inter option) switches shall be the minimum amount required in the respective transfer/securities plan.

   Cash Investments: Refer to Common Points on Page 4 of this document.

   Dividend Policy: Refer to Common Points on Page 4 of this document.

   Name of Fund Manager: Mr. Mayur Patel. He is managing the scheme since November 11, 2019.

   Name of Trustee Company: Refer to Common Points on Page 4 of this document.

   Performance of The Scheme:

<table>
<thead>
<tr>
<th>Compounded Annual Return</th>
<th>Scheme Return - Regular Plan</th>
<th>Scheme Return - Direct Plan</th>
<th>Benchmark Return %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns for the last 1 yr</td>
<td>10.20%</td>
<td>8.88%</td>
<td>-17.90%</td>
</tr>
<tr>
<td>Returns for last 3 yrs</td>
<td>3.91%</td>
<td>5.48%</td>
<td>0.29%</td>
</tr>
<tr>
<td>Returns for last 5 yrs</td>
<td>6.41%</td>
<td>7.78%</td>
<td>4.11%</td>
</tr>
<tr>
<td>Returns since inception* CAGR</td>
<td>7.55%</td>
<td>8.93%</td>
<td>4.83%</td>
</tr>
</tbody>
</table>

   As on 31-May-2020, above 1-year CAGR Return. SIP *** 30 October 2014

   IIFL Focused Equity Fund - Reg - Growth
   IIFL Focused Equity Fund - Dir - Growth

   Absolute Returns for each financial year for the last 5 years

   Top 10 Holdings of the Scheme as on May 31, 2020:

<table>
<thead>
<tr>
<th>Name of the issuer</th>
<th>% of Scheme</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICICI Bank Limited</td>
<td>10.01</td>
</tr>
<tr>
<td>Clearing Corporation of India Ltd.</td>
<td>7.72</td>
</tr>
<tr>
<td>Dr. Reddy's Laboratories Limited</td>
<td>6.08</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Limited</td>
<td>5.45</td>
</tr>
<tr>
<td>Bharat Airtel Limited</td>
<td>5.44</td>
</tr>
<tr>
<td>Infosys Limited</td>
<td>5.24</td>
</tr>
<tr>
<td>Procter &amp; Gamble Health Limited</td>
<td>4.53</td>
</tr>
<tr>
<td>Crompton Greaves Consumer Electricals Limited</td>
<td>4.45</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Infotech Limited</td>
<td>3.63</td>
</tr>
<tr>
<td>NIIT Limited</td>
<td>3.42</td>
</tr>
</tbody>
</table>

   Top 10 Holdings of the Fund as on May 31, 2020:

<table>
<thead>
<tr>
<th>Name of the issuer</th>
<th>% of Scheme</th>
</tr>
</thead>
<tbody>
<tr>
<td>IIFL Focused Equity Fund - Dir - Growth</td>
<td>41.70</td>
</tr>
<tr>
<td>IIFL Focused Equity Fund - Reg - Growth</td>
<td>41.70</td>
</tr>
<tr>
<td>Scheme Benchmark (S&amp;P &amp; BSE 200 TRI)</td>
<td>3.55</td>
</tr>
</tbody>
</table>

   Absolute Returns for each financial year for the last 5 years

   Disclosure pursuant to SEBI Circular Dated March 18, 2016.
Investment Management and Advisory Fees, Trustee fee, Audit fees, Custodian fees. Any of the above fees shall be excluded from the services being charged, the investor should refer to the website: http://www.IIFLmf.com/expenses-ratio.

Particulars

<table>
<thead>
<tr>
<th>(% of Daily Net Assets)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

These estimates of Investment Management Fees and Expenses have been made in good faith as per the information available to the Investment Manager and are subject to change, which may be more or less than estimated above. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC.

In respect of valid Purchase applications (along with necessary documents) of subscription amount less than Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable. In respect of valid Purchase applications (along with necessary documents) of subscription amount less than or equal to Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable.

During the FY in respect of valid purchase applications (along with necessary documents) of subscription amount less than or equal to Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable. In respect of valid Purchase applications (along with necessary documents) of subscription amount less than or equal to Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable.

In respect of valid Purchase applications (along with necessary documents) of subscription amount less than or equal to Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable. In respect of valid Purchase applications (along with necessary documents) of subscription amount less than or equal to Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable.

Investment management (excluding the AMC's fees) and advisory fees (including listing expenses, cost of fund transfer from location to location, cost of providing account statements & dividend distributions) are charged to the scheme. The Goods and Service Tax on brokerage and transaction cost, other than Investment and advisory fees, *Goods & Service Tax on brokerage and transaction cost, other than Investment and advisory fees* shall be borne by the AMC.

Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) or (ii)

<p>| |</p>
<table>
<thead>
<tr>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

For Redemption/ Switch out: In respect of valid applications accepted at an Official Point of Acceptance up to 3.00 p.m. on a Business Day, the closing NAV of the same day will be applicable. In respect of valid applications accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable.

Additional expenses under regulation 52 (6A) (c) Up to 0.20%

<p>| |</p>
<table>
<thead>
<tr>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

These estimates of Investment Management Fees and Expenses have been made in good faith as per the information available to the Investment Manager and are subject to change, which may be more or less than estimated above. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC.

In respect of valid Purchase applications (along with necessary documents) of subscription amount less than Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable. In respect of valid Purchase applications (along with necessary documents) of subscription amount less than or equal to Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable.

