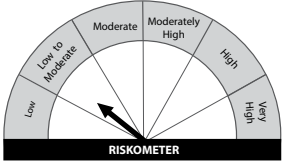
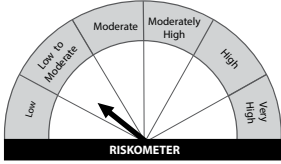
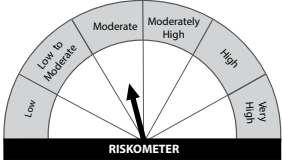
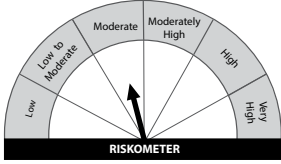
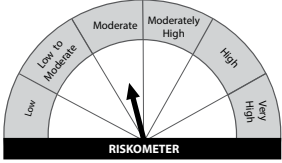
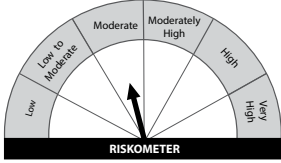
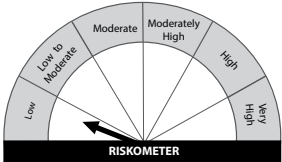
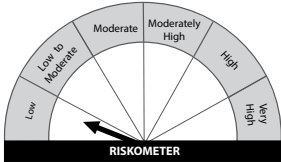
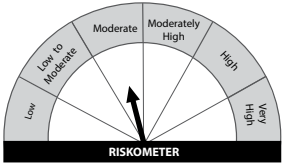
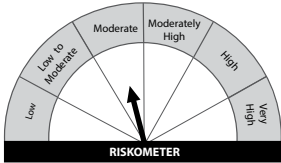
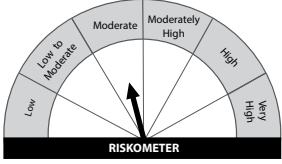
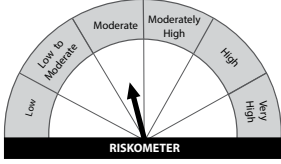


KEY INFORMATION MEMORANDUM CUM COMMON APPLICATION FORM

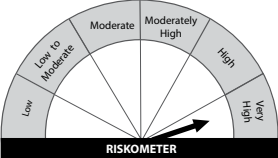
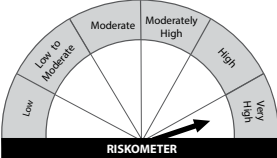
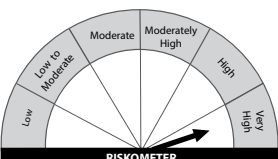
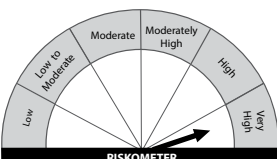
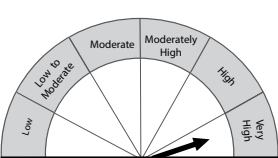
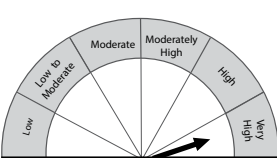
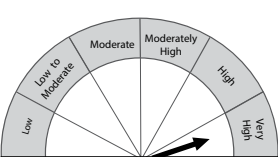
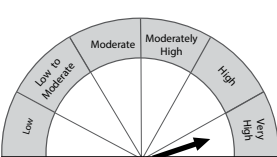
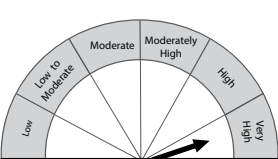
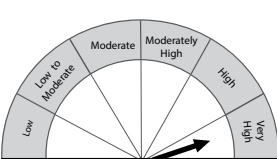
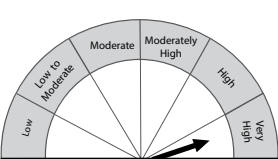
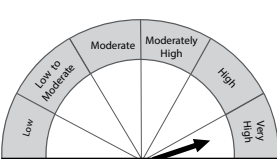
offer of Units at NAV Based Prices

Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.mahindramanulife.com. The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated November 25, 2021.

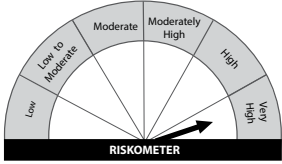
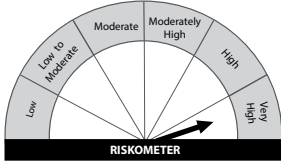
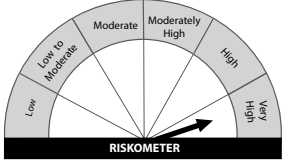
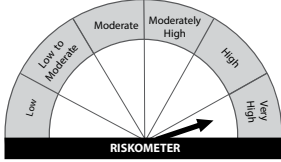
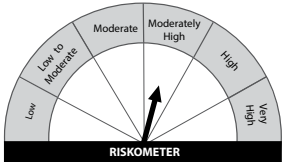
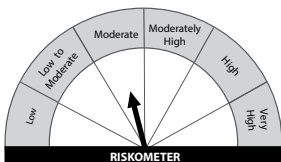
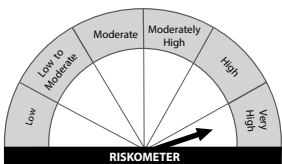
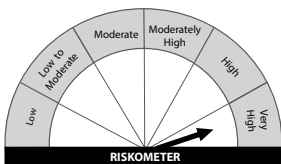
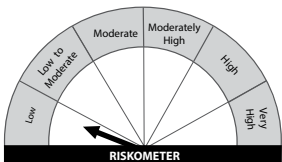
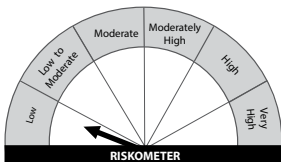
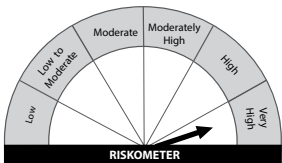
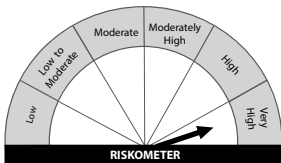
Sponsor(s)	Investment Manager	Trustee	Mutual Fund
<p>Mahindra and Mahindra Financial Services Limited</p> <p>Registered office: Gateway Building, Apollo Bunder, Mumbai Maharashtra - 400 001, India</p> <p>Manulife Investment Management (Singapore) Pte. Ltd.</p> <p>Registered office: 8 Cross Street, #16-01, Manulife Tower, Singapore 048424.</p>	<p>Registered office: Mahindra Manulife Investment Management Private Limited (Formerly known as Mahindra Asset Management Company Private Limited) "A" Wing, 4th Floor, Mahindra Towers, Dr.G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai 400018 India</p>	<p>Registered office: Mahindra Manulife Trustee Private Limited (Formerly known as Mahindra Trustee Company Private Limited) "A" Wing, 4th Floor, Mahindra Towers, 570 P B Marg, P.K. Kurne Chowk, Worli, Mumbai 400018, India</p>	<p>Corporate Office : Mahindra Manulife Mutual Fund Sadhana House, 1st Floor, 570 , P.B. Marg, Worli, Mumbai - 400018, India</p>

Scheme Name and Type	Product Suitability	Scheme Riskometers [#]	Scheme Benchmark	Benchmark Riskometers [#]
	This Product is Suitable for investors who are seeking*			
Mahindra Manulife Liquid Fund (An Open-Ended Liquid Scheme)	<ul style="list-style-type: none"> Regular income over short term Investment in money market and debt instruments 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at low to moderate risk</p>	CRISIL Liquid Fund Index	 <p>RISKOMETER</p>
Mahindra Manulife Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (Please refer page 32 of SID))	<ul style="list-style-type: none"> Regular Income over short term. Investment in debt and money market instruments. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>	CRISIL Low Duration Debt Index	 <p>RISKOMETER</p>
Mahindra Manulife Dynamic Bond Yojana (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> To generate regular returns and capital appreciation through active management of portfolio. Investments in debt & money market instruments across duration. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>	CRISIL Composite Bond Fund Index	 <p>RISKOMETER</p>
Mahindra Manulife Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> To generate reasonable returns with high levels of safety and convenience of liquidity over short term To invest in debt and money market instruments having maturity of upto 1 business day 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at low risk</p>	CRISIL Overnight Index	 <p>RISKOMETER</p>
Mahindra Manulife Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 3 to 6 months (Please refer page 32 of SID))	<ul style="list-style-type: none"> Regular Income over short term. Investment in a portfolio of short term debt and money market instruments. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>	CRISIL Ultra Short Term Debt Index	 <p>RISKOMETER</p>
Mahindra Manulife Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 1 year and 3 years (Please refer to page no. 35 of SID))	<ul style="list-style-type: none"> Income over short to medium term. Investment in debt and money market instruments. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>	CRISIL Short Term Bond Fund Index	 <p>RISKOMETER</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Scheme Name and Type	Product Suitability	Scheme Riskometers [#]	Scheme Benchmark	Benchmark Riskometers [#]
	This Product is Suitable for investors who are seeking*			
Mahindra Manulife ELSS Kar Bachat Yojana (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	Nifty 200 Index TRI	 <p>RISKOMETER</p>
Mahindra Manulife Multi Cap Badhat Yojana (Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Medium to Long term capital appreciation. Investment predominantly in equity and equity related securities including derivatives. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	Nifty 500 Multicap 50:25:25 Index TRI	 <p>RISKOMETER</p>
Mahindra Manulife Mid Cap Unnati Yojana (Mid Cap Fund – An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities including derivatives of mid cap companies. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	S&P BSE Midcap Index TRI	 <p>RISKOMETER</p>
Mahindra Manulife Rural Bharat And Consumption Yojana (An open ended equity scheme following rural india theme)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/or expected to benefit from the growth in rural India 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	Nifty India Consumption Index TRI	 <p>RISKOMETER</p>
Mahindra Manulife Large Cap Pragati Yojana (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities including derivatives of large cap companies. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	Nifty 50 Index TRI	 <p>RISKOMETER</p>
Mahindra Manulife Top 250 Nivesh Yojana (Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> Long term wealth creation and income Investment predominantly in equity and equity related securities of large and mid cap companies 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	Nifty LargeMidcap 250 Index TRI	 <p>RISKOMETER</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Scheme Name and Type	Product Suitability	Scheme Riskometers [#]	Scheme Benchmark	Benchmark Riskometers [#]
	This Product is Suitable for investors who are seeking*			
Mahindra Manulife Focused Equity Yojana (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related instruments in concentrated portfolio of maximum 30 stocks across market capitalization 	 <p>Investors understand that their principal will be at very high risk</p>	NSE 500 Index TRI	
Mahindra Manulife Flexi Cap Yojana (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation. Investment in diversified portfolio of equity & equity related instruments across market capitalization 	 <p>Investors understand that their principal will be at very high risk</p>	Nifty 500 Index TRI	
Mahindra Manulife Equity Savings Dhan Sanchay Yojana (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> Long term capital appreciation and generation of income Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments. 	 <p>Investors understand that their principal will be at moderately high risk</p>	Nifty Equity Savings Index TRI	
Mahindra Manulife Hybrid Equity Nivesh Yojana (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> Long term capital appreciation and generation of income; Investment in equity and equity related instruments and debt and money market instruments 	 <p>Investors understand that their principal will be at very high risk</p>	CRISIL Hybrid 25+75 - Aggressive Index	
Mahindra Manulife Arbitrage Yojana (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> Income over short term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. 	 <p>Investors understand that their principal will be at low risk</p>	Nifty 50 Arbitrage Index TRI	
Mahindra Manulife Asia Pacific REITs FOF (An open ended fund of fund scheme investing in Manulife Global Fund – Asia Pacific REIT Fund)	<ul style="list-style-type: none"> Capital appreciation over long term Investments in units of Manulife Global Fund – Asia Pacific REIT Fund 	 <p>Investors understand that their principal will be at very high risk</p>	FTSE EPRA Nareit Asia ex Japan REITs Index	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

[#] The Risk-o-Meter specified above is based on the Scheme portfolio/Benchmark data, as on October 31, 2021. For latest riskometer(s), investors are requested to refer periodical portfolio disclosure(s) available on the website of the Fund viz. www.mahindramanulife.com

MAHINDRA MANULIFE LIQUID FUND (Scheme Code : MMLF)			
1. Investment Objective : The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.			
2. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:			
Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	Low/Medium/High
Money Market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days	50	100	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/ residual maturity up to 91 days	0	50	Low to Medium
*securitized debt cumulative allocation not to exceed 30% of the net assets of the Scheme.			
Investment in Derivatives – up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time.			
The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:			
a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.			
b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.			
The Scheme shall not invest in credit default swaps and foreign securities. The Scheme shall not engage into securities lending and borrowing.			
Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019, the Scheme shall hold at least 20% of its net assets in liquid assets. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. Further, in case, the exposure in such liquid assets falls below 20% of net assets of the Scheme, the AMC will ensure compliance with the abovementioned requirement before making any further investments.			
The Scheme will strive to invest its funds in the manner stated above within a period of 30 days from the date of closure of the NFO. At the time of building up the portfolio post NFO, the Fund Manager may deploy the funds in units of liquid mutual fund schemes to the extent permitted under SEBI (Mutual Funds) Regulations, 1996, in case suitable debt / money market instruments are not available or the Fund Manager is of the view that the risk-reward is not in the best interest of the unit holders			
Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.			
Pursuant to SEBI circular No. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme shall make investment in / purchase debt and money market securities with maturity of up to 91 days only..			
1. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.			
2. In case of securities with put and call options, the residual maturity of the securities shall not be greater than 91 days.			
3. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day.			
The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments.			
All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.			
All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.			
In terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019, the Scheme shall not park funds pending deployment in short term deposits of scheduled commercial banks.			
The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.			
Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: The Scheme carries risks associated with investing in fixed income securities, securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. The Scheme also carries risks associated with repo transactions in Corporate Debt Securities and imperfect hedging using interest rate futures.Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No. 23; 5. Risk Mitigation Factors : Refer Page No. 28			
6 a. Plans	• Direct Plan (Default)	• Regular Plan	• Unclaimed Plan *
6 b. Options	• IDCW	• Growth (Default)	
IDCW Option will have the following sub-options / facilities:			
Sub-Options / Facilities (as applicable)	Frequency of IDCW	Record Date	Quantum of IDCW [#]
Daily IDCW Reinvestment	Daily (Default)	All days for which NAV is published on www.amfiindia.com / www.mahindramanulife.com websites	Entire distributable surplus as available on the record date, to the extent of increase in Net Asset Value on the record date over the Net Asset Value on the previous record date (Ex NAV)
Weekly IDCW Reinvestment	Weekly	Last Business Day of the Week	
# Or such other quantum of IDCW as may be decided by the Dividend Distribution Committee (comprising of the officials of the AMC including CEO) constituted under Dividend Distribution Policy.			
Refer page no. 29 for additional details			

The Scheme offers three plans viz. Regular Plan, Direct Plan and Unclaimed Plan with a common portfolio and separate NAVs. Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. * The Unclaimed Plan shall not be available for subscription / investments by the investors. Only the unclaimed amounts i.e. unclaimed redemption / IDCW amounts of the schemes of Mutual Fund shall be invested under this plan. The Unclaimed Plan shall have two options, viz., (a) Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Upto 3 years; and (b) Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Beyond 3 years. The Trustee / AMC reserves the right to change the record date from time to time. After distribution of dividend (IDCW) on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net dividend (IDCW) and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-. In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.																									
Systematic Investment Plan (SIP)	NA																								
Systematic Withdrawal Plan (SWP)	NA																								
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details																								
7. Applicable NAV : Refer Page 26																									
8. Minimum Application and Redemption Amount / Number of Units[^] •Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter •Additional Purchase : Rs. 1,000 and in multiples of Re. 1/- thereafter •Repurchase: Rs. 1,000/- or 1 unit or account balance, whichever is lower [^] not applicable in case of unclaimed plan Refer Page no. 30																									
9. Despatch of Repurchase (Redemption) Request : Refer Page 30																									
10. Benchmark Index : CRISIL Liquid Fund Index																									
11. Dividend Policy : Refer Page 30																									
12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, Managing the fund since July 4, 2016 (5 Years and 4 months) and Mr. Amit Garg, managing since June 8, 2020 (1 Years and 5 months)																									
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited																									
14. Performance of the Scheme : Refer Page 37																									
15. Additional Scheme Related Disclosures (October 31, 2021) (i) Top 10 Holdings of the Scheme <table> <tr> <th>Issuer Name</th><th>Percentage to Net Assets</th></tr> <tr><td>Government of India</td><td>23.16%</td></tr> <tr><td>Clearing Corporation of India Ltd</td><td>12.05%</td></tr> <tr><td>HDFC Bank Limited</td><td>6.63%</td></tr> <tr><td>Reliance Industries Limited</td><td>6.61%</td></tr> <tr><td>Berger Paints (I) Limited</td><td>3.32%</td></tr> <tr><td>NLC India Limited</td><td>3.32%</td></tr> <tr><td>HDFC Securities Limited</td><td>3.31%</td></tr> <tr><td>Julius Baer Capital India Pvt Ltd.</td><td>3.31%</td></tr> <tr><td>Export Import Bank of India</td><td>3.31%</td></tr> <tr><td>NTPC Limited</td><td>3.31%</td></tr> <tr><td>TOTAL</td><td>68.33%</td></tr> </table>		Issuer Name	Percentage to Net Assets	Government of India	23.16%	Clearing Corporation of India Ltd	12.05%	HDFC Bank Limited	6.63%	Reliance Industries Limited	6.61%	Berger Paints (I) Limited	3.32%	NLC India Limited	3.32%	HDFC Securities Limited	3.31%	Julius Baer Capital India Pvt Ltd.	3.31%	Export Import Bank of India	3.31%	NTPC Limited	3.31%	TOTAL	68.33%
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[§] Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads . (iii) Portfolio Turnover Ratio of the Scheme: Not Applicable																									
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30																									
17. Waiver of load for Direct Applications: Not Applicable																									
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.																									
19. Daily Net Asset Value (NAV) Publication: Refer Page 31																									
20. For Investor Grievances : Refer Page 31																									
21. Unitholders' Information : Refer Page 31																									
22. Product Labelling/ Risk-o-meter : Refer Page 32																									
23. Stamp Duty : Refer Page 32																									

MAHINDRA MANULIFE LOW DURATION FUND (Scheme Code : MMLDF)

1. Investment Objective : The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

2. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Money Market & Debt instruments*	0	100	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

*Includes securitized debt up to 30% of the net assets of the Scheme.

Investment in Derivatives – up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time.

The Macaulay Duration of the portfolio of the Scheme will be between 6 months and 12 months. For the concept of Macaulay Duration please refer section 'What are the Investment Strategies?'

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

- The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme.
- The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

The Scheme shall not invest in credit default swaps, repos in corporate bonds and foreign securities. The Scheme shall not engage into securities lending and borrowing.

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/229 dated November 6, 2020 the Scheme shall hold at least 10% of its net assets in liquid assets. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. Further, in case, the exposure in such liquid assets falls below 10% of net assets of the Scheme, the AMC will ensure compliance with the abovementioned requirement before making any further investments.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

In terms of SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, since the investments in short term deposits of scheduled commercial banks is allowed, pending deployment of funds of a scheme shall also be excluded while calculating sector exposure.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

The Scheme may deploy upto 100% in cash / cash equivalents (including TREPS and Reverse Repo in government securities), in case of non-availability of desired debt and money market instruments or if the Fund Manager is of the view that the risk-reward is not in the best interest of the Unit Holders. The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. **Scheme specific Risk Factors are summarized below.** The Scheme carries risks associated with investing in fixed income securities, securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), repo transactions in Corporate Debt Securities and imperfect hedging using interest rate futures. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No. 23; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Direct Plan (Default)	• Regular Plan
6 b. Options	• IDCW	• Growth (Default)

IDCW Option will have the following sub-options / facilities:

Sub-Option / Facilities	Frequency of IDCW	Record Date	Quantum of IDCW*
IDCW	Reinvestment (Default)	Daily IDCW Reinvestment (Default)	Entire distributable surplus as available on the record date, to the extent of increase in Net Asset Value on the record date over the Net Asset Value on the previous record date (Ex NAV)
		Weekly IDCW Reinvestment	
		Monthly IDCW Reinvestment	
	Payout	Monthly IDCW Payout	
		Third last Business Day of the Month	

* Or such other quantum of IDCW as may be decided by the Dividend Distribution Committee (comprising of the officials of the AMC including CEO) constituted under Dividend Distribution Policy.

The Trustee / AMC reserves the right to change the record date from time to time.

After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-.

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

Refer page no. 29 for additional details

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- **Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Additional Purchase :** Rs. 1,000 and in multiples of Re. 1/- thereafter
- **Repurchase :** Rs. 1,000/- or 1 unit or account balance, whichever is lower

Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : CRISIL Low Duration Debt Index

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, managing the fund since Feb 15, 2017 (4 years 9 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 37

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
Government of India	15.59%
Clearing Corporation of India Ltd	13.36%
Axis Bank Limited	5.87%
Power Finance Corporation Limited	4.51%
REC Limited	4.49%
Housing Development Finance Corporation Limited	3.70%
AU Small Finance Bank Limited	3.68%
JM Financial Services Limited	3.64%
IDFC First Bank Limited	3.63%
Piramal Enterprises Limited	3.62%
TOTAL	62.09%

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Financial Services	55.18%
Government Of India	17.19%
Cash & Cash Equivalents ⁵	15.09%
Construction	5.90%
Power	2.22%
Oil & Gas	2.19%
Metals	1.50%
Consumer Services	0.73%
TOTAL	100.00%

⁵ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.

(iii) Portfolio Turnover Ratio of the Scheme: Not Applicable

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Applicable

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE DYNAMIC BOND YOJANA (Scheme Code : MMDBY)			
1. Investment Objective : The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.			
2. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:			
Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt* & Money Market instruments	0%	100%	Medium
Units issued by REITs & InvITs	0%	10%	Medium to High
*Includes securitized debt and debt instruments having structured obligations/credit enhancements (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 35% of the net assets of the Scheme. Further, the investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular No.SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016. These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares. Investment in Derivatives – up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The Scheme may invest in Credit Default Swaps (CDS) in accordance with SEBI Circular No. CIR/IMD/DF/23/2012 dated November 15, 2012. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/229 dated November 6, 2020 the Scheme shall hold at least 10% of its net assets in liquid assets. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. Further, in case, the exposure in such liquid assets falls below 10% of net assets of the Scheme, the AMC will ensure compliance with the abovementioned requirement before making any further investments. The Scheme shall not invest in foreign securities. The Scheme shall not engage into securities lending and borrowing. The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits: a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme. b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme. All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time. All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time. In terms of SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, since the investments in short term deposits of scheduled commercial banks is allowed, pending deployment of funds of a scheme shall also be excluded while calculating sector exposure. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time. The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk. The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: The Scheme carries risks associated with investing in fixed income securities, Structured Obligations/ Credit Enhancements, securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), repo transactions in Corporate Debt Securities and imperfect hedging using interest rate futures. The Scheme also carries risks associated with investing in Tri-party Repo (TREPS) through CCIL and segregated portfolio. Please refer the SID for detailed risk factors.			

4. Investment Strategy: Refer Page No.24; 5. Risk Mitigation Factors : Refer Page No. 28		
6 a. Plans	• Direct Plan (Default)	• Regular Plan
6 b. Options	• IDCW	• Growth (Default)
IDCW Option will have the following sub-options / facilities:		
Sub-Option / Facilities	Frequency of IDCW	Record Date*
Discretionary (Payout and Reinvestment) (Default)	NA	NA
Quarterly (Payout and Reinvestment)	Quarterly	Third Friday of March, June, September and December**
* Immediately preceding business day if the record date happens to be non business day. ** Or such other date as decided by the Trustees. Further, the Trustees/AMC reserves the right to change the record date from time to time.		
In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.		
Refer page no. 29 for additional details		
Systematic Investment Plan (SIP)	Available - Refer SID for details	
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details	
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details	
7. Applicable NAV : Refer Page 26		
8. Minimum Application and Redemption Amount / Number of Units		
• Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter		
• Additional Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter		
• Repurchase : Rs. 1,000/- or 100 unit or account balance, whichever is lower		
Refer Page no. 30		
9. Despatch of Repurchase (Redemption) Request : Refer Page 30		
10. Benchmark Index : CRISIL Composite Bond Fund Index		
11. Dividend Policy : Refer Page 30		
12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, managing the fund since August 20,2018 (3 years & 3 months)		
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited		
14. Performance of the Scheme : Refer Page 38		
15. Additional Scheme Related Disclosures (October 31, 2021)		
(i) Top 10 Holdings of the Scheme		
Issuer Name	Percentage to Net Assets	
Clearing Corporation of India Ltd	10.06%	
ICICI Bank Limited	6.53%	
ITC Limited	6.13%	
State Bank of India	6.13%	
Bharti Airtel Limited	5.58%	
Hindustan Unilever Limited	4.38%	
Ambuja Cements Limited	3.71%	
Balrampur Chini Mills Limited	3.66%	
Bayer Cropscience Limited	3.55%	
United Spirits Limited	3.47%	
TOTAL	53.20%	
(ii) Sector wise Portfolio Holdings of the Scheme		
Sector	% Exposure	
Government of India	49.22%	
Financial Services	21.82%	
Cash & Cash Equivalent [§]	19.22%	
Power	9.74%	
TOTAL	100.00%	
§ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS		
For latest monthly portfolio holdings of the Scheme, investors are requested to visit www.mahindramanulife.com/downloads		
(iii) Portfolio Turnover Ratio of the Scheme: Not Applicable		
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30		
17. Waiver of load for Direct Applications: Not Applicable		
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.		
19. Daily Net Asset Value (NAV) Publication: Refer Page 31		
20. For Investor Grievances : Refer Page 31		
21. Unitholders' Information : Refer Page 31		
22. Product Labelling/ Risk-o-meter : Refer Page 32		
23. Stamp Duty : Refer Page 32		

MAHINDRA MANULIFE EQUITY SAVINGS DHAN SANCHAY YOJANA (Scheme Code : MMESDSY)			
1. Investment Objective : The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.			
2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:			
Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and Equity related Securities [^] of which	65	85	High
(i) Equity and Equity related securities (unhedged)*	40	60	High
(ii) Equities, equity related securities and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure (hedged) *	5	25	Medium to High
Debt and Money Market Securities [^]	15	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High
If the debt / money market instruments offer better returns than the arbitrage opportunities available in cash and derivatives segments of equity markets then the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:			
Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and Equity related Securities [^] of which	45	65	High
(i) Equity and Equity related securities (unhedged)*	40	60	High
(ii) Equities, equity related securities and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure (hedged)*	0	5	Medium to High
Debt and Money Market Securities [^]	35	55	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High
*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The Scheme will enter into derivatives transactions for hedging and/or portfolio balancing. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level the scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 60% of the net assets.			
[^] The Scheme may also use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.			
Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme;			
The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:			
a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.			
b. The cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.			
The Scheme shall not invest in securitised debt and credit default swaps. The Scheme does not propose to invest in foreign securities. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.			
All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.			
Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: Investment in Mutual Fund Units involves investment risks such as risk associated with Scheme's Arbitrage Strategy, risks associated with investing in equity, fixed income securities, securities lending, derivatives, risk associated with performance of the scheme and risk associated to potential change in tax structure. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT) repo transactions in Corporate Debt Securities and imperfect hedging using interest rate futures. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No.23; 5. Risk Mitigation Factors : Refer Page No. 28			

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth option (Default)	• IDCW option - IDCW Payout - IDCW Re-investment (Default)
In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.		
Refer page no. 29 for additional details		
Systematic Investment Plan (SIP)	Available - Refer SID for details	
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details	
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details	
7. Applicable NAV : Refer Page 26		
8. Minimum Application and Redemption Amount / Number of Units		
• Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter		
• Additional Purchase : Rs. 1,000 and in multiples of Re. 1/- thereafter		
• Repurchase : Rs. 1,000/- or 100 units or account balance, whichever is lower		
Refer Page no. 30		
9. Despatch of Repurchase (Redemption) Request : Refer Page 30		
10. Benchmark Index : Nifty Equity Savings Index TRI		
11. Dividend Policy : Refer Page 30		
12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, managing this fund since Feb 1, 2017 (4 years, 9 months) Ms. Fatema Pacha, managing this fund since October 16,2020 (1 year) and Mr. Manish Lodha, managing this fund since December 21,2020 (10 months)		
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited		
14. Performance of the Scheme : Refer Page 37		
15. Additional Scheme Related Disclosures (October 31, 2021)		
(i) Top 10 Holdings of the Scheme		
Issuer Name		Percentage to Net Assets
Clearing Corporation of India Ltd		15.60%
Government of India		4.42%
State Bank of India		4.42%
Reliance Industries Limited		4.25%
Infosys Limited		3.41%
Bajaj Housing Finance Limited		2.88%
HDFC Bank Limited		2.28%
Aditya Birla Housing Finance Limited		2.21%
Bharti Airtel Limited		2.05%
Axis Bank Limited		1.77%
TOTAL		43.29%
(ii) Sector wise Portfolio Holdings of the Scheme		
Sector		% Exposure
Cash & Cash Equivalent\$		44.02%
Financial Services		23.49%
Government Of India		4.42%
IT		4.31%
Oil & Gas		4.25%
Automobile		2.33%
Cement & Cement Products		2.20%
Telecom		2.05%
Consumer Goods		2.05%
Pharma		1.84%
Chemicals		1.81%
Metals		1.75%
Power		1.55%
Industrial Manufacturing		1.22%
Services		0.83%
Consumer Services		0.79%
Healthcare Services		0.41%
Media, Entertainment & Publication		0.39%
Construction		0.29%
TOTAL		100.00%
\$ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS		
Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads .		
(iii) Portfolio Turnover Ratio of the Scheme: 3.24		
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30		
17. Waiver of load for Direct Applications: Not Applicable		
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.		
19. Daily Net Asset Value (NAV) Publication: Refer Page 31		
20. For Investor Grievances : Refer Page 31		
21. Unitholders' Information : Refer Page 31		
22. Product Labelling/ Risk-o-meter : Refer Page 32		
23. Stamp Duty : Refer Page 32		

MAHINDRA MANULIFE ELSS KAR BACHAT YOJANA (Scheme Code : MMEKBY)

1. Type of the scheme : An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

The Scheme has been prepared in accordance with the notification dated November 3, 2005 and December 13, 2005 issued by the Department of Economic affairs, Ministry of Finance, Government of India notified under section 80C of the Income tax Act, 1961. Eligible investors in the Scheme (who are "Assessed" as per the ELSS Guidelines) are entitled to deductions of the amount invested in Units of the Scheme to such extent (presently Rs. 1,50,000/- & which may change from time to time, subject to notifications issued in this behalf) under Section 80C of the Income Tax Act, 1961 and subject to such conditions as may be notified from time to time. Mahindra Manulife ELSS Kar Bachat Yojana is an Equity Linked Savings Scheme and intends to meet the requirements of any other notifications/regulations that may be prescribed by the Government/ regulatory bodies from time to time.

2. Investment Objective : The investment objective of the Scheme is to generate long-term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

3. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related Securities*	80	100	High
Debt and Money Market Securities (including TREPS and Reverse Repo)	0	20	Low to Medium

*Equity related Securities shall mean equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.

The Scheme shall not invest in derivative instruments, securitised debt, credit default swaps, repos in corporate bonds and shall not engage into stock lending/short selling. The Scheme does not propose to invest in foreign securities.

The cumulative gross exposure through investments in equity and equity related securities, debt and money market instruments shall not exceed 100% of the net assets of the Scheme.

Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

In accordance with the ELSS Guidelines, investments by the Scheme in Equity and Equity related Securities (as specified above) will not fall below 80% of the net assets of the Scheme. Pending deployment of funds, the scheme may invest the funds in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the Mutual Fund may hold upto twenty per cent of the net assets of the Scheme in short-term money market instruments and other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase.

The Scheme will strive to invest its funds in the manner stated above within a period of six months from the date of closure of the NFO. However, in exceptional circumstances, this requirement may be dispensed with by the Scheme in order that the interest of the investors is protected.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

4. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. **Scheme specific Risk Factors are summarized below:** By virtue of requirements under the ELSS Guidelines, Units issued under the Scheme will not be redeemed until the expiry of 3 (three) years from the date of their allotment. The ability of an investor to realise returns on investments in the Scheme is consequently restricted for the first three years. Redemption will be made prior to the expiry of the aforesaid 3 (three) years period only in the event of the death of a Unit Holder, subject to the Units having been held for a period of 1 (one) year from the date of their allotment. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk. Please refer the SID for detailed risk factors.

