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Investing in the stock market requires the analytical ability to process reams of information and identify opportunities with speed and accuracy.

Investing also requires understanding unique needs of clients, managing emotions of greed & fear and counselling through volatile markets.

At Motilal Oswal, our investment advisors use advanced technology, research, products and tools combined with a unique understanding to provide you with customised advice.

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*Such representations are not indicative of future results. **The securities quoted are exemplary and are not recommendatory. These are not exchange traded products and the trading member is just acting as distributor. All disputes with respect to distribution activity would not have access to Exchange investor redressal forum and arbitration mechanism.*
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Name of stock broker/trading member/clearing member: Motilal Oswal Financial Services Limited

SEBI Registration No. and date: INZ000158836 (BSE/NSE/MCX/NCDEX) - February 05, 2019

SEBI Registration number as Research Analyst: INH000000412, November 29, 2018

CDSL and NSDL: IN-DP-16-2015 - February 14, 2019

NRL: 50144

CCRL: 10055930 - 11-Sep-2018

ComRIS: M1100050 - 06-Mar-2018

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025. Ph: +91-22-71934200 / 71934263 Fax: +91-22-50362365 Website: www.motilaloswal.com

Correspondence Office Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai - 400 064. Ph: +91-22-71881000 Fax: +91-22-71881333 Website: www.motilaloswal.com

Name of compliance officer: Mr. Neeraj Agarwal Ph: +91-22-40548085 Email Id: na@motilaloswal.com

Name of COO: Mr. Ajay Menon Ph: +91-22-40548083 Email Id: am@motilaloswal.com

Registered Office Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai - 400 064. Ph: +91-22-71881000 Fax: +91-22-71881333 Website: www.motilaloswal.com

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI and certification from NISM is no way guarantee performance of the intermediary or provide any assurance of returns to investors.

For any grievance / dispute please contact stock broker (Motilal Oswal Financial Services Limited) at the above address or Email id grievances@motilaloswal.com for stock broking related dispute or Dpgrievances@motilaloswal.com for DP related dispute or can speak on Phone No. 91-22-71934200. In case not satisfied with the response, please contact BSE at is@bseindia.com and Phone no. 91-22-22728016 and NSE at ignse@nse.co.in and Phone no. 1800-266-7575 and NSDL at relations@nsdl.co.in and Phone no. 022-24994200 and MCX at grievance@mcxindia.com and Phone no. 91-22-66494070 and NCDEX at ig@ncdex.com and Phone no. +91-22-66406789.

"You can also lodge your grievances with SEBI at https://scores.gov.in. For any queries, feedback or assistance, please contact SEBI office on Toll Free Helpline at 1800 22 7575 / 1800 266 7575".

CHECKLIST TABLE FOR INDIVIDUAL ACCOUNT OPENING

Important Notes:
1. Requirements are as per CDSL, CVL, CKYC and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

| THE RESPECTIVE DOCUMENTS SUBMITTED SHOULD BE AS PER THE REQUIREMENTS MENTIONED |
|________________________|________________________|________________________|
| DOCUMENT TYPE            |
| ID Proof                |
| PAN Card / Passport / Driving License / Voter ID / Aadhar Card |
| Address Proof           |
| Passport / Driving License / Voter ID / Aadhar Card |
| Bank Proof              |
| Cancelled Cheque / Bank Passbook / Bank Statement / Bank Verification on Bank Letterhead |
| Income Proof            |
| Copy of Income Tax Return / Copy of Annual Accounts / Copy of Form 16 (Salary Certificate) / Networth Certificate / Demat Holding Statement / Bank Statements for last 6 months (Proof of Financial details any one) |
| Signature Proof         |
| PAN Card / Passport / Driving License / Bank Verification Letter |
WATCH OUTS / LAST MINUTE REVISION

1. The A/c opening form is filled properly in BLACK INK and BLOCK LETTERS ONLY and do have:
   a. Clients Name and Signature at places marked in Grey color.
   b. Joint holders signature will be required against the symbols.
   c. Address - as it appears on the address proof. In case permanent & Correspondence addresses are different, make sure to provide address proof for both of them.
   d. Witness signature at places marked in Light Grey color.
   e. N. A. mentioned at all places not applicable to the client.

2. White ink is not allowed either on form or on agreement. All corrections to be countersigned with full signature.

3. All proofs, photographs and signature on the form should be clearly visible and should be self attested by client.

4. In Person Verification, PAN & Document verification from original has to be done by SEBI registered / Authorised Person only.

5. In case of DP in joint names, all the proofs - PAN card and address proof - should be provided for the 2nd & 3rd Holder also.