Additional expenses for gross new inflows from specified cities as specified by the SEBI, from time to time are at least:

<p>| |</p>
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Liquidity

The Scheme will offer Units for Purchase and Redemption at NAV related prices on every Business Day on an application basis for cash market transactions and 0.05 per cent in case of derivatives transactions. Further, the closure of the NAV of the Scheme prior to the cut-off time for the day will not be available.

For subscriptions lesser than a certain amount (presently Rs. 10,000/-), no transaction charges will be applicable. In the case of SIPs, the transaction charge shall be applicable only if the total commitment through SIP amounts to at least Rs. 100/-.

In the case of any applicable transaction, where the AMC/Fund/Investor has agreed to the terms of transaction, the transaction charge based on the type of product in respect of applications routed through them, subject to the following:

For Existing: New investors: Rs. 100/- Rs. 150 as applicable per subscription of Rs. 1,000/- and above – Transaction charge for 1st subscription of committed amount up to Rs. 10,000/- and above. In such cases the maximum transaction charge would be Rs. 150/-.
Please read the instructions before filling the Application Form

1. DISTRIBUTOR / REGISTERED INVESTMENT ADVISOR (RIA) INFORMATION & APPLICATION RECEIPT DATE

Distributor Name & ARN No. Sub-Broker Code Employee Unique Identification No.* RIA Name & RIA Code* Date & Time of Receipt

146822

"Purpose of EUN is to capture the identification of the sales person/employee/relationship manager of the distributor interacting with the investor, irrespective of whether the transaction is "Execution only" or "Advisory". However, in case of any exceptional cases where there is no such interaction, the investor can keep EUN box blank and sign the following declaration;

"I/we hereby confirm that the EUN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

*I/we hereby give my/our consent to share/provide transaction data feed/unit holding in respect of my/our investments under Direct Plan to the above mentioned RIA

2. TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS/ AGENTS ONLY

In case the subscription amount is Rs.10,000/- or more and the Distributor has opted to receive Transaction charges Rs.150/- (for first time Mutual Fund investor) or Rs.100/- (for investor other than first time Mutual Fund investor) will be deducted from the subscription amount and paid to the Distributor. Units will be issued against the balance amount invested. Investors are advised to confirm if he/she is a First Time Mutual Fund investor by selecting please tick * one of the options:-

- First time Mutual Fund Investor
- Existing Investor (Note: If this section is left blank, it is assumed that the Applicant(s) is not a First Time Investor and Transaction Charges shall be accordingly deducted)

3. EXISTING UNHOLDERS DETAILS

Existing Folio No. Name of Sole/ First Unit Holder

In case of Applicant(s) who already have a Folio in IIFL Mutual Fund, they can provide their folio number & first holder name in Section (3) and proceed to Section (6) of the Form.

4. NEW APPLICANTS DETAILS

NAME OF FIRST / SOLE APPLICANT Mr. Ms [Note: No Joint holding permitted in case of minor applicant]

Date of Birth (Mandatory for Minor Applicant) - D D M M Y Y Y Y

Guardian (Mandatory for Minor Applicant) Mr. Ms Date of Birth - D D M M Y Y Y Y

PAN

FIRST/ SOLE APPLICANT OTHER DETAILS (Mandatory)

a. Status of First/ Sole Applicant [Please tick (✓)]

- Individual
- Non - Individual

- Resident Individual
- NRI-Repatriation
- NRI-Non Repatriation
- Partnership
- Trust
- HUF
- ADP
- PO
- Company
- Fils
- Minor through guardian
- BOI
- DCI

- Body Corporate
- LLP
- Society/ Club
- Foreign National Resident in India
- QFI
- FPI
- Sole Proprietorship
- Non Profit Organisation
- Others

b. Occupation Details [Please tick (✓)]

- Service
- Private Sector
- Public Sector
- Government Service
- Student
- Professional
- Housewife
- Business
- Retired
- Agriculture
- Proprietorship
- Others

c. Gross Annual Income (Rs.) [Please tick (✓)]

- Below 1 Lac
- 1 - 5 Lacs
- 5 - 10 Lacs
- 10 - 25 Lacs
- >25 Lacs - 1 Crore
- >1 Crore
- OR

- Net-worth (Mandatory for Non-Individual) * (Not older than 1 year)

- Politically Exposed Person (PEP) Status [Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors]

- I am PEP
- I am Related to PEP
- Not Applicable

e. Non-Individual Investors involved/ providing any of the mentioned services

- Foreign Exchange/ Money Changer Services
- Gaming/ Gambling/ Lottery/ Casino Services
- Money Lending/ Pawning
- None of the above

ADDRESS OF FIRST/ SOLE APPLICANT (P.O. Box Address is not sufficient)

Cty State Country Pin Code

OVERSEAS ADDRESS (in case the First Applicant is NRI/FII/PIO) [P. O. Box Address is not sufficient] {Refer Instructions}

Cty State Country Zip Code

CONTACT DETAILS OF FIRST/ SOLE APPLICANT

Name Phone (O)

Mobile Fax e-mail

IN BLOCK LETTERS

I wish to receive the following documents via physical in lieu of e-mail document(s) [Please tick ●]

- Account Statement
- Newsletter
- Annual Report
- All Statutory Returns / Information

MODE OF HOLDING (Please tick ♦)