5. Investment Strategy: Refer Page No. 23; **6. Risk Mitigation Factors :** Refer Page No. 28

7 a. Plans	• Direct Plan (Default)	• Regular Plan
7 b. Options/Sub-options/Facilities	• IDCW Payout	• Growth (Default)
In case of aforementioned IDCW option/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. Refer page no. 29 for additional details		
Systematic Investment Plan (SIP)	Available - Refer SID for details	
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details	
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details	
8. Applicable NAV : Refer Page 26		
9. Minimum Application and Redemption Amount / Number of Units		
• Purchase : Rs. 500/- and in multiples of Rs. 500/- thereafter		
• Additional Purchase : Rs. 500 and in multiples of Rs. 500 thereafter		
• Repurchase : Rs. 500/- or 50 units or account balance, whichever is lower		
Refer Page no. 30		
10. Despatch of Repurchase (Redemption) Request : Refer Page 30		
11. Benchmark Index : Nifty 200 Index TRI		
12. Dividend Policy : Refer Page 30		
13. Name and Tenure of the Fund Manager : Ms. Fatema Pacha, managing the scheme since October 16, 2020 (1 year) and Mr. Manish Lodha, managing the scheme since December 20, 2020 (10 months)		
14. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited		
15. Performance of the Scheme : Refer Page 37		
16. Additional Scheme Related Disclosures (October 31, 2021)		
(i) Top 10 Holdings of the Scheme		
Issuer Name	Percentage to Net Assets	
ICICI Bank Limited	8.61%	
Infosys Limited	8.04%	
HDFC Bank Limited	7.91%	
Reliance Industries Limited	7.21%	
Larsen & Toubro Limited	3.26%	
Hindustan Unilever Limited	3.25%	
Kotak Mahindra Bank Limited	3.18%	
Axis Bank Limited	2.98%	
Tata Consultancy Services Limited	2.54%	
UltraTech Cement Limited	2.11%	
TOTAL	49.09%	
(ii) Sector wise Portfolio Holdings of the Scheme		
Sector	% Exposure	
Financial Services	26.59%	
IT	13.11%	
Consumer Goods	8.31%	
Industrial Manufacturing	8.05%	
Pharma	7.76%	
Oil & Gas	7.21%	
Automobile	6.36%	
Cement & Cement Products	4.86%	
Construction	3.26%	
Cash & Cash Equivalent [§]	3.00%	
Power	2.23%	
Consumer Services	2.18%	
Metals	2.09%	
Fertilisers & Pesticides	1.37%	
Services	1.18%	
Telecom	1.02%	
Paper And Jute	1.00%	
Textiles	0.42%	
TOTAL	100.00%	
§ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS		
Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads .		
(iii) Portfolio Turnover Ratio of the Scheme: 1.20		
17. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30		
18. Waiver of load for Direct Applications: Not Applicable		
19. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.		
20. Daily Net Asset Value (NAV) Publication: Refer Page 31		
21. For Investor Grievances : Refer Page 31		
22. Unitholders' Information : Refer Page 31		
23. Product Labelling/ Risk-o-meter : Refer Page 32		
24. Stamp Duty : Refer Page 32		

MAHINDRA MANULIFE MULTI CAP BADHAT YOJANA (Scheme Code : MMMCBY)

1. Investment Objective : The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related Securities [^] of which	75	100	High
(i) Large Cap Companies*	25	50	High
(ii) Mid Cap Companies**	25	50	High
(iii) Small Cap Companies***	25	50	High
Debt and Money Market Securities [^] (including TREPS, Reverse Repo and units of liquid mutual fund schemes)	0	25	Low to Medium

[^] including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

***Definition of Large Cap Companies:** 1st – 100th company in terms of full Market Capitalization.

****Definition of Mid Cap Companies:** 101st – 250th company in terms of full Market Capitalization.

*****Definition of Small Cap Companies:** 251st company onwards in terms of full Market Capitalization.

For the purpose of these definition, the list of stocks prepared by AMFI in this regard will be adopted.

The list of stocks to determine Large Cap, Mid Cap and Small Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations subject to following limits:

- Not exceeding 20% of the net assets of the Scheme;
- And not more than 5% of the net assets of the Scheme can generally be deployed in securities lending to any single counter party.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in foreign securities.

The cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pursuant to SEBI circular No. SEBI/HO/MD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. **Scheme specific Risk Factors are summarized below:** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending and derivatives. The Scheme also carries performance risk. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No. 24; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth (Default)	• IDCW - IDCW Payout - IDCW Re-investment (Default)

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

Refer page no. 29 for additional details

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- **Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
 - **Additional Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
 - **Repurchase :** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : Nifty500 Multicap 50:25:25 TRI Index

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Ms. Fatema Pacha, managing this fund since Oct 16, 2020 (1 year) and Mr. Manish Lodha, managing this fund since Dec 21, 2020 (10 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 37

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
State Bank of India	5.28%
Reliance Industries Limited	4.65%
Kotak Mahindra Bank Limited	3.90%
ICICI Bank Limited	3.31%
Clearing Corporation of India Ltd	3.08%
Infosys Limited	2.93%
Sun Pharmaceutical Industries Limited	2.81%
Canara Bank	2.25%
Jindal Stainless Limited	2.18%
Larsen & Toubro Limited	2.10%
TOTAL	32.49%

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Financial Services	25.64%
IT	11.36%
Industrial Manufacturing	11.26%
Consumer Goods	7.91%
Pharma	6.98%
Oil & Gas	6.32%
Chemicals	5.42%
Metals	4.69%
Automobile	4.35%
Construction	3.69%
Telecom	3.35%
Cement & Cement Products	2.89%
Cash & Cash Equivalent\$	2.39%
Services	2.32%
Media, Entertainment & Publication	1.43%
TOTAL	100.00%

\$ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.

(iii) Portfolio Turnover Ratio of the Scheme: 1.61

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Available

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE MID CAP UNNATI YOJANA (Scheme Code : MMMCUY)

1. Investment Objective : The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related Securities of Mid Cap Companies^*	65	100	High
Equity and Equity related Securities of Non Mid Cap Companies^	0	35	High
Debt and Money Market Securities^ (including TREPS, Reverse Repo and units of liquid mutual fund schemes)	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

*Definition of Mid Cap Companies: 101st – 250th company in terms of full Market Capitalization. For the purpose of this definition, the list of stocks prepared by AMFI in this regard will be adopted.

The list of stocks to determine Mid Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in foreign securities.

The cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. **Scheme specific Risk Factors are summarized below:** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending, derivatives and risks associated with investments in Mid Cap companies. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT). The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No. 24; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth (Default)	• IDCW - IDCW Payout - IDCW Re-investment (Default)

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

Refer page no. 29 for additional details

Systematic Investment Plan (SIP) Available - Refer SID for details

Systematic Withdrawal Plan (SWP) Available - Refer SID for details

Systematic Transfer Plan (STP), CASTP & Flex STP Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- **Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Additional Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Repurchase :** Rs. 1,000/- or 100 units or account balance, whichever is lower

Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : S&P BSE Midcap Index TRI

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Mr. V Balasubramanian, managing this fund since Aug 1, 2018 (3 years 3 months) and Mr. Manish Iodha, managing this fund since December 21, 2020 (10 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer page 37

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
Godrej Properties Limited	2.96%
The Federal Bank Limited	2.88%
Canara Bank	2.79%
Atul Limited	2.70%
Max Financial Services Limited	2.59%
State Bank of India	2.56%
CRISIL Limited	2.55%
Clearing Corporation of India Ltd	2.54%
ABB India Limited	2.52%
Deepak Nitrite Limited	2.51%
TOTAL	26.60%

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Financial Services	21.76%
Industrial Manufacturing	17.44%
Automobile	8.51%
Chemicals	8.24%
Consumer Goods	7.94%
IT	6.57%
METALS	6.09%
Cement & Cement Products	4.67%
Fertilisers & Pesticides	3.17%
Construction	2.96%
Cash & Cash Equivalent ¹	2.34%
Healthcare Services	2.02%
Paper And Jute	1.85%
Pharma	1.85%
Oil & Gas	1.47%
Media, Entertainment & Publication	1.07%
Power	1.04%
Consumer Services	1.01%
TOTAL	100.00%

¹ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.

(iii) Portfolio Turnover Ratio of the Scheme: 0.77

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Available

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE LARGE CAP PRAGATI YOJANA

(Scheme Code : MMLCPY)

1. Investment Objective : The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related Securities of Large Cap companies [^] *	80	100	High
Equity and Equity related Securities of other companies [^]	0	20	High
Debt and Money Market Securities [^] (including TREPS and Reverse Repo)	0	20	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

[^] including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

***Definition of Large Cap Companies:** 1st – 100th company in terms of full Market Capitalization. For the purpose of this definition, the list of stocks prepared by AMFI in this regard will be adopted.

The list of stocks to determine Large Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in foreign securities.

The cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending, derivatives. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT). The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No. 24; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth (Default)	• IDCW - IDCW Payout - IDCW Re-investment (Default)

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains

Refer page no. 29 for additional details

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- **Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Additional Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Repurchase :** Rs. 1,000/- or 100 units or account balance, whichever is lower

Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : Nifty 50 TRI Index

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Mr. V Balasubramanian, managing this fund since March 15, 2019 (2 year 7 months)
Ms. Fatema Pacha, managing this fund since December 21, 2020 (10 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer page 38

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
ICICI Bank Limited	8.79%
HDFC Bank Limited	8.79%
Reliance Industries Limited	7.78%
Infosys Limited	7.31%
Housing Development Finance Corporation Limited	5.61%
State Bank of India	5.50%
Grasim Industries Limited	5.28%
Bharti Airtel Limited	4.51%
Larsen & Toubro Limited	3.23%
Wipro Limited	3.07%
TOTAL	59.87%

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Financial Services	34.85%
IT	14.46%
Consumer Goods	8.36%
Cement & Cement Products	8.17%
Oil & Gas	7.78%
Metals	5.51%
Telecom	4.51%
Automobile	4.02%
Pharma	3.37%
Construction	3.23%
Cash & Cash Equivalent ^{\$}	3.08%
Fertilisers & Pesticides	1.89%
Industrial Manufacturing	0.77%
TOTAL	100.00%

^{\$} Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

For latest monthly portfolio holdings of the Scheme, investors are requested to visit www.mahindramanulife.com/downloads

(iii) Portfolio Turnover Ratio of the Scheme: 0.95

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Available

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE RURAL BHARAT AND CONSUMPTION YOJANA (Scheme Code : MMRBCY)			
1. Investment Objective : The investment objective of the Scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in rural India. However, there can be no assurance that the investment objective of the Scheme will be achieved.			
2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:			
Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High /Medium /Low
Equity and Equity Related Instruments of entities having exposure towards rural India^	80	100	High
Equity and Equity Related Instruments of entities other than having exposure to rural India^	0	20	High
Debt and Money Market Securities (including TREPS, Reverse Repo)	0	20	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High
^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.			
Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.			
The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in foreign securities.			
The cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.			
Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.			
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.			
All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.			
Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.			
Scheme specific Risk Factors are summarized below: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending, derivatives and risks associated with investments in companies having exposure to rural India. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT). The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No. 24; 5. Risk Mitigation Factors : Refer Page No. 28			
6 a. Plans	• Regular Plan	• Direct Plan (Default)	
6 b. Options/Sub-options/Facilities	• Growth (Default)	• IDCW - IDCW Payout - IDCW Re-investment (Default)	
In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.			
Refer page no. 29 for additional details			

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details
7. Applicable NAV : Refer Page 26	
8. Minimum Application and Redemption Amount / Number of Units <ul style="list-style-type: none"> • Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter • Additional Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter • Repurchase : Rs. 1,000/- or 100 units or account balance, whichever is lower Refer Page no. 30	
9. Despatch of Repurchase (Redemption) Request : Refer Page 30	
10. Benchmark Index : Nifty India Consumption Index TRI	
11. Dividend Policy : Refer Page 30	
12. Name and Tenure of the Fund Manager : Mr. V Balasubramanian, managing this fund since November 13, 2018 (3 years) and Ms. Fatema Pacha, managing this fund since December 21, 2020 (10 months)	
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited	
14. Performance of the Scheme : Refer Page 38	
15. Additional Scheme Related Disclosures ((October 31, 2021)	
(i) Top 10 Holdings of the Scheme	
Issuer Name	Percentage to Net Assets
Clearing Corporation of India Ltd	10.06%
ICICI Bank Limited	6.53%
ITC Limited	6.13%
State Bank of India	6.13%
Bharti Airtel Limited	5.58%
Hindustan Unilever Limited	4.38%
Ambuja Cements Limited	3.71%
Balrampur Chini Mills Limited	3.66%
Bayer Cropscience Limited	3.55%
United Spirits Limited	3.47%
TOTAL	53.20%
(ii) Sector wise Portfolio Holdings of the Scheme	
Sector	% Exposure
Consumer Goods	36.13%
Financial Services	23.42%
Cash & Cash Equivalent [§]	11.39%
Fertilisers & Pesticides	9.37%
Automobile	7.07%
Telecom	5.58%
Cement & Cement Products	3.71%
Media, Entertainment & Publication	2.14%
Industrial Manufacturing	1.19%
TOTAL	100.00%
[§] Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS For latest monthly portfolio holdings of the Scheme, investors are requested to visit www.mahindramanulife.com/downloads	
(iii) Portfolio Turnover Ratio of the Scheme: 0.67	
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30	
17. Waiver of load for Direct Applications: Not Available	
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.	
19. Daily Net Asset Value (NAV) Publication: Refer Page 31	
20. For Investor Grievances : Refer Page 31	
21. Unitholders' Information : Refer Page 31	
22. Product Labelling/ Risk-o-meter : Refer Page 32	
23. Stamp Duty : Refer Page 32	

MAHINDRA MANULIFE HYBRID EQUITY NIVESH YOJANA (Scheme Code : MMHENY)

1. Investment Objective : The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related Securities [^]	65	80	High
Debt and Money Market Securities [^] (including TREPS, Reverse Repo and units of liquid mutual fund schemes)	20	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

[^] including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.

Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending and Borrowing Obligations not exceeding 20% of the net assets of the Scheme.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

- The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.
- The cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt and credit default swaps. The Scheme does not propose to invest in foreign securities.

Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity and fixed income securities, securities lending, derivatives and the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT). The Scheme also carries performance risk. The Scheme also carries risks associated with repo transactions in Corporate Debt Securities and imperfect hedging using interest rate futures. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No.25; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth option (Default)	• IDCW option - IDCW Payout - IDCW Re-investment (Default)

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

Refer page no. 29 for additional details

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- **Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Additional Purchase :** Rs. 1,000 and in multiples of Re. 1/- thereafter
- **Repurchase :** Rs. 1,000/- or 100 units or account balance, whichever is lower

Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : CRISIL Hybrid 25+75 - Aggressive Index

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, managing this fund since July 19, 2019 (2 year 3 months) Ms. Fatema Pacha, managing this fund since October 16, 2020 (1year) and Mr. Manish Lodha, managing this fund since December 21, 2020 (10 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 38

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
Clearing Corporation of India Ltd	10.16%
ICICI Bank Limited	7.19%
Reliance Industries Limited	7.07%
Government of India	5.93%
HDFC Bank Limited	5.64%
Infosys Limited	5.49%
Tata Consultancy Services Limited	3.71%
Kotak Mahindra Bank Limited	2.97%
Hindustan Unilever Limited	2.70%
Axis Bank Limited	2.42%
TOTAL	53.28%

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Financial Services	32.66%
IT	9.68%
Cash & Cash Equivalent ^s	7.37%
Consumer Goods	7.34%
Oil & Gas	6.67%
Government Of India	5.49%
Industrial Manufacturing	5.46%
Pharma	4.60%
Cement & Cement Products	3.32%
Telecom	3.20%
Automobile	3.03%
Metals	2.44%
Construction	2.03%
Power	1.65%
Chemicals	1.07%
Fertilisers & Pesticides	0.85%
Services	0.83%
Paper And Jute	0.78%
Consumer Services	0.77%
Healthcare Services	0.76%
TOTAL	100.00%

^s Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.

(iii) Portfolio Turnover Ratio of the Scheme: 1.14

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Applicable

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE OVERNIGHT FUND (Scheme Code : MMOF)			
1. Investment Objective : The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved..			
2. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:			
Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	Low/Medium/High
Debt & money market instruments maturing on or before the next business day including TREPS (Tri-Party Repo) and Reverse Repo)	0	100	Low
<p>The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:</p> <p>a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.</p> <p>b. The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities and money market instruments shall not exceed 100% of the net assets of the Scheme.</p> <p>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.</p> <p>The Scheme may invest in liquid schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.</p> <p>The Scheme shall not invest in credit default swaps, securitised debt, derivative instruments and foreign securities. The Scheme shall not engage into securities lending and borrowing.</p> <p>Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019, the Scheme shall hold at least 20% of its net assets in liquid assets. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. Further, in case, the exposure in such liquid assets falls below 20% of net assets of the Scheme, the AMC will ensure compliance with the abovementioned requirement before making any further investments.</p> <p>All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.</p> <p>Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.</p> <p>In terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019, the Scheme shall not park funds pending deployment in short term deposits of scheduled commercial banks.</p> <p>The Scheme may deploy upto 100% in cash / cash equivalents (including TREPS and Reverse Repo in government securities), in case of non-availability of desired debt and money market instruments or if the Fund Manager is of the view that the risk-reward is not in the best interest of the Unit Holders. The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market condition.</p> <p>The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.</p>			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: The Scheme carries risks associated with investing in fixed income securities. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, credit risk, counterparty risk, settlement risk and performance risk. The Scheme also carries risks associated with repo transactions in Corporate Debt Securities. Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No. 25; 5. Risk Mitigation Factors : Refer Page No. 28			
6 a. Plans	• Direct Plan (Default) • Regular Plan		
6 b. Options	• IDCW		

<p>The Trustee / AMC reserves the right to change the record date from time to time.</p> <p>After distribution of IDCW on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net IDCW and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-.</p> <p>In case of aforementioned IDCW option/sub-option/facility, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Refer page no. 29 for additional details</p>															
Systematic Investment Plan (SIP)	NA														
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details														
Systematic Transfer Plan (STP)	Available - Refer SID for details														
7. Applicable NAV : Refer Page 26															
8. Minimum Application and Redemption Amount / Number of Units <ul style="list-style-type: none"> • Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter • Additional Purchase : Rs. 1,000 and in multiples of Re. 1/- thereafter • Repurchase: Rs. 1,000/- or 1 unit or account balance, whichever is lower <p>Refer Page no. 30</p>															
9. Despatch of Repurchase (Redemption) Request : Refer Page 30															
10. Benchmark Index : CRISIL Overnight Index															
11. Dividend Policy : Refer Page 30															
12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, Managing the fund since July 23, 2019 (2 year 3 months) and Mr. Amit Garg, managing since June 8, 2020 (1 year and 5 months)															
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited															
14. Performance of the Scheme : Refer Page 38															
15. Additional Scheme Related Disclosures (on October 31, 2021) <p>(i) Top 10 Holdings of the Scheme</p> <table> <tr> <th>Issuer Name</th><th>Percentage to Net Assets</th></tr> <tr> <td>Clearing Corporation of India Ltd</td><td>99.89%</td></tr> <tr> <td>Cash & Cash Equivalent</td><td>0.11%</td></tr> <tr> <td>TOTAL</td><td>100.00%</td></tr> </table> <p>(ii) Sector wise Portfolio Holdings of the Scheme</p> <table> <tr> <th>Sector</th><th>% Exposure</th></tr> <tr> <td>Cash & Cash Equivalent[§]</td><td>100.00%</td></tr> <tr> <td>TOTAL</td><td>100.00%</td></tr> </table> <p><small>§ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS</small></p> <p>Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.</p> <p>(iii) Portfolio Turnover Ratio of the Scheme: Not Applicable</p>		Issuer Name	Percentage to Net Assets	Clearing Corporation of India Ltd	99.89%	Cash & Cash Equivalent	0.11%	TOTAL	100.00%	Sector	% Exposure	Cash & Cash Equivalent [§]	100.00%	TOTAL	100.00%
Issuer Name	Percentage to Net Assets														
Clearing Corporation of India Ltd	99.89%														
Cash & Cash Equivalent	0.11%														
TOTAL	100.00%														
Sector	% Exposure														
Cash & Cash Equivalent [§]	100.00%														
TOTAL	100.00%														
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30															
17. Waiver of load for Direct Applications: Not Applicable															
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.															
19. Daily Net Asset Value (NAV) Publication: Refer Page 31															
20. For Investor Grievances : Refer Page 31															
21. Unitholders' Information : Refer Page 31															
22. Product Labelling/ Risk-o-meter : Refer Page 32															
23. Stamp Duty : Refer Page 32															

MAHINDRA MANULIFE ULTRA SHORT TERM FUND (Scheme Code : MMUSTF)

1. Investment Objective : The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

2. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt* and Money Market Instruments	0	100	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

*Includes securitized debt up to 30% of the net assets of the Scheme and structured obligations (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 25% of the net assets of the Scheme.

Investment in Derivatives – up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

- The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.
- The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme

The Macaulay Duration of the portfolio of the Scheme will be maintained between 3 months and 6 months. For the concept of Macaulay Duration, please refer section 'Investment Strategy'.

The Scheme shall not invest in credit default swaps and foreign securities. The Scheme shall not engage into securities lending and borrowing.

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/229 dated November 6, 2020 the Scheme shall hold at least 10% of its net assets in liquid assets. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. Further, in case, the exposure in such liquid assets falls below 10% of net assets of the Scheme, the AMC will ensure compliance with the abovementioned requirement before making any further investments

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The fund manager can use Derivative instruments to protect the downside risk.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below: The Scheme carries risks associated with investing in fixed income securities, securitized debt and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. Risk associated with Structured Obligations and imperfect hedging using interest rate futures The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT) and repo transactions in Corporate Debt Securities. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No. 25; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Direct Plan (Default) • Regular Plan		
6 b. Options	• IDCW • Growth (Default)		
IDCW Option will have the following sub-options / facilities:			
Sub-Option / Facilities	Frequency of IDCW	Record Date	Quantum of IDCW*
IDCW Reinvestment	Daily IDCW Reinvestment	Every Business Day	Entire distributable surplus as available on the record date, to the extent of increase in Net Asset Value on the record date over the Net Asset Value on the previous record date (Ex NAV)
	Weekly IDCW Reinvestment	Last Business Day of the Week	

*Or such other quantum of IDCW / Dividend as may be decided by the Dividend Distribution Committee (comprising of the officials of the AMC including CEO) constituted under Dividend Distribution Policy..

The Trustee / AMC reserves the right to change the record date from time to time.

After distribution of dividend (IDCW) on the record date, the NAV of the IDCW sub-option(s) falls to the extent of net dividend (IDCW) and other statutory levy, as applicable. No IDCW distribution will be done if the distributable surplus at plan/option of the Scheme is less than Rs. 100/-.

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

Refer page no. 29 for additional details

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Additional Purchase :** Rs. 1,000 and in multiples of Re. 1/- thereafter
- Repurchase :** Rs. 1,000/- or 1 unit or account balance, whichever is lower

Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : CRISIL Ultra Short Term Debt Index

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, managing the fund since October 17, 2019 (2 years) and Mr. Amit Garg, managing since June 8, 2020 (1 year 5 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 38

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
Clearing Corporation of India Ltd	16.43%
Government of India	15.01%
Power Finance Corporation Limited	7.62%
Hindalco Industries Limited	5.10%
National Bank For Agriculture and Rural Development	5.05%
Housing Development Finance Corporation Limited	5.02%
NTPC Limited	5.00%
AU Small Finance Bank Limited	4.98%
Axis Bank Limited	4.98%
ICICI Securities Limited	4.96%
TOTAL	74.15%

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Financial Services	52.36%
Cash & Cash Equivalent ⁵	17.56%
Government Of India	17.52%
Metals	5.10%
Power	5.00%
Construction	2.46%
Total	100.00%

⁵ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.

(iii) Portfolio Turnover Ratio of the Scheme: Not Applicable

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Applicable

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE TOP 250 NIVESH YOJANA (Scheme Code : MMTNY)			
1. Investment Objective : The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.			
2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:			
Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related Securities [^]	80	100	Medium to High
a) Large Cap Companies*	35	65	Medium to High
b) Mid Cap Companies#	35	65	Medium to High
c) Other than Large Cap and Mid Cap Companies	0	30	Medium to High
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	20	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High
[^] including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.			
*Definition of Large Cap Companies: 1st – 100th company in terms of full Market Capitalization.			
#Definition of Mid Cap Companies: 101st – 250th company in terms of full Market Capitalization.			
For the purpose of this definition(s), the list of stocks prepared by AMFI in this regard will be adopted.			
The list of stocks to determine Large Cap and Mid Cap companies will be decided on a half yearly basis post release of the updated list of stocks by AMFI every six months which is based on the average full market capitalization data of the previous six months of the stocks as on the end of June and December of each year. In case of deviation, the portfolio of the Scheme would be rebalanced to bring it in line with the updated list within one month from the date of release of the updated list of stocks by AMFI.			
Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in Securities Lending not exceeding 20% of the net assets of the Scheme.			
The Scheme shall not invest in securitised debt, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in foreign securities. The Scheme shall not engage in short selling.			
The cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.			
Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.			
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.			
All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.			
Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.			
Scheme specific Risk Factors are summarized below: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity, fixed income securities, securities lending and derivatives. The Scheme also carries performance and risk associated with investments in Large and Mid Cap companies. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT). The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No. 24; 5. Risk Mitigation Factors : Refer Page No. 28			

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth (Default)	• IDCW - IDCW Payout - IDCW Re-investment (Default)
In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. Refer page no. 29 for additional details		
Systematic Investment Plan (SIP)	Available - Refer SID for details	
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details	
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details	
7. Applicable NAV : Refer Page 26		
8. Minimum Application and Redemption Amount / Number of Units • Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter • Additional Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter • Repurchase : Rs. 1,000/- or 100 units or account balance, whichever is lower Refer Page no. 30		
9. Despatch of Repurchase (Redemption) Request : Refer Page 30		
10. Benchmark Index : NIFTY Large Midcap 250 TRI Index		
11. Dividend Policy : Refer Page 30		
12. Name and Tenure of the Fund Manager : Mr. V Balasubramanian, managing this fund since December 30, 2019 (1 year 10 months) and Mr Manish Lodha, managing this fund since December 21, 2020 (10 months)		
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited		
14. Performance of the Scheme : Refer page 39		
15. Additional Scheme Related Disclosures (October 31, 2021)		
(i) Top 10 Holdings of the Scheme		
Issuer Name		Percentage to Net Assets
State Bank of India		5.49%
Reliance Industries Limited		4.55%
Kotak Mahindra Bank Limited		3.95%
Clearing Corporation of India Ltd		3.63%
ICICI Bank Limited		3.32%
Infosys Limited		3.29%
Axis Bank Limited		3.15%
Sun Pharmaceutical Industries Limited		2.81%
Housing Development Finance Corporation Limited		2.72%
Jindal Steel & Power Limited		2.35%
TOTAL		35.26%
(ii) Sector wise Portfolio Holdings of the Scheme		
Sector		% Exposure
Financial Services		28.22%
Industrial Manufacturing		12.51%
IT		9.97%
Oil & Gas		8.33%
Consumer Goods		5.47%
Metals		5.23%
Chemicals		4.56%
Pharma		4.22%
Construction		3.79%
Cash & Cash Equivalent\$		3.53%
Automobile		3.25%
Telecom		3.12%
Cement & Cement Products		3.09%
Media, Entertainment & Publication		1.46%
Healthcare Services		1.43%
Services		1.05%
Fertilisers & Pesticides		0.77%
TOTAL		100.00%
\$ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS		
For latest monthly portfolio holdings of the Scheme, investors are requested to visit www.mahindramanulife.com/downloads		
(iii) Portfolio Turnover Ratio of the Scheme: 1.53		
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30		
17. Waiver of load for Direct Applications: Not Available		
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.		
19. Daily Net Asset Value (NAV) Publication: Refer Page 31		
20. For Investor Grievances : Refer Page 31		
21. Unitholders' Information : Refer Page 31		
22. Product Labelling/ Risk-o-meter : Refer Page 32		
23. Stamp Duty : Refer Page 32		

MAHINDRA MANULIFE ARBITRAGE YOJANA (Scheme Code : MMAY)

1. Investment Objective : The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity related instruments including Equity Derivatives*	65	100	Medium to High
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

If the arbitrage opportunities in the market are not available / negligible or returns are lower than alternative investment opportunities as per the allocation pattern, then the Fund Manager may choose to follow an alternate asset allocation, keeping in view the interest of the unitholders. In such defensive circumstances, the asset allocation of the Scheme will be as per the below table:

Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity related instruments including Equity Derivatives *	0	65	Medium to High
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	35	100	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

* The Scheme will use derivatives (including index futures, stock futures, index options and stock options) as part of the arbitrage strategy of the Scheme and subject to guidelines issued by SEBI from time to time. The exposure to derivatives shown in the above asset allocation table shall be a hedged exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security in a different segment, then the exposure for the purpose of asset allocation will be counted only for the long position, in terms of SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010.

The margin money deployed on derivative positions would be included in the Debt and Money Market instruments category. The total exposure related to option premium paid shall not exceed 20% of the net assets of the Scheme.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme.

b. The cumulative gross exposure through investments in equity and equity related securities, repo transactions in corporate debt securities along with investments in debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements and credit default swaps. The Scheme does not propose to invest in foreign securities. The Scheme shall not engage into securities lending and borrowing.

Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries a scheme specific risk associated with the Scheme's Arbitrage Strategies. The Scheme carries risks associated with investing in equity, fixed income securities and derivatives. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), Tri-party Repo (TREPS) through CCL and repo transactions in Corporate Debt Securities. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries risks associated with segregated portfolio and risks associated with potential change in Tax structure. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No.26; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth option (Default)	• IDCW option - IDCW Payout - IDCW Re-investment (Default)

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

Refer page no. 29 for additional details

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- **Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Additional Purchase :** Rs. 1,000 and in multiples of Re. 1/- thereafter
- **Repurchase :** Rs. 1,000/- or 100 units or account balance, whichever is lower

Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : Nifty 50 Arbitrage Index TRI

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Mr. V Balasubramanian, managing this fund since October 16, 2020 (1year) Mr. Manish Lodha, managing this fund since December 21, 2020 (10 months) & Mr. Rahul Pal, managing this fund since August 24, 2020 (1year 2 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 39

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
Mahindra Manulife Mutual Fund *	24.30%
Indian Railway Catering And Tourism Corporation Limited	7.21%
Tata Power Company Limited	6.69%
Clearing Corporation of India Ltd	6.69%
Maruti Suzuki India Limited	6.46%
ICICI Bank Limited	6.12%
Jindal Steel & Power Limited	5.79%
Asian Paints Limited	5.74%
Reliance Industries Limited	5.48%
Adani Ports and Special Economic Zone Limited	5.34%
TOTAL	79.82%

*The investment in units of Mahindra Manulife Liquid Fund is placed for margin purpose, required to execute derivative trades by the Scheme.

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Cash & Cash Equivalent ⁵	75.90%
Mutual Fund Units	24.30%
Services	12.55%
Financial Services	12.13%
Consumer Goods	8.24%
Power	6.69%
Automobile	6.46%
Metals	5.79%
Oil & Gas	5.48%
Pharma	4.70%
Chemicals	2.22%
IT	1.89%
TOTAL	166.35%

⁵ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.

(iii) Portfolio Turnover Ratio of the Scheme: 10.28

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Applicable

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE FOCUSED EQUITY YOJANA (Scheme Code : MMFEY)			
1. Investment Objective : The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.			
2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:			
Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and Equity related Securities [^]	65	100	High
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High
\$ Subject to overall limit of 30 stocks across market capitalization. [^] including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in securities lending not exceeding 20% of the net assets of the Scheme. The Scheme shall not invest in securitised debt, debt instruments having Structured Obligations / Credit Enhancements, credit default swaps and repos in corporate bonds. The Scheme does not propose to invest in foreign securities. The Scheme shall not engage in short selling. The cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme. Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time. All the investments by the Mutual Fund under the scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time. Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries a scheme specific risk – concentration portfolio risk. The Scheme carries risks associated with investing in equity, fixed income securities, securities lending and derivatives. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT). The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries risks associated with segregated portfolio. Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No.25; 5. Risk Mitigation Factors : Refer Page No. 28			

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth option (Default)	• IDCW option - IDCW Payout - IDCW Re-investment (Default)
In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. Refer page no. 29 for additional details		
Systematic Investment Plan (SIP)	Available - Refer SID for details	
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details	
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details	
7. Applicable NAV : Refer Page 26		
8. Minimum Application and Redemption Amount / Number of Units		
• Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter		
• Additional Purchase : Rs. 1,000 and in multiples of Re. 1/- thereafter		
• Repurchase : Rs. 1,000/- or 100 units or account balance, whichever is lower		
Refer Page no. 30		
9. Despatch of Repurchase (Redemption) Request : Refer Page 30		
10. Benchmark Index : NSE 500 TRI Index		
11. Dividend Policy : Refer Page 30		
12. Name and Tenure of the Fund Manager : Mr. Krishna Sanghavi, managing this fund since Nov 17, 2020 (11 months) Mrs. Fatema Pacha, managing this fund since Dec 21, 2020 (10 months)		
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited		
14. Performance of the Scheme : Refer Page 39		
15. Additional Scheme Related Disclosures (October 31, 2021)		
(i) Top 10 Holdings of the Scheme		
Issuer Name		Percentage to Net Assets
ICICI Bank Limited		8.23%
Reliance Industries Limited		7.94%
Housing Development Finance Corporation Limited		7.72%
State Bank of India		4.72%
Grasim Industries Limited		4.60%
Larsen & Toubro Limited		4.48%
Infosys Limited		4.31%
Bharti Airtel Limited		4.08%
Tata Consultancy Services Limited		3.78%
Kotak Mahindra Bank Limited		3.63%
TOTAL		53.49%
(ii) Sector wise Portfolio Holdings of the Scheme		
Sector		% Exposure
Financial Services		32.85%
IT		11.17%
Oil & Gas		7.94%
Consumer Goods		7.43%
Cement & Cement Products		6.76%
Pharma		5.37%
Automobile		4.71%
Construction		4.48%
Metals		4.15%
Telecom		4.08%
Industrial Manufacturing		3.76%
Chemicals		2.24%
Cash & Cash Equivalent [§]		1.92%
Healthcare Services		1.74%
Paper And Jute		1.40%
TOTAL		100.00%
\$ Cash & Cash Equivalent ^s includes Fixed Deposits, Net receivable/payable and TREPS		
Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads .		
(iii) Portfolio Turnover Ratio of the Scheme: 1.18		
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30		
17. Waiver of load for Direct Applications: Not Applicable		
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.		
19. Daily Net Asset Value (NAV) Publication: Refer Page 31		
20. For Investor Grievances : Refer Page 31		
21. Unitholders' Information : Refer Page 31		
22. Product Labelling/ Risk-o-meter : Refer Page 32		
23. Stamp Duty : Refer Page 32		

MAHINDRA MANULIFE SHORT TERM FUND**(Scheme Code : MMSTF)**

1. Investment Objective : The investment objective of the Scheme is to generate income and capital appreciation through an actively managed diversified portfolio of Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

2. Asset Allocation pattern of the scheme : Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt*and Money Market Instruments^	0	100	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

*Includes securitized debt (excluding foreign securitized debt) and debt instruments having structured obligations/ credit enhancements (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 35% of the net assets of the Scheme.