TRADING & DEMAT ACCOUNT CHECKLIST (INDIVIDUAL / NRI) - ACOP Individual Version 7.2

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<td></td>
<td></td>
</tr>
<tr>
<td>Name</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sign</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Photo</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Correspondence</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Address</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Permanent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Address</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Name</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>&amp; A/c No.</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MICR / IFSC Code</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Abbreviations:
1) * The Proof should be valid on the DATE of agreement.
2) ** The Proof should not be more than 3 months old.
3) # Bank Statement should be original and of latest quarter. It should have Bank Manager's Stamp & Sign, if original stationery is not available.
4) ### Bank Passbook should have Bank Manager's Stamp & Sign if it is hand written.

PROOF OF FINANCIAL DETAILS, any one
✓ Copy of Income Tax Return
✓ Copy of Annual Accounts
✓ Copy of Form 16 (Salary Certificate)
✓ Networth Certificate
✓ Demat Holding Statement
✓ Bank Statements for last 6 months

PROOF FOR EXISTING DEMAT ACCOUNT HOLDERS
✓ DP Statement
✓ Client Master Report (CMR)
1. Clients name & DP A/c No. on the proof of DP should match with that mentioned in the account opening form.
2. DP statement should clearly show DP ID & Client ID.

PROOFS FOR NRI (NON RESIDENT INDIAN)
1. PAN card
2. Valid Passport / PIO Card / OCI Card as proof of Identity. Proof of Foreign Address and Indian Address (If any)
3. Bank A/c should be either Repatriable Bank A/c for NRE OR Non-Repatriable A/c for NRO Status.
4. Proof of Demat Account should be only with NRI status.
5. Permission for dealing in securities from Authorized Dealer (Bank) / RBI.

WATCH OUTS / LAST MINUTE REVISION

1. The A/c opening form is filled properly in BLACK INK and BLOCK LETTERS ONLY and do have:
   a. Clients Name and Signature at places marked in Grey color.
   b. Joint holders signature will be required against the symbols.
   c. Address - as it appears on the address proof. In case permanent & Correspondence addresses are different, make sure to provide address proof for both of them.
   d. Witness signature at places marked in Light Grey color.
   e. N. A. mentioned at all places not applicable to the client.

2. White ink is not allowed either on form or on agreement. All corrections to be countersigned with full signature.

3. All proofs, photographs and signature on the form should be clearly visible and should be self attested by client.

4. In Person Verification, PAN & Document verification from original has to be done by SEBI registered / Authorised Person only.

5. In case of DP in joint names, all the proofs - PAN card and address proof - should be provided for the 2nd & 3rd Holder also.
Instructions/Guidelines for filling Individual KYC Application Form

A. General Instructions:
1. Self-attestation of documents is mandatory.
2. Copies of all documents that are submitted need to be compulsorily self-attested by the applicant and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per below list mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent addresses are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIOCard/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI’s, Mariner’s declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically exposed persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in/by a foreign country e.g., Head of State or of Government, senior politician, senior government/judiciary/military officer, senior executive of state owned corporation, important political party official, etc.

B. Proof of Identity (POI):
1. PAN card with photograph is mandatory for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
2. Original Verified Documents (OVD) are acceptable: Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card / Driving License / Letter issued by NPR / NREGA job card
3. If driving license number or passport is provided as proof of identity then expiry date is to be mandatorily furnished.
4. Mention identification / reference number if ‘Z – Others (any document notified by the central government)” is ticked.
5. Others – Identity card with applicant’s photograph issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members, and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA):
1. PoA to be submitted only if the submitted PoI does not have an address or address as per PoI is invalid or not in force.
2. Others includes – Utility bill which is not more than 3 months old of any service provider (electricity, landline telephone, piped gas, water bill); Bank account or Post Office savings bank account statement; Documents issued by Government de-partments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India.
3. Identity card/document with address issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members.
4. Self declaration of High courts/Supreme court judges, giving the new address in respect of their own accounts.
5. For FII/Sub account, Power of attorney given by FII/Sub account to the custodians (which are duly notarized and/or apos-tilled or consularized) that gives registered address should be taken.
6. Proof of address in name of spouse may be accepted.
7. Registered lease or Sale agreement/Flat maintenance bill/Insurance copy/Ration card/Latest Property tax
8. Original Verified Documents (OVD) are acceptable: Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card / Driving License / Letter issued by NPR / NREGA job card

D. Exemptions/Clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected)
1. Investments (including SIPs), in Mutual Fund schemes up to INR 50,000/- per investor per year per Mutual Fund.
2. Transactions undertaken on behalf of Central/State Government, by officials appointed by Courts, e.g. Official liquidator, Court receiver, etc.
3. Investors residing in the state of Sikkim.
4. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
5. In case of institutional clients, namely FII, MFs, VCFs, FVCIs, Scheduled commercial bank, Multilateral and Bilateral development financial institutions, State Industrial development corporations, insurance companies registered with IRDA and public financial institutions as defined under section 4A of the Company Act 1956, custodians shall verify the PAN card details with the original PANs and provide duly certified copies of such verified PAN details to the intermediary.
E. List of people authorized to attest the documents:

1. Authorized officials of Asset Management Companies (AMCs).
2. Authorized officials of Registrar & Transfer Agent (RTA) acting on behalf of the AMC.
3. KYC compliant mutual fund distributors affiliated to Association of Mutual Funds (AMFI) and have undergone the process of ‘Know Your Distributor (KYD)’.
4. Notary Public, Gazette Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
5. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

F. Online Mode Processing of KYC:

1. EKYC BIOMETRIC
   - Applicant may directly upload their documents (OVD) as scanned images on intermediary’s portal.
   - The documents should be e-signed.
   - Applicant details are verified using UIDAI Biometric details.
   - Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.
   - Intermediary attestation on documents is exempted.