- Single
- Jointly
- Either/ Anyone or Survivor

NAME OF THE SECOND APPLICANT Mr. Ms

Date of Birth - D D M M Y Y Y Y Kindly ensure that Copy of PAN & KYC Acknowledgement Letter are enclosed to your Application For

a. Occupation Details [Please tick (✓)]

- Service
- Private Sector
- Public Sector
- Government Service
- Student
- Professional
- Housewife
- Business
- Retired
- Agriculture
- Proprietorship
- Others

b. Gross Annual Income * [Please tick (✓)]

- Below 1 Lac
- 1 - 5 Lacs
- 5 - 10 Lacs
- 10 - 25 Lacs
- >25 Lacs - 1 Crore
- >1 Crore
- OR

- Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

- I am PEP
- I am Related to PEP
- Not Applicable

- Kindly ensure that Copy of PAN & KYC Acknowledgement Letter are enclosed to your Application For

IIFL MUTUAL FUND

ACKNOWLEDGMENT SLIP (To be filled in by the Applicant)

ARN No. Application No.

Received from Cheque/ DD/ RTGS/ NEFT No. Dated: D D M M Y Y Y Y

Drawn on Bank & Branch Scheme/ Plan/ Option/ Sub-Option

Amount Rs.

Signature, Stamp & Date

Note: All purchases are subject to realisation of payment instrument. This acknowledgment slip is for your reference only. Information on the form will be considered final.
5. FATCA and CRS DETAILS For Individuals (Mandatory) Non Individual investors including HUF mandatorily fill separate FATCA/CRS details form

Sole/First Applicant/Guardian
Full Name

2nd Applicant
Full Name

3rd Applicant
Full Name

Place & Country of Birth

Place & Country of Birth

Place & Country of Birth

Date of Birth

Date of Birth

Date of Birth

DD M D M Y Y Y Y

DD M D M Y Y Y Y

DD M D M Y Y Y Y

6. BANK ACCOUNT DETAILS (Mandatory) [Refer Instructions] (Details of bank account in which redemption, dividend or other payments to be credited.)

Bank Name

Account No.

Branch Address

Pin Code

Account Type (Please ✴ for Residents ✘ for Non-Residents)

Savings ✴ Current ✘

Mode of Payment (Please ✴)

Cheque ✴ DD ✴ RTGS ✴ NEFT ✴ ECS ✴ Funds Transfer ✴ Cheque/DD/RTGS/NEFT No.

Payment from Bank

Bank A/C No.

Name of 1st Bank A/c holder

Name of 2nd Bank A/c holder

Name of 3rd Bank A/c holder

Amount

DD Charges

DD: D D M M Y Y Y Y

7. PAYMENT DETAILS (Mandatory) [Refer Instructions] (Details of account from which investment has been done.)

Mode of Payment (Please ✴)

Cheque ✴ DD ✴ RTGS ✴ NEFT ✴ ECS ✴ Funds Transfer ✴ Cheque/DD/RTGS/NEFT No.

Payment from Bank

Bank A/C No.

Name of 1st Bank A/c holder

Name of 2nd Bank A/c holder

Name of 3rd Bank A/c holder

8. INVESTMENT DETAILS (Please ✴) Choice of Scheme/ Plan/ Option) - Please ensure there is only one cheque/DD per application form

IIFL Focused Equity Fund ✴

Direct ✴

IIFL Dynamic Bond Fund ✴

Regular ✴

Growth (Default Growth) ✴

Dividend Reinvestment (Default Reinvestment)

Dividend ✴

Dividend Payout ✴

9. Electronic Communication

OPT-IN ✴

Receive Physical copy of Annual Report

OPT-OUT ✴

Receive Electronic copy of Annual Report (Default)

SIP Frequency (Please ✴)

Monthly (Default) ✴

Quarterly ✴

Perpetual ✴

SIP Date: 1st ✴ 7th ✴ 14th ✴ 21st ✴ (Select any one SIP Date) ✴

Micro SIP ✴

10. SIP

Date of Birth

DD M D M Y Y Y Y

DD M D M Y Y Y Y

DD M D M Y Y Y Y

11. NOMINATION (Please ✴ and confirm the option selected) - Please Refer Instructions

We hereby nominate the undermentioned Nominee to receive the Units allotted to my/our credit in my/our folio in the event of my/our death. I/We also understand that all payments and settlements made to such Nominee shall be eligible for any dividend/realisation/return received by the Nominee on the Units allocated to my/our credit. I/We confirm that I/We have read and understood the Trust Deed/ Byelaws/POA/Declaration/Resolution/Authorisation to invest. The Nominee is to receive all the benefits accrued on the Units till date and any monies including by way of dividend, interest etc.

NAME OF THE THIRD APPLICANT

Mr. ✴ Ms. ✘

DATE OF BIRTH

DD M D M Y Y Y Y

DD M D M Y Y Y Y

DD M D M Y Y Y Y

12. DOCUMENTS ENCLOSED (Please ✴)

Full Name

Address of the Nominee

Address of the Nominee

Address of the Nominee

13. Demat Account Details (Optional) [Refer instructions]

NSDL

DP Name:

DP ID:

Beneficiary Account No.

CDSL

DP Name:

DP ID:

Beneficiary Account No.

The Applicant may quote the ID of the DP Client ID and PAN number mentioned in the Form do not match with DP ID Client ID and PAN number enclosed in Depository Data Base the Application is liable to be rejected.