Further, the investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular No.SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

Investment in Derivatives – up to 20% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time.

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/229 dated November 6, 2020 the Scheme shall hold at least 10% of its net assets in liquid assets. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. Further, in case, the exposure in such liquid assets falls below 10% of net assets of the Scheme, the AMC will ensure compliance with the above mentioned requirement before making any further investments.

The Scheme may invest in foreign securities upto 25% of the net assets of the Scheme. The Scheme intends to invest US\$ 5 million in Overseas securities within six months from the date of the closure of the New Fund Offer (NFO) of the Scheme. Thereafter, the Scheme shall invest in Overseas securities as per the limits available to 'Ongoing Schemes' in terms of the SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020. Further, SEBI vide its circular no. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 3, 2021, clarified that the above specified limits would be considered as soft limits for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI. The Scheme may invest in Credit Default Swaps (CDS) in accordance with SEBI Circular No. CIR/IMD/DF/23/2012 dated November 15, 2012.

The Scheme may undertake repo / reverse repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the AMC and Trustee Company and subject to following exposure limits:

- The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.
- The cumulative gross exposure through repo transactions in corporate debt securities alongwith investments in debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.

The Macaulay Duration of the portfolio of the Scheme will be maintained between 1 year to 3 years. For the concept of Macaulay Duration, please refer section 'Investment Strategy'

The Scheme shall not engage into securities lending and borrowing.

All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.

Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments. The fund manager can use Derivative instruments to protect from the downside risk.

The Scheme may also invest in units of debt and liquid mutual fund schemes of the Fund without charging any fees, provided that the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. Further, the Scheme shall invest only in those debt and liquid schemes of the Fund whose Macaulay Duration of the portfolio is lower or in line with the Macaulay Duration of the portfolio of the Scheme.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below: The Scheme carries risks associated with investing in fixed income securities, securitized debt, foreign securities and derivatives. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk,

credit risk, duration risk and performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT), Tri-party Repo (TREPS) through CCL, repo transactions in Corporate Debt Securities. The Scheme also carries risks associated with segregated portfolio, structured obligation/credit enhancements and imperfect hedging using interest rate futures. Please refer the SID for detailed risk factors.

4. Investment Strategy: Refer Page No. 26; **5. Risk Mitigation Factors :** Refer Page No. 28

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth option (Default)	• IDCW option - IDCW Payout - IDCW Re-investment (Default)

In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains.

Refer page no. 29 for additional details

Systematic Investment Plan (SIP)	Available - Refer SID for details
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details

7. Applicable NAV : Refer Page 26

8. Minimum Application and Redemption Amount / Number of Units

- **Purchase :** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- **Additional Purchase :** Rs. 1,000 and in multiples of Re. 1/- thereafter
- **Repurchase :** Rs. 1,000/- or 100 unit or account balance, whichever is lower

Refer Page no. 30

9. Despatch of Repurchase (Redemption) Request : Refer Page 30

10. Benchmark Index : CRISIL Short Term Bond Fund Index

11. Dividend Policy : Refer Page 30

12. Name and Tenure of the Fund Manager : Mr. Rahul Pal, managing the fund since February 23, 2021 (8 months) and Mr. Kush Sonigara (Dedicated Fund Manager for Overseas Investments), managing since February 23, 2021 (8 months)

13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited

14. Performance of the Scheme : Refer Page 39

15. Additional Scheme Related Disclosures (October 31, 2021)

(i) Top 10 Holdings of the Scheme

Issuer Name	Percentage to Net Assets
Clearing Corporation of India Ltd	17.76%
Government of India	16.21%
State Government Securities	8.15%
Cholamandalam Investment and Finance Company Limited	5.15%
REC Limited	5.14%
National Bank For Agriculture and Rural Development	5.07%
Housing Development Finance Corporation Limited	5.05%
Tata Capital Housing Finance Limited	5.01%
Aditya Birla Fashion and Retail Limited	5.00%
Northern Arc Capital Limited	4.96%
TOTAL	77.50%

(ii) Sector wise Portfolio Holdings of the Scheme

Sector	% Exposure
Financial Services	45.40%
Government Of India	24.36%
Cash & Cash Equivalent ⁵	20.08%
Consumer Services	5.00%
Power	2.59%
Construction	2.57%
TOTAL	100.00%

\$ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS

Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads.

(iii) Portfolio Turnover Ratio of the Scheme: Not Applicable

16. Expenses of the Scheme: Load structure - Refer Page 30, **Recurring Expense -** Refer Page 30

17. Waiver of load for Direct Applications: Not Applicable

18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

19. Daily Net Asset Value (NAV) Publication: Refer Page 31

20. For Investor Grievances : Refer Page 31

21. Unitholders' Information : Refer Page 31

22. Product Labelling/ Risk-o-meter : Refer Page 32

23. Stamp Duty : Refer Page 32

MAHINDRA MANULIFE FLEXI CAP YOJANA (Scheme Code : MMFCY)			
1. Investment Objective : The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.			
2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:			
Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & Equity related instruments [^]	65	100	High
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo)	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High
[^] including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.			
Subject to the Regulations and applicable regulatory guidelines as may be issued from time to time, the Scheme may also engage in securities lending not exceeding 20% of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme.			
Illustration –Total Net Assets of the Scheme A on June 1 – Rs. 30,00,000; On June 2, the Scheme A wishes to lend securities worth Rs. 3,00,000. The Scheme A may participate in the securities lending by placing orders through any 2 or more intermediaries / brokers where the maximum order value with a single intermediary/broker shall not exceed Rs. 1,50,000 (i.e. 5% of the net assets of the Scheme A as on June 1).			
The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements and credit default swaps, debt instruments having special features in terms of the SEBI Circular ref. no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, unrated debt instruments. The Scheme does not propose to invest in foreign securities. The Scheme shall not engage into short selling.			
The cumulative gross exposure through investments in equity and equity related securities, debt securities, money market instruments, units issued by REITs & InvITs and exposure in derivatives' positions shall not exceed 100% of the net assets of the Scheme.			
Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.			
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time.			
All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.			
Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.			
Scheme specific Risk Factors are summarized below: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in equity, fixed income securities, securities lending and derivatives. The Scheme also carries performance risk. The Scheme also carries risks associated with investments in the units of Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT) and Tri-party Repo (TREPS) through CCIL. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk. The Scheme also carries risks associated with segregated portfolio. Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No.27; 5. Risk Mitigation Factors : Refer Page No. 28			

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth option (Default)	• IDCW option - IDCW Payout - IDCW Re-investment (Default)
In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. Refer page no. 29 for additional details		
Systematic Investment Plan (SIP)	Available - Refer SID for details	
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details	
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details	
7. Applicable NAV : Refer Page 26		
8. Minimum Application and Redemption Amount / Number of Units • Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter • Additional Purchase : Rs. 1,000 and in multiples of Re. 1/- thereafter • Repurchase : Rs. 1,000/- or 100 units or account balance, whichever is lower Refer Page no. 30		
9. Despatch of Repurchase (Redemption) Request : Refer Page 30		
10. Benchmark Index : NSE 500 TRI Index		
11. Dividend Policy : Refer Page 30		
12. Name and Tenure of the Fund Manager : Mr. Manish Lodha, managing this Scheme since August 23,2021 (2 months) and Ms. Fatema Pacha, managing this Scheme since August 23,2021 (2 months)		
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited		
14. Performance of the Scheme : Not available*		
15. Additional Scheme Related Disclosures (October 31, 2021)		
(i) Top 10 Holdings of the Scheme		
Issuer Name	Percentage to Net Assets	
HDFC Bank Limited	8.26%	
ICICI Bank Limited	7.81%	
Infosys Limited	7.45%	
Reliance Industries Limited	6.62%	
Hindustan Unilever Limited	3.40%	
ITC Limited	3.37%	
Axis Bank Limited	3.31%	
HCL Technologies Limited	3.25%	
Larsen & Toubro Limited	3.24%	
Kotak Mahindra Bank Limited	3.02%	
TOTAL	49.73%	
(ii) Sector wise Portfolio Holdings of the Scheme		
Sector	% Exposure	
Financial Services	31.22%	
IT	12.74%	
Consumer Goods	12.74%	
Automobile	6.69%	
Oil & Gas	6.62%	
Pharma	5.97%	
Cement & Cement Products	5.49%	
Industrial Manufacturing	5.39%	
Construction	3.96%	
Cash & Cash Equivalent\$	3.35%	
Power	1.51%	
Metals	1.43%	
Consumer Services	1.42%	
Textiles	0.74%	
Chemicals	0.73%	
TOTAL	100.00%	
\$ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS		
Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit www.mahindramanulife.com/downloads .		
(iii) Portfolio Turnover Ratio of the Scheme: 0.08		
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30		
17. Waiver of load for Direct Applications: Not Applicable		
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.		
19. Daily Net Asset Value (NAV) Publication: Refer Page 31		
20. For Investor Grievances : Refer Page 31		
21. Unitholders' Information : Refer Page 31		
22. Product Labelling/ Risk-o-meter : Refer Page 32		
23. Stamp Duty : Refer Page 32		
*As the scheme came into existence on August 23, 2021 (allotment date), the relevant disclosure data is not available.		

MAHINDRA MANULIFE ASIA PACIFIC REITS FOF (Scheme Code : MMAPRF)			
1. Investment Objective : The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund – Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. However, there can be no assurance that the investment objective of the Scheme will be achieved.			
2. Asset Allocation pattern of the scheme : The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:			
Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	
Units / shares of Manulife Global Fund – Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. ^	95	100	Medium to High
Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo) and/or units of liquid schemes	0	5	Low to Medium
^ Investors are requested to note that shares of Manulife Global Fund – Asia Pacific REIT Fund, should be considered as units of the Fund. Under normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in units of Manulife Global Fund – Asia Pacific REIT Fund, subject to the availability of Eligible Investment Amount and the terms of offer of Manulife Global Fund – Asia Pacific REIT Fund. During the New Fund Offer (NFO), the Scheme intends to collect maximum amount equivalent to USD 75 million. The said limit shall be valid for a period of six months from the date of closure of NFO. Thereafter, the Scheme shall invest in Overseas securities as per the limits available to 'Ongoing Schemes' in terms of the SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020. Further, SEBI vide its circular no. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 3, 2021, clarified that the above specified limits would be considered as soft limits for the purpose of reporting only by mutual funds on monthly basis in the format prescribed by SEBI. Subscriptions received in excess of the Eligible Investment Amount shall be invested in Debt, Money market instruments and/ or units of liquid schemes. Further, if the investment proposed to be made by the Scheme in the underlying fund exceeds any restriction (regulatory or otherwise), or is less than the minimum investment amount requirement, imposed by the underlying fund, the subscription received in the Scheme may be invested in Debt, Money market instruments and/ or units of liquid schemes. The cumulative gross exposure through investments in shares / units of underlying fund, debt securities and money market instruments shall not exceed 100% of the net assets of the Scheme. The Scheme shall not invest in securitised debt, debt instruments having structured obligations / credit enhancements, repos in corporate bonds and credit default swaps. The Scheme shall not engage into securities lending and borrowing. The Scheme will not invest in derivatives. However, the underlying fund may invest in derivatives for effective portfolio management and hedging purposes. Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Triparty Repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019, as may be amended from time to time. All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time. Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.			
3. Risk Profile of the Scheme : Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The Scheme carries risks associated with investing in fund of funds schemes, investments in the underlying fund (Manulife Global Fund – Asia Pacific REIT Fund), investments in the Overseas securities. Investment in the underlying fund are subject to risk including but not limited to investment risks, equity market risk, sector concentration risk, Geographical Concentration Risk, Currency Risk. The Scheme also carries risks associated with investing in fixed income securities. Investment in fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk, counterparty risk, settlement risk. The Scheme also carries risks associated with investing in Tri-party Repo (TREPS) through CCIL and segregated portfolio. Please refer the SID for detailed risk factors.			
4. Investment Strategy: Refer Page No.27; 5. Risk Mitigation Factors : Refer Page No. 28			

6 a. Plans	• Regular Plan	• Direct Plan (Default)
6 b. Options/Sub-options/Facilities	• Growth option (Default)	• IDCW option - IDCW Payout - IDCW Re-investment (Default)
In case of aforementioned IDCW option/sub-option(s)/facilities, the amounts can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. Refer page no. 29 for additional details		
Systematic Investment Plan (SIP)	Available - Refer SID for details	
Systematic Withdrawal Plan (SWP)	Available - Refer SID for details	
Systematic Transfer Plan (STP), CASTP & Flex STP	Available - Refer SID for details	
7. Applicable NAV : Refer Page 26		
8. Minimum Application and Redemption Amount / Number of Units		
• Purchase : Rs. 1,000/- and in multiples of Re. 1/- thereafter		
• Additional Purchase : Rs. 1,000 and in multiples of Re. 1/- thereafter		
• Repurchase : Rs. 1,000/- or 100 units or account balance, whichever is lower		
Refer Page no. 30		
9. Despatch of Repurchase (Redemption) Request : Refer Page 30		
10. Benchmark Index : FTSE EPRA Nareit Asia ex Japan REITs Index		
11. Dividend Policy : Refer Page 30		
12. Name and Tenure of the Fund Manager : Mr. Amit Hiremath (Dedicated Fund Manager for Overseas Investments and Mr. Amit Garg (Debt Portion) Tenure: The Scheme is a new scheme and hence the same is not applicable.		
13. Name of the Trustee Company : Mahindra Manulife Trustee Private Limited		
14. Performance of the Scheme : Not available*		
15. Additional Scheme Related Disclosures (October 31, 2021)		
(i) Top 10 Holdings of the Scheme		
Issuer Name		Percentage to Net Assets
Manulife Global Fund SICAV - Asia Pacific REIT Fund		97.51%
Clearing Corporation of India Ltd		2.49%
TOTAL		100.00%
(ii) Sector wise Portfolio Holdings of the Scheme		
Sector		% Exposure
Mutual Fund Units		97.51%
Cash & Cash Equivalent ⁵		2.49%
TOTAL		100.00%
\$ Cash & Cash Equivalents includes Fixed Deposits, Net receivable/payable and TREPS		
Note: For latest monthly portfolio holdings of the Scheme, investors are requested to visit : www.mahindramanulife.com/downloads .		
(iii) Portfolio Turnover Ratio of the Scheme: 0.00		
16. Expenses of the Scheme: Load structure - Refer Page 30, Recurring Expense - Refer Page 30		
17. Waiver of load for Direct Applications: Not Applicable		
18. Tax Treatment for the Investors (Unitholders): Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.		
19. Daily Net Asset Value (NAV) Publication: Refer Page 31		
20. For Investor Grievances : Refer Page 31		
21. Unitholders' Information : Refer Page 31		
22. Product Labelling/ Risk-o-meter : Refer Page 32		
23. Stamp Duty : Refer Page 32		
*As the scheme came into existence on October 20, 2021 (allotment date), the relevant disclosure data is not available		

INVESTMENT STRATEGIES & RISK MITIGATION FACTORS

Investment Strategies

1. Mahindra Manulife Liquid Fund

To achieve the investment objective of the Scheme, the Fund shall be managed to generate reasonable returns commensurate with low risk. The Scheme is positioned at the lowest level of risk-return matrix, which will be the guiding line to make suitable investments with low risk. The Scheme will invest predominantly in money market securities with some allocation towards other debt securities to enhance the portfolio return. The portfolio, for managing the liquidity will be structured using the matrix of asset liability management whereby maturity of the assets will seek to align with historical observed trends of liabilities. The Scheme will seek to generate reasonable return along with maintaining liquidity with the help of cash and cash equivalent instruments.

The fund manager will seek to play out the yield curve and exploit anomalies if any in portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer. Please refer SID for detailed investment strategy.

2. Mahindra Manulife ELSS Kar Bachat Yojana

The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the growth and value opportunities available across sectors and stocks.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- Quality risk – Risk of investing in unsustainable/weak companies
- Price risk - Risk of overpaying for a company
- Liquidity risk- High impact cost of entry and exit
- Volatility risk –Volatility in price due to company or portfolio specific factors
- Event risk - Price risk due to a company/sector specific or market event

Please refer SID for detailed investment strategy.

3. Mahindra Manulife Low Duration Fund

In terms of the risk-return profile of the Scheme, the Scheme is positioned above the liquid fund but lower than the short term fund. Hence the portfolio strategy will seek to generate return by having a marginally higher maturity and moderately higher credit risk. The Scheme shall however maintain balance between safety and liquidity.

The fund manager will seek to play out the yield curve and exploit anomalies if any in portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.

The Scheme will seek to generate higher returns than liquid fund, hence will tactically invest / exit in higher maturity instruments, which will have a mark to market impact on the Scheme, thereby making it moderately more volatile than the liquid fund. The initiation of the tactical allocation by the fund manager will be according to market conditions to generate alpha. The Scheme may also initiate moderately higher risk credit risk trades, as compared to a liquid fund, after following a robust credit risk evaluation process.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

Concept of Macaulay Duration

Macaulay duration measures the average time that would be taken to receive the cash flows from the invested instrument. It is the weighted average term to maturity of the cash flows from an instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay duration, higher would be the interest rate risk.

Macaulay duration of a portfolio is the asset weighted average of the Macaulay duration of individual bonds / securities in the portfolio. The table below illustrates the calculation of portfolio Macaulay duration.

Portfolio	Amount (crores)	% of portfolio (A)	Macaulay Duration (B)	Weighted Average (C)=(A*B)
Instrument 1	10	33.33%	2	0.67
Instrument 2	10	33.33%	3	1.00
Instrument 3	10	33.33%	4	1.33
Total	30	100%	Portfolio Macaulay Duration	3#

#Sum of column C

Macaulay Duration - Calculation

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

- | t = respective time period
- | C = periodic coupon payment
- | y = periodic yield
- | n = total number of periods
- | M = maturity value
- | Current Bond Price = Present value of cash flows

Key Assumptions

1. Macaulay Duration measures interest rate risk accurately only for instruments where cash flows do not change with change in the yield (i.e. for plain vanilla instruments and not for instruments with embedded options).
2. Macaulay Duration assumes yield curve is flat and so cash flows are reinvested at constant YTM rate over the instrument's period.
3. Macaulay Duration does not consider the fact that duration does not remain constant and duration changes with level of YTM rates.

Example Calculation

Assume a bond paying 10% coupon, matures in three years. Yield to maturity is at 10%. The bond pays coupon annually, and pays the principal on the final payment. Given this, the following cash flows are expected over the next three years:

Period	Cash flow
Year 1	Rs.100
Year 2	Rs.100
Year 3	Rs.1100

With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as $1 / (1 + r)^n$, where r is the interest rate and n is the period number in question. Thus the discount factors would be:

Period	Discount Factor Formula	Results
Year 1	$1 / (1 + 10\%)^1$	0.909
Year 2	$1 / (1 + 10\%)^2$	0.826
Year 3	$1 / (1 + 10\%)^3$	0.751

Next, multiply the period's cash flow by the period number and by its corresponding discount factor to find the present value of the cash flow:

Period	Weighted Present Value of Cash flow	Results
Year 1	$1 * \text{Rs.100} * 0.909$	90.9
Year 2	$2 * \text{Rs.100} * 0.826$	165.3
Year 3	$3 * \text{Rs.1100} * 0.751$	2479.3
Sum		2735.5 (numerator)

Sum of PV Cash Flows = $100/(1 + 10\%)^1 + 100/(1 + 10\%)^2 + 1100/(1 + 10\%)^3 = \text{Rs.1000 (denominator)}$

Macaulay duration = Rs.2735.5 / Rs.1000 = 2.74

Please refer SID for detailed investment strategy.

4. Mahindra Manulife Equity Savings Dhan Sanchay Yojana

Equity Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on appropriate business environment, business model and execution capability. The Scheme will focus on extensive macro and micro research to identify appropriate economic environment and reasonable price entry and exit points.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- Quality risk – Risk of investing in unsustainable/weak companies
- Price risk - Risk of overpaying for a company
- Liquidity risk- High impact cost of entry and exit
- Volatility risk –Volatility in price due to company or portfolio specific factors
- Event risk - Price risk due to a company/sector specific or market event

Fixed Income Strategy

In terms of the risk-return profile of the Scheme, the Scheme is positioned to generate long term income with accrual and capital appreciation. Hence the portfolio strategy will seek to generate return by balancing the maturity and credit profile to compensate for the risk as per the objectives of the Scheme.

The fund manager will seek to play out the anticipated movement in the interest rate by changing the maturity of the underlying portfolio, and also anticipated change in the term structure (flattening /steepening) of the yield curve in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The fund manager will also seek to play the anticipated change in credit spreads based on historical

spread analysis and also an analysis of the credit of the issuer. The fund manager will seek to generate alpha by investing in papers giving superior returns after in depth analysis of micro and macro factors.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

Cash-Futures Arbitrage Strategy: The Cash- Futures strategy can be employed when the price of the futures exceeds the price of the underlying stock. The fund would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. This would result into a hedge where the fund have locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts or could even be closed earlier depending upon the opportunity in the market.

Please refer SID for detailed investment strategy.

5. Mahindra Manulife Multi Cap Badhat Yojana

The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by: a) profitable & profitable growth in good or bad cycles; b) Optimum utilization of capital; c) leadership shown in the industry in which they operate; and d) track record of consistent & long term execution potential.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- Quality risk – Risk of investing in unsustainable/weak companies
- Price risk - Risk of overpaying for a company
- Liquidity risk- High impact cost of entry and exit
- Volatility risk –Volatility in price due to company or portfolio specific factors
- Event risk - Price risk due to a company/sector specific or market event

Please refer SID for detailed investment strategy.

6. Mahindra Manulife Mid Cap Unnati Yojana

The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a bottom up approach to pick stocks across the sectors. Stock picking will be based on the industry, macro and long term potential of the business. The focus will be to build an appropriate portfolio to capture the growth opportunities in India and identify companies which can grow to become the next leaders in their segment.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- Quality risk – Risk of investing in unsustainable/weak companies
- Price risk - Risk of overpaying for a company
- Liquidity risk- High impact cost of entry and exit
- Volatility risk –Volatility in price due to company or portfolio specific factors
- Event risk - Price risk due to a company/sector specific or market event

Please refer SID for detailed investment strategy.

7. Mahindra Manulife Rural Bharat and Consumption Yojana

The Scheme would endeavour to generate capital appreciation by investing in entities and businesses that are engaged in and/or expected to benefit from the structural shift and growth in Rural India. This would include several sectors that are likely to be benefited over a longer term due to improvement in per capita income of rural India and various structural reform initiatives such as the soil card/crop insurance/higher MSP/e-Mandi etc.

Indicative list of business activities considered under the Rural India include (Investible sectors):

- Farm Sector: all sectors that contributes to farm growth and sectors that may benefit from farm growth due to various policy initiatives: Farm equipment (tillers, tractors, pump sets, gen-sets, compressors, utility vehicles etc.) Farm inputs (Fertilizers, agrochemicals, seeds etc) Farm output (producers, traders, processing companies) and all agriculture related sectors including cash crops such as tobacco, sugarcane, sunflower, oil seeds etc.
- Rural Infrastructure: all sectors that are likely to benefit from the creation of rural infrastructure due to various policy initiatives: Road (EPC, contractors, developers), irrigation (Equipment, irrigation facility), Power availability (Transmission, distribution) and Mining / metals companies, cement companies and all those businesses that create local jobs and greater income in the rural sector.
- Consumption: We expect higher India GDP to be contributed by positive demographic dividend and improvement in consumption pattern from Rural India. All sectors that may directly or indirectly gets benefit out of improvement in consumption/lifestyle of Rural India and benefit from an improvement in the per capita income growth of Rural India: Consumer Staples(FMCG), Consumer durables (Durable products), Automobiles (four-wheeler, two-wheeler, three-wheeler), other Consumables (Telecom service providers, Textile, education, retail, food, entertainment, and related and similar segments).
- Financial Services: Rural finance, Micro Finance companies, retail finance, housing finance, insurance, tractor & vehicle finance. All the sectors mentioned above are part of this theme and their growth will be propelled by new segment of the population joining in

this segment rather than an expansion of the existing segment of the population which is already a part of the financial mainstream. As the vast majority of the 'financially excluded' are in the rural, the transformation happening in this space will be driven by Rural India.

List of investible sectors given above are indicative. In addition to the above, the Scheme may also invest in any other sectors that are likely to benefit out of activity in rural India in future due to rural growth oriented policies adopted by the government or introduction of new reforms. Please refer SID for detailed investment strategy.

8. Mahindra Manulife Dynamic Bond Yojana

The Scheme seeks to generate returns for its investors through an active management of its portfolio of debt and money market instruments. The active management would involve changing the duration of the portfolio, changing the allocation between corporate debt securities and gilts and positioning for exploiting any anomalies in the term structure of the yield curve.

The Fund Manager will initiate and manage the portfolio after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The Fund Manager will also seek to play the movement in the credit spreads and also look at the term structure of the credit curve while deciding on the portfolio allocation. The Fund Manager may also initiate tactical allocation in the portfolio according to the prevalent market conditions in order to generate alpha in the Scheme.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

The investment team follows Risk Guard process - an internal research and process framework that focusses on the quality of business, financial and management, for security selection and monitoring. Also as a part of the risk mitigation framework, the investment team would keep adequate liquidity buffers in form of liquid securities to manage any drawdowns.

9. Mahindra Manulife Large Cap Pragati Yojana

The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach for sector allocation and will follow a bottom up approach for stock selection with in the sector. The Scheme will focus on identifying the leaders of every industry and focus on businesses that have economies of scale advantage.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- Quality risk – Risk of investing in unsustainable/weak companies
- Price risk - Risk of overpaying for a company
- Liquidity risk- High impact cost of entry and exit
- Volatility risk –Volatility in price due to company or portfolio specific factors
- Event risk - Price risk due to a company/sector specific or market event

Please refer SID for detailed investment strategy.

10. Mahindra Manulife Top 250 Nivesh Yojana

The aim of the Scheme is to seek growth and deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio, comprising primarily large cap and mid cap stocks. The Scheme aims to be predominantly invested in equity and equity related securities.

The Scheme will endeavor to achieve this by maintaining a minimum of 80% allocation to equity and equity related securities out of which allocation of at least 35% each will be towards large cap stocks and mid cap stocks. Depending the market conditions and outlook, the scheme will adopt growth or value approach while investing. Investment could also be made towards fixed income securities including money market instruments.

A top down and bottom up approach will be used to invest in equity and equity related instruments. Investments will be based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. The fund manager in selecting stocks will focus on the fundamentals of the business including profitability, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company, valuation and the key earnings drivers. The Scheme will maintain a diversified portfolio spread across various industries / sectors in order to mitigate the concentration risk.

As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Scheme may invest a part of its portfolio in various debt securities issued by corporates and / or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI / state government in some other way.

With the aim of controlling risks, rigorous in depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer.

The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

Please refer SID for detailed investment strategy.

11. Mahindra Manulife Overnight Fund

The Scheme will seek to generate reasonable returns while assuming low risk and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The Scheme will invest in Debt Securities and Money Market Instruments with maturity upto 1 business day only. The Scheme may also invest in liquid funds for overnight deployment.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

12. Mahindra Manulife Ultra Short Term Fund

The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 3 months and 6 months.

The Fund Manager may be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio. Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The investment team follows Risk Guard Process - an internal research and process framework that focuses on quality of business, financials and management, for security selection and monitoring. The team will also take into account aspects like interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, Government borrowing program, fiscal deficit, global interest rates, currency movements, etc. for portfolio construction.

Concept of Macaulay Duration

Macaulay duration measures the average time that would be taken to receive the cash flows from the invested instrument. It is the weighted average term to maturity of the cash flows from an instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay duration, higher would be the interest rate risk.

Macaulay duration of a portfolio is the asset weighted average of the Macaulay duration of individual bonds / securities in the portfolio. The table below illustrates the calculation of portfolio Macaulay duration.

Portfolio	Amount (crores)	% of portfolio (A)	Macaulay Duration (B)	Weighted Average (C) = (A*B)
Instrument 1	10	33.33%	2	0.67
Instrument 2	10	33.33%	3	1.00
Instrument 3	10	33.33%	4	1.33
Total	30	100%	Portfolio Macaulay Duration	3^a

#Sum of column C

Macaulay Duration - Calculation

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

Key Assumptions

- Macaulay Duration measures interest rate risk accurately only for instruments where cash flows do not change with change in the yield (i.e. for plain vanilla instruments and not for instruments with embedded options).
- Macaulay Duration assumes yield curve is flat and so cash flows are reinvested at constant YTM rate over the instrument's period.
- Macaulay Duration does not consider the fact that duration does not remain constant and duration changes with level of YTM rates.

Example Calculation

Assume a bond paying 10% coupon, matures in three years. Yield to maturity is at 10%. The bond pays coupon annually, and pays the principal on the final payment. Given this, the following cash flows are expected over the next three years:

Period	Cash flow
Year 1	Rs.100
Year 2	Rs.100
Year 3	Rs.1100

With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as $1 / (1 + r)^n$, where r is the interest rate and n is the period number in question. Thus the discount factors would be:

Period	Discount Factor Formula	Results
Year 1	$1 / (1 + 10\%)^1$	0.909
Year 2	$1 / (1 + 10\%)^2$	0.826
Year 3	$1 / (1 + 10\%)^3$	0.751

Next, multiply the period's cash flow by the period number and by its corresponding discount factor to find the present value of the cash flow:

Period	Weighted Present Value of Cash flow	Results
Year 1	$1 * \text{Rs.}100 * 0.909$	90.9
Year 2	$2 * \text{Rs.}100 * 0.826$	165.3
Year 3	$3 * \text{Rs.}1100 * 0.751$	2479.3
Sum		2735.5 (numerator)

Sum of PV Cash Flows = $100/(1 + 10\%)^1 + 100/(1 + 10\%)^2 + 1100/(1 + 10\%)^3 = \text{Rs.}1000$ (denominator)

Macaulay duration = Rs.2735.5 / Rs.1000 = 2.74

Please refer SID for detailed investment strategy.

13. Mahindra Manulife Hybrid Equity Nivesh Yojana

Equity Strategy: The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on appropriate business environment, business model and execution capability. The Scheme will focus on extensive macro and micro research to identify appropriate economic environment and reasonable price entry and exit points.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- Quality risk - Risk of investing in unsustainable/weak companies
- Price risk - Risk of overpaying for a company
- Liquidity risk- High impact cost of entry and exit
- Volatility risk -Volatility in price due to company or portfolio specific factors
- Event risk - Price risk due to a company/sector specific or market event

Fixed Income Strategy:

In terms of the risk-return profile of the Scheme, the Scheme is positioned to generate long term income with accrual and capital appreciation. Hence the portfolio strategy will seek to generate return by balancing the maturity and credit profile to compensate for the risk as per the objectives of the Scheme.

The fund manager will seek to play out the anticipated movement in the interest rate by changing the maturity of the underlying portfolio, and also anticipated change in the term structure (flattening /steepening) of the yield curve in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The fund manager will also seek to play the anticipated change in credit spreads based on historical spread analysis and also an analysis of the credit of the issuer. The fund manager will seek to generate alpha by investing in papers giving superior returns after in depth analysis of micro and macro factors.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.

Please refer SID for detailed Investment Strategy.

14. Mahindra Manulife Focused Equity Yojana

The fund manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by evaluating past track record and/or future outlook. The selection of companies will be guided by a combination of one or more factors like: a) profitable growth in good or bad cycles; b) Optimum utilization of capital and/or capacity; c) leadership shown in the industry in which they operate; and d) expectations of a turnaround in business momentum and e) track record of consistent & long term execution potential.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks

and designed risk management strategies, which are embedded in the investment process to manage these risks:

- a. Quality risk – Risk of investing in unsustainable/weak companies
- b. Price risk - Risk of overpaying for a company
- c. Liquidity risk- High impact cost of entry and exit
- d. Volatility risk –Volatility in price due to company or portfolio specific factors
- e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID for detailed investment strategy.