For investment related enquiries, Investor Grievance please contact IIFL Mutual Fund

Mr. Sushil Sharma, IIFL Centre, 6th Floor, Kamla City, S. B. Marg, Lower Parel, Mumbai - 400 013

Tel: (91 22) 3958 5158 Fax: (91 22) 4646 4706 Toll Free: 18002002267

Email: service@iiflw.com Website: www.iiflmf.com

CHECKLIST: Please ensure the following: Application form is complete in all respects and signed by all Applicants. Bank Account details are filled. Copy of PAN card. For more information, please visit www.iiflmf.com for latest details.

IIFL Mutual Fund

IIFL Centre, 6th Floor, Kamla City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel.: (91 22) 3958 5158 Fax: (91 22) 4646 4706 Toll Free: 18002002267

Email: service@iiflw.com Website: www.iiflmf.com
DECLARATION AND SIGNATURES

Part I: Listed Company / its subsidiary company [Part III Details NOT APPLICABLE]

☐ Our company is a Listed Company listed on recognized stock exchange in India
☐ Our company is a subsidiary of the Listed Company
☐ Our company is controlled by a Listed Company

(ii) Details of Listed Company*
Stock Exchange on which listed ______ Security ISIN ______

* The details of holding/parent company to be provided in case the applicant/investor is a subsidiary company.

Part II: Non-individuals other than Listed Company / its subsidiary company

(i) Category (check applicable category):
☐ Unlisted Company ☐ Partnership Firm
☐ Limited Liability Partnership Company ☐ Unincorporated association/ body of individuals
☐ Public Charitable Trust ☐ Religious Trust
☐ Private Trust ☐ Trust created by a Will
Others ______ [please specify]

(ii) Details of Ultimate Beneficiary Owners. (In case the space provided is insufficient, please provide the information by attaching separate declaration forms)

Sr. No. Name of UBO [Mandatory] PAN or any other valid ID proof for those where PAN is not applicable# [Mandatory] Position / Designation [to be provided wherever applicable] Applicable Period UBO Code [Mandatory] [Refer instruction below] KYC (Yes/No) [Please attach KYC acknowledgement copy]

#Attached documents should be self-certified by the UBO and certified by the Applicant/Investor Authorised Signatory/es.

UBO Code Description

UBO-1: Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company.
UBO-2: Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership.
UBO-3: Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals.
UBO-4: Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO-3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests].
UBO-5: Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above].
UBO-6: The settlor(s) of the trust.
UBO-7: The Trustee(s) of the Trust.
UBO-8: The Protector(s) of the Trust [If applicable].
UBO-9: The beneficiaries with 15% or more interest in the trust if they are natural person(s).
UBO-10: Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership.

Part III: DECLARATION UBO

We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Mutual Fund/Trustee shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Mutual Fund/Trustee shall not be liable for the same. We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. (We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

DECLARATION AND SIGNATURES

We have read and understood the contents of the Scheme Information Document(s) including the sections on "Prevention of Money Laundering and Know Your Customers". We hereby apply to the Trustees of the IIFL Mutual Fund (the Mutual Fund) for units of the Scheme(s) as indicated above ["the Scheme(s)"] and agree to abide by the terms and conditions, of the Scheme and such other scheme(s) of the Mutual Fund [Scheme(s)] into which my/our investment may be moved pursuant to any instruction received from me/us to sweep/switchover the units as applicable to my/our investment including any further transaction under the Scheme(s). We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. We further declare that the amount invested by me/us in the Scheme(s) is derived through legitimate sources and is not held or designed for the purpose of contravention of any act, rules, and regulations or any statute or legislation or any other applicable laws or any notifications, directions issued by any governmental or statutory authority from time to time. We hereby confirm that we have read and understood the contents on "Third Party Payments" and confirm that the payment for this subscription application has been made from my/our account or from such accounts as permitted by SEBI/AMFI and provided in the said section on Third Party Payments. Further, relevant declaration and documents as mandated herein have been provided for the mode of my payment.

We further confirm that I/we have the express authority from the relevant constitution to invest in the units of the Scheme and the IIFL Asset Management Ltd. [IFAM], its Trustee and the Mutual Fund would not be responsible if the investment is ultra vires the relevant constitution.

We further confirm that the ADR holder (Broker/Sub-Broker) has disclosed to me/us all the commissions (in the form of trail commission or any other mode) payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) has been recommended to me/us.

We authorize IFAM to reject the application, reverse the units credited, restrain me/us from making any further investment in any of the Scheme(s) of IIFL Mutual Fund, recover / debit my/our folios(s) with the penal interest and take any appropriate action against me/us in case the cheque(s)/ payment instrument is/are returned unpaid by my/our bank for any reason whatsoever.

We hereby further agree that AMC can directly credit all the dividend payouts and redemption amount to my/our bank account, where IFAM has such arrangement with my/our bank. Applicable to NRIs only: We confirm that I/ we are Non-Residents of Indian Nationality/Origin and (We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my/our Non-Residents External/Ordinary Account/FCNR Account.

We hereby authorise AMC to provide my/our information, as mentioned in this application form or forming part of my/our Folio details, to AMC’s Registrar and Transfer Agent or service providers engaged by AMC, for effectively carrying out the maintenance, storage and processing of unit holders’ related activities.