15. Mahindra Manulife Short Term Fund

The Scheme seeks to invest in a diversified portfolio of debt and money market instruments to generate stable income and capital appreciation with relatively lower credit and interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 1 year to 3 years.

The Fund Manager will seek to play out the yield curve and exploit anomalies if any in the curve, for the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets. The Fund Manager may also initiate tactical allocation in the portfolio according to the prevalent market conditions in order to generate alpha in the scheme.

The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The investment team follows Risk Guard process-an internal research and process framework that focusses on the quality of business, financial and management, for security selection and monitoring. Also as a part of the risk mitigation framework, the investment team would keep adequate liquidity buffers in form of liquid securities to manage any drawdowns.

Concept of Macaulay Duration

Macaulay duration measures the average time that would be taken to receive the cash flows from the invested instrument. It is the weighted average term to maturity of the cash flows from an instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is a measure of interest rate sensitivity of a fixed income instrument. Higher the Macaulay duration, higher would be the interest rate risk.

Macaulay duration of a portfolio is the asset weighted average of the Macaulay duration of individual bonds / securities in the portfolio. The table below illustrates the calculation of portfolio Macaulay duration.

Portfolio	Amount (crores)	% of portfolio (A)	Macaulay Duration (B)	Weighted Average (C) =(A*B)
Instrument 1	10	33.33%	2	0.67
Instrument 2	10	33.33%	3	1.00
Instrument 3	10	33.33%	4	1.33
Total	30	100%	Portfolio Macaulay Duration	3*

#Sum of column C

Macaulay Duration - Calculation

Macaulay Duration =
$$\frac{\sum_{t=1}^n \frac{t * C}{(1 + y)^t} + \frac{n * M}{(1 + y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

Key Assumptions

- Macaulay Duration measures interest rate risk accurately only for instruments where cash flows do not change with change in the yield (i.e. for plain vanilla instruments and not for instruments with embedded options).
- Macaulay Duration assumes yield curve is flat and so cash flows are reinvested at constant YTM rate over the instrument's period.
- Macaulay Duration does not consider the fact that duration does not remain constant and duration changes with level of YTM rates.

Example Calculation

Assume a bond paying 10% coupon, matures in three years. Yield to maturity is at 10%. The bond pays coupon annually, and pays the principal on the final payment. Given this, the following cash flows are expected over the next three years:

Period	Cash flow
Year 1	Rs.100
Year 2	Rs.100
Year 3	Rs.1100

With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as $1 / (1 + r)^n$, where r is the interest rate and n is the period number in question. Thus the discount factors would be:

Period	Discount Factor Formula	Results
Year 1	$1 / (1 + 10\%)^1$	0.909
Year 2	$1 / (1 + 10\%)^2$	0.826
Year 3	$1 / (1 + 10\%)^3$	0.751

Next, multiply the period's cash flow by the period number and by its corresponding discount factor to find the present value of the cash flow:

Period	Weighted Present Value of Cash flow	Results
Year 1	$1 * \text{Rs.}100 * 0.909$	90.9
Year 2	$2 * \text{Rs.}100 * 0.826$	165.3
Year 3	$3 * \text{Rs.}1100 * 0.751$	2479.3
Sum		2735.5 (numerator)

Sum of PV Cash Flows = $100/(1 + 10\%)^1 + 100/(1 + 10\%)^2 + 1100/(1 + 10\%)^3 = \text{Rs.}1000$ (denominator)

Macaulay duration = $\text{Rs.}2735.5 / \text{Rs.}1000 = 2.74$

Please refer SID for detailed investment strategy.

16. Mahindra Manulife Arbitrage Yojana

The primary objective of the Scheme is to invest in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the derivative segment. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the Scheme may invest in short term debt and money market securities.

The Fund Manager will evaluate the difference between the price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for costs and taxes the scheme shall buy the stock in the spot market and sell the same stock in equal quantity in the futures market, simultaneously.

The Scheme will endeavor to build similar market neutral positions that offer an arbitrage potential for e.g. buying the basket of index constituents in the cash or futures segment and selling the index futures, etc. The Scheme would also look to avail of opportunities between one futures contract and another.

As arbitrage opportunities are dependent on ensuing market conditions, there will be a part of the portfolio, which will be invested in debt securities and money market securities. This component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme.

The derivative and arbitrage strategies the Scheme may adopt could be as under. The list is not exhaustive and the Scheme could use similar strategies and any other strategies as available in the markets.

Derivative & Arbitrage Strategies: Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, index, such as: interest rates, exchange rates and equities.

The Scheme will invest in arbitrage opportunities between spot and futures prices of exchange traded equities. The Scheme may build similar hedge positions that offer an arbitrage potential for example buying the basket of index constituents in the cash or futures segment and selling the index futures, and selling the corresponding stock future, etc.

The Scheme will also invest in low risk derivatives strategies. These strategies will involve any combination of cash, futures and options.

The Scheme will invest in opportunities arising out of corporate actions announced in stocks that offer superior risk adjusted returns and IPOs.

- Cash Future Arbitrage:** This strategy is employed when the price of the future is trading at a premium to the price of its underlying in spot market. The Scheme shall buy the stock in spot market and endeavor to simultaneously sell the future at a premium on a quantity neutral basis.

Buying the stock in spot market and selling the futures results into a hedge where the Scheme has locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the spot market. Thus there is a convergence between the spot price and the futures market on expiry. This convergence helps the Scheme to generate the arbitrage return locked in earlier.

On or before the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still remains attractive, the scheme may rollover the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

Rolling over of the futures transaction means unwinding the short position in the futures of the current month and simultaneously shorting futures of the subsequent month maturity, and holding onto the spot position.

Illustrations

Buy 100 shares of Company A at Rs 100 and sell the same quantity of stock's future of the Company A at Rs 101.

Market goes up and the stock end at Rs 200

At the end of the month (expiry day) the future expires automatically:

Settlement price of future = closing spot price = Rs 200

Gain on stock is $100 \times (200 - 100) = \text{Rs } 10,000$ Loss on future is $100 \times (101 - 200) = \text{Rs } -9,900$ Net gain is $10,000 - 9,900 = \text{Rs } 100$

Market goes down and the stock ends at Rs 50.

At the end of the month (expiry day) the future expires automatically:

Settlement price of future = closing spot price = Rs 50

Loss on stock is $100 \times (50 - 100) = \text{Rs } -5,000$ Gain on future is $100 \times (101 - 50) = \text{Rs } 5,100$ Net gain is $5,100 - 5,000 = \text{Rs } 100$

Unwinding the position:

Buy 100 shares of Company A at Rs 100 and sell the same quantity of stock's future of the Company A at Rs 101.

The market goes up and at some point of time during the month (before expiry) the stock trades at Rs 120 and the future trades at Rs 119 then we unwind the position:

Buy back the future at Rs 119: loss incurred is $(101 - 119) \times 100 = \text{Rs } -1,800$ Sell the stock at Rs 120: gain realized: $(120 - 100) \times 100 = \text{Rs } 2,000$

Net gain is $2,000 - 1,800 = \text{Rs } 200$

Rolling over the futures:

We keep the stocks position. Close to expiry, if the stocks price is at Rs 150 then the stock's future is close to Rs. 150 as well. Also if the current month stock future is below the next month stock future, we roll over the future position to the next expiry:

Stock future next month is at Rs 151 Stock future current month is at Rs 150

Then sell future next month at Rs 151 and buy back actual future at Rs 150 = gain of $100 \times (151 - 150) = \text{Rs } 100$ and the arbitrage is continuing.

2. **Index Arbitrage:** The Nifty 50 derives its value from fifty constituent stocks; the constituent stocks (in their respective weights) can be used to create a synthetic index matching the Nifty Index. Also, theoretically, the fair value of a future is equal to the spot price plus the cost of carry.

Theoretically, therefore, the pricing of Nifty Index futures should be equal to the pricing of the synthetic index created by futures on the underlying stocks.

Due to market imperfections, the index futures may not exactly correspond to the synthetic index futures. The Nifty Index futures normally trades at a discount to the synthetic Index due to large volumes of stock hedging being done using the Nifty Index futures giving rise to arbitrage opportunities.

One instance in which an index arbitrage opportunity exists is when Index future is trading at a discount to the index (spot) and the futures of the constituent stocks are trading at a cumulative premium.

The Fund Manager shall endeavour to capture such arbitrage opportunities by taking long positions in the Nifty Index futures and short positions in the synthetic index (constituent stock futures).

Based on the opportunity, the reverse position can also be initiated.

Index Arbitrage (Spot market): This strategy is very similar to the index arbitrage strategy explained above. This strategy can be executed when the index future is trading at a premium to the underlying index. The Fund Manager will buy the index constituents (ratio of weights in the index) in the spot market and simultaneously sell the index future at a premium. On expiry day, the futures expire at cash. This convergence helps realize the profits locked-in.

3. Portfolio Protection/ Hedging: The Scheme may use exchange-traded derivatives to hedge the equity portfolio.

Illustrations of hedging using options– Call Option (Buy): The Scheme buys a call option at the strike price of say Rs.1000 and pays a premium of say Rs. 50, the Scheme would earn profits if the market price of the stock at the time of expiry of the option is more than 1050 being the total of the strike price and the premium thereon. If on the date of expiry of the option the stock price is below Rs 1000, the Scheme will not exercise the option while it loses the premium of Rs. 50.

Put Option (Buy): The Scheme buys a Put Option at Rs 1000 by paying a premium of say Rs 50. If the stock price goes down to Rs. 900, the Scheme would protect its downside and would only have to bear the premium of Rs 50 instead of a loss of Rs 100 whereas if the stock price moves up to say Rs. 1100 the Scheme may let the Option expire and forego the premium thereby capturing Rs. 100 upside after bearing the premium of Rs. 50. The Scheme may use both index and stock futures and options to hedge the stocks in the portfolio.

Other Arbitrage Derivative Strategies: The Scheme will also invest in arbitrage opportunities arising out of corporate actions (e.g. – mergers, FPO, delisting, open offers, etc). These are just a few examples of arbitrage opportunities arising out of corporate actions. This is not an exhaustive list as every corporate action could offer a different and unique opportunity.

The Scheme may also use derivative instruments as may be introduced from time to time, with the underlying being any of the stocks in a recognized stock exchange.

The Scheme may deploy one or more of the above mentioned derivative Strategies to the extent they are in line with the investment objective of the Scheme.

Special Situations (Corporate Actions)

The Scheme may take advantage of situations that present an investment opportunity to Fund Manager who can judge the implications of that opportunity that can unlock value for investors.

Some of these situations are Merger of businesses or companies which may result in synergies in business activities. Demerger may result in separation / spin-off of business operation / activity from some other business operation / activity., Companies may consider a buy-back of their shares from the market due to various reasons (like company has substantial free reserves, management is confident of the future growth potential, meeting with the regulatory norms, etc.) and unlock significant value for shareholders. Companies may consider delisting their companies from the respective stock exchange. It may be at the request of the promoters, acquisitions; BIFR under SICA etc., Company may offer its existing shareholders a right to purchase additional shares at a discount to the prevailing market price. A company may want to infuse capital for future projects, raise its holding as it expects good prospects going forward. A carefully analyzed rights issue can unlock value for shareholders; Open Offer is an event that increases the shareholding of the acquirer. An open offer can be voluntary or involuntary. An open offer is an indication that parties are interested in increasing their stake in the company. This can be positive for the company over the long run and gives the investor a signal for good times ahead, Debt restructuring i.e. a company may want to change its capital structure by means of reducing debt. Higher debt can lead to lower profits and cash flows. An attempt by the company to reduce debt or swap the same with other lower costs options can unlock value for shareholders.

There could be many other events that may result in share price appreciation. Such situations may include; turnarounds, companies undergoing restructuring, asset plays, and companies affected by regulatory changes and primary market listings. The Scheme will carefully analyze any such instance and participate in the same as such; corporate action often unlocks a lot of value for the investors.

17. Mahindra Manulife Flexi Cap Yojana

The Fund Manager will follow an active management style. The Scheme will focus on creating an appropriate diversified portfolio of companies with a long term perspective. The Scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across the sectors based on the quality of business model and quality of management. Quality of business model and quality of management will be assessed by evaluating past track record and/or future outlook. The selection of companies will be guided by a combination of one or more factors like: a) profitable growth in good or bad cycles; b) Optimum utilization of capital and/or capacity; c) leadership shown in the industry in which they operate; and d) expectations of a turnaround in business momentum and e) track record of consistent & long term execution potential.

The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- a. Quality risk – Risk of investing in unsustainable/weak companies
- b. Price risk - Risk of overpaying for a company
- c. Liquidity risk- High impact cost of entry and exit
- d. Volatility risk –Volatility in price due to company or portfolio specific factors
- e. Event risk - Price risk due to a company/sector specific or market event

Please refer SID for detailed investment strategy.

18. MAHINDRA MANULIFE ASIA PACIFIC REITS FOF

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund – Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. The Scheme may also invest a certain proportion of its corpus in debt and money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

Mutual Fund schemes can be of two types viz. actively managed and passively managed. An actively managed scheme would try and beat the returns generated by a given market by employing sophisticated research tools, actively trading a portfolio etc. On the other hand, a passively managed scheme like this overseas fund of funds scheme would invest in the overseas mutual funds / unit trusts within the investment pattern allowing Indian investor to diversify his / her risk from a single country and single currency investment. The investment made in the underlying fund will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

About Manulife Global Fund – Asia Pacific REIT Fund:

Asia Pacific REIT Fund ("Sub-Fund") is one of the Sub-Funds under Manulife Global Fund, a Luxembourg-domiciled open ended investment Company, registered under Part I of the Luxembourg Law of 17 December 2010 (as amended) (the "2010 Law") and qualifies as an undertaking for collective investment in transferable securities ("UCITS") and has obtained recognition under the EC European Parliament and Council Directive 2009/65. The Sub-Fund aims to provide long-term capital appreciation and income generation primarily through investment in real estate investment trusts ("REITs") in the Asia Pacific ex-Japan region.

Please refer SID for detailed investment strategy.

Risk Mitigation Factors

1. Mahindra Manulife Liquid Fund, Mahindra Manulife Low Duration Fund, Mahindra Manulife Dynamic Bond Yojana, Mahindra Manulife Overnight Fund, Mahindra Manulife Ultra Short Term Fund and Mahindra Manulife Short Term Fund

Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification; The AMC believes that this diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. AMC has implemented the Miles Fundware as Front Office System (FOS) for this purpose. The system has incorporated all the investment restrictions as per SEBI guidelines and "soft" warning alerts at appropriate levels for preemptive monitoring. The system enables identifying & measuring the risk through various risk measurement tools like various risk ratios, average duration and analyzes the same and acts in a preventive manner.

2. Mahindra Manulife ELSS Kar Bachat Yojana, Mahindra Manulife Multi Cap Badhat Yojana, Mahindra Manulife Equity Savings Dhan Sanchay Yojana, Mahindra Manulife Mid Cap Unnati Yojana, Mahindra Manulife Rural Bharat and Consumption Yojana, Mahindra Manulife Large Cap Pragati Yojana, Mahindra Manulife Top 250 Nivesh Yojana, Mahindra Manulife Hybrid Equity Nivesh Yojana, Mahindra Manulife Focused Equity Yojana, Mahindra Manulife Arbitrage Yojana and Mahindra Manulife Flexi Cap Yojana

Risk is an inherent part of the investment function. Effective Risk Management is critical to Fund Management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

The AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools. Further, the AMC has implemented the Miles System as Front Office System (FOS) for managing risk. The system has inbuilt feature which enables the Fund Manager calculate various risk ratios and analyze the same.

The AMC has experienced investment professionals to help limit investment universe to carefully selected high quality businesses. The fund manager would also consider hedging the portfolios in case of predictable events with uncertain outcomes.

The Scheme would invest in a diversified portfolio of equity and equity related securities which would help alleviate the credit, sector/market capitalization related concentration risk.

The system enables identifying & measuring the risk through various risk measurement tools like various risk ratios, average duration and analyzes the same and acts in a preventive manner.

3. Mahindra Manulife Asia Pacific REITs FOF

Risk is an inherent part of the investment function. Effective Risk Management is critical to Fund Management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objective of the Scheme and provisions of the Regulations. As the Scheme would predominantly invest in units of underlying fund, risk control measures adopted by the underlying fund will also be applicable to the Scheme. The performance of the underlying fund will also be regularly monitored. The AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools. Further, the AMC has implemented the Miles System as Front Office System (FOS) for managing risk. The system has inbuilt feature which enables the Fund Manager to calculate various risk ratios and analyze the same.

INFORMATION COMMON TO ALL SCHEMES

Applicable NAV for continuous repurchase and sale

(a) Subscriptions/ Purchases including Switch-ins

(i) For all scheme(s) (except Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund) for any amount

Particulars	Applicable NAV
In respect of valid applications received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time	The closing NAV of the day on which application is received shall be applicable.
In respect of valid applications received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day	The closing NAV of the next Business Day shall be applicable.
Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day	The closing NAV of such subsequent Business Day shall be applicable.

Note: For determining the applicability of NAV for allotment of units in respect of Subscriptions/Purchases including Switch –ins to the Scheme the following shall be ensured:

- Subscription/Purchase application/switch-in request is received before the applicable cut-off time
- Funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme
- In case of 'switch' transactions from one scheme to another, the switch-out will be processed on the date of receipt of transaction, if received before cut-off time and corresponding Switch-In transaction will be processed based on the pay out / settlement date of the respective Switch-Out Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, the date and time of receipt of the application shall be considered for NAV applicability
- In case of investments through systematic investment routes such as Systematic Investment Plans, Systematic Transfer Plans, etc, the units will be allotted as per the closing NAV of the day on which the funds are available for utilisation by the Scheme irrespective of amount and installment date of the systematic transactions.

(ii) For Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund

Particulars	Applicable NAV
In respect of valid applications received upto 1.30 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time	The closing NAV of the day immediately preceding the day of receipt of application shall be applicable
In respect of valid applications received after 1.30 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme on the same day i.e. available for utilization on the same day	The closing NAV of the day immediately preceding the next Business Day shall be applicable
Irrespective of the time of receipt of valid applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are not credited to the bank account of the Scheme before the cut-off time i.e. not available for utilization before the cut-off time	The closing NAV of the day immediately preceding the day on which the funds are available for utilization, shall be applicable

(b) Redemption including Switch outs

(i) For all scheme(s) except Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund

Particulars	Applicable NAV
In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund	The closing NAV of the day of receipt of application, shall be applicable.
In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund	The closing NAV of the next business day shall be applicable.

(ii) For Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund

Particulars	Applicable NAV
In respect of valid applications received upto 3 p.m. on a Business Day by the Mutual Fund	The closing NAV of the day immediately preceding the next Business Day, shall be applicable
In respect of valid applications received after 3 p.m. on a Business Day by the Mutual Fund	The closing NAV of the next Business Day shall be applicable

The above mentioned cut off timing shall be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

Dividend Policy

Under the Income Distribution cum Capital Withdrawal/IDCW option, the dividend (IDCW) will be declared in accordance with the dividend (IDCW) distribution procedure specified in this section, subject to availability of distributable surplus calculated in accordance with the Regulations. There is no assurance or guarantee to the Unitholder as to the rate of Dividend (IDCW) nor that will the Dividend (IDCW) be paid regularly.

The AMC/Trustee reserves the right to change the frequency of declaration of Dividend (IDCW) or may provide additional frequency for Declaration of Dividend (IDCW).

Despatch of Repurchase (Redemption) Request

Within 10 working days of receipt of the redemption request at the Official Points of Acceptance of Mahindra Manulife Mutual Fund.

Minimum Application and Redemption Amount

The requirements w.r.t minimum application amount and minimum redemption amount will not be applicable for investment(s) made in the Scheme, pursuant to the SEBI circular ref no. SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated April 28, 2021 read along with SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 20, 2021 on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

Name of the Trustee Company

Mahindra Manulife Trustee Private Limited
(Formerly known as Mahindra Trustee Company Private Limited)

Expenses of the Scheme

(i) Load Structure

Entry Load : Not Applicable

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit Load																		
Mahindra Manulife Low Duration Fund	Nil																	
Mahindra Manulife ELSS Kar Bachat Yojana																		
Mahindra Manulife Ultra Short Term Fund																		
Mahindra Manulife Short Term Fund																		
Mahindra Manulife Dynamic Bond Yojana																		
Mahindra Manulife Overnight Fund																		
Mahindra Manulife Equity Savings Dhan Sanchay Yojana	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of Units.																	
Mahindra Manulife Hybrid Equity Nivesh Yojana	Any redemption in excess of the above limit shall be subject to the following exit load: » An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 12 months from the date of allotment of Units; » Nil - If Units are redeemed / switched-out after completion of 12 months from the date of allotment of Units. Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).																	
Mahindra Manulife Multi Cap Badhat Yojana	<div>- 1% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment; - Nil if Units are redeemed / switched-out after 1 year from the date of allotment.</div>																	
Mahindra Manulife Mid Cap Unnati Yojana																		
Mahindra Manulife Rural Bharat and Consumption Yojana																		
Mahindra Manulife Large Cap Pragati Yojana																		
Mahindra Manulife Focused Equity Yojana																		
Mahindra Manulife Top 250 Nivesh Yojana																		
Mahindra Manulife Liquid Fund	<table><tr><th>Investor Exit upon subscription</th><th>Exit Load as % of redemption proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>0.0000%</td></tr></table>	Investor Exit upon subscription	Exit Load as % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%	<div>Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO). The above mentioned exit load shall not apply to the Unclaimed Plan offered under the Scheme.</div>
Investor Exit upon subscription	Exit Load as % of redemption proceeds																	
Day 1	0.0070%																	
Day 2	0.0065%																	
Day 3	0.0060%																	
Day 4	0.0055%																	
Day 5	0.0050%																	
Day 6	0.0045%																	
Day 7 onwards	0.0000%																	

Mahindra Manulife Arbitrage Yojana	<ul style="list-style-type: none"> An exit load of 0.25% is payable if Units are redeemed / switched-out on or before completion of 30 days from the date of allotment of Units; Nil - If Units are redeemed / switched-out after completion of 30 days from the date of allotment of Units. <p>Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).</p>
Mahindra Manulife Flexi Cap Yojana	<ul style="list-style-type: none"> An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment; Nil if Units are redeemed / switched-out after 3 months from the date of allotment. <p>Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).</p>
Mahindra Manulife Asia Pacific REITs FOF	<p>10% of the units allotted shall be redeemed without any exit load, on or before completion of 24 months from the date of allotment of Units.</p> <p>Any redemption in excess of the above limit shall be subject to the following exit load:</p> <ul style="list-style-type: none"> An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 12 months from the date of allotment of Units; An exit load of 0.5% is payable if Units are redeemed / switched-out between 12 months to 24 months for the date of allotment of units Nil - If Units are redeemed / switched-out after completion of 24 months from the date of allotment of Units. <p>Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).</p>

(ii) Recurring Expenses

Actual Expenses* for the FY 2020 -21

Scheme Name	Period	Gross TER *		
		Regular Plan	Direct Plan	Unclaimed Plan
MMLF	Apr 01, 2020 – Mar 31, 2021	0.26	0.15	0.14
MMEKBY		2.41	0.75	N.A.
MMESDSY		2.43	0.80	
MMLDF		1.15	0.33	
MMMCBY		2.60	0.86	
MMMCUY		2.50	0.87	
MMDBY		1.85	0.74	
MMRBCY		2.45	0.84	
MMLCPY		2.58	0.74	
MMHENY		2.54	0.72	
MMOF		0.20	0.09	
MMUSTF		0.76	0.34	
MMTNY		2.52	0.66	
MMAY	Aug 24, 2020 ⁺ – Mar 31, 2021 [^]	1.18	0.33	
MMFEY	Nov 17, 2020 ⁺ – Mar 31, 2021 [^]	2.54	0.42	
MMSTF	Feb 23, 2021 ⁺ – Mar 31, 2021 [^]	1.27	0.37	

[^] TER for period less than full financial year are annualised.

⁺ Inception date of the scheme

* The actual expenses / Gross TER of all Schemes (other than MMEKBY, MMLF, MMOF, MMUSTF, MMLDF, MMDBY & MMSTF) includes additional expenses under Regulations 52(6A)(c), additional expenses under regulation 52 (6A) (b) for gross new inflows from specified cities and Goods & Services Tax (GST) on management fees. In case of MMEKBY, MMLF, MMOF, MMUSTF, MMLDF, MMDBY & MMSTF the actual expenses includes additional expenses under regulation 52 (6A) (b) for gross new inflows from specified cities and GST on management fees

The total expenses of the Scheme including Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) shall not exceed the limits stated in Regulation 52(6) of SEBI (MF) Regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its Associate, Sponsor(s), Trustee or any other entity through any route. However, expenses that are very small in value but high in volume[^] ([^]A list of such miscellaneous expenses is provided by AMFI in consultation with SEBI) may be paid out of AMC's books at actuals or not exceeding 2 bps of the Scheme's AUM, whichever is lower.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan. The TER of the Direct Plan will be lower to the extent of the distribution expenses, commission, etc. charged to the Regular Plan and no commission for distribution of Units will be paid/ charged under Direct Plan

The trusteeship fees shall be subject to a maximum of 0.01% per annum of the daily Net Assets of the schemes of the Mutual Fund. Such fee shall be paid to the Trustee Company at monthly frequency. The Trustee Company may charge further expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations.

GST on expenses other than the investment management and advisory fees, if any, shall be charged to the Scheme within the maximum limit of total expense ratio as prescribed under regulation 52 of the SEBI (MF) Regulations. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

In terms of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

The total expenses of the Scheme including the investment management and advisory fee for all the Scheme(s) of the Fund excluding Mahindra Manulife Asia Pacific REITs FOF shall not exceed the limits stated in Regulation 52(6) which are as follows:

	MMLF, MMLDF, MMOF, MMUSTF, MMDBY and MMSTF	MMEKBY, MMMCBY, MMMCUY, MMRBCY, MMLPY, MMTNY, MMESDSY, MMFEY, MMAI, MMFCY and MMHENY
On the first Rs. 500 crores of the daily net assets	2.00%	2.25%
On the next Rs. 250 crores of the daily net assets	1.75%	2.00%
On the next Rs. 1,250 crores of the daily net assets	1.50%	1.75%
On the next Rs. 3,000 crores of the daily net assets	1.35%	1.60%
On the next Rs. 5,000 crores of the daily net assets	1.25%	1.50%
On the next Rs. 40,000 crores of the daily net assets	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	
On the balance of the assets	0.80%	1.05%

Recurring Expenses for Mahindra Manulife Asia Pacific REITs FOF: The total expenses ratio of Mahindra Manulife Asia Pacific REITs FOF, shall include the weighted average of the total expense ratio levied by the underlying scheme(s) and shall not exceed 2.00 per cent of the daily net assets of the Scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme, subject to the overall ceilings as stated above.

Investors are requested to note that they will be bearing the recurring expenses of the Scheme, in addition to the expenses of Underlying Fund in which the Scheme makes investments.

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the Scheme as per regulation 52 (6A), namely

- Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions.
- Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investor of such cities as specified by SEBI/AMFI from time to time are at least
 - 30 per cent of gross new inflows from retail investor in the Scheme, or;
 - 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher

Provided that if inflows from retail investors of such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors of such cities.

Provided further that amount incurred as expense on account of inflows from retail investors of such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

For the purpose of this clause - inflows of amount upto Rs. 2 Lacs per transaction, by individual investors shall be considered as inflow from "retail investor".

- Additional expenses, incurred towards different heads mentioned under regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme. However, such additional expenses will not be charged if exit load is not levied/ not applicable to the Scheme.

Further, GST on investment management and advisory fees shall be charged to the Scheme, in addition to the above expenses, as prescribed under the SEBI (MF) Regulations.

The total expense ratios (TER) of the schemes of the Fund are available in downloadable spreadsheet format on the AMC website and AMFI website. Any change in the current expense ratios will be updated at least three working days prior to the effective date of the change. For the total expense ratio details of the Scheme, investors may visit <http://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES> available on the website of the AMC viz., www.mahindramanulife.com and AMFI's website viz., www.amfindia.com.

Further, any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996 and Goods & Services Tax on investment and advisory fees) in comparison to previous base TER charged to the Scheme/ Plan shall be communicated to investors of the Scheme/ Plan through notice via email or SMS and will be uploaded on the website <http://www.mahindramanulife.com/downloads#MANDATORY-DISCLOSURES> at least three working days prior to effective date of such change.

Provided that any increase or decrease in TER of the Scheme/Plan due to change in AUM and any decrease in TER in the Scheme/Plan due to various other regulatory requirements would not require issuance of any prior notice/communication to the investors.

Transaction Charges

In accordance with SEBI Circular No. IMD/ DF/13/ 2011 dated August 22, 2011, the AMC/ Fund shall deduct a Transaction Charge on per purchase /subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either "Opt-in / Opt-out" from levying transaction charge based on the type of product. Therefore, the "Opt-in / Opt-out" status shall be at distributor level, basis the product selected by the distributor. Transaction charges shall be deducted for Applications for purchase/ subscription received through distributor/ agent as under (only if that distributor / agent has opted to receive the transaction charges):

Investor Type	Transaction Charges
New Investor (First Time Mutual Fund Investor)	Transaction charge of Rs.150/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.
Existing Investor	Transaction charge of Rs.100/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the existing investor. The balance of the subscription amount shall be invested.

The transaction charges and the net investment amount and the number of units allotted will be clearly mentioned the Account Statement issued by the Mutual Fund. In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted if:

- The amount per purchases /subscriptions is less than Rs. 10,000/-;
- The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP/ DTP, etc.
- Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent).
- Subscription made through Exchange Platform irrespective of investment amount.

Daily Net Asset Value (NAV) Publication

The AMC will calculate and disclose the NAVs on all the Business Days (all Calendar Days for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund). The AMC shall update the NAVs on its website (www.mahindramanulife.com) and of the Association of Mutual Funds in India - AMFI (www.amfindia.com) before 11.00 p.m. on every Business Day and on or before 10.00 a.m. on the next Business Day for Mahindra Manulife Asia Pacific REITs FOF. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Unitholders may also avail a facility of receiving latest NAVs through SMS on their registered mobile numbers, by submitting a specific request in this regard to the AMC / Registrar & Transfer Agent.

For Investors Grievances please contact

Mahindra Manulife Mutual Fund: Ms. Pooja Deherkar

Mahindra Manulife Investment Management Private Limited
(Formerly known as Mahindra Asset Management Company Private Limited)
1st Floor, Sadhana House, Behind Mahindra Towers, 570, PB Marg, Worli, Mumbai- 400 018;
Phone no. - 022 - 66327900, Toll Free No. - 1800-419-6244,
Email id - mfinvestors@mahindra.com

Registrar: Computer Age Management Services Limited

'C' Block, 2nd floor, Hanudev Info Park P Ltd, Sf No 558/2, Udayampalayam Road, Nava India, Coimbatore-641028

Unitholders' Information

Account Statements:

On acceptance of the application for subscription, an allotment confirmation /account statement specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request will be sent to the Unitholders registered e-mail address and/or mobile number. Where investors / Unitholders, have provided an email address, an account statement reflecting the units allotted to the Unitholder shall be sent by email on their registered email address. The Unitholder may request for a physical account statement by writing / calling the AMC / ISC / RTA. The AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

Consolidated Account Statement (CAS):

Consolidated account statement for each calendar month shall be issued, on or before fifteenth day of succeeding month, detailing all the transactions and holding at the end of the month including the total purchase value / cost of investment in each scheme and transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. The AMC shall identify common investors across fund houses by their permanent account number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS.

Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, following additional disclosure(s) shall be provided in CAS issued for the half year (ended September / March):

- The amount of actual commission paid by the AMC's /Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF Scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by the AMC /MFs to the distributors. Further, the commission disclosed in CAS shall be gross commission and shall not exclude costs incurred by distributors such as Goods and Service Tax (GST) (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average total expense ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for the scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The transactions viz. purchase, redemption, switch, Payout of Income Distribution cum Capital Withdrawal / IDCW Payout, Reinvestment of Income Distribution cum Capital Withdrawal/ IDCW Reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan, carried out by the Unit holders shall be reflected in the CAS on the basis of PAN.

The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014, Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.

Based on the PANs provided by the asset management companies / mutual funds' registrar and transfer agents (AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.

Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Half Yearly Consolidated Account Statement:

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 21st day of succeeding month, to all such Unitholders holding units in non- demat form in whose folios no transaction has taken place during that period shall be sent by email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

Annual Report:

The scheme wise annual report shall be hosted on the website of the AMC / Mutual Fund (www.mahindramanulife.com) and AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). Further, the physical copy of the scheme wise annual report shall be made available to the Unitholders at the registered / corporate office of the AMC at all times.