1. APPLICANT SIGNATURE
Signature of 1st Applicant / POA Holder / Guardian
POA Details - POA Name
POA PAN
Enclosed (please ✓) PAN KYC (Attach copy of PAN & KYC)

2. APPLICANT SIGNATURE
Signature of 2nd Applicant / POA Holder
POA Details - POA Name
POA PAN
Enclosed (please ✓) PAN KYC (Attach copy of PAN & KYC)

3. APPLICANT SIGNATURE
Signature of 3rd Applicant / POA Holder
POA Details - POA Name
POA PAN
Enclosed (please ✓) PAN KYC (Attach copy of PAN & KYC)

*The details of holding/parent company to be provided in case the applicant/investor is a subsidiary company.

(Please strike off section(s) that is/are not applicable)
### Mandate Form for NACH/ECS/DIRECT DEBIT (Applicable for Lumpsum Additional Purchases as well as SIP Registrations)

<table>
<thead>
<tr>
<th>tick ( )</th>
<th>Sponsor Bank Code</th>
<th>Utility Code</th>
<th>Date</th>
</tr>
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**I/We hereby authorise** [Name of the Beneficiary: IIFL Mutual Fund]

**BENEFICIARY DETAILS:**

<table>
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<tr>
<th>Folio Number/ Application No.:</th>
<th>Option:</th>
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</table>

**Investor’s name:**

**REQUEST FOR:**

<table>
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<tr>
<th>Registration of SIP</th>
<th>Renewal of SIP</th>
<th>Change in SIP Amount</th>
<th>Change in SIP Date</th>
<th>Change in Bank details</th>
<th>Cancellation of SIP</th>
</tr>
</thead>
</table>

**PERIODIC PAYMENT DETAILS:**

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<th>Date of effect (tick applicable date):</th>
<th>Amount of installment: Rs.</th>
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**DECLARATION:**

I/We hereby confirm adherence to the terms of Mandate Facility offered by IIFL Mutual Fund and submitted by them or through their authorised service provider under RBI ECS debit procedures. I/We further request and authorise the bank to debit my/our account to honor the periodical payment contribution requests presented by the service provider. Various details of Bank account and Periodical payment are furnished below:

**AUTHORISATION:**

I/We hereby request and authorise the bank to honor the periodic debit instructions raised as above and cause my account to be debited accordingly. Charges, if any, for mandate verification may be debited to my account. I hereby undertake to keep sufficient funds in the account well prior to the applicable date and till the date of execution. If the date of debit happens to be a holiday or non-working day for the bank or location, the debit may happen on any subsequent working day. Debited contributions may be passed on to the IIFL Mutual Fund/Service Provider as per rules, procedures and practices in force. I/We shall not dispute any debit raised under this mandate and as specified therein and during or for the validity period. I/We shall keep indemnified for claims and actions, that IIFL Mutual Fund/service provider may incur, for execution of transactions in conformity with this mandate.

**SIGNATURE/S AS PER IIFL MUTUAL FUND RECORDS (MANDATORY):**

<table>
<thead>
<tr>
<th>Sole/1st Account Holder’s Signature</th>
<th>2nd Account Holder’s Signature</th>
<th>3rd Account Holder’s Signature</th>
</tr>
</thead>
</table>

**Mandate Form for SIP Registration cum Mandate Form**

<table>
<thead>
<tr>
<th>Distributor/Registered Investment Advisor (RIA) Information &amp; Application Receipt Date</th>
</tr>
</thead>
</table>

**APPLICATION NO.:**

<table>
<thead>
<tr>
<th>DISTRIBUTOR/REGISTERED INVESTMENT ADVISOR (RIA) INFORMATION &amp; APPLICATION RECEIPT DATE</th>
<th></th>
</tr>
</thead>
</table>

**Period:**

<table>
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<th>From</th>
<th>To</th>
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</table>

**DECLARATION:**

I/We hereby declare that the particulars given on this mandate are correct and complete and express my willingness and authorise to make payments referred above through participation in NACH/ECS/Direct Debit/Standing Instructions. I/We hereby confirm adherence to the terms of Mandate Facility offered by IIFL Mutual Fund and as amended form time to time and of NACH/ECS (Debits)/Direct Debits/Standing Instructions.

**Authority to Bank:**

This is to inform that I/We have registered for ECS/NACH (Debit Clearing) I Direct Debit I Standing instructions facility and that my/our payment towards the electronic debit arrangement of the SIP facility. I/We hereby authorise the beneficiary or their authorized Service Providers to get this mandate lodged with bank get verified and further execute by raising debits on the applicable dates. If the mandate is not lodged/transaction is not collected or delayed for reasons beyond control of the IIFL Mutual Fund/service provider or on account of incomplete or incorrect information, I/We shall not hold them responsible. I/We shall keep indemnified for claims and actions, that IIFL Mutual Fund/service provider may incur, for execution of transactions in conformity with this mandate.

**SIGNATURE/S AS PER IIFL MUTUAL FUND RECORDS (MANDATORY):**

<table>
<thead>
<tr>
<th>Sole/1st Account Holder’s Signature</th>
<th>2nd Account Holder’s Signature</th>
<th>3rd Account Holder’s Signature</th>
</tr>
</thead>
</table>

**Mandate Form for NACH/ECS/DIRECT DEBIT (Applicable for Lumpsum Additional Purchases as well as SIP Registrations)**

<table>
<thead>
<tr>
<th>TICK ( )</th>
<th>UMRS</th>
<th>Utility Code</th>
<th>Date</th>
</tr>
</thead>
</table>

**FREQUENCY:**

<table>
<thead>
<tr>
<th>Monthly</th>
<th>Quarterly</th>
<th>Debit Type: Fixed Amount</th>
<th>Maximum Amount</th>
</tr>
</thead>
</table>

**PERIOD:**

<table>
<thead>
<tr>
<th>From</th>
<th>To</th>
</tr>
</thead>
</table>

**Declaration:**

I/We hereby declare that the particulars given on this mandate are correct and complete and express my willingness and authorise to make payments referred above through participation in NACH/ECS/Direct Debit/Standing Instructions. I/We hereby confirm adherence to the terms of Mandate Facility offered by IIFL Mutual Fund and as amended form time to time and of NACH/ECS (Debits)/Direct Debits/Standing Instructions.

**Authority to Bank:**

This is to inform that I/We have registered for ECS/NACH (Debit Clearing) I Direct Debit I Standing instructions facility and that my/our payment towards my/our investment in IIFL Mutual Fund shall be made from my/your above mentioned bank account with your Bank. I/We authorise the representatives of IIFL Mutual Fund carrying this mandate form to get it verified and executed. I/We authorise the bank to debit my/our account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable. The above Mandate needs to be submitted only once for registration with or without SIP form. Once the mandate is registered, investor need not submit mandate again and can do lump sum investments, start new SIP registration, using Physical Forms.
INSTRUCTIONS cum TERMS AND CONDITIONS

SIP payment through NACH/ECS/SI/Auto Debit

1) The bank account provided for NACH/ECS/SI/Auto Debit should be participating in MICR and NACH clearing respectively.

2) In case of “At Par” cheques, investors need to mention the MICR number of his/her actual bank branch. Incase MICR code is not provided or incorrect code is mentioned on the application form, the application form for SIP will be liable to be rejected.

3) The investor agrees to abide by the terms and conditions of NACH/ECS/Direct Debit facility of Reserve Bank of India/Banks. IIFL Mutual Fund/ IIFL Asset Management Limited (IIFL AMC), its registrars and other service providers shall not be held responsible or will not be liable for any damages and will not compensate for any loss, damage etc. incurred to the investor. The investor assumes the entire risk of using this facility and takes full responsibility. Investor will not hold IIFL AMC, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of Auto Debit/ local holidays.

4) Please read the Key Information Memorandum, Statement of Additional Information (SAI) and Scheme Information Document (SID) of respective Scheme(s) carefully before investing.

5) Existing investors are not required to submit the Investment Application form atleast 30 days before the first SIP Installment date for SIP Registration. The date of subsequent SIP Installment shall be 1st, 7th, 14th & 21st of a particular month, after completing a minimum time gap of 30 days from the date of allotment of the 1st SIP Installment amount.

New Investors are required to submit the following documents:

a) Investment Application Form with SIP Registration Form.

b) The initial investment amount cheque should be issued from the same bank account which is to be debited under ECS/ Direct Debit for SIP installments.

c) A photo copy/cancelled cheque from ECS Debit Account (as mentioned on the application form should be submitted along with other requirements.

6) An investor can opt for Monthly or Quarterly frequency. SIP Auto debit is available only on specific dates of the month i.e. 1st or 7th or 14th or 21st. In cases where an investor opts for SIP facility without mentioning the date of installment, 7th will be considered as the default date. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month. SIP debit dates shall be 1st, 7th, 14th or 21st. To register multiple SIPs in the same scheme/ same month, please submit separate SIP Registration Form.

7) If the SIP Debit is a non- Business Day for the scheme, then the units shall be allotted on the next Business Day.

8) For SIP through monthly option - Rs. 1000/- per month for a minimum period of 6 months. For Quarterly Option - Rs. 1500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Rs. 100/- for all SIP irrespective of frequency of SIP or the Option.

9) Modification/Cancellation of SIP : You can request for a modification/cancellation of your SIP at any time. Your modification/cancellation request should be submitted 30 days prior the next Auto Debit Date. Any modification request should be accompanied by: (i) A new SIP duly filled in and carrying the revise SIP request details (ii) A written and signed confirmation for discontinuance of existing SIP.

10) For MICRO SIP maximum SIP amount of Rs. 5000/- per year per investor shall be exempt from the requirement of PAN.

11) SIP is available in selected schemes of IIFL Mutual Fund. The initial cheque should be drawn in favor of the “Name of The Scheme A/c. First Investor Name” or “Name of The Scheme A/c. Permanent Account Number” or “Name of The Scheme A/c. Folio Number” and marked “Account Payee” payable locally in the city where the application is submitted. Post dated or outstation cheques/draft are not permitted. Application received with outstation cheque/demand draft shall be rejected.

12) Perpetual SIP will be the default option in case end date for enrolment period is not provided. In case an investor, who has opted for Perpetual SIP, subsequently intends to change the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be perpetual, till instruction to the contrary is received from the investor.

13) Allotment of units will be subject to realization of credit.

14) The Unit holders can choose to opt out from the SIP at any point of time by submitting a written request to the nearest investor service center. Such request for discontinuation should be received at least 30 days prior to the next due date of the SIP. On receipt of such a request, the SIP will be discontinued for the respective scheme(s).

15) The SIP Registration Form along with Application Form in all respects should be submitted at any of the Investor Service Centers.

16) Existing unit holders should note that unit holders’ details and mode of holding (single, jointly, anyone or survivor) will be as per the existing Account.

17) IIFL AMC reserves the right to reject any application without assigning any reason thereof. IIFL AMC in consultation with its trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.