In case of Unitholders whose e-mail addresses are registered with the Fund, the AMC shall e-mail the annual report or an abridged summary thereof to such Unitholders. The Unitholders whose e-mail addresses are not registered with the Fund may submit a request to the AMC / Registrar & Transfer Agent to update their email ids or communicate their preference to continue receiving a physical copy of the scheme wise annual report or an abridged summary thereof. Unitholders may also request for a physical or electronic copy of the annual report / abridged summary, by writing to the AMC at mfinvestors@mahindra.com from their registered email ids or calling the AMC on the toll free number 1800 419 6244 or by submitting a written request at any of the nearest Investor Service Centers of the Fund.

Further, the AMC shall publish an advertisement in all India edition of at least two newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI. The AMC shall provide a physical copy of the abridged summary of the annual report, without charging any cost, on specific request received from a Unitholder.

Fortnightly , Monthly and Half-Yearly Portfolio Disclosures

The AMC shall disclose portfolio (along with ISIN and yield of the instruments) of all the debt Scheme(s) of the Fund in the prescribed format, as on the last day of the fortnight on its website viz. www.mahindramanulife.com within 5 days from the end of each fortnight (i.e. for the periods from 1st day of the month to the 15th day of the same month and from 16th day of the month till the last day of the same month).

Further, the AMC shall also disclose portfolio of all the Scheme(s) along with ISIN as on the last day of each month / half year on its website viz. HYPERLINK "<http://www.mahindramanulife.com>" www.mahindramanulife.com and on the website of AMFI viz. HYPERLINK "<http://www.amfiindia.com>" www.amfiindia.com within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.

In case of Unitholders whose e-mail addresses are registered, the AMC shall send via e-mail the fortnightly, monthly and half-yearly statement of the Scheme's portfolio within 5 days from the close of each fortnight and within 10 days from the close of each month/ half-year respectively. Further, the AMC shall publish an advertisement in all India edition of at least

two newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes' portfolio(s) on the AMC's website and on the website of AMFI. The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a Unitholder.

Half Yearly Unaudited Financial Results

The Mutual Fund shall within one month from the close of each half year (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website www.mahindramanulife.com. The Mutual Fund shall also publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results shall also be displayed on the website of AMFI.

Creation of Segregated Portfolio in the schemes of the Fund

In case of a credit event at issuer level, the AMC may create a segregated portfolio of debt and money market instruments under the schemes of the Fund (other than MMOF, MMEKBY, MMMBY, MMMUY, MMLPY & MMRBCY) in compliance with the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018 and SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 7, 2019, as amended from time to time. Please refer SID of respective schemes for detailed procedure on creation of segregated portfolio in the schemes of the Fund.

Plans & Options under Schemes

Direct Plan

Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

In case of Unclaimed Plan, any new unclaimed amounts of the schemes of Mutual Fund, will be invested in the 'Unclaimed Redemption / Income Distribution cum Capital Withdrawal (IDCW) Option Upto 3 years' option and upon completion of three years from the date of allotment of units under this option, all units will be switched to the 'Unclaimed Redemption / Income Distribution cum Capital Withdrawal Option (IDCW) Beyond 3 years' option of the Unclaimed Plan.

Default Plan

Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. However, if distributor code is mentioned in application form, but "Direct Plan" is mentioned against the Scheme name, the distributor code will be ignored and the application will be processed under "Direct Plan". Further, where application is received for regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

The below table summarizes the procedures which would be adopted by the AMC for applicability of Direct Plan / Regular Plan, while processing application form/transaction request under different scenarios:

Sr. No	AMFI Registration Number (ARN) Code mentioned in the application form / transaction request	Plan as selected in the application form / transaction request	Transaction shall be processed and Units shall be allotted under
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Product Labelling/ Risk-o-meter

Common note to be included: In terms of SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 and clarifications issued by SEBI in this regard, the Mutual Fund/AMC shall evaluate the Risk-o-meter of the Scheme on a monthly basis and shall disclose the same along with portfolio disclosure of the Scheme on its website viz. www.mahindramanulife.com and on the website of AMFI viz. www.amfiindia.com within 10 days from the close of each month. Further, any change in Risk-o-meter shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme.

Stamp Duty

Pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 and subsequent notifications issued in this regard, by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019:

- a stamp duty @ 0.005% of the transaction value would be levied on all mutual fund purchase transactions (including fresh / additional purchases, switch-in transactions, all SIP / STP-in instalments and IDCW re-investments) at the time of allotment of units; Pursuant to levy of stamp duty, the number of units allotted on such purchase transactions to the unitholders would be reduced to that extent.
- a stamp duty @0.015% of the transaction value would be levied on transfer of mutual fund units.

Further, it is hereby clarified that stamp duty shall not be levied on redemption of units by unitholders.

COMPARISON OF EXISTING SCHEMES

Equity Schemes

The following table shows the differentiation of the Scheme with the existing open ended equity oriented schemes of Mahindra Manulife Mutual Fund:

Scheme Name	Investment Objective	Asset Allocation	Number of Folios as on October 31, 2021	AUM as on October 31, 2021 (Rs. In crores)
Mahindra Manulife Focused Equity Yojana	The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.	Equity and Equity related Securities [^] : 65% - 100% Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo): 0% - 35% Units issued by REITs & InvITs: 0% - 10% \$ Subject to overall limit of 30 stocks across market capitalization. ^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.	24620	453.52
Mahindra Manulife Top 250 Nivesh Yojana	The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved	Equity and Equity related Securities [^] of which: 80% - 100% a) Large Cap Companies*: 35%-65% b) Mid Cap Companies*: 35% - 65% c) Other than Large Cap and Mid Cap Companies: 0%& - 30% Debt and Money Market Securities [^] (including TREPS (Tri-Party Repo), Reverse Repo): 0% - 20% Units issued by REITs & InvITs: 0% - 10% ^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. *Definition of Large Cap Companies: 1 st – 100 th company in terms of full Market Capitalization. *Definition of Mid Cap Companies: 101 st – 250 th company in terms of full Market Capitalization. For the purpose of this definition(s), the list of stocks prepared by AMFI in this regard will be adopted.	29245	476.45
Mahindra Manulife Large Cap Pragati Yojana	The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved	Equity and Equity related Securities of Large cap companies [^] *: 80%-100% Equity and Equity related Securities of other companies [^] : 0% - 20% Debt and Money Market Securities [^] (including TREPS, Reverse Repo): 0% - 20% Units issued by REITs & InvITs: 0% - 10% ^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. *Definition of Large Cap Companies: 1 st – 100 th company in terms of full Market Capitalization. For the purpose of this definition, the list of stocks prepared by AMFI in this regard will be adopted.	11709	136.89
Mahindra Manulife Multi Cap Badhat Yojana	The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.	Equity and Equity related Securities [^] of which : 75% - 100% (i) Large Cap Companies* : 25% - 50% (ii) Mid Cap Companies** : 25% - 50% (iii) Small Cap Companies***: 25% - 50% Debt and Money Market Securities [^] (including TREPS, Reverse Repo and units of liquid mutual fund schemes) [^] : 0% - 25% ^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. *Definition of Large Cap Companies: 1 st – 100 th company in terms of full Market Capitalization. **Definition of Mid Cap Companies: 101 st – 250 th company in terms of full Market Capitalization. ***Definition of Small Cap Companies: 251 st company onwards in terms of full Market Capitalization. For the purpose of these definition, the list of stocks prepared by AMFI in this regard will be adopted.	53770	853.97

COMPARISON OF EXISTING SCHEMES

Equity Schemes

The following table shows the differentiation of the Scheme with the existing open ended equity oriented schemes of Mahindra Manulife Mutual Fund:

Scheme Name	Investment Objective	Asset Allocation	Number of Folios as on October 31, 2021	AUM as on October 31, 2021 (Rs. In crores)
Mahindra Manulife ELSS Kar Bachat Yojana	The investment objective of the Scheme is to generate long-term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.	Equity and Equity related Securities*: 80% - 100% Debt and Money Market Securities (including TREPS and Reverse Repo): 0% - 20% * Equity related Securities shall mean equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.	33599	424.42
Mahindra Manulife Mid Cap Unnati Yojana	The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.	Equity and Equity related Securities of Mid Cap Companies^*: 65%-100% Equity and Equity related Securities of Non Mid Cap Companies^: 0%-35% Debt and Money Market Securities^ (including TREPS, Reverse Repo and units of liquid mutual fund schemes): 0% - 35% Units issued by REITs & InvITs: 0% - 10% ^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time. *Definition of Mid Cap Companies: 101 st – 250 th company in terms of full Market Capitalization. For the purpose of this definition, the list of stocks prepared by AMFI in this regard will be adopted.	53607	844.66
Mahindra Manulife Rural Bharat and Consumption Yojana	The investment objective of the Scheme is to provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in rural India. However, there can be no assurance that the investment objective of the Scheme will be achieved	Equity and Equity Related Instruments of entities having exposure towards rural India^: 80%-100% Equity and Equity Related Instruments of entities other than having exposure to rural India^: 0%-20% Debt and Money Market Securities^ (including TREPS, Reverse Repo): 0%-20% Units issued by REITs & InvITs: 0%-10% ^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.	4943	49.15
Mahindra Manulife Flexi Cap Yojana	The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.	Equity & Equity related instruments ^: 65% - 100% Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo): 0% - 35% Units issued by REITs & InvITs: 0% - 10% ^ including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.	57277	862.35

COMPARISON OF EXISTING SCHEMES

Debt schemes

The following table shows the differentiation of the Scheme with the existing open ended debt/liquid schemes of Mahindra Manulife Mutual Fund:

Scheme Name	Investment Objective	Asset Allocation	Number of Folios as on October 31, 2021	AUM as on October 31, 2021 (Rs. In crores)
Mahindra Manulife Liquid Fund	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	Money Market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days: 50% - 100% Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/ residual maturity up to 91 days: 0% - 50% *securitized debt cumulative allocation not to exceed 30% of the net assets of the Scheme.	3627	1,487.36
Mahindra Manulife Short Term Fund	The investment objective of the Scheme is to generate income and capital appreciation through an actively managed diversified portfolio of Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Debt*and Money Market Instruments: 0%-100% Units issued by REITs & InvITs: 0% - 10% *Includes securitized debt (excluding foreign securitized debt) and debt instruments having structured obligations/credit enhancements (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 35% of the net assets of the Scheme	2501	198.64
Mahindra Manulife Low Duration Fund	The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	Money Market & Debt instruments: 0% - 100% Units issued by REITs & InvITs: 0% - 10% *Includes securitized debt up to 30% of the net assets of the Scheme.	10982	679.39
Mahindra Manulife Dynamic Bond Yojana	The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	Debt* & Money Market instruments: 0% - 100% Units issued by REITs & InvITs: 0% - 10% * Includes securitized debt and debt instruments having structured obligations/credit enhancements (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 35% of the net assets of the Scheme.	1606	102.51
Mahindra Manulife Ultra Short Term Fund	The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Debt*and Money Market Instruments: 0%-100% Units issued by REITs & InvITs: 0% - 10% *Includes securitized debt up to 30% of the net assets of the Scheme and structured obligations (such as corporate / promoter guarantee, conditional and contingent liabilities, covenants, pledge and / or Non Disposal Undertaking of shares etc) upto 25% of the net assets of the Scheme	2828	200.43
Mahindra Manulife Overnight Fund	The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.	Debt & money market instruments maturing on or before the next business day including TREPS (Tri-Party Repo) and Reverse Repo) : 0% - 100%	798	267.38

COMPARISON OF EXISTING SCHEMES

Hybrid schemes

The following table shows the differentiation of the Scheme with the existing open ended hybrid schemes of Mahindra Manulife Mutual Fund:

Scheme Name	Investment Objective	Asset Allocation	Number of Folios as on October 31, 2021	AUM as on October 31, 2021 (Rs. In crores)
Mahindra Manulife Equity Savings Dhan Sanchay Yojana	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Equity and Equity related Securities [^] of which: 65% - 85% (i) Equity and Equity related securities (unhedged)*: 40% - 60% (ii) Equities, equity related securities and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure (hedged)*: 5% - 25% Debt and Money Market Securities [^] : 15% - 35% Units issued by REITs & InvITs: 0% - 10% If the debt / money market instruments offer better returns than the arbitrage opportunities available in cash and derivatives segments of equity markets then the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as mentioned below: Equity and Equity related Securities [^] of which: 45% - 65% (i) Equity and Equity related securities (unhedged)*: 40% - 60% (ii) Equities, equity related securities and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure (hedged)*: 0% - 5% Debt and Money Market Securities [^] : 35% - 55% Units issued by REITs & InvITs: 0% - 10% *Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The Scheme will enter into derivatives transactions for hedging and/or portfolio rebalancing. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level the scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 60% of the net assets ^The Scheme may also use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.	14803	343.86
Mahindra Manulife Arbitrage Yojana	The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.	Equity & Equity related instruments including Equity Derivatives *: 65% - 100% Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo): 0% - 35% Units issued by REITs & InvITs: 0% - 10% If the arbitrage opportunities in the market are not available / negligible or returns are lower than alternative investment opportunities as per the allocation pattern, then the Fund Manager may choose to follow an alternate asset allocation, keeping in view the interest of the unitholders. In such defensive circumstances, the asset allocation of the Scheme will be as per the below table: Equity & Equity related instruments including Equity Derivatives*: 0% - 65% Debt and Money Market Securities: 35% - 100% Units issued by REITs & InvITs: 0% - 10% *The Scheme will use derivatives (including index futures, stock futures, index options and stock options) as part of the arbitrage strategy of the Scheme and subject to guidelines issued by SEBI from time to time. The exposure to derivatives shown in the above asset allocation table shall be hedged exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security in a different segment, then the exposure for the purpose of asset allocation will be counted only for the long position in terms of SEBI Circular No. Cir/ IMD/ DF/ 11 / 2010 dated August 18, 2010.	1602	32.41
Mahindra Manulife Hybrid Equity Nivesh Yojana	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns	Equity and Equity related Securities [^] : 65% - 80% Debt and Money Market Securities [^] : 20% - 35% Units issued by REITs & InvITs: 0% - 10% [^] including derivative instruments to the extent of 50% of the Net Assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time under the Regulations and subject to guidelines issued by SEBI/RBI from time to time.	13075	314.96

COMPARISON OF EXISTING SCHEME

Fund of Funds (FoF) scheme

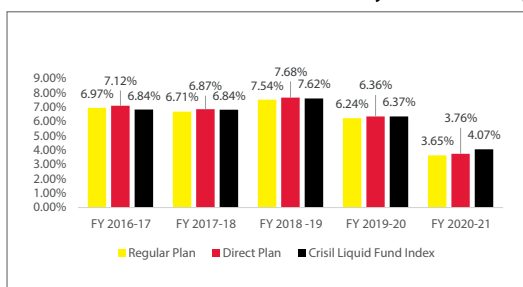
The following table shows the differentiation of the Scheme with the existing open ended Fund of Funds (FoF) scheme of Mahindra Manulife Mutual Fund:

Scheme Name	Investment Objective	Asset Allocation	Number of Folios as on October 31, 2021	AUM as on October 31, 2021 (Rs. In crores)
Mahindra Manulife Asia Pacific REITs FOF	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund – Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. However, there can be no assurance that the investment objective of the Scheme will be achieved.	Units / shares of Manulife Global Fund – Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. [^] : 95-100 Debt and Money Market Securities (including TREPS (Tri-Party Repo), Reverse Repo) and/or units of liquid schemes: 0-5 [^] Investors are requested to note that shares of Manulife Global Fund – Asia Pacific REIT Fund, should be considered as units of the Fund.	5349	35.35

PERFORMANCE OF THE SCHEMES

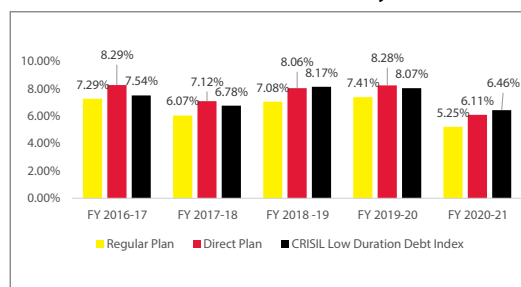
MAHINDRA MANULIFE LIQUID FUND (Scheme Code : MMLF)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹



MAHINDRA MANULIFE LOW DURATION FUND (Scheme Code : MMLDF)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

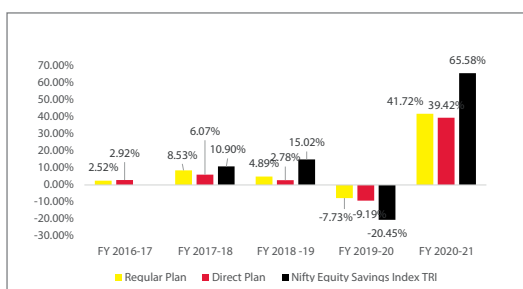


Compounded Annualised Returns as on October 31, 2021 ²			
Period	MMLF		Benchmark
	Regular Plan	Direct Plan	CRISIL Liquid Fund Index
Returns for the last 1 year	3.22%	3.33%	3.55%
Returns for the last 3 years	4.99%	5.10%	5.24%
Returns for the last 5 years	5.77%	5.90%	5.95%
Returns since Inception	5.86%	5.99%	6.02%
Date of Allotment/Inception	04-Jul-16		

Compounded Annualised Returns as on October 31, 2021 ²			
Period	MMLDF		Benchmark
	Regular Plan	Direct Plan	Crisil Low Duration Debt Index
Returns for the last 1 year	3.25%	4.09%	4.40%
Returns for the last 3 years	6.13%	6.99%	7.09%
Returns since Inception	6.09%	7.03%	7.01%
Date of Allotment/Inception	15-Feb-17		

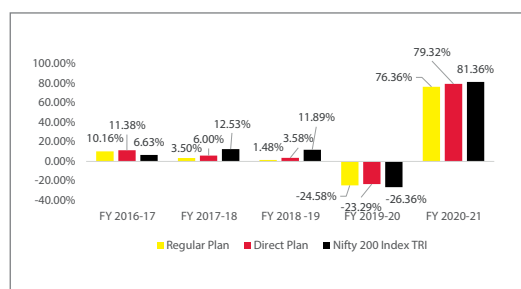
MAHINDRA MANULIFE EQUITY SAVINGS DHAN SANCHAY YOJANA (Scheme Code : MMESDSY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹



MAHINDRA MANULIFE ELSS KAR BACHAT YOJANA (Scheme Code : MMEKBY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

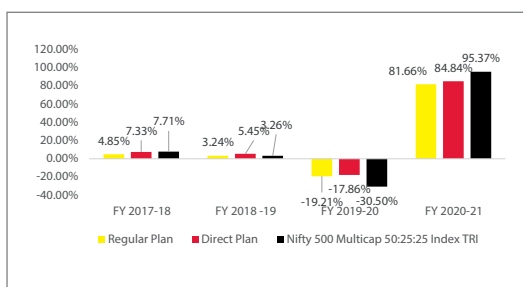


Compounded Annualised Returns as on October 31, 2021 ³			
Period	MMESDSY		Benchmark
	Regular Plan	Direct Plan	Nifty Equity Savings Index TRI
Returns for the last 1 year	29.94%	32.15%	20.02%
Returns for the last 3 years	14.51%	16.43%	11.92%
Returns since Inception	10.08%	12.19%	10.42%
Date of Allotment/Inception	1-Feb-2017		

Compounded Annualised Returns as on October 31, 2021 ³			
Period	MMEKBY		Benchmark
	Regular Plan	Direct Plan	Nifty 200 Index TRI
Returns for the last 1 year	67.65%	70.42%	57.01%
Returns for the last 3 years	20.71%	22.78%	20.67%
Returns for the last 5 years	13.51%	15.75%	16.33%
Returns since inception	13.49%	15.74%	16.14%
Date of Allotment/Inception	18-Oct-16		

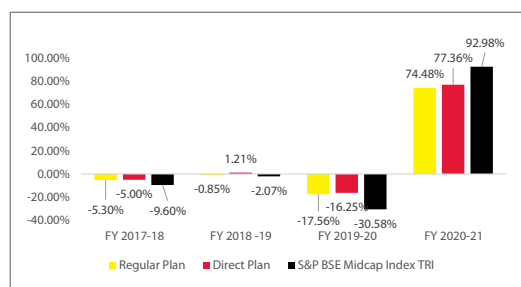
MAHINDRA MANULIFE MULTI CAP BADHAT YOJANA (Scheme Code : MMMBY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹



MAHINDRA MANULIFE MID CAP UNNATI YOJANA (Scheme Code : MMMUY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹



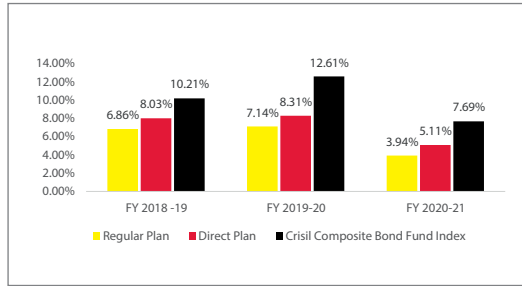
Compounded Annualised Returns as on October 31, 2021 ³			
Period	MMMBCY		Benchmark
	Regular Plan	Direct Plan	NIFTY 500 Multicap 50:25:25 Index TRI
Returns for the last 1 year	80.81%	84.02%	68.60%
Returns for the last 3 year	28.59%	30.83%	22.58%
Returns since Inception	17.93%	20.30%	14.98%
Date of Allotment/Inception	11-May-17		

Compounded Annualised Returns as on October 31, 2021 ³			
Period	MMMUY		Benchmark
	Regular Plan	Direct Plan	S&P BSE Midcap Index TRI
Returns for the last 1 year	76.56%	79.49%	71.68%
Returns for the last 3 year	25.40%	27.47%	21.34%
Returns since Inception	16.11%	18.17%	11.36%
Date of Allotment/Inception	30-Jan-18		

PERFORMANCE OF THE SCHEMES

MAHINDRA MANULIFE DYNAMIC BOND YOJANA (Scheme Code : MMDBY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

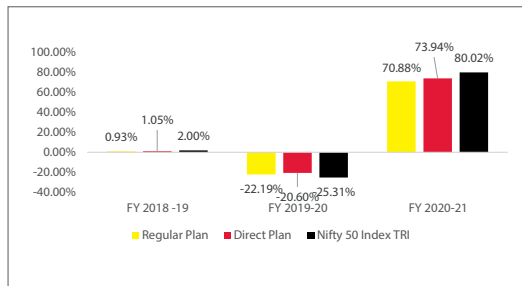


Compounded Annualised Returns as on October 31, 2021 ³

Period	MMCRF		Benchmark
	Regular Plan	Direct Plan	CRISIL Composite Bond Fund Index
Returns for the last 1 year	2.84%	3.95%	3.87%
Returns for the last 3 year	5.63%	6.80%	9.73%
Returns since inception	5.37%	6.55%	9.34%
Date of Allotment/Inception	20- Aug -18		

MAHINDRA MANULIFE LARGE CAP PRAGATI YOJANA (Scheme Code : MMLPY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

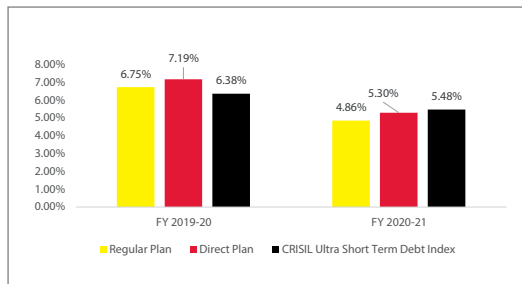


Compounded Annualised Returns as on October 31, 2021 ³

Period	MMLPY		Benchmark
	Regular Plan	Direct Plan	NIFTY 50 Index TRI
Returns for the last 1 year	59.48%	62.28%	53.72%
Returns since inception	19.60%	21.87%	19.50%
Date of Allotment/Inception	15- Mar -19		

MAHINDRA MANULIFE ULTRA SHORT TERM FUND (Scheme Code : MMUSTF)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

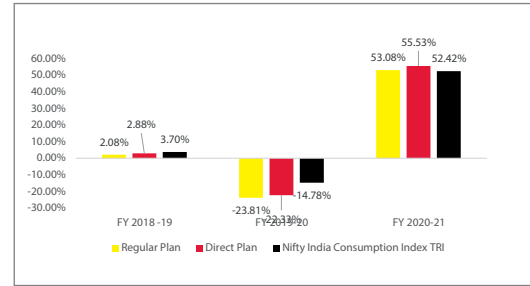


Compounded Annualised Returns as on October 31, 2021 ²

Period	MMUSTF		Benchmark
	Regular Plan	Direct Plan	CRISIL Ultra Short Term Debt Index
Returns for the last 1 year	3.27%	3.70%	4.18%
Returns since inception	4.87%	5.31%	5.33%
Date of Allotment/Inception	17-Oct-19		

MAHINDRA MANULIFE RURAL BHARAT AND CONSUMPTION YOJANA (Scheme Code : MMRBCY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

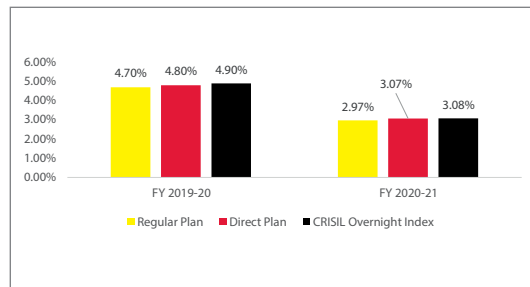


Compounded Annualised Returns as on October 31, 2021 ³

Period	MMRBCY		Benchmark
	Regular Plan	Direct Plan	Nifty India Consumption Index TRI
Returns for the last 1 year	47.93%	50.29%	42.44%
Returns since inception	11.55%	13.52%	15.89%
Date of Allotment/Inception	13- Nov -18		

MAHINDRA MANULIFE OVERNIGHT FUND (Scheme Code : MMOF)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

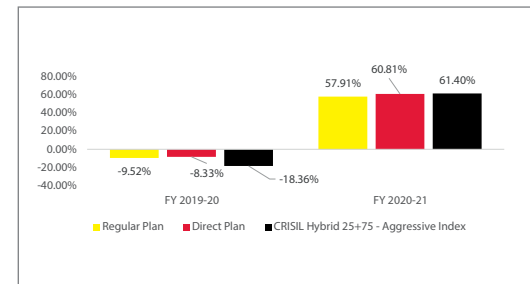


Compounded Annualised Returns as on October 31, 2021 ²

Period	MMOF		Benchmark
	Regular Plan	Direct Plan	CRISIL Overnight Index
Returns for the last 1 year	3.05%	3.16%	3.20%
Returns since inception	3.54%	3.65%	3.69%
Date of Allotment/Inception	23-Jul-19		

MAHINDRA MANULIFE HYBRID EQUITY NIVESH YOJANA (Scheme Code : MMHENY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹

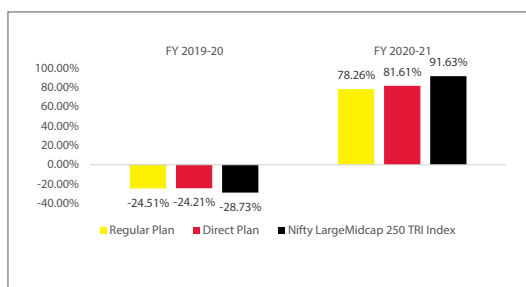


Compounded Annualised Returns as on October 31, 2021 ³

Period	MMHENY		Benchmark
	Regular Plan	Direct Plan	CRISIL Hybrid 25+75 - Aggressive Index
Returns for the last 1 year	51.10%	54.00%	42.27%
Returns since inception	25.79%	28.16%	20.94%
Date of Allotment/Inception	19-Jul-19		

MAHINDRA MANULIFE TOP 250 NIVESH YOJANA (Scheme Code : MMTNY)

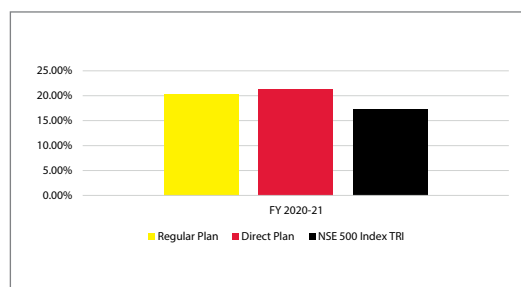
Absolute Returns of the Scheme for each financial year for the last 5 years ¹



Compounded Annualised Returns as on October 31, 2021 ³			
Period	MMTNY		Benchmark
	Regular Plan	Direct Plan	Nifty LargeMidcap 250 TRI Index
Returns for the last 1 year	72.30%	75.59%	65.38%
Returns since inception	34.36%	36.86%	31.44%
Date of Allotment/Inception	30-Dec-19		

MAHINDRA MANULIFE FOCUSED EQUITY YOJANA (Scheme Code : MMFEY)

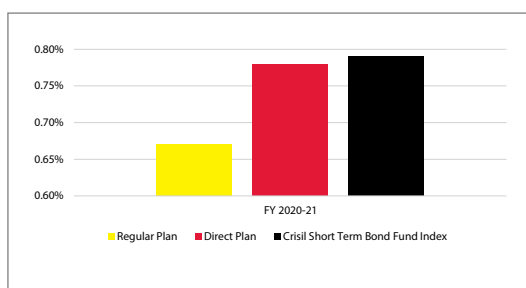
Absolute Returns of the Scheme for each financial year for the last 5 years ¹



Absolute Returns as on October 31, 2021 ³			
Period	MMFEY		Benchmark
	Regular Plan	Direct Plan	NSE 500 Index TRI
Returns for the last 6 months	51.10%	53.84%	48.17%
Returns since inception	58.88%	62.31%	50.19%
Date of Allotment/Inception	17-Nov-20		

MAHINDRA MANULIFE SHORT TERM FUND (Scheme Code : MMSTF)

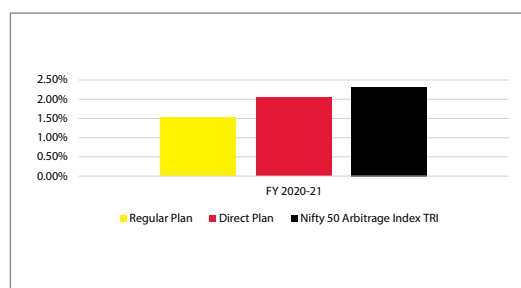
Absolute Returns of the Scheme for each financial year for the last 5 years ¹



Absolute Returns as on October 31, 2021 ³			
Period	MMSTF		Benchmark
	Regular Plan	Direct Plan	Crisil Short Term Bond Fund Index
Returns for the last 6 months	4.04%	5.02%	4.89%
Returns since inception	4.75%	5.73%	6.08%
Date of Allotment/Inception	23-Feb-21		

MAHINDRA MANULIFE ARBITRAGE YOJANA (Scheme Code : MMAY)

Absolute Returns of the Scheme for each financial year for the last 5 years ¹



Absolute Returns as on October 31, 2021 ³			
Period	MMAY		Benchmark
	Regular Plan	Direct Plan	Nifty 50 Arbitrage Index TRI
Returns for the last 1 year	2.73%	3.60%	3.90%
Returns since inception	2.83%	3.71%	3.90%
Date of Allotment/Inception	24-Aug-20		

- Returns are computed from date of allotment/1st April, as the case may be, to 31st March of the respective financial year
- Returns are calculated on Compounded Annualised basis for a period of more than a year and on an absolute basis for a period of less than a year. The "since inception" returns are calculated on Rs 1000/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**
- Returns are calculated on Compounded Annualised basis for a period of more than a year and on an absolute basis for a period of less than a year. The "since inception" returns are calculated on Rs 10/- invested at inception. For this purpose, inception date is deemed to be the date of allotment. The "returns" shown are for the growth option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / PoA HOLDER

Mr.	Ms.	M/s.																Mobile No.																				
PAN# / PEKRN#																		KYC Identification No. (KIN):																		[Please (✓)] <input type="checkbox"/> #KYC Proof Attached(Mandatory)		
Relationship with Minor@ Please (✓) <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Court appointed Legal Guardian																									Proof of relationship with minor@ Please (✓) <input type="checkbox"/> Attached @ Mandatory													

ADDITIONAL DETAILS REQUIRED (in case of non-individual Investors)

LEI*																Contact Person Name																											
Designation																Mobile No.												Email															

*The Legal Entity Identifier (LEI) is a 20-digit number used to uniquely identify parties for all payment transactions of value ₹50 crore and above undertaken by entities (non-individuals) using Reserve Bank-run Centralised Payment Systems viz. Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT). In absence of LEI, the Fund will not be able to make payments (Redemption/Dividend) of value ₹50 crore and above, and shall not be held responsible for any non-receipt/ receipt of funds with a delay.

4. JOINT APPLICANT DETAILS, If any (Refer General Instruction 4) (in Case of Minor, there shall be no joint holders)

I. NAME OF SECOND APPLICANT

Mr.	Ms.	M/s.																																												
KYC Identification No. (KIN):																		PAN# / PEKRN#																		GENDER <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other										
Mobile No.																		^^Email Id																		DATE OF BIRTH			D	D	M	M	Y	Y	Y	Y
<input type="checkbox"/> I/we wish to receive physical copy of the Annual Report or Abridged Summary thereof (Applicable only if email id is not available)																																														

II. NAME OF THIRD APPLICANT

Mr.	Ms.	M/s.																																												
KYC Identification No. (KIN):																		PAN# / PEKRN#																		GENDER <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other										
Mobile No.																		^^Email Id																		DATE OF BIRTH			D	D	M	M	Y	Y	Y	Y
<input type="checkbox"/> I/we wish to receive physical copy of the Annual Report or Abridged Summary thereof (Applicable only if email id is not available)																																														

Please attach Proof. Refer General Instruction No 15 for PAN/PEKRN and No 17 for KYC.