18) If the investment is done on behalf of a minor then the guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Investment Plan (SIP) and any other options, after the date of the minor attaining majority till the documents for the change in status are provided. In case of existing SIP registered prior to the minor attaining majority, the systematic investment will be continued to be processed beyond the date of the minor attaining majority and till the time a instruction from the major to terminate the SIP is received along with the required documents for change in the status of the folio.

19) SIP enrollment will be discontinued by IIFL Asset Management Limited (AMC) in case [a] the SIP installment is not honored consecutively for three SIP installments [b] the Bank account (for ECS (Debit Clearing) is closed and the request for change in bank account / Bank Branch is not submitted by the concerned unit holder at least 30 working days before the due date of next SIP installment.

20) Investors will not hold AMC, IIFL Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP start or end date.

21) The SIP facility would be made available by the company through a system made available through Bill Desk payment services provided by IndiaIdeas.com Ltd.

Instructions to fill Auto Debit Form and Terms & Conditions :

• Following fields need to be filled mandatorily :
  1. Date : in format DD/MM/YYYY
  2. Bank A/c Type : Tick the relevant box
  3. Fill bank account number
  4. Fill name of Destination Bank
  5. IFSC/MICR code : Fill respective code
  6. Default is maximum amount
  7. Reference 1 : Mention Folio number
  8. Reference 2 : Mention Application number
  9. Period : Starting date of NACH registration (in format DD/MM/YYYY)
  10. Telephone number : Optional
  11. E-mail ID
  12. Signature as per bank account
  13. Name : Mention Holder name as per Bank record
1. GENERAL INSTRUCTIONS

1. Please read the terms of the Key Information Memorandum and the Scheme Information Document (SID) and Supplemental Scheme Information Document (SSID) before filling the Application Form (AF). In case you do not understand any portion of the AF, please consult the nearest Investor Service Centre (ISC) of IIFLAMC or visit our website www.iiflmf.com for the said AF.

2. The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India, promulgated vide an Act of Parliament. The acknowledgment letter should also be affixed with a certified copy of your photograph or a stamp or a certificate from a magistrate or any other authority or public officer or a special executive magistrate under his/her official seal. Applications by minors should be signed by the guardian. In case of a minor, the guardian should sign on behalf of the minor.

3. The application complete in all respects along with the cheque must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by the cheque amount payable are liable to be rejected and the money paid will be refunded without interest.

4. The application must be submitted to IIFLAMC/ IIFLMF/ Trustees or any of its representatives.

5. The application details mentioned in Section 1, should be the same as appearing in demat account held with a Depository. Applications not complete in any respect are liable to be rejected.

2. INVESTOR PARTICULARS

1. Name and address must be given in full. P.O. box address is not sufficient. In case of NHRI/ NRI investors an overseas address must be provided.

2. Name of Guardian must be mentioned if investments are being made on behalf of a minor and the same should be affirmed by the parent/spouse/guardian in the application form.

3. In case of an application under Power of Attorney or by a limited company, registered society, trust, partnership, etc., the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, duly notarized copy thereof, along with the Memorandum and Articles of Association or Bye-Laws must be quoted with the application form.

5. Applications not complete in any respect are liable to be rejected.

3. SANCTION PERMANENT ACCOUNT NUMBER DETAILS

1. Bank Details: In order to protect the interest of investors from fraudulent encashment of cheques, the SEBI Regulations have made it mandatory for investors to mention in their application/Redemption form, the bank name and account number to which the relevant outstandings are payable. The bank account details mentioned by the applicants should be correct.

2. Non-individual investors are required to produce the original specimen signature(s) as mentioned on the transfer instruction copy should be a registered bank account or the first named unit holder should be one of the account holders to the bank account. In case the application for subscription deviates from this, the application will be liable to be rejected.

4. MODE OF PAYMENT

1. Payment by Cheque: An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-off (i.e. account into which redemption payments are made). In case the pay-in bank account is not pre-printed on the cheque and signature on the cheque does not match with the signature on the application, then the form may be rejected. In case the pay-off bank account is not pre-printed on the cheque and signature on the cheque does not match with the signature on the application, then the form may be rejected.

2. In case of exceptional situations subject to submission of requisite documentation/declarations along with the application form without which such applications will be rejected: (i) Non-Resident Foreign Currency; (ii) Foreign Currency Notes; and (iii) Specimen signature(s).

3. IIFLAMC shall not accept subscriptions accompanied with Third Party Payment except in the following cases:

   a. Payment by Parent/Grand-Parent/Related person, on behalf of a minor in consideration of natural love and affection or in gift for not exceeding Rs. 50,000/- (only such gift purchased). However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio as a guardian.

   b. Custodian on behalf of an FII or a client.

   c. Payee by employer on behalf of employee under EPF or lumpsum through payout deductions.

   d. In case of exceptional situations subject to submission of requisite documentation/declarations along with the application form without which such applications will be rejected: (i) Non-Resident Foreign Currency; (ii) Foreign Currency Notes; and (iii) Specimen signature(s).