^^ On providing email-id investors shall receive scheme wise annual report or an abridged summary thereof/ account statements/ statutory and other documents by email. (Refer General Instruction 9)

5. APPLICANT DETAILS (Mandatory) (Refer general instruction 4)

5a. Status of Applicants (Refer General Instruction 4D) (Please tick one)

Sole/First Applicant <input type="checkbox"/> Individual <input type="checkbox"/> Non Individual	<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> NRI-Non Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust	<input type="checkbox"/> HUF	<input type="checkbox"/> AOP	<input type="checkbox"/> PIO	<input type="checkbox"/> Company
	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> On Behalf of Minor	<input type="checkbox"/> BOI	<input type="checkbox"/> OCI	<input type="checkbox"/> LLP	<input type="checkbox"/> Bank	<input type="checkbox"/> FI	<input type="checkbox"/> Society / Club	
	<input type="checkbox"/> Foreign National Resident in India	<input type="checkbox"/> QFI	<input type="checkbox"/> FPI	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Non Profit Organisation	<input type="checkbox"/> Others _____ (Please specify)			
Second Applicant <input type="checkbox"/> Individual <input type="checkbox"/> Non Individual	<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> NRI-Non Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust	<input type="checkbox"/> HUF	<input type="checkbox"/> AOP	<input type="checkbox"/> PIO	<input type="checkbox"/> Company
	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> On Behalf of Minor	<input type="checkbox"/> BOI	<input type="checkbox"/> OCI	<input type="checkbox"/> LLP	<input type="checkbox"/> Bank	<input type="checkbox"/> FI	<input type="checkbox"/> Society / Club	
	<input type="checkbox"/> Foreign National Resident in India	<input type="checkbox"/> QFI	<input type="checkbox"/> FPI	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Non Profit Organisation	<input type="checkbox"/> Others _____ (Please specify)			
Third Applicant <input type="checkbox"/> Individual <input type="checkbox"/> Non Individual	<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> NRI-Non Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust	<input type="checkbox"/> HUF	<input type="checkbox"/> AOP	<input type="checkbox"/> PIO	<input type="checkbox"/> Company
	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> On Behalf of Minor	<input type="checkbox"/> BOI	<input type="checkbox"/> OCI	<input type="checkbox"/> LLP	<input type="checkbox"/> Bank	<input type="checkbox"/> FI	<input type="checkbox"/> Society / Club	
	<input type="checkbox"/> Foreign National Resident in India	<input type="checkbox"/> QFI	<input type="checkbox"/> FPI	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Non Profit Organisation	<input type="checkbox"/> Others _____ (Please specify)			

5b. Occupation Details [Please tick (✓)]

Sole/First Applicant Please select any one	<input type="checkbox"/> Private Sector Service	<input type="checkbox"/> Public Sector Service	<input type="checkbox"/> Government Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional	<input type="checkbox"/> Housewife	<input type="checkbox"/> Business
	<input type="checkbox"/> Retired	<input type="checkbox"/> Agriculturist	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Others _____	(Please specify)		
Second Applicant Please select any one	<input type="checkbox"/> Private Sector Service	<input type="checkbox"/> Public Sector Service	<input type="checkbox"/> Government Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional	<input type="checkbox"/> Housewife	<input type="checkbox"/> Business
	<input type="checkbox"/> Retired	<input type="checkbox"/> Agriculturist	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Others _____	(Please specify)		
Third Applicant Please select any one	<input type="checkbox"/> Private Sector Service	<input type="checkbox"/> Public Sector Service	<input type="checkbox"/> Government Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional	<input type="checkbox"/> Housewife	<input type="checkbox"/> Business
	<input type="checkbox"/> Retired	<input type="checkbox"/> Agriculturist	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Others _____	(Please specify)		

5c. Gross Annual Income / Net-worth (Rs.)

Sole/First Applicant (Please select any one)	Gross Annual Income <input type="checkbox"/> Below 1 Lakh <input type="checkbox"/> 1 - 5 Lakhs <input type="checkbox"/> 5 - 10 Lakhs <input type="checkbox"/> 10 - 25 Lakhs <input type="checkbox"/> 25 Lakhs - 1 Crore <input type="checkbox"/> >1 Crore							
	Net-worth (Mandatory for Non-Individuals) Rs. _____ as on <table border="1"><tr><td>D</td><td>D</td></tr><tr><td>M</td><td>M</td></tr><tr><td>Y</td><td>Y</td></tr><tr><td>Y</td><td>Y</td></tr></table> (Not older than 1 year)	D	D	M	M	Y	Y	Y
D	D							
M	M							
Y	Y							
Y	Y							
Second Applicant (Please select any one)	Gross Annual Income <input type="checkbox"/> Below 1 Lakh <input type="checkbox"/> 1 - 5 Lakhs <input type="checkbox"/> 5 - 10 Lakhs <input type="checkbox"/> 10 - 25 Lakhs <input type="checkbox"/> 25 Lakhs - 1 Crore <input type="checkbox"/> >1 Crore							
	Net-worth (Mandatory for Non-Individuals) Rs. _____ as on <table border="1"><tr><td>D</td><td>D</td></tr><tr><td>M</td><td>M</td></tr><tr><td>Y</td><td>Y</td></tr><tr><td>Y</td><td>Y</td></tr></table> (Not older than 1 year)	D	D	M	M	Y	Y	Y
D	D							
M	M							
Y	Y							
Y	Y							
Third Applicant (Please select any one)	Gross Annual Income <input type="checkbox"/> Below 1 Lakh <input type="checkbox"/> 1 - 5 Lakhs <input type="checkbox"/> 5 - 10 Lakhs <input type="checkbox"/> 10 - 25 Lakhs <input type="checkbox"/> 25 Lakhs - 1 Crore <input type="checkbox"/> >1 Crore							
	Net-worth (Mandatory for Non-Individuals) Rs. _____ as on <table border="1"><tr><td>D</td><td>D</td></tr><tr><td>M</td><td>M</td></tr><tr><td>Y</td><td>Y</td></tr><tr><td>Y</td><td>Y</td></tr></table> (Not older than 1 year)	D	D	M	M	Y	Y	Y
D	D							
M	M							
Y	Y							
Y	Y							

—<— ———— **TEAR HERE** ———— >—

Scheme(s)/Plan(s)/Option(s)/ Sub-option(s)				
Cheque / DD / Payment Instrument No. & Date		Drawn on (Bank and Branch)		Amount in Figures (Rs.)

SIP / Micro SIP Date (s) _____ Top Up SIP Amount / Percentage _____ Frequency _____

5d. Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

Sole/First Applicant (Please select any one)	<input type="checkbox"/> I am a PEP	<input type="checkbox"/> I am Related to a PEP	<input type="checkbox"/> Not Applicable
Second Applicant (Please select any one)	<input type="checkbox"/> I am a PEP	<input type="checkbox"/> I am Related to a PEP	<input type="checkbox"/> Not Applicable
Third Applicant (Please select any one)	<input type="checkbox"/> I am a PEP	<input type="checkbox"/> I am Related to a PEP	<input type="checkbox"/> Not Applicable

6. FATCA and CRS DETAILS For Individuals (Mandatory) Non Individual investors including HUF should mandatorily fill separate FATCA/CRS form

	Sole/First Applicant/Guardian	Second Applicant	Third Applicant
Place of Birth			
Country of Birth			
Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others, please specify _____	<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others, please specify _____	<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others, please specify _____
Tax Residence Address Type (as per KYC records)	<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business
Are you a tax resident (i.e., are you assessed for Tax) in any other country outside India?	<input type="checkbox"/> Yes / <input type="checkbox"/> No	<input type="checkbox"/> Yes / <input type="checkbox"/> No	<input type="checkbox"/> Yes / <input type="checkbox"/> No
If 'YES', please fill below for ALL countries (other than India) in which you are a Resident for tax purposes i.e., where you are a Citizen / Resident / Green Card Holder / Tax Resident in the Respective countries.			
Country of Tax Residency	(1) (2) (3)	(1) (2) (3)	(1) (2) (3)
Tax Identification Number OR Functional Equivalent	(1) (2) (3)	(1) (2) (3)	(1) (2) (3)
Identification Type (TIN of other, Please specify)	(1) (2) (3)	(1) (2) (3)	(1) (2) (3)
If TIN is not available, please tick the reason A,B, or C (as defined below)	1 <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	2 <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	3 <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

Reason A → The country where the Account Holder is liable to pay tax does not issue Tax identification Numbers to its residents.

Refer General Instructions 4C and 19

Reason B → No TIN required. (Select this reason Only if the authorities of the respective country of tax residence do not require the TIN to be collected).

Reason C → Others; please state the reason thereof _____

7. BANK ACCOUNT DETAILS OF THE FIRST / SOLE APPLICANT (For redemption purpose) (Refer General Instruction 6 & 10) (Mandatory to attach proof, in case the pay-out bank account is different from the bank account mentioned under Section 8 below.)

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Bank Name

Branch Address Branch City

Account No. MICR Code (The 9 digit code appears on your cheque next to the cheque number)

Account Type (Please ✓) ☐ Savings ☐ Current ☐ NRO ☐ NRE ☐ FCNR ☐ Others (please specify) _____

IFSC Code*** *** Refer General Instruction 6C (Mandatory for Credit via RTGS / NEFT) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank)

Unitholders will receive redemption/ dividend (IDCW) proceeds directly into their bank account (as furnished in Section 8) via Direct credit / RTGS / NEFT facility unless specified otherwise in writing.

8. INVESTMENTS & PAYMENT DETAILS [Please (✓)] (Refer Instruction 7 for Scheme details and Instruction 5 & 8 for Payment and Third Party Payment Details) The name of the first/ sole applicant must be pre-printed on the cheque for lumpsum Investment/ SIP Registration. FOR DEFAULT OPTIONS, PLEASE REFER KIM.

NOTE: In case of, Payment through single cheque, the cheque/DD should be issued in favour of 'Mahindra Manulife Multiple Schemes' for the total investment amount mentioned below and the cheque/DD details need to be filled only once. Same cheque cannot be used for both lumpsum & SIP investments.

Payment Type : ☐ Non-Third Party Payment ☐ Third Party Payment (Please attach 'Third Party Payment Declaration Form')

Payment Through : ☐ Single Cheque ☐ Multiple Cheques (Refer instruction 5 D)

☐ One time Lumpsum Investment ☐ Systematic Investment Plan (Attach Common SIP/ TOP-UP SIP registration/upgrade cum debit mandate form)

Scheme/Plan/Option/ Sub-option	Investment Amount	DD Charges, if any	Net DD / Cheque Amount	Cheque/ DD/ Payment Instrument/ UTR No. & Date	Drawn on Bank / Branch	Bank Account Number
Mahindra Manulife _____						
Mahindra Manulife _____						
	TOTAL					

9. UNIT HOLDING OPTION

☐ DEMAT MODE*

☐ PHYSICAL MODE (Default)

(Refer Instruction 12)

*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode. Please ensure that the sequence of the names as mentioned in the application form matches with that of the demat account. Investor opting to hold units in demat form, may provide a copy of the DP statement to enable us to match the demat details as stated in the application form.

NSDL	DP NAME _____	DP ID	I	N								Beneficiary Account No.										
CDSL	DP NAME _____	Beneficiary Account No.																				

10. NOMINATION (Refer Instruction 14) (Mandatory for new folios of Individuals where mode of holding is single) (For Units in Non-Demat Form)

Name and Address of Nominee(s)	Relationship with Applicant	Date of Birth	Name and Address of Guardian	Signature of Nominee (Optional)/ Guardian of Nominee (Mandatory)	Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%)
		(to be furnished in case the Nominee is a minor)			
Nominee 1					
Nominee 2					
Nominee 3					

OR
[Please (✓)] ☐ I/We do not wish to Nominate

11. DECLARATION & SIGNATURE/S (Refer Instruction 13)

I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I / We hereby confirm and declare as follows:- I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents (i.e. Scheme Information Document, Statement of Additional Information and Key Information Memorandum) and apply for allotment of Units of the Schemes of Mahindra Manulife Mutual Fund ('the Fund') indicated above. I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorised to make this investment as per the Constitutive documents/ authorization(s). The amount invested in the Scheme is derived through legitimate sources only and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any statute or legislation or any other applicable laws or any Notifications, Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Fund, I/we hereby authorize the Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law. I/ We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Mahindra Manulife Investment Management Private Limited (Formerly known as Mahindra Asset Management Company Private Limited)(AMC) / the Fund and undertake to inform the AMC / the Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time. That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom. I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund, its Sponsor/s, Trustees, AMC, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi- judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/ advice to me/us. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the AMC / the Fund, their appointed service providers or representatives responsible. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby authorize and provide my/our consent to the AMC, its Registrar & Transfer Agent and their authorized representatives to contact me/us through various communication modes (including phone / email / SMS) to address my/our investment related queries and/or receive communications pertaining to my/our financial transactions/ non-financial transactions/ promotional/ potential investments and other communications/ materials about the mutual fund products and services offered by the Fund, irrespective of my/our blocking preferences with the Customer Preference Registration Facility. I/We do not have any existing Micro Investments which together with the current Micro Investment application will result in aggregate investments exceeding Rs. 50,000/- in a year (applicable to Micro Investment investors only). I / We confirm that I / We are not United States person(s) under the laws of United States or residents(s) of Canada as defined under the applicable laws of Canada. I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/OR ANY INDICATIVE YIELD BY THE FUND/AMC/ITS DISTRIBUTOR FOR THIS INVESTMENT. I/We hereby provide my /our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclosing of my Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios. **FATCA Declaration:** I hereby confirm that the information provided here in above is true, correct and complete to the best of my knowledge and belief and that I shall be solely liable and responsible for the information submitted above. I also confirm that I have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same. I also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of the same being effective and also undertake to provide any other additional information as may be required any intermediary or by domestic or overseas regulators / tax authorities. **Applicable to NRIs only :** I / We confirm that I am / we are Non-Residents of Indian Nationality / Origin and that the funds are remitted from abroad through approved banking channels or from my / our NRE / NRO / FCNR Account. I / We confirm that the details provided by me / us are true and correct.

SIGNATURE(S)
(Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft / Payment Instrument.)

<div>Sign Here</div> <div>First / Sole Applicant/ Guardian / PoA Holder / Karta</div>	<div>Sign Here</div> <div>Second Applicant</div>	<div>Sign Here</div> <div>Third Applicant</div>
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First time investors subscribing to the Scheme through SIP-NACH / Auto Debit to complete this form compulsorily along with the Main Application Form. (Please read 'Terms & Conditions for SIP through NACH / Auto Debit' overleaf) and general instruction 7.6. The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMATION (Refer General Instruction 1)

ARN & ARN Name	Sub Agent's ARN / Bank Branch Code	Employee Unique Identification Number (EUIIN)	RIA/PMRN Name & Code	Internal Code for Sub-Agent / Employee	FOR OFFICE USE ONLY (TIME STAMP)
146822					

Consent for sharing Transaction Feed with RIA/PMRN (Applicable for investments through RIA/PMRN only): ☐ I/We hereby give my/our consent to share/provide the transaction feed / portfolio holdings / NAV etc. in respect of my/our investments under Direct Plan in the scheme(s) of Mahindra Manulife Mutual Fund, to the above mentioned SEBI Registered Investment Advisor (RIA) or SEBI Registered Portfolio Manager (PMRN).
EUIIN Declaration (only where EUIIN box is left blank) (Refer General Instruction 1): ☐ I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

Sign Here First/ Sole Applicant/ Guardian / PoA Holder / Karta	Sign Here Second Applicant	Sign Here Third Applicant
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TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer General Instruction 2) (Please ☒ any one) ☐ I am a first time investor in Mutual Funds ☐ I am an existing investor in Mutual Funds (Default)

In case the purchase/ subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Transaction Charges in case of investments through SIP/Micro SIP are deductible only if the total commitment of investment (i.e. amount per SIP/Micro SIP installment x No. of installments) amounts to Rs. 10,000/- or more and shall be deducted in 3-4 installments. Units will be issued against the balance amount invested. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

☒ ☐ SIP/Top-Up SIP ☐ Micro SIP ☐ Change in Bank Account (Proceed directly to fill the NACH mandate and provide a cancelled cheque)

1. Investment and SIP Details: First / Sole Investor

Name

Folio No.(Existing Unitholder)

KYC Identification Number

PAN / PEKRN^

Enclosed ☒ #KYC Proof

Existing UMRN

(If UMRN is registered in the folio)

PAYMENT THROUGH ☐ SINGLE CHEQUE ☐ MULTIPLE CHEQUES Refer Note (i) and general instruction 5 D.

Regular Direct	Growth IDCW Reinvestment	IDCW Payout	SIP Installment Amount (₹)	Frequency	SIP Date(s) for Monthly/Quarterly Frequency (Refer Instruction 1(a))	Period	Top-Up for Monthly & Quarterly Frequency (Optional) (Refer instruction 1b)		
							Top-Up Details	CAP Details (Optional)	Frequency
							Amount*(₹) Or Percentage	CAP Amount*(₹) Or CAP Month-Year	Yearly* Half yearly
<input type="checkbox"/> New SIP <input type="checkbox"/> Upgrade Existing SIP				<input type="checkbox"/> Daily** <input type="checkbox"/> Monthly* <input type="checkbox"/> Quarterly	<div>1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31</div>	Start: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> End: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="checkbox"/> Until cancelled*			<input type="checkbox"/> Yearly* <input type="checkbox"/> Half yearly
1. Mahindra Manulife									
Cheque No. <input type="text"/>									
<input type="checkbox"/> New SIP <input type="checkbox"/> Upgrade Existing SIP				<input type="checkbox"/> Daily** <input type="checkbox"/> Monthly* <input type="checkbox"/> Quarterly	<div>1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31</div>	Start: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> End: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="checkbox"/> Until cancelled*			<input type="checkbox"/> Yearly* <input type="checkbox"/> Half yearly
2. Mahindra Manulife									
Cheque No. <input type="text"/>									

* **Default Option. Note:** (i) In case of, Payment through single cheque, the cheque/DD should be issued in favour of 'Mahindra Manulife MF Multiple Scheme' for the total investment amount mentioned below and the cheque/DD details need to be filled only once. (ii) Top-Up SIP facility is available only through NACH debit mandate. For Upgrading fill complete information for active SIP. In case of Quarterly SIP and Percentage based Top up, only Yearly Top-up frequency is available. Percentage based Top-up feature is not available for Mahindra Manulife ELSS Kar Bachat Yojana. **CAP Amount:** Max SIP installment amount (including Top-up). In case, the SIP installment amount exceeds the maximum amount mentioned in the debit mandate, the SIP will continue with the last SIP installment amount. **CAP Month-Year:** Month-Year from which SIP Top-Up will be discontinued. only ** Daily frequency is available for Mahindra Manulife Flexi Cap Yojana and Mahindra Manulife Asia Pacific REITs FOF. PDC Facility is only available for Monthly and Quarterly SIPs. For Daily SIP, Direct Debit/ NACH mandate is necessary.

No. of PDC cheque leaves: SIP 1, SIP 2 Debit Bank Name: SIP 1, SIP 2

For existing investors if 1st SIP Installment is through NACH mandate attach ☐ Blank cancelled cheque OR ☐ Copy of cheque

2. Demat Account Details (Optional)

NSDL	DP NAME	DP ID	I	N	Beneficiary Account No.
CDSL	DP NAME	Beneficiary Account No.			

The investors shall receive payments of Redemption/ IDCW proceeds in the Bank Account linked to the Demat A/c. ^Refer General instruction No 15 in the KIM for PAN/PEKRN. # Please attach KYC proof if not already KYC validated

Declaration: I/We have read and understood the contents of the Scheme Information Document and Statement of Additional Information and the terms & conditions of SIP enrolment through Auto Debit/NACH and agree to abide by the same. I/We hereby apply for enrolment under the SIP of above mentioned Scheme - Plan(s) / Option(s) and agree to abide by the terms and conditions of the same. I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred through participation in NACH/Auto Debit. I/We authorise the bank to honour the instructions as mentioned in the application form. I/We also hereby authorise bank to debit charges towards verification of this mandate, if any. I/We agree that the AMC/Mutual Fund (including its affiliates), and any of its officers, directors, personnel and employees, shall not be held responsible for any delay/wrong debits on the part of the bank for executing the Auto Debit instruction of additional sum on a specified date from my account. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user/institution of this mandate form responsible. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Sign Here First/ Sole Applicant / Guardian / PoA Holder / Karta	Sign Here Second Applicant	Sign Here Third Applicant
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UMRN (Please ☒ CREATE ☒ MODIFY ☒ CANCEL

Sponsor Bank Code Office use only Utility Code N A C H 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 3 2 6 2

I/We hereby authorize: Mahindra Manulife Mutual Fund to debit (Please ☒ SB ☐ CA ☐ CC ☐ SB-NRE ☐ SB-NRO ☐ Others

Bank A/c No.: IFSC

with Bank Bank Name & Branch Or MICR

an amount of Rupees In Words ₹ In Figures

Frequency: ☒ Monthly ☒ Quarterly ☒ Half Yearly ☒ Yearly ☒ As & when presented Debit Type: ☒ Fixed Amount ☒ Maximum Amount

Folio No. PAN

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the banks. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorised to cancel/ amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/Corporate or the bank where I have authorised debit. IDCW: Income Distribution cum Capital Withdrawal

PERIOD	From <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>
	To <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>
	Or <input type="checkbox"/> Until Cancelled

Phone Signature of Primary Bank Account Holder Signature of Bank Account Holder Signature of Bank Account Holder

Name as in bank records

Name as in bank records

Name as in bank records

Terms & Conditions for SIP/ Top-Up SIP

1 (a). SIP facility is offered by the Scheme subject to following terms and conditions:

Particulars	Frequency available (Default Frequency: Monthly)		
	Daily	Monthly	Quarterly
SIP Transaction Dates	All business days	Any date* For SIPs being registered through Post Dated Cheque ('PDC') mode, available SIP dates will be 1st, 5th, 10th, 15th, 20th or 25th of the month under the monthly/quarterly frequency.	
Minimum no. of installments and Minimum amount per installment	For MMFCY - 6 installments of Rs. 500/- each and in multiples of Re. 1/- thereafter. For MMAPRF - 6 installments of Rs 1000/- each and in multiples of Re 1/- thereafter	For MMEKBY - 6 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter; For MMAPRF - 6 installments of Rs. 1,000/- each and in multiples of Re. 1/- thereafter; For schemes other than MMAPRF & MMEKBY - 6 installments of Rs. 500/- each and in multiples of Re 1 thereafter.	For MMEKBY - 4 installments of Rs. 1500/- each and in multiples of Rs. 500/- thereafter; For schemes other than MMEKBY - 4 installments of Rs. 1500/- each and in multiples of Re 1 thereafter.
Mode of Payment	National Automated Clearing House (NACH) Facility	a. Direct Debit mandate through select banks with whom AMC may have an arrangement, from time to time. b. Post-Dated Cheques (PDC) c. National Automated Clearing House (NACH) Facility.	

* If any SIP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day. However, in case the chosen date is not available in a particular month, the SIP will be processed on the last day of that month. E.g., if selected date is 31st, SIP installment for the month of September will be processed on 30th September. However, if 30th September happens to be a Non-Business Day, the SIP will be processed on the immediate next Business Day. **Note:** Anyone or more SIP transaction dates from the available dates can be selected by the Unit Holders under the Monthly and Quarterly frequencies. SIP amount (including Top Up) will be restricted to amount mentioned in Direct Debit / NACH Mandate Form. **MMAPRF:** Mahindra Manulife Asia Pacific REITs FOF; **MMFCY:** Mahindra Manulife Flexi Cap Yojana; **MMEKBY:** Mahindra Manulife ELSS Kar Bachat Yojana

1 (b). Top-Up SIP Specifications facility available for monthly and quarterly frequencies only

Particulars	Minimum Top-up installment		Top Up Frequency	
	For schemes other than MMEKBY	For MMEKBY	For Monthly SIP	For Quarterly SIP
Top up by Amount	Rs. 100 and in multiples of Rs 100 thereafter	Rs. 500 and in multiples of Rs 500 thereafter	● Yearly ● Half Yearly	● Yearly
Top up by Percentage	10% and in multiples of 1% thereafter. Rounded off to nearest next multiple of Rs. 10.	Not available	● Yearly	

Note: Existing investors will be required to submit a request for upgrade from SIP to Top-up SIP at least 10 calendar days prior to the next SIP date. In case of Monthly SIP, if the investor has chosen half-yearly Top-Up frequency, the SIP amount will increase after every 6 SIP monthly cycle dates by the amount indicated and if the investor has chosen Yearly Top-Up frequency, the SIP amount will increase after every 12 SIP monthly cycle dates by the amount/percentage indicated. For Quarterly SIPs, only Yearly frequency is available for Top-up and the SIP amount will increase after every 4 SIP quarterly cycle dates by the indicated amount / percentage. If the investor does not specify either the Top-up amount/percentage or specifies both, the SIP application will be processed by default with the Minimum Top-up installment amount as per above table. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with revised Top up details.

Default Mode – Top-up by amount. Default Top-up frequency – Yearly.

- New Investors should mandatorily give a cheque for the first transaction. Subsequent SIP cheques should be of the same amount as the total amount of first SIP cheque.
- If the SIP period is not specified by the investor then the SIP enrollment will be deemed to be for perpetuity and processed accordingly.
- SIP Cap Amount:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) by specifying a SIP Cap amount. The SIP Cap amount shall be less than or equal to the amount mentioned by the Investor in the NACH Debit Mandate. In case the SIP Cap amount specified by the Investor is higher than the NACH Debit Mandate amount, then the amount mentioned in the NACH Debit Mandate shall be considered for applying Top-ups and processing of SIP installments until the end of SIP tenure.
 - SIP Cap Month-Year:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) from a prespecified month and year. From this prespecified month and year onwards, the SIP Top-Ups will be discontinued and the last topped up SIP installment will remain constant until the end of SIP tenure.
Note: Investor shall have a flexibility to choose either SIP Cap Amount or SIP Cap Month-Year. In case of multiple selections, SIP Cap amount will be considered as default selection.
- The first installment will be processed at Applicable NAV based on time stamping. In case of SIP for an amount of Rs. 2 lakh and above, the Applicable NAV of the Scheme will be based on funds available for utilizations, as stated in KIMs/SIDs. There should be a gap of at least 30 calendar days between the first SIP installment and the second SIP installment / SIP Auto Debit "Start" date mentioned in the debit mandate form. The SIP Auto Debit shall start from the selected "Start" date mentioned by the investor, subject to completion of successful SIP Auto Debit mandate verification and registration formalities at least 10 calendar days prior to the "Start" date specified in the debit mandate form.
- In case of MMEKBY each SIP installment will be subject to a Lock In period of three years from the date of allotment of Units.
- In case any cheque submitted by the investor for any SIP installment is dishonoured by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately.
- The SIP enrollment will be discontinued if:
 - 3 consecutive SIP installments in case of Daily, Monthly & Quarterly frequency are not honoured.
 - the Bank Account (for Standing Instruction) is closed and request for change in bank account (for Standing Instruction) is not submitted at least 30 calendar days before the next SIP Auto Debit installment due date.
- SIP registered for more than one date or all dates of the month under the Monthly / Quarterly frequency, will be considered as separate SIP instruction for the purpose of fulfilling the "Minimum no. of installments" criteria.
- Under Daily SIP frequency, the SIP installments will be processed ONLY on Business Days. For Example: If Wednesday happens to be a Non-business day, the SIP installment of that day will NOT be processed on the next Business day.
- SIP in a folio of a minor will be registered only upto the date of minor attaining the majority even though the instruction may be for the period beyond that date.
- The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the installments indicated in such application.
- The SIP mandate may be discontinued by a Unit holder by giving a written notice of 30 calendar days to any of the Official Point(s) of Acceptance.
- The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.
- The investors can also subscribe Units through SIP in Demat (electronic) mode for the Scheme. However the Units will be allotted based on applicable NAV of the Scheme and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realization of funds, e.g. Units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.
- Investors will not hold Mahindra Manulife Mutual Fund / Mahindra Manulife Investment Management Private Limited (Formerly known as Mahindra Asset Management Company Private Limited) (MMIMPL), its Registrar and other service providers responsible, if the transaction is delayed or not affected or the investor's bank account is debited in advance or after the specific SIP date.
- The first cheque should be drawn on the same bank account which is to be registered for Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which Debit is registered.
- Mahindra Manulife Mutual Fund / MMIMPL, its Registrar and other service providers shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.

— > < — — — — — **TEAR HERE** — — — — — > < —

Terms & Conditions - NACH / Auto Debit

- NACH debit facility is offered at various banks. For a detailed list of banks please refer the website www.npci.org.in.
- This facility is offered only to the investors having bank accounts with above mentioned Banks. Above list is subject to modification/updation at any time in future at the sole discretion of MMIMPL, without assigning any reason or prior notice. If any bank is removed, SIP instructions of investors for such banks via NACH will be discontinued without any prior notice.
- By signing the NACH mandate form the investor agrees to abide by the terms and conditions of NACH facility through NPCI (www.npci.org.in).
- New/Existing investors who wish to enroll for SIP through NACH should fill the SIP Application Form and the Registration cum Mandate Form for NACH.
 - The Registration cum Mandate Form for NACH should be submitted at least 30 calendar days prior to next SIP cycle date.
 - Unique Mandate Registration Number (UMRN) is auto generated by NPCI during the mandate creation for the first time. Investors, who do not have the UMRN, please leave it blank. UMRN would be linked to the folio and maximum length is 20 characters comprising of Alpha Numeric Character allotted by NPCI.
 - Investors who already have UMRN registered under the folio can fill up the SIP Registration cum Mandate Form for NACH and should be submitted at least 10 working days before the date of the first debit through NACH.
- Please provide the cancelled cheque leaf of the Bank A/c no. for which NACH facility is registered.
- Investors need to mandatorily fill the SIP Registration Cum Mandate form for NACH for any amendment and cancellation quoting their UMRN by giving 30 calendar days prior notice to any of the investor service centre.
- Investor can choose to discontinue the SIP facility under folio without cancelling the UMRN by giving 30 calendar days prior notice to any of the Investor Service Centre.
- IFSC is a 11 digit number given by some of the banks on the cheques. MICR is the 9-digit code that appears on your cheque next to the cheque number.
- In case of existing investor, if application is received without existing UMRN then the last UMRN registered in the folio would be considered.

Terms & Conditions - Auto Debit

Auto Debit: The Auto Debit Facility will be made available only with the banks with which MMIMPL or its service provider may have tie up for Auto Debit from time to time. Please contact Mahindra Manulife Mutual Fund Investor Service Centre for updated list of banks/ branches eligible for Auto Debit Facility.

Details of FATCA-CRS Information

For Non-Individuals/ Legal entity

Name of the Entity

Type of address given at KRA (✓) ☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office

PAN

Date of Incorporation

City of Incorporation

Country of Incorporation

Entity Constitution Type (✓) ☐ Partnership Firm ☐ HUF ☐ Private Limited Company ☐ Public Limited Company ☐ Society ☐ AOP/BOI ☐ Trust ☐ Liquidator
☐ Limited Liability Partnership ☐ Artificial Juridical Person ☐ Others_____

Please (✓) the applicable tax resident declaration -
 Is "Entity" a tax resident of any country other than India? (✓) ☐ Yes ☐ No
 (If yes, please provide country/countries in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Country	Tax Identification Number [%] (TIN)	Identification Type (TIN or Others, please specify)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

[%] In case Tax Identification Number is not available, kindly provide its functional equivalent⁵.
 In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here

Please refer to para 3(vii) Exemption code for U.S. persons under Part D of FATCA Instructions & Definitions.

FATCA & CRS Declaration (Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

We are a (✓), ☐ Financial institution³ ☐ OR ☐ Direct reporting NFE⁴ (Please tick as appropriate)

GIIN not available (please (✓) as applicable)
 If the entity is a financial institution,

Global Intermediary Identification Number (GIIN)

Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

Name of sponsoring entity

☐ Applied for
☐ Not required to apply for - please specify 2 digits sub-category¹⁰
☐ Not obtained - Non-participating FI (Refer 1 A of Part D)

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1	Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market) No <input type="checkbox"/>	Yes (✓) <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange <input type="text"/>
2	Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) No <input type="checkbox"/>	Yes (✓) <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) Name of listed company <input type="text"/> Nature of relation (✓) : <input type="checkbox"/> Subsidiary of the Listed Company or <input type="checkbox"/> Controlled by a Listed Company Name of stock exchange <input type="text"/>
3	Is the Entity an active ¹ non-financial Entity (NFE) No <input type="checkbox"/>	Yes (✓) <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.) Nature of Business <input type="text"/> Please specify the sub-category of Active NFE <input type="text"/> <input type="text"/> Mention code - refer 2 (c) of Part D
4	Is the Entity a passive ² NFE No <input type="checkbox"/>	Yes (✓) <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.) Nature of Business <input type="text"/>

1Refer 2 of Part D | 2Refer 3(ii) of Part D | 3Refer 1(i) of Part D | 4Refer 3(vi) of Part D |

Please provide below additional details for each of Controlling person. (Please attach additional sheets if necessary)

UBO Declaration (This declaration is NOT needed for Companies that are Listed on any recognized stock exchange in India or is a Subsidiary of such Listed Company or is Controlled by such Listed Company)

Category (✓) ☐ Unlisted Company ☐ Partnership Firm ☐ Limited Liability Partnership Company ☐ Unincorporated association / body of individuals
☐ Religious Trust ☐ Private Trust ☐ Public Charitable Trust ☐ Others_____

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s)
 (Please attach additional sheets, if necessary)

Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of Part C)

Details	UBO 1	UBO 2	UBO 3
Name of UBO	<input type="text"/>	<input type="text"/>	<input type="text"/>
UBO Code Refer 3 (iv) (A)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Country of Tax Residency ⁸	<input type="text"/>	<input type="text"/>	<input type="text"/>
PAN ⁹	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address	Address, Zip, State, Country	Address, Zip, State, Country	Address, Zip, State, Country
Address Type	Residence/Business/Registered office	Residence/Business/Registered office	Residence/Business/Registered office

(Continued on next page)

Details	UBO 1	UBO 2	UBO 3
Tax ID [@]			
Tax ID Type			
City of Birth			
Country of Birth			
Occupation Type	Service/Business/Others	Service/Business/Others	Service/Business/Others
Nationality			
Father's Name	Mandatory if PAN is not available	Mandatory if PAN is not available	Mandatory if PAN is not available
Gender	Male/Female /Others	Male/Female /Others	Male/Female /Others
Date of Birth			
Percentage of Holding (%) [*]			

@ In case Tax Identification Number is not available, kindly provide its functional equivalent.⁵
Country of Tax Residency is mandatory for all and if the controlling person is a US citizen or green card holder, please mention U.S.A
^ If UBO is KYC compliant, KYC proof to be enclosed. Else PAN or any other valid identity proof must be attached (Pan, Aadhar, Passport, Election ID, Govi. ID, Driving Licence, NREGA Job Card, Others).
Position/Designation like Director/Settlor of Trust/Protector of Trust to be specified wherever applicable.
* Attach valid documentary proof like shareholding pattern, self attested by authorised signatory/company secretary.
Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India

FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.
Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.
If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.
⁵ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Part C: Certification

I/We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct and complete. I/We also confirm that I/We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

Name

Designation

Signature

Signature

Signature

Date

D

D

M

M

Y

Y

Y

Y

Place

PART D (FATCA Instructions & Definitions)
(Note: The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

- 1
- (i) Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

(ii) Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.

(iii) Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where it's income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
(i) The three financial years preceding the year in which determination is made; or (ii) The period during which the entity has been in existence, whichever is less.

(iv) Investment entity is any entity:
(a) That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
(i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or Individual and collective portfolio management; or
(ii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons; **OR**
(b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:
(i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
(ii) The period during which the entity has been in existence.
- The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 04, 05, 06 and 07 - refer point 2c.
- (v) Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

(vi) FI not required to apply for GIIN: Refer Rule 114F(5) of Income Tax Rules, 1962 for the conditions to be satisfied as "non-reporting financial institution" as per guidance issued by CBDT in this regard.

A. Reasons why FI not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trust
09	Non-registering local banks
10	FFI with only Low-Value Accounts
11	Sponsored investment entity and controlled foreign corporation
12	Sponsored, Closely Held Investment Vehicle

2. Active Non-financial entity (NFE): (any one of the following): Refer Explanation (A) to 114F(6) of Income Tax Rules, 1962 for details.

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market.
03	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
04	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
05	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
06	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
07	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
08	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; It is exempt from income tax in India; It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <p>(I) an Investor Protection Fund referred to in clause (23EA);</p> <p>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</p> <p>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</p>

3 Other definitions

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

- (a) any non-financial entity which is not an active non-financial entity; or
- (b) an investment entity defined in clause 1 (iv) (b) of these instructions
- (c) a withholding foreign partnership or withholding foreign trust;

(iii) Passive income

The term passive income includes income by way of:

- (a) Dividends,
- (b) Interest
- (c) Income equivalent to interest,
- (d) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (e) Annuities
- (f) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (g) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (h) The excess of foreign currency gains over foreign currency losses
- (i) Net income from swaps
- (j) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.

In determining the beneficial owner, the procedure specified in the following circular as amended from time to time shall be applied, namely:-

- (i) DBOD/AML/BC, No. 71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
- (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
- (iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar position.

(A) Controlling Person Type:

Code	Sub-category
01	CP of legal person - ownership
02	CP of legal person - other means
03	CP of legal person - senior managing official
04	CP of legal arrangement - trust - settlor
05	CP of legal arrangement - trust - trustee
06	CP of legal arrangement - trust - protector
07	CP of legal arrangement - trust - beneficiary
08	CP of legal arrangement - trust - other
09	CP of legal arrangement - Other - settlor equivalent
10	CP of legal arrangement - Other - trustee equivalent
11	CP of legal arrangement - Other - protector equivalent
12	CP of legal arrangement - Other - beneficiary equivalent
13	CP of legal arrangement - Other - other equivalent
14	Unknown

(v) Specified U.S. person – A U.S. person other than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Direct reporting NFE

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(vii) Exemption code for U.S. persons (Refer 114F(9) of Income Tax Rules, 1962 for details.)

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation, the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(I)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(I)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under section 403(b) plan or section 457(g) plan

CHECKLIST

- ☐ Application Form is complete in all respect. Name, address & contact details are mentioned in full and signed by all applicants.
- ☐ Bank account details stated are complete and correct. In case investment cheque is from a different bank account, original cancelled cheque copy is attached.
- ☐ Permanent Account Number (PAN) for all applicants as applicable is mentioned.
- ☐ Preferred investment option i.e. whether Growth or IDCW Payout or IDCW Reinvestment is mentioned clearly.
- ☐ The cheque / demand draft should be drawn favouring the name of the scheme & crossed as "Account Payee Only", dated and duly signed.
- ☐ Application Number / Folio Number and applicant's name and / or PAN is mentioned on the reverse of each cheque.
- ☐ Demat A/c details are filled correctly in the form. Please provide self attested Client Master list Copy (where applicable).
- ☐ Details of applicants provided matches exactly with those in the Depository.
- ☐ Not a Resident of Canada.

Accompanying Documents

Please submit the following documents with your application (where applicable). All documents should be original / true copies by a Partner / Director / Trustee / Company Secretary / Authorised Signatory, etc.

Documents	Individuals ¹	Companies	Societies	Partnership Firms	Investments through PoA	Trust	NRI	FPI ²	Sole Proprietor	Minor
Resolution / Authorisation to invest		✓	✓	✓		✓		✓		
Trust Deed						✓				
Bye - Laws			✓							
Partnership Deed				✓						
SEBI Registration / Designated Depository Participant Registration Certificate								✓		
Proof of Date of birth										✓
Notarised Power of Attorney					✓					
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE / FCNR a/c, where applicable							✓			
KYC Acknowledgement	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Demat Account Details (Client Master List Copy) ³	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
FATCA CRS/UBO Declaration		✓	✓	✓	✓	✓	✓	✓	✓	✓

¹ Self attestation is mandatory. ² Copy of Designated Depository Participant registration certificate (for FPI) should be provided. ³ In case Units are applied in Electronic (Demat) mode.

INSTRUCTIONS FOR APPLICATION FORM(S)

- Please read the terms of the Key Information Memorandum/ Scheme Information Document (SID)/ Statement of Additional Information (Scheme Documents) carefully before investing in the Scheme.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents.

Applications complete in all respects, may be submitted at the Official Points of Acceptances.

New Investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for Post Dated Cheques or for Auto Debit / NACH as applicable). Existing investors wishing to make SIP investment will need to complete and submit ONLY the SIP Enrolment Form (for Post Dated Cheques or for Auto Debit / NACH as applicable), mentioning their folio number in the SIP enrolment form.

Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes.

Investors can also subscribe to the Units of the Regular Plan of the Scheme through the mutual fund trading platforms viz. BSE STAR MF of Bombay Stock Exchange Limited and NMF II platform of National Stock Exchange of India Limited. For further details, investors are advised to contact ISCs of Mahindra Manulife Mutual Fund or visit our website www.mahindramanulife.com

The Application Form number / Folio number should be written by the Investors on the reverse of the cheques and bank drafts accompanying the Application Form. Applications incomplete in any respect are liable to be rejected. Mahindra Manulife Investment Management Private Limited (Formerly known as Mahindra Asset Management Company Private Limited) (MMIMPL/AMC) /Mahindra Manulife Trustee Private Limited (Formerly known as Mahindra Trustee Company Private Limited) (MMTPL/Trustee) have absolute discretion to reject any such Application Forms.

Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, Mutual Fund/ AMC reserves the right to seek attested copies of the supporting documents.

No request for withdrawal of application will be allowed.

Investments through distributors

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their Application Forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by AMFI. Further, no agents/ distributors are entitled to sell units of mutual funds unless the intermediary is registered with Association of Mutual Funds in India (AMFI).

Employee Unique Identification Number (EUIIN)

Every employee/ relationship manager/ sales person of the distributor of mutual fund products is required to quote the EUIIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

Overseas Distributors

For Overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

Direct Investments

Investors applying Directly must mention "Direct" in the ARN column. In case distributor code is mentioned in the Application Form, but "Direct Plan" is indicated against the Scheme name, the distributor code will be ignored and the application will be processed under Direct Plan. In case of valid application received without indicating

"Direct Plan" against the Scheme / Plan name and without any distributor code mentioned on the form, the application will be processed under "Direct Plan".

2. TRANSACTION CHARGES

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, as amended from time to time the AMC/ the Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted-in to receive the Transaction Charges). The Distributor may opt to receive transaction charges based on the type of product.

Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

TRANSACTION CHARGES IN CASE OF INVESTMENTS THROUGH SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

- where the distributor of the investor has not opted to receive any Transaction Charges;
- for purchases / subscriptions / SIP Commitment of an amount less than Rs.10,000/-;
- for transactions other than purchases/ subscriptions relating to new inflows i.e. through Switches etc;
- for purchases / subscriptions made directly with the Fund (i.e. not through any distributor).
- for purchases / subscriptions routed through Stock Exchange(s) as applicable.

Please indicate if First / Sole Applicant is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the Application Form. The AMC/ Fund will endeavor to

identify the investor as “first time” or “existing” based on the Permanent Account Number (PAN) / PAN Exempt KYC Reference No. (PEKRN) at the First / Sole Applicant level. If the PAN/ PEKRN details are available, then the First/ Sole Applicant will be treated as existing investor (i.e. Rs.100/- will be deducted as Transaction Charge) else the declaration in the Application Form will be considered (i.e. Rs.150/- for first time investors or Rs.100/- for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an “existing” investor.

3. EXISTING UNIT HOLDER INFORMATION

Investors/Unitholders already having a folio with the Fund should fill in **sections 1, 8 and 11** only. The personal and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the Unit holder as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC/ Fund.

4. UNIT HOLDER INFORMATION

A. Name, address and contact details like telephone, mobile and email address must be written in full. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in the Application Form.

Applications under a Power of Attorney (PoA) must be accompanied by the original Power of Attorney or a certified true copy/duly notarized copy of the same. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

All communication and payments shall be made by the Fund in the name of and favouring the first / sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in **Section 3**, should be the same as appearing in demat account held with a Depository Participant.

Investments on Behalf of Minor:

In addition to the existing procedures, the photocopy of supporting documents as enumerated below shall be mandatory submitted while opening the account on behalf of minor:

- Birth certificate of the minor, or
- School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
- Passport of the minor, or
- Any other suitable proof evidencing the date of birth of the minor.

In case of ambiguity in Date of Birth provided as per the application form/ updated from KYC records vis-a-vis the document evidencing the date of birth of the minor, the date of birth as per such document will be considered and captured in our records accordingly.

B. In accordance with SEBI Circular No. CIR/ MIRS/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/ Net-worth and Politically Exposed Person (PEP)* status mentioned under **section 5** which was forming part of uniform KYC form will now be captured in the Application Form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/ Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for all investors.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

C. Details under Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS) / Foreign Laws:

Tax Regulations require the Fund / AMC to collect information about each investor's tax residency.

In certain circumstances (including if the Fund / AMC do not receive a valid self-certification from the investor), the Fund / AMC may be obliged to share the investor's account information with the relevant tax authority. For any questions about tax residency, investors are advised to contact their respective tax advisors. Further if the investor is a citizen or resident or green card holder or tax resident other than India, investor(s) shall include all such countries in the tax resident country information field along with the Tax Identification Number or any other relevant reference ID/ Number in the prescribed forms. If there is any change in the information provided, investor(s) shall promptly intimate the same to the Fund / AMC within 30 days. FATCA/CRS due diligence will be directed at each investor / Unit holder (including joint investor/Unitholder) and on being identified as a reportable person, all the folios will be reported. The AMC/Mutual Fund reserves the right to reject any application/freeze any folio(s) held directly or beneficially for transactions in the event the applicant/Unitholder(s) fail to furnish the relevant information and/or documentation in accordance with FATCA/CRS provisions and as requested by the Fund/ AMC.

D. Who cannot invest?

The following persons/entities cannot invest in the Scheme:

- Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority, or as stated in the exception in paragraph 5 hereunder.
- Overseas Corporate Bodies (OCBs)
- NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.
- Residents of Canada as defined under the applicable laws of Canada.
- U.S. Person*(including all persons residing in U.S., U.S. Corporations or other entities organised under the laws of U.S.), except lump sum subscription and switch transaction requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment, are physically present in India and submit only physical transaction request along with such documents / undertakings, etc. as may be prescribed by the AMC / Mutual Fund from time to time, and subject to compliance with all applicable laws and regulations prior to investing in the Scheme, and provided that such persons shall not be eligible to invest through the SIP route / systematic transactions.

**The term "U.S. Person" means any person that is a U.S. Person within the meaning of Regulation S under the Securities Act of 1933 of the United States or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.*

The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted only at the official points of acceptance of transactions of the Fund in India. Additionally, such transactions in physical application form(s) will also be accepted through Distributors of the AMC and other platforms in India, subject to receipt of such additional documents/undertakings, etc., as may be stipulated by the AMC / Trustee from time to time.

The investor shall be responsible for complying with all applicable laws for such investments. The AMC/Trustee reserves the right to put the application form/transaction request on hold/ reject the subscription/transaction request and redeem the units, if already allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws, the terms and conditions stipulated by the AMC/Trustee from time to time and/or the documents/undertakings provided by such investors are not satisfactory.

Such redemption will be processed at the applicable Net Asset Value and subject to applicable taxes and exit load, if any.

If an existing Unit Holder(s) subsequently becomes a Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Schemes of Mahindra Manulife Mutual Fund.

The Mutual Fund reserves the right to include/ exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory Regulations, if any. The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete or Units are held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority.

E. KIN is a 14 digit unique number issued by the Central KYC Registry (CKYCR) to individuals/Non-Individual entities who have completed their KYC formalities through CKYCR. Those investors who have a KIN from CKYCR, should quote their 14 digit KIN in the application form.

F. GST denotes "Goods & Services Tax" and GSTIN denotes GST Identification Number. Mahindra Manulife Mutual Fund (MF) Head Office (HO) location which is currently in Mumbai, Maharashtra shall be considered as "Service recipient location" and accordingly if the Investor is in MF HO Location State i.e. Maharashtra, CGST (Central GST @ 9%) and SGST (State GST @ 9%) else IGST (Integrated GST @ 18%) shall be computed on the entry/exit load as applicable according to features of the schemes.

Identification of location for place of supply of service (GST State Code) of the investor will be based on the State Code of the investor's address, updated in the folio and available at the time of processing the transaction.

5. Mode of Payment

A. Subscription Bank Account Details

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in **Section 8** in the Application Form.

B. Resident Investors

(a) For Investors having a bank account with such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with such other banks with whom the AMC may have an arrangement from time to time.

(b) For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is a member of the Bankers' Clearing House, located at the place where the application is submitted. No money orders, post dated cheques and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors.

The AMC will not accept any request for refund of demand draft charges and applications accompanied by Non-CTS cheques shall be liable for rejection, at the discretion of the AMC/ Fund.

C. NRIs, PIOs, OCIs

- In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR/ NRO account, in the case of Purchases on a non-repatriation basis. In case Indian rupee drafts are purchased abroad or payments from FCNR or NRE accounts, an account debit certificate from the Bank issuing the draft confirming the debit and/ or foreign inward remittance certificate (FIRC) by Investor's banker shall also be enclosed.

D. Payment Through Single Cheque

- Investor can choose to make payment through a single cheque for investing in multiple schemes **in the same folio** using single or multiple application forms by ticking the box 'Payment through Single Cheque'
- Investor can make a consolidated payment for purchases in the same folio for minimum 2 and upto 6 schemes. Same cheque cannot be used for both lumpsum & SIP investments.
- The Cheque/ DD should be drawn for the total amount across schemes mentioned in section 8 and should be in favour of "Mahindra Manulife MF Multiple Schemes - A/c PAN" or "Mahindra Manulife MF Multiple Schemes - A/c Investor Name" and crossed "A/c Payee only"
- Investor should use separate Cheque/DD for making Lumpsum and SIP investments.
- The application may be rejected in total if:
 - The investment details in section 8 for any one or more of the schemes is/are incomplete
 - The minimum investment criteria is/are not met for one or more of the schemes
 - The total investment amount is different from the cheque/ DD amount
- EXCEPTIONS: Facility for Payment through single cheque is not available for investments in (1) Mahindra Manulife Liquid Fund; (2) in any scheme during its NFO period.

Payment Through Multiple cheques

- The cheque/ DD should be drawn in favour of "Name of the Scheme - A/c PAN" or "Name of the Scheme - A/c Investor Name"

Returned cheque(s) are liable not to be presented again for collection and the accompanying Application Form is liable to be rejected. The Trustee reserves the right to recover from an investor any loss caused to the schemes on account of dishonor of cheques/presentation of dishonored cheques issued by the investor for purchase of Units of the schemes.

E. Cash

In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/ bank accounts, such as farmers, small traders/ businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs.50,000/- per investor, per financial year shall be allowed subject to:

- compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and
- sufficient systems and procedures in place.

However, payment towards redemptions, dividend (IDCW), etc. with respect to afore mentioned investments shall be paid only through banking channel.

The Fund/ AMC is currently in the process of setting up appropriate systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. www.mahindramanulife.com, as well as at the Investor Service Centres, once the facility is made available to the investors.

F. Subscriptions through RTGS/ NEFT:

Subscription through RTGS/NEFT can be done ONLY into the account(s) maintained with such banks as specified from time to time. Please contact the nearest ISC for bank details.

The investor has to place a RTGS / NEFT request with his bank from where the funds are to be paid and submit the bank acknowledged copy of request letter with the application form and mention on the application form the UTR (Unique Transaction Reference) Number which is generated for their request by the bank.

RTGS/NEFT request is subject to the RBI regulations and guidelines governing the same. The AMC/Fund shall not be liable for any loss arising or resulting from delay in credit of funds in the Fund/Scheme collection account.

G. Investment on behalf of minor

In case of investment on behalf of minor the payment for the same shall be accepted by means of Cheque, Demand Draft or any other mode from

the bank account of the minor or joint account of the minor with the same guardian only as mentioned in the application form.

6. BANK DETAILS

A. Pay-Out Bank Account Details (For redemption only):

An investor at the time of investment must provide the details of the pay-out bank account (i.e. account into which redemption proceeds are to be paid) in **Section 7** in the Application Form. The same is mandated to be provided under SEBI Regulations.

In case pay-out bank account is **different** from pay-in bank account mentioned under **Section 8** in the Application Form, the investor subscribing under a new folio is required to submit **any one** of following as a documentary proof along with the Application Form validating that **pay-out bank account** pertain to the sole / first Applicant.

- Cancelled original cheque leaf of the pay-out bank account (where the account number and first applicant name is printed on the face of the cheque). Applicants should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;
- Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number;
- A letter from the bank on its letterhead certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the Fund where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the applicant after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

Further, in exceptional cases where Third Party Payments [as stated under **Instruction 8B** below] are accepted, the investor is required to submit any one of the documentary proofs as stated in (i), (ii) and (iii) above for the pay-out bank account. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the above mentioned documents relating to payout bank account details will be treated as invalid and liable to be rejected.

B. Pay-Out Bank Account Details in case of Minor (For Redemption only)

In case of minor folio the redemption proceeds shall be credited in the bank account of minor or in the joint account of the minor held with the same guardian (as registered in the folio). In case of minor folios where the existing payout bank account does not belong to the minor or is not a joint account of the minor held with the same guardian (registered in the folio) the AMC shall insist upon a change of pay-out bank mandate before processing redemption.

C. Multiple Bank Account Registration:

An investor may register multiple bank accounts (currently upto 5 for Individuals/ HUF and upto 10 for Non-Individuals) for receiving redemption proceeds etc. by providing necessary documents and filling up of Multiple Bank Accounts Registration form.

D. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption via the various electronic mode of transfers that are available with the banks.

7. INVESTMENT DETAILS

A. Regular Plan: This Plan is for investors who wish to route their investment through any distributor.

B. Direct Plan: This Plan is for investors who wish to invest directly without routing the investment through any distributor.

Investors should mention the Plan for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Investors may note that in case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/Demand Draft/payment instrument/transfer letter, then the AMC will allot units under the Scheme mentioned on the application form. In case of fresh/additional purchases, if the Scheme name is not mentioned on the application form/transaction slip, then the units will be allotted under the Scheme mentioned on the Cheque/Demand Draft/payment instrument/transfer letter. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Scheme as per the SID. However, in case additional purchase is under the same scheme as fresh purchase, then the AMC reserves the right to allot units in the option under which units were allotted at the time of fresh purchase.

INVESTMENT THROUGH SIP/MICRO SIP

1. SIP facility is offered by the Scheme subject to following features:

- Frequency available- Monthly/ Quarterly
SIP Transaction Dates-
Any date*

For SIPs being registered through Post Dated Cheque (PDC) mode, available SIP dates will be 1st, 5th, 10th, 15th, 20th or 25th of the month under the monthly/quarterly frequency

* If any SIP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day. However, in case the chosen date is not available in a particular month, the SIP will be processed on the last day of that month. E.g., if selected date is 31st, SIP installment for the month of September will be processed on 30th September. However, if 30th September happens to be a Non-Business Day, the SIP will be processed on the immediate next Business Day.

- Minimum no. of installments

Monthly: For schemes other than MMEKBY - 6 installments of Rs. 500/- each and in multiples of Re 1 thereafter;

For MMEKBY - 6 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter.

Quarterly: For schemes other than MMEKBY - 4 installments of Rs. 1500/- each and in multiples of Re 1 thereafter;

For MMEKBY - 4 installments of Rs. 1500/- each and in multiples of Rs. 500/- thereafter.

- Mode of Payment

a. Direct Debit mandate through select banks with whom AMC may have an arrangement, time to time.

b. Post-Dated Cheques (PDCs).

c. National Automated Clearing House (NACH) Facility

Note: Any one or more SIP transaction dates from the available dates can be selected by the Unit Holders under the Monthly and Quarterly frequencies.

Default Options:

Default Frequency – Monthly

Default Date – 10th

2. New Investors should mandatorily give a cheque for the first transaction. Subsequent SIP cheques should be of the same amount as the total amount of first SIP cheque.

3. Please draw cheque in the name of the Scheme e.g. "Name of the Scheme - A/c PAN" or "Name of the Scheme - A/c Investor Name" and crossed "A/c Payee only". Also write SIP registration form no. or folio number on the reverse of cheque accompanying SIP registration form.

4. If the SIP period is not specified by the investor then the SIP enrollment will be deemed to be for perpetuity and processed accordingly.

5. The first installment will be processed at Applicable

NAV based on time stamping. In case of SIP for an amount of Rs. 2 lakh and above, the Applicable NAV of the Scheme will be based on funds available for utilizations, as stated in KIMS/SIDs. There should be a gap of at least 30 calendar days (for SIP registered through the physical mode)/ 15 calendar days (for SIP registered through the AMC's online portal available on its website i.e. www.mahindramanulife.com) between the first SIP installment and the second SIP installment / SIP Auto Debit "Start" date mentioned in the debit mandate form. The SIP Auto Debit shall start from the selected "Start" date mentioned by the investor, subject to completion of successful SIP Auto Debit mandate verification and registration formalities at least 10 calendar days prior to the "Start" date specified in the debit mandate form.

6. SIP Top-up Facility

SIP Top-up Facility is a facility which provides flexibility to the investors to increase the amount of the SIP installment by a fixed amount or by a fixed percentage at pre-defined intervals during the tenure of the SIP. The SIP Top-up Facility offered by the Scheme is subject to the following terms and conditions:

- i. SIP Top-up Facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail Top-up facility and will be required to submit the request for enrolment under this facility at least 10 calendar days prior to the SIP date.
- ii. **The Top up facility shall be available for SIP Investments only through NACH Debit Mandate**
- iii. This facility is being offered through two modes: (i) Top-up by Amount and (ii) Top-up by Percentage. **Default Mode – Top-up by amount.**
- iv. In case of Top-up by Amount, the top-up installment amount shall be minimum Rs 100 and in multiples of Rs 100 thereafter, except in case of Mahindra Manulife ELSS Kar Bachat Yojana scheme, where top-up installment amount will be minimum Rs 500 and in multiples of Rs 500 thereafter.
- v. In case of Top-up by Percentage, the Top-up installment shall be a minimum 10% of active/new SIP installment amount and in multiples of 1% thereafter. The SIP installment amount will be rounded off to the nearest next multiple of Rs 10. Percentage Top-up can be done at annual frequency only.
- vi. a. **SIP Cap Amount:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) by specifying a SIP Cap amount. The SIP Cap amount shall be less than or equal to the amount mentioned by the Investor in the NACH Debit Mandate. In case the SIP Cap amount specified by the Investor is higher than the NACH Debit Mandate amount, then the amount mentioned in the NACH Debit Mandate shall be considered for applying Top-ups and processing of SIP installments until the end of SIP tenure.
- b. **SIP Cap Month-Year:** Investor shall have an option to freeze the SIP installment amount (including Top-ups applied at periodic intervals) from a prespecified month and year. From this prespecified month and year onwards, the SIP Top-Ups will be discontinued and the last topped up SIP installment will remain constant until the end of SIP tenure.

Note: Investor shall have a flexibility to choose either SIP Cap Amount or SIP Cap Month-Year. In case of multiple selections, SIP Cap amount will be considered as default selection.

- vii. Investors will be able to choose from two frequencies for SIP Top-Up: Half Yearly and Yearly. **Default Top-up frequency – Yearly.**
- viii. Investors who have enrolled for SIP with Monthly Frequency will be able to choose from two frequencies for Top-Up: Half Yearly and Yearly. In case the investor has chosen half-yearly frequency, the SIP amount will increase after every 6 SIP monthly cycle dates by the amount indicated and in case if the investor has chosen Yearly frequency, the SIP amount will increase after every 12 SIP monthly cycle dates by the amount / percentage, as indicated.

- ix. Investors who have enrolled for SIP with Quarterly Frequency will be able to choose only "Yearly" frequency for Top-Up and the SIP amount will increase after every 4 SIP quarterly cycle dates by the amount / percentage, as indicated.
 - x. If the Investor does not specify either the Top-up amount/percentage or specifies both, the SIP application will be processed by default with the minimum Top –up installment amount, as applicable.
 - xi. In case the SIP installment amount(s) (including Top-ups applied at periodic intervals) exceeds the maximum amount mentioned by the Investor in the NACH debit mandate, the said SIP Top-up request will stand rejected and the SIP will continue to be processed with the last topped up SIP installment amount.
 - xii. The Top-up details cannot be modified once enrolled. In order to make any changes, the Investor must cancel the existing SIP and enroll for a fresh SIP with revised Top up details.
 - xiii. All other terms & conditions applicable for regular SIP Facility will also be applicable to SIP Top-up Facility.
 - iv. SIP Top-up will be allowed in case of Micro Investments subject to the condition that total investments including SIP Top-up by the investor does not exceed 50,000/- in a rolling 12 months period or in a financial year i.e. April to March i.e. the limit on Micro Investments.
7. In case of MMEKBY, each SIP installment will be subject to a Lock In period of three years from the date of allotment of Units.
 8. In case any cheque submitted by the investor for SIP installment or any payment instruction for SIP installment is dishonoured by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately.
 9. The SIP enrollment will be discontinued if:
 - a. 3 consecutive SIP installments in case of Monthly & Quarterly frequency are not honoured.
 - b. the Bank Account (for Standing Instruction) is closed and request for change in bank account (for Standing Instruction) is not submitted at least 30 calendar days before the next SIP Auto Debit installment due date.
 10. SIP registered for more than one date or all dates of the month under the Monthly / Quarterly frequency, will be considered as separate SIP instruction for the purpose of fulfilling the "Minimum no. of installments" criteria.
 11. The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.
 12. The SIP mandate may be discontinued by a Unit holder by giving a written notice of 30 calendar days to any of the Official Point(s) of Acceptance.
 13. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.
 14. The investors can also subscribe Units through SIP in Demat (electronic) mode for the Scheme. However the Units will be allotted based on applicable NAV of the Scheme and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realization of funds, e.g. Units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.
- Note:** This facility is not available in case of units offered under the Income Distribution cum Capital Withdrawal / IDCW Option(s) of less than monthly frequency
15. Existing investors can avail SIP facility by submitting only SIP Registration cum mandate form for NACH / Auto Debit.
 16. Investors will not hold Mahindra Manulife Mutual Fund / MMIMPL, it's Registrar and other service providers responsible, if the transaction is delayed or not affected or the investor's bank account is debited in advance or after the specific SIP date.
 17. The first cheque should be drawn on the same bank account which is to be registered for Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which Debit is registered.

18. Mahindra Manulife Mutual Fund / MMIMPL, it's Registrar and other service providers shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.

SIP through post-dated cheques

The date of the first cheque shall be the same as the date of the application while the remaining cheques shall be postdated cheques which shall be dated uniformly. Investors can invest in SIP by providing post-dated cheques to Official Point(s) of Acceptance. All SIP cheques should be of the same amount and same SIP transaction date opted. Cheques should be drawn in favour of the Scheme and "A/c Payee only". A letter will be forwarded to the Investor on successful registration of SIP. The Post Dated cheques will be presented on the dates mentioned on the cheque and subject to realization of the cheque.

8. THIRD PARTY PAYMENTS

- A. The AMC / Fund shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated in para 8B below.

"Third Party Payment" means payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the Application Form. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued to consider the payment as a non- Third Party Payment.
- B. As referred to in para 8A above, following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/declarations.
 - (i) Payment by an Employer on behalf of employees under Systematic Investment Plans (SIP) or lump sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements.
 - (ii) Custodian on behalf of an FPI or a Client.
 - (iii) Payment by the AMC to an empanelled Distributor on account of commission/ incentive etc. in the form of the Mutual Fund units of the schemes managed by the AMC through SIP or lump sum/ one-time subscription.
 - (iv) Payment by a Corporate to its Agent/ Distributor/ Dealer (similar arrangement with Principal agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum / onetime subscription.
- C. For investments through third party payments, Investors must accompany the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.mahindramanulife.com) along with the Application Form for subscription of units.

9. E-MAIL COMMUNICATION

Investors may note that Primary holder's own email address and mobile number should be provided for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions. If the AMC / RTA finds that the email address / mobile number provided is not of the actual investor or seems to be incorrect, the AMC / RTA may choose not to capture / update the email address / mobile number.

Further, the email address provided by the investor will be registered in our records and will be treated as their consent to receive, Allotment confirmations, Consolidated Account Statement/Account Statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode/email. These documents shall be sent physically in case the Unit holder opts/ request for the same.

Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Mutual Fund about the same to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The AMC/Trustee reserve the right to send any communication in physical mode.

10. MODE OF PAYMENT OF REDEMPTION PROCEEDS - VIA DIRECT CREDIT / RTGS / NEFT

A. Real Time Gross Settlement (RTGS)/ National Electronic Funds Transfer (NEFT)

The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and dividend (IDCW) proceeds (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).

NEFT is electronic fund transfer modes that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.

Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT' updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (IDCW) (if any) proceeds via RTGS / NEFT System will be discontinued by Fund/ AMC without prior notice to the Unit holder and the payouts of redemption/ dividend (IDCW) (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.

For more details on RTGS / NEFT or for frequently asked questions (FAQs) on RTGS / NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in/ Fund website www.mahindramanulife.com.

B. Payment to NRI Investors:

Payment to NRI / FPI Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).

In the case of NRIs:

- Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account; or
- Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

In the case of FPIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FPIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.

Unit holders are advised to opt for the NEFT / RTGS, as it helps in avoiding loss of redemption warrant in transit or fraudulent encashment. Please update your IFSC and MICR Code in order to get payouts via electronic mode in to your bank account.

The AMC / Fund shall not be held liable for any losses/ claims, etc. arising on account of processing the direct credit or credit via RTGS/ NEFT of redemption proceeds on the basis of Bank Account details as provided by the Unit holder in the Application Form.