4. IIFLAMC shall not accept subscriptions accompanied with Third Party Payment except in the following cases:

   a. Custodian on behalf of an FII or a client.

   b. Payment by employer on behalf of employee under EPF or lumpsum through payout deductions.

   c. In case of exceptional situations subject to submission of requisite documentation/declarations along with the application form without which such applications will be rejected: (i) Non-Resident Foreign Currency; (ii) Foreign Currency Notes; and (iii) Specimen signature(s).

   d. IIFLAMC shall not accept subscriptions accompanied with Third Party Payment except in the following cases:

   a. Custodian on behalf of an FII or a client.

   b. Payment by employer on behalf of employee under EPF or lumpsum through payout deductions.

   c. In case of exceptional situations subject to submission of requisite documentation/declarations along with the application form without which such applications will be rejected: (i) Non-Resident Foreign Currency; (ii) Foreign Currency Notes; and (iii) Specimen signature(s).

   d. IIFLAMC shall not accept subscriptions accompanied with Third Party Payment except in the following cases:

   a. Custodian on behalf of an FII or a client.

   b. Payment by employer on behalf of employee under EPF or lumpsum through payout deductions.

   c. In case of exceptional situations subject to submission of requisite documentation/declarations along with the application form without which such applications will be rejected: (i) Non-Resident Foreign Currency; (ii) Foreign Currency Notes; and (iii) Specimen signature(s).

   d. IIFLAMC shall not accept subscriptions accompanied with Third Party Payment except in the following cases:

   a. Custodian on behalf of an FII or a client.

   b. Payment by employer on behalf of employee under EPF or lumpsum through payout deductions.

   c. In case of exceptional situations subject to submission of requisite documentation/declarations along with the application form without which such applications will be rejected: (i) Non-Resident Foreign Currency; (ii) Foreign Currency Notes; and (iii) Specimen signature(s).

6. NOMINATION

1. Nomination, if any, is to be maintained at folio level. Applicant who do not wish to nomintate must, at the desigante space, confirm their non-intention to nominate, failing which the form may be rejected at the discretion of the AMC.

7. COMMUNICATION

1. Allotment advice, Account Statements, Quarterly Newsletters, Annual Reports and Transaction Confirmation can be sent to the bank account holder by paying a nominal charge of Rs. 50/- per annum to the entity and/or the applicants who have applied on behalf of the entity, as applicable.

8. DEMAT ACCOUNT DETAILS

1. An Investor intending to invest in the demat mode is required to have a beneficiary account with a Depository Participant (DP) registered with NSDL/ CDSL and will be mandatorily required to indicate in the application form the DP name, DP No. of the applicant or if applicable the DP No. of the investor if he/she is a Reconstituted Demat Account holder or in respect to the authority, validity and compliance with all relevant formalities/conditions etc., in the application for making such investments with IIFL Mutual Fund. Further, IIFLAMC/IIFLMF/Trustees or any of its representatives reserve the right to accept or reject any application on the basis of the above details.

2. All applications must be sent to nearest Investor Service Centre (ISC) of IIFLAMC or visit our website www.iiflmf.com for the said AF.

3. Non Repatriation status (i.e. Indian citizens and/or Indian residents) may be considered after due confirmation with the nearest ISC of IIFLAMC.

4. A copy of the instruction to the bank stating the account number to which the outstandings are payable, the name and address of the bank account holder and account number; in case of a joint bank account, the names, PAN details, KYC details etc. mentioned in the application, should be matched with the depository data, will be treated as valid applications. If the details mentioned in the application form do not match with the depository data, the said application shall be rejected.

9. KNOW YOUR CLIENT (KYC)

1. All applications for opening of an account and KYC are subject to KYC Norms.

2. Investors must provide the following details in order to verify their identity:

   a. Aadhar Card No.

   b. Pan Card No.

   c. Bank Account No.

   d. Email Id.

   e. Mobile No.

   f. Address of Permanent Residence

3. IIFLAMC is a KYC Regulated entity and requires all its investors to comply with the KYC norms.

4. Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from 1st April 2012.

5. SEBI has introduced a common KYC form for all the SEBI registered intermediaries, new investors are therefore expected to use the common KYC form irrespective of the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds.

6. The mutual fund shall perform the initial KYC exercise and shall also accept the changes done for changes for investors who have done their KYC prior to December 31, 2011.

7. It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from April 1, 2012.

8. Once the KYC and IPV Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.

9. Existing KYC compliant investors of the Mutual Fund can continue to meet as per existing KYC requirements.

10. Non-individual applicants/investors are mandated to provide the details on ‘Ultimate Beneficial Owner(s)’ (UBOs) in the separate format enclosed with this form. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

11. The said Circular No. CR/MRD/DS/2/2013 dated December 26, 2013, the additional details in Section 3, Table 2, Gross/Annual In-Person Verification Form as form 2A and section 3.1.2 of the notification dated 26th December 2013 which was forming part of uniform KYC form will now be captured in the application form of the scheme. Further, the notification dated 26th December 2013 regarding the inclusion of the name of the firm/sole proprietorship/sole/trading firm (if sole proprietorship is required to be provided as part of Client Due Diligence (CDD) Process of the fund.

12. Ultimate Beneficial Owners (UBOs) is a separate format enclosed with this form. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

13. Non-individual applicants/investors are mandated to provide the details on ‘Ultimate Beneficial Owner(s)’ (UBOs) by filling up the declaration form for the said purpose. Please contact the nearest Investor Service Centre (ISC) of IIFLAMC for further information.

14. APPLICATIONS NOT COMPLETE IN ANY RESPECT ARE LIABLE TO BE REJECTED.

LIST OF DESIGNATED COLLECTION CENTRES

CAMS Collection Centres

Ahmedabad: AMC Offices
IIFL Asset Management Ltd (Formerly India Infoline Asset Management Company Ltd.), IIFL Centre, 6th Floor, Kamaliga, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