However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques/ demand drafts, Unit holders shall intimate the AMC/Registrar in writing indicating their preference. The AMC/Fund would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC/Fund reserves the right to issue a cheque / demand draft.

Any charges levied by the investor's bank for receiving payment through electronic mode /

outstation cheques / demand drafts will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.

Please ensure to furnish the Bank Account details under Section 7.

C. Mode of Payment for Unit holders holding Units in Demat form

Investors will receive their redemption proceeds directly into their bank accounts linked to the demat accounts.

11. SMS Alerts

This facility enables the Unit holder to receive SMS confirmations for purchase, redemption or switch, and other alerts.

12. UNIT HOLDING OPTION

Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.

Investors desiring to get allotment of units in demat form must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form/ DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

For units held in demat mode, details such as address for correspondence, pay-out bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Holding/ transacting of units held in demat form shall be in accordance with the procedures/ requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the Regulations thereunder.

13. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language.

In case of an application through constituted Attorney, the Power of Attorney should be signed by the investor and the constituted Attorney. The Application Form should be signed in such cases by such constituted Attorney.

14. NOMINATION

Investors should opt for the nomination facility to avoid hassles and inconveniences in case of unforeseen events in future. Through this facility the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee(s). A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. The nominee(s) shall receive the Units only as an agent and trustee for the legal heirs or legatees of the deceased Unit holder as the case may be.

Minor(s) can be nominated and in such cases, the name, address and signature of the parent/ legal guardian representing such minor nominee(s) shall be provided by the Unit holder. However, the primary holder or the joint holder(s), if any, cannot act as guardian to the minor being nominated.

Only the following categories of Indian Residents can be nominated: (a) individuals (b) minors through parent/ legal guardian (c) religious and charitable trusts and (d) Central Government, State Government, local authority or any person designated by virtue of his office.

The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.

A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time.

The terms and conditions for registration of nominee(s) are as under-

- Nomination by a Unit holder shall be applicable for all the investments in all schemes held in a particular folio.
- In case a folio has joint holders, all joint holders should sign the request for nomination/ cancellation of nomination, even if the mode of holding is 'either or survivor'.
- Every new nomination for a folio will overwrite the existing nomination. Nomination will be subject to

the provisions of the respective Scheme Information Document.

- Nomination shall not be allowed in a folio held on behalf of a minor Unit holder.
- Nomination shall be mandatory for all new singly held folios of individual investors. Investors who do not wish to nominate are required to sign a declaration separately, confirming their non-intention to nominate. In case nomination/non-intention to nominate is not provided by sole holder, the application is liable to be rejected.
- Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in whole numbers and without decimals in favour of each of the nominees should be indicated against the name of the nominees. Such allocation/ share should total to 100 percent. In the event of the Unit holder(s) fail to indicate the percentage of allocation/share for each of the nominees, the Fund/ AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- In case of multiple nominees, on the death of one or more nominee, the transmission of units shall be made in favour of the remaining nominee(s).
- Cancellation of nomination can be made only by those Unit holder(s) who hold Units on their own behalf either singly or jointly and who made the original nomination. On cancellation of nomination, the nomination shall stand rescinded and the Fund/ AMC shall not be under any obligation to transmit the Units in favour of the nominee(s).
- In case of investors opting to hold the Units in demat form, the nomination details provided by the investor to the depository participant will be applicable.
- Transmission of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heirs.

15. PERMANENT ACCOUNT NUMBER

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention the permanent account number (PAN) irrespective of the amount of investment (except as given below). Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/her natural parent/legal guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. Also, investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, subject to the AMC verifying the veracity of the claim of the investors that they are residents of Sikkim, by collecting sufficient documentary evidence. PAN card copy is not required separately if KYC acknowledgement letter is made available. The Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.mahindramanulife.com

PAN Exempt Investments

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs. 50,000 per investor per year per mutual Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000/- in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the Application Form and submit a copy thereof along with the Application Form. In case the applicant is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of Application Form.

Eligible investors must hold only one PEKRN issued by any one of the KRAs. If an application for investment together

within investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000/-, such an application will be rejected.

Fresh / Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000/-. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs.50,000/- or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Fund.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC / Trustee from time to time and their decision in this behalf will be final and binding.

*HUFs and other categories are not eligible for such investments.

16. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/ RR/ AML/1/06 dated January 18, 2006 and other circulars issued from time to time, mandated that all intermediaries including mutual funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and/ or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of

money laundering, the Fund / AMC reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The Fund, AMC, MMTPL and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

17. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Units held in account statement (Non-Demat) form

It is mandatory for each of the Investors (guardian in case of minor) to (i) attach proof of KYC Compliance viz. KYC Acknowledgement Letter* (*for those investors who have completed KYC formalities through SEBI registered KYC registration authorities); OR (ii) provide KYC Identification Number (KIN) issued by the Central KYC Registry (CKYCR), for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/Flex STP/ Transfer of Income Distribution cum Capital Withdrawal / IDCW Transfer. Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must attach proof of KYC Compliance / provide KIN at the time of investment.

As and when any investor wishes to invest on the basis of KIN, the AMC or its Registrar will use the KIN provided

by the investor for downloading KYC information from CKYCR system and update their records. Further, if the PAN has not been updated in CKYCR system, the AMC will ask the investor to provide a self certified copy of the investor's PAN card and update/upload the same in CKYC system. In the absence of PAN, the investor's subscription is liable for rejection or the limit of investment may be restricted upto Rs 50,000 in a rolling period of 12 months as decided by AMFI/SEBI or at the discretion of the AMC in due course of time.

Any new investor wishing to invest in the scheme(s) of Mahindra Manulife Mutual Fund is requested to use the "CKYC & KRA KYC Form" to complete the KYC formalities and submit the same at any of our investor service centres. The "CKYC and KRA KYC Application Form" is available on our website www.mahindramanulife.com.

Post completion of the KYC formalities using the above referred KYC form, the investor will be allotted a unique 14 digit KIN by CKYCR, which can be used by the investor at the time of making any future investments. However, the Mutual Fund reserves the right to carry out additional KYC / ask any additional information/documents from the investor to meet the requirements of its KYC Policy.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. For further details, please refer Section 'Know Your Customer (KYC) Compliance' under.

Statement of Additional Information available on our website www.mahindramanulife.com.

18. ULTIMATE BENEFICIAL OWNER(S) (UBO(S))

Pursuant to SEBI master circular vide ref. No.CIR/ISD/ AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its circular ref. No.CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz.

PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s). Non-individual applicants/investors are mandated to provide the details on UBO(s)' by filling up the declaration form for 'Ultimate Beneficial Ownership'. Providing information about beneficial ownership will be applicable to the subscriptions received from all categories of investors except Individuals and a Company listed

on a stock exchange or is a majority owned subsidiary of such a Company. In case of any change in the beneficial ownership, the investor should immediately intimate AMC / its Registrar / KRA, as may be applicable, about such changes. Please contact the nearest Investor Service Centre (ISC) of Mahindra Manulife Mutual Fund or log on to our website www.mahindramanulife.com for the Declaration Form.

19. Additional FATCA & CRS Terms & Conditions

(Note: The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

Details under FATCA& CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e.,within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with MMIMPL or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS Instructions

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents asmentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor its resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: (1) Certified Copy of "Certificate of Loss of Nationality" OR (2) Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; OR (3) Reason the customer did not obtain U.S. citizenship at birth
Residence/mailling address in a country other than India Telephone number in a country other than India	(1) Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; AND (2) Documentary evidence (refer list below) If no Indian telephone number is provided (1) Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; AND (2) Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number (1) Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR (2) Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

(a) Certificate of residence issued by an authorized government body*, (b) Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

* **Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.**

LIST OF BRANCH OFFICES OF MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED

For updated list of AMC branch offices, please visit www.mahindramanulife.com

LIST OF OFFICIAL POINTS OF CONTACTS / ACCEPTANCE OF TRANSACTIONS DURING NEW FUND OFFER & ONGOING OFFER PERIOD

OFFICES OF MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED

Mumbai-HO	1st Floor Sadhana House, Behind Mahindra Towers 570 PB Marg, Worli, Mumbai- 400 018.
Mumbai – Borivali	Shop No 16 & 17, Ground Floor, Star Trade Center, Opposite Chamunda Cirle,Sodawala Lane, Borivali – West, Mumbai – 400092
Mumbai Ghatkopar	- ZBS 2 FLR 201, Mahatma Gandhi Road, Near Doshi Nursing Home, Ghatkopar East, Mumbai, Maharashtra 400077
Mumbai- Fort	103, Veena Chambers, 21, Dalal Street, Opp. BSE Building, Fort, Mumbai- 400001
Mumbai- Thane	Shop No. 5, Konark Tower, Ghantali Devi Road, Thane West, Thane - 400602
New Delhi	B-104, 1st Floor, Statesman House, Barakhamba Road, Connaught Place, New Delhi – 110001.
Pune	Office No. 4, 1st Floor, Dinkar Baug Apartment, CTS No. – 852, FP No.188, Bhandarkar Road, Pune – 411004
Lucknow	Shop no.4, Ground Floor, Raja ram Kumar Plaza, Hazaratganj, Lucknow - 226001.
Ahmedabad	308, 3rd Floor ABC-II, St. Xavier's College Corner, Off C. G. Road, Navrangpura, Ahmedabad-380 009
Vadodara	342,343 & 347, 3rd Floor, Emreald One, Nr. Gujarat Kidney Hospital, Jetalpur Bridge, Jetalpur Road, Vadodara – 390007
Kolkata	403 Kankaria Centre, 2/1 Russel Street, Kolkata 700 071
Chennai	Suite 1B, 1st Floor, Riaz Garden, No.29 Kodambakkam High Road, (Near Hotel Palm Grove) Nungambakkam, Chennai 600 034
Bangalore	S-822, 8th Floor, South Block, Manipal Center, 47, Dickenson Road, Bangalore-560042.
Patna	609, 6th Floor, Hari Niwas Complex, Dakbunglow Crossing, Patna- 800 001.
Ernakulam	New Door No: 66/4588, 3rd Floor, MG Square, Padma Jn, MG Road. Ernakulam – 682035
Indore	215/215-A, 2nd Floor, D M Tower, Near Janjeerwala Sqaure, 21/2, Race Course Road,New Palasia, Indore – 452 001
Surat	HG-17, International Trade Center, Majura Gate, Surat – 395002
Jaipur	304, 3rd Floor, V- Jai City Point Building , Ahinsa Circle, Ashok Marg C- Scheme, Jaipur – 302001
Guwahati	5E, Dihang Arcade, 5th Floor, Tarun Nagar, Near ABC Bus Stop, G. S. Road, Guwahati – 781005
Kanpur	Office No. 411, 4th Floor, Kan Chambers Civil Lines, Kanpur-208001

OFFICES OF COMPUTER AGE MANAGEMENT SERVICES LIMITED

Andhra Pradesh: 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada - 520010. Door No 48-3-2, Flat No 2, 1st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam - 530016. D No 31-13-1158, 1st Floor, 13/1 Arundelpet, Ward No. 6, Guntur - 522002. 97/56, I Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001. Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapatli Vari Street, T Nagar, Rajahmundry - 533101. Shop No: 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupati - 517501. Bandi Subbaramaiah Complex, D. No:3/1718, Shop No: 8, Raja Reddy Street, Kadapa - 516001. 15-570-33, I Floor Pallavi Towers, Subash Road, Opp Canara Bank, Anantapur - 515001. H.No. Shop Nos. 26 and 27, Door No. 39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool – 518 001. No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533001. Door No 4—4-96, 1st Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Sriakulam - 532001. No.22b-3-9, Karl Marx Street, Powerpet, Eluru – 534002. Shop No 1128, First floor, 3rd Line, Sri Bapuji Market Complex, Ongole – 523001. Bhanu Murali & Co, Portion 3, 1st Floor, #3-16, Behind NRI Hospital, Srinivasa Nagar, BSC Road, Vijayanagaram-535003 **Assam:** Piyali Phukan Road, K. C. Path, House No – 1, Rehabari, Guwahati - 781008. Bhowal Complex Ground Floor, Near Dena Bank, Rongagora Road, Tinsukia - 786125. G.N.B.Road, Bye Lane, Prakash Cinema, Po & Dist. Bongaigaon -783380. Amba Complex, Ground Floor, H S Road, Dibrugarh-786001. Dewal Road, Second Floor left side second building, Near Budhi Gukhani Mandir, Gar Ali, Jorhat –785001. Utaplendu Chakraborty, Amulapathy, V.B.Road, House No.315, Nagaon -782003. House No. 188, 1st Floor, C/o. Lt. Satyabrata Purkayastha, Opposite to Shiv Mandir, Ambicapatty, Silchar -788004. Kanak Tower -1st Floor Opp. IDBI Bank/ ICICI Bank K.C. Das Road, Tezpur Sonitpur -784001 **Bihar:** G-3, Ground Floor, OM Complex Near Saket Tower, SP Verma Road, Patna - 800001. Brahman Toli, DurgasthanGola Road, Muzaffarpur - 842001. Ground Floor, Gurudwara Road,Near Old Vijaya Bank, Bhagalpur -812001. Ground Floor, Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga - 846001. Old NCC Office, Ground Floor, Club Road, Arrah-802301. R-C Palace, Amber Station Road, Opp Mamta Complex, Biharsharif – 803101. North Bisar Tank,Upper Ground Floor, Near-I.M.A. Hall,Gaya-823001.**Chattisgarh:** First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank Nehru Nagar, Bhilai - 490020. HIG, C-23 Sector - 1, Devendra Nagar, Raipur - 492004. Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur - 495001 **Goa:**Office no 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji - 403 001. F4- Classic Heritage, near Axis Bank, Opp. BPS Club, Pajifond Margao - 403601. Office no. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. No DU 8, Upper Ground Floor, Behind Techdean Clinic, Suvidha Complex Near ICICI Bank, Vasco - 403802. **Gujarat:** 111- 113, 1st Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. Shop No-G-5, International Commerce Center, Nr. Kadiwala School, Majura Gate, Ring Road, Surat – 395002. 103 Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodara - 390007. 1.01, A.P. Tower, B/H, Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001. 305-306, Sterling Point, Waghawadi Road, Opp HDFC BANK, Bhavnagar - 364002. 207, Manek Centre, P N Marg, Jamnagar - 361001. Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot - 360001. 3rd floor, Gita Nivas, Opp Head Post Office, Halar Cross Lane, Valsad - 396001. 214-215,2nd floor, Shivani Park, Opp. Shanksheswar Complex, Kaliawadi, Navsari –396445. Office No. 4-5, First Floor RTO, Relocation Commercial Complex –B Opp. Fire Station, Near RTO Circle, Bhuj -370001. "Aastha Plus", 202-A, 2nd Floor, Sardarbag Road, Near. Alkapuri, Opp. Zansi Rani Statue, Junagadh - 362001. Shop No - F-56, First Floor, Omkar Complex, Opp Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar -393002. 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002. 208, 2nd Floor, HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195. F-108, A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch -392001. F-142, First Floor, Ghanatkarna Complex, Gunj Bazar, Nadiad - 387001. A/177, Kailash Complex, Opp. Khedut Decor Gondal - 360311. Shyam Sadan, First Floor, Plot No 120, Sector 1/A, Gandhidham – 370201. D-78, First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. Gopal Trade Center,Shop No. 13-14, 3rd Floor, Nr. BK Mercantile Bank,Opp. Old Gunj, Palanpur - 385001. Shop No. 12, M.D. Residency, Swastik Cross Road, Surendranagar - 363001. B 1, 1st Floor, Mira Arcade, Library Road, Opp SBS Bank,Amerli-365601. F-10, First Wings, Desai Market, Gandhi Road,Bardoli-394601. No.507, 5th Floor, Shree Ugati Corporate Park, Opp Pratik Mall, Nr HdC Bank, Kudasn, Gandhinagar-382421. 1st Floor, Prem Prakash Tower/B.H.N. Chambers, Ankleshwar, Mahadev Road, Godhra – 389001. **Haryana:** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House NIT, Faridabad - 121001. SCO - 16, Sector - 14, First floor, Gurgaon - 122001. SCO 83-84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G.T.Road, Panipat - 132103. SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124 001. 124-B/R, Model Town, Yamuna Nagar - 135001. 12, Opp. Bank of Baroda, Red Square Market, Hisar - 125001. Opposite Peer, Bal Bhawan Road, Ground Floor, Ambala - 134 003.

M G Complex, Bhawna Marg, Beside Over Bridge, Sirsa - 125055. 29, Avtar Colony, Behind Vishal Mega Mart, Karnal – 132001. SCO-12, 1st Floor, Pawan Plaza, Atlas Road, Subhas Chowk, Sonapat-131001. **Himachal Pradesh:** I Floor, Opp. Panchayat Bhawan Main gate, Bus stand, Shimla - 171001. 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. Collage Road, Kangra, Dis Kangra-176001. No.328/12, Ram Nagar, 1st Floor, Above Ram Traders, Mandi-175001. **Jammu & Kashmir:** JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu - 180004. Guru Nanak Institute NH-1A,Udhampur – 182101.**Jharkhand:** Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro - 827004. Urmila Towers, Room No: 111 (1st Floor) Bank More, Dhanbad - 826001. Millennium Tower, "R" RoadRoom No:15 First Floor, Bistupur, Jamshepur - 831001. 4, HB RoadNo: 206, 2nd Floor Shri Lok Complex, H B Road, Near Firayyal, Ranchi - 834001. S S M Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar - 814112. Municipal Market, Annanda Chowk, Hazaribag - 825301. **Karnataka:** Trade Centre, 1st Floor45, Dikensen Road (Next to Manipal Centre), Bengaluru - 560042. No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. Classic Complex, Block no 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006. 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Davangere - 577002. No.204 - 205, 1st Floor 'B' Block, Kundagol Complex, Opp. Court, Club Road, Hubli - 580029. No.1, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore - 570009. 18/47/A, Govind Nilaya, Ward No 20, Sangankal Moka Road, Gandhinagar, Bellary - 583102. No.65, 1st Floor, Kishnappa Compound, 1st Cross, Hosmane Extn, Shimoga - 577201. Pal Complex, 1st Floor, Opp. City Bus Stop, SuperMarket, Gulbarga - 585101. Shop No A2, Basement Floor, Academy Tower, Opp. Corporation Bank, Manipal – 576104. First Floor, 17/1, (272) 12th Cross Road, Wilson Garden, Bengaluru-560027. Shop No.02 1st Floor, Shreyas Complex, Near Old Bus Stand Bagalkot – 587101. Padmasagar Complex, 1st floor, 2nd Gate, Ameer Talkies Road, Vijayapura (Bijapur) – 586101. 'PANKAJA' 2nd Floor, Near Hotel Palika, Race Course Road, Hassan-573201 **Kerala:** Building Name: - Modayil Doorx' No. :- 39/2638 DJ, 2nd Floor, 2A, M. G. Road, Cochin – 682 016, Door No.42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripadym, Cochin - 682018. 29/97G 2nd Floor, S A Arcade, Mavor Road, Arayidathupalam, Calicut - 673016. 1307 B, Puthenparambil Building KSACS Road, Opp. ESIC office Behind Malayala Manorama Muttambalam P Q, Kottayam 686501. Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001. R S Complex, Opp of LIC Building, Pattom PO, Trivandrum - 695004. Uthapam Chambers (Ground Floor) Thamarakulam, Kollam - 691 006. Room No.PP.14/435, Casa Marina Shopping Centre, Talang, Kannur - 670004. 10/688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. 1st floor, Room No - 61(63) International Shopping Mall, Opp. St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla – 689105. Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey - 688001. KMC Xlv/88, I, 2nd Floor, Stylo Complex, Above Canara Bank, Bank Road, Kasaragod-671121. Kadakkadan Complex, Opp central school, Malappuram-676505. 2nd Floor, AFFAS Building, Kalpetta, Wayanad-673121.**Madhya Pradesh:** 101, Shalimar Corporate Centre8-B, South Tukogunj, Opp.Greenpark, Indore - 452001. Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal - 462011. G-6 Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior - 474002. 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001.2nd Floor, Parasias Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara – 480001. 1st Floor, Gurananak Dharmakanta, Jabalpur Road, Bargawan, Katni - 483501. Daffria & Co, No.18, Ram Bagh, Near Scholar's School, Ratlam - 457001. Opp. Somani Automobile, S Bhagwanganj Sagor - 470002. 109, 1st Floor, Siddhi Vinayak Trade Center, Shahid Park,Ujjain – 456010. 11 Ram Nagar - 01st Floor, A. B. Road, Near Indian- Allahabad Bank, Dewas – 455001. 1st Floor, Shri Ram Market, Beside Hotel Panjak, Satna-485001**Maharashtra:** Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. Hirji Heritage, 4th Floor, Office no 402, Landmark: Above Tribhuvandas Bhimji Zaveri (TBZ) L.T. Road, Borivali – West, Mumbai - 400 092. 145, Lendra, New Ramdaspath, Nagpur - 440010. Vartak Pride, 1st floor, Survey No 46, City Survey No 1477, Hingne Budruk, D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052. 81, Gulsham Tower, 2nd Floor 81, Gulsham Tower, 2nd Floor 81, Near Panchsheel Talkies, Amravati – 444601. 2nd Floor, Block No. D-21 D-22, Motiwala Trade Center, Nirala Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad – 431001. Rustomji Infotech Services, 70, Navipeth, Opp. Old Bus Stand, Jalgaon - 425001. 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001.1st Floor, "Shradha Niketan", TilakWadi, Opp. Hotel City Pride,Sharanpur Road, Nasik - 422 002. Flat No 109, 1st FloorA Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001. 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. Opp. RLT Science College, Civil Lines, Akola - 444001. Dev Corpora, 1st floor, Office no. 102, Cadbury Junction, Eastern Express way, Thane (West) – 400 601.351, Icon, 501, 5th floor, Western Express Highway, Andheri East, Mumbai - 400069. Jiveshwar Krupa Bldg. Shop. NO.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416416. Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431203. 3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Ananddeep Talkies Road, Bhusawal - 425201.Office no 3, 1st Floor, Shree Parvati, Plot no 1/175, Opp. Mauli Sabhagruh, Zopadi Center, Savedi, Ahmednagar - 414 003. House No 3140, Opp Liberty Furniture, Jammal Baijaj Road, Near Tower Garden, Dhule - 424001. Orchid Tower, Gr'Floor, Gala No 06, S.V.No.301/Paiki 1/2, Nachane Munciple Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri, Dist. Ratnagiri - 415612. Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal - 445001.BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai – 400705. Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkopar East, February 22, 2018 Mumbai 400 077. Opp Mustafa decor, Behind Bangalore Bakery, Kasturba Road, Chandrapur – 442402. Shop No.8.9 Cellar "Raj Mohammed Complex" Main Road Shri Nagar,Nanded-431605. Opp. Raman Cycle Industries, Krishna Nagar, Wardha - 442001 **Meghalaya:** 3rd Floor RPG Complex, Keating Road, Shillong - 793001 **Nagaland:** MM Apartment, House No.436/Ground Floor, Dr. Hokehshe Sema Road, Near Bharat Petroleum, Opp. T.K.Complex, Dimapur -797112.**New Delhi:** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110055. Flat no.512, Marian Manzil, 23 Barakhamba Road, Connaught Place, NewDelhi - 110001.Agarwal Cyber Plaza-II, Commercial Unit No 371,3rd Floor, Plot No C-7, Netaji Subhash Place, Pitampura – New Delhi 110034.306, 3rd Floor, DDA -2 Building District Centre, Janakpuri, New Delhi -110058 **Orissa:** Plot No -111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. Ground Floor, Kalika Temple Street,Beside SBI Bazar Branch, Berhampur - 760 002. Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. J B S Market Complex, 2nd Floor, Udit Nagar, Rourkela -769012. C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak Sambalpur - 768001. B C Sen Road, Balasore - 756001. Similipada, Near Sidhi Binayak +2 Science Collage, Angul-759122.**Pondicherry:** S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. **Punjab:** Deepak Tower, SCO 154-155, 1st Floor-Sector 17, Chandigarh - 160017. U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141002. 3rd Floor Bearing Unit no - 313,Mukut House,Amritsar – 143001. 144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk Jalandhar City – 144001.35 New Lal Bagh, Opposite Polo Ground, Patiala: 147001. 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001. 9 NO. New town, Opp. Jaswal Hotel,Daman Building, Moga-142001. Opp Bank of Bikaner and Jaipur, Harchand Mill Road, Motia Khan,Mandi Gobindgarh-147301. 13 - A, 1st Floor, Gurjeet Market, Dhangu Road, Pathankot – 145001. Shop No.2, Model Town, Near Joshi Driving School, Phagwara-144401. **Rajasthan:** R-7, Yudhisthir Marg, C-Scheme, Behind AshokNagar Police Station, Jaipur - 302001. AMC No. 423/30 Near Church, Opp T B Hospital, Jaipur Road, Ajmer - 305001. 256A, Scheme No:1, Arya Nagar, Alwar - 301001. C/o Kodwani Associates, Shop No 211-213, 2nd floor, Indra Prasth Tower, Syam Ki Sabji Mandi, Near Mukerjee Garden Bhiwara - 311001. 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. B-33 'Kalyan Bhawan, Triangle Park, Vallabh Nagar, Kota - 324002. 32, Ahimsapuri, Fatehpura circle, Udaipur- 313001. Behind Rajasthan Patrika, in front of Vijaya Bank, 1404, Amar Singh Pura, Bikaner - 334001. 3, Ashok Nagar, Near Heera Vatika, Chittorgarh - 312001. 1st Floor, Opposite Yash Tower Parking, Pawan Travels Street, Front of City Centre Mall, Station Road, Sikar-332001. **Sikkim:** Hotel Heritage Sikkim,Ground Floor, Diesel Power House Road (D.P.H.Road), Near Janta Bhawan, PO & P.S.Gangtok, Dist East -737101 **Tamilnadu:** Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam-Chennai - 600034. No 1334; Thadagam Road, Thirumoorthy Layout, S.R.Puram, Behind Venkateswara Bakery, Coimbatore – 641002. Shop No 3, 2nd Floor, Suriya Towers 272/273 – Goodshed Street, Madurai - 625001. 197, Seshaiyer Complex, Agraaharam Street, Erode - 638001. No. 2, I Floor Vivekanand Street, New Fairlands, Salem - 636016. 1(1), Binny Compound, II Street, Kumaran Road, Tirupur, - 641601.No. F4, Magnem Suraksaa Apartments Tiruvananthapuram Road Tirunelveli-627 002. No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. AKT Complex 2nd Floor, No 1,3 New Sankaranpalayam Road Tolgate, Vellore – 632001. No.28/8, 1st Floor, Balakrishna Colony

Pachaappa Street, Near VPV Lodge, Kumbakonam – 612001. 126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636701. Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite to Kuttys Frozen Foods, Hosur - 635 110. 156A / 1, First Floor, Lakshmi Vilas Building, Opp. District Registrar Office, Trichy Road, Namakkal - 637001. No 59 A/1, Railway Feeder Road (Near Railway Station) Rajapalayam - 626117. 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin - 628003. No.158, Rayala Tower-1, Anna salai, Chennai - 600002.III Floor, B R Complex, No.66, Door No. 11A, Ramakrishna Iyer Street,Opp. National Cinema Theatre ,West Tambaram, Chennai – 600 045. Shop No 1&2 Saradaram complex door no 6-7Theradi kadai street, Chidambaram – 608001. IV Floor, Kalluveetil Shyras Center, 47,Court Road, Nagercoil - 629001. **Telangana:** HNo.7-1-257, Upstairs S B H Mangammathota, Karimnagar - 505001. Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507001. 208, II FloorJade Arcade Paradise Circle, Hyderabad - 500003. Hno. 2-4-641, F-7, 1st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal - 506001. No. 15-31-2M-1/41st Floor, 14-A, MIG KPHB Colony, Kukatpally, Hyderabad – 500072. No.1-3-110/A, Opp. harmony Arcade, Near Srinivas Reddy Hospital, Rajendra Nagar, New Town, Mahabubnagar-509001. No-6-4-80, 1st Floor, Above Allahabad Bank, Opp. Police Auditorium, V T Road, Nalgonda-508001. 5-6-208, Saraswathi nagar, Opposite Dr. Bharathi Rani Nursing Home, Nizamabad - 503001 **Tripura:** Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala -799001. **Uttarakhand:** 204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. 22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee - 247667. Dev Bazar, Bazpur Road, Kashipur-244713. **Uttar Pradesh:** 1st Floor 106 to 108, City Centre Phase II, 63/2, The Mall, Kanpur-208001. First Floor C-10 RDC Rajnagar,Opp Kacheri Gate No.2, Ghaziabad - 201002. Office no,107,1st floor , Vaishali Arcade Building, Plot no 11, 6 Park Road, Lucknow-226001. No. 8, 2nd Floor, Maruti Tower Sanjay Place, Agra - 282002. 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001. Shop No. 5 & 6, 3rd Floor, Cross Road The Mall, A D Tiraha, Bank Road, Gorakhpur – 273001. 108 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001. Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathayatra Beside Kuber Complex, Varanasi - 221010. Opp SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi - 284001. City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. F-62 - 63,Second Floor, Butler Plaza, Civil Lines, Bareilly- 243001 . 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur - 247001. E – 3, Ground Floor , Sector 3, Near Fresh Food Factory, Noida - 201301, Near JCB Office, Noida - 201301. CAMS C/O Rajesh Mahadev & Co, Shop No 3, Jamia Comlex Station Road, Basti - 272002. 1/13/196, A, Civil Lines behind Triupati Hotel, Faizabad – 224001. Durga City Centre, Nainital Road, Haldwani - 263139. Gopal katra, 1st Floor, Fort Road, Jaunpur-222001. 159/160 Vikas Bazar Mathura - 281001. 17, Anand Nagar Complex, Opposite Moti Lal Nehru Stadium, SAI Hostel, Jail Road, Rae Bareilly - 229001. Bijlipura, Near Old Distt Hospital, Jail Road , Shahjahanpur - 242001. Arya Nagar, Near Arya Kanya School, Sitapur - 261001. 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad, Uttarpradesh-283203. F-3, Hotel Shaurya,New Model Colony,Haridwar-249 408. Ground Floor, Canara Bank Building, Dhundhi

Katra, Mirzapur - 231001. F26/27-Kamadhenu Market, Opp. LIC Building, Ansari Road, Muzaffarnagar – 251001. Opp Dutta Traders Near Durga Mandir Balipur Pratapgarh – 230001. **West Bengal:** Plot No. 3601, Nazrul Sarani, City Centre, Durgapur - 713216. Kankaria Centre, 2/1, Russell Street, (2nd Floor), Kolkata - 700071. Block – G 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab PO, Ushagram, Asansol - 713303. 1st Floor, Above Exide Showroom, 399 G T Road Burdwan-713101. 78 , Haren Mukherjee Road, 1st floor, Beside SBI Hakimpura, Siliguri 734001. A – 1/50, Block A, Kalyani - 741235.“Silver Palace”, OT Road, Inda- Kharagpur, G.P-Barakola, PS - Kharagpur Local - 721305, Dist-West Midnapore. 2A, Ganesh Chandra Avenue, Room No.3A, Commerce House 4th Floor, Kolkata - 700013. Mouza-Basudevpur, J. L. NO.126, Haldia Municipality, Ward No 10, Durgachak, Haldia - 721602. Daxhinapan Abasan, Opp Lane of Hotel, Kalinga, SM Pally, Malda – 732101. Cinema Road, Nutanganj, Beside Mondal Bakery, PO & District – Bankura -722101, 47/5/1, Raja Rammohan Roy Sarani PO. Mallickpara, Dist. Hoogly Seerampore -712203. Mukherjee Building, Ground Floor, Basantapur Nursing Home, Basantapur More, Ward No : 05, Post : Arambagh, Dist: hooghly, Pinno : 712601. RBC Road, Ground Floor, Near Barasat Kalikrishna girls High School,Barasat-700124. No.107/1, A C Road, Ground Floor, Bohorompur, Murshidabad, -742103. Room No.FB28,1st Floor, Netaji Market, Bolpur -731204.. Nipendra Narayan Road (N.N Road) Opposite Udichi Market Near – Banik Decorators PO & Dist , Cooch Behar – 736101. Babu Para, Beside Meenaar Apartment ,Ward No VIII, Kotwali Police Station – 735101. Shop No 6, Shriram Commercial Complex Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar,Korba – 495677. R.N Tagore Road, In front of Kotawali P.S.Krishnanagar Nadia-741101. Rabindra Pally Beside of Gitanjali Cenema Hall P O & P S Raiganj, Dist North Dijnapur Raiganj – 733134. Police Line, Ramakrishnapally, Near Suri Bus Stand, Suri – 731101.

OFFICIAL POINT OF ACCEPTANCE FOR TRANSACTIONS IN ELECTRONIC FORM

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The online transaction platform of MF Utility (“MFU”) i.e. www.mfuonline.com and the POS locations of MFU as designated / updated from time to time, shall be the Official Points of Acceptance (OPA) for transactions in the Scheme(s) of Mahindra Manulife Mutual Fund. For updated list of authorised POS of MFU, please visit the website of MFUI at www.mfuindia.com

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MUTUAL
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