2. EKYC OTP
   - Applicant may directly upload their documents (OVD) as scanned images on intermediary’s portal.
   - The documents should be e-signed.
   - Applicant details are verified using UIDAI details using OTP.
   - Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.
   - Intermediary attestation on documents is exempted.

3. ONLINE KYC
   - Applicant may directly upload their documents (OVD) as scanned images on intermediary’s portal.
   - The documents should be e-signed.
   - Virtual In Person Verification (VIPV) is mandatory as per SEBI guidelines.
   - Intermediary attestation on documents (OSV) is exempted.

4. OFFLINE EKYC
   - Applicant may directly upload their document (PAN copy) as scanned images on intermediary’s portal.
   - The documents should be e-signed.
   - Digital KYC performed through Offline Aadhaar e-KYC. OVD sourced from Offline Aadhaar e-KYC.
   - Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.

5. DIGILOCKER
   - Digital KYC performed through the documents (OVD) sourced from Digilocker.
   - Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.
   - Intermediary attestation on documents is exempted.
Motilal Oswal Financial Services Limited
Know Your Client (KYC) Application Form (For Individuals Only)

Please fill the form in ENGLISH and in BLOCK letters.
Fields marked * are mandatory.
Fields marked + are pertaining to CKYC and mandatory only if processing CKYC also.

Application No. ____________________________
KYC No. ____________________________ (Mandatory for KYC update request)
Application Type*: [ ] New KYC  [ ] Modification KYC  [ ] Minor

KYC Mode*: Please Tick (✓)
[ ] Normal  [ ] EKYC OTP  [ ] EKYC Biometric  [ ] Online KYC  [ ] Offline EKYC  [ ] Digilocker

1. Identity Details (please refer guidelines overleaf)

PAN* Please enclose a duly attested copy of your PAN Card

Name* (same as ID proof) ____________________________

Maiden Name+ (if any) ____________________________

Fathers/Spouse’s Name* ____________________________

Mother Name (Optional) ____________________________

Date of Birth* ____________________________

Gender* [ ] Male  [ ] Female  [ ] Transgender

Marital Status* [ ] Single  [ ] Married

Nationality* [ ] Indian  [ ] Other ____________________________

Residential Status* [ ] Resident Individual  [ ] Non Resident Indian

[ ] Foreign National  [ ] Person of Indian Origin+

Please Tick (✓) ____________________________

(Passport mandatory for NRIs and Foreign Nationals. PIO selection is only for CKYC and not for KRA KYC. Select NRI or Foreign National based on Nationality of the individual)

Proof of Identity (POI) submitted for PAN exempted cases (Please tick)

[ ] A - Aadhaar Card

[ ] B - Passport Number (Expire Date) ____________________________

[ ] C - Voter ID Card ____________________________

[ ] D - Driving License (Expire Date) ____________________________

[ ] E - NREGA Job Card ____________________________

[ ] F - NPR ____________________________

[ ] G - EKYC Authentication ____________________________

[ ] H - Offline verification of Aadhar ____________________________

[ ] Z - Others (any document notified by Central Government) ____________________________

Identification Number ____________________________

2. Address Details* (please refer guidelines overleaf)

A. Correspondence/ Local Address*

Line 1* ____________________________

Line 2 ____________________________

Line 3 ____________________________

City/Town/Village* ____________________________ District* ____________________________ Pin Code* ____________________________

State / U.T Code* ____________________________ Country* ____________________________ ISO-3166 Code ____________________________

Address Type* [ ] Residential/Business  [ ] Residential  [ ] Business  [ ] Registered Office  [ ] Unspecified

NOTE: For list of two digit State/UT & list of ISO3166, kindly visit www.motilaloswal.com / Download Option
B. Permanent residence address of applicant, if different from above A / Overseas Address* (Mandatory for NRI Applicant)

Line 1* ____________________________ Line 2* ____________________________ Line 3* ____________________________

City/Town/Village* ____________________________ District* ____________________________ Pin Code* ____________________________

State / U.T Code* ____________________________ Country* ____________________________ ISO-3166 Code* ____________________________

Proof of Address* (attested copy of any 1 POA for correspondence and permanent address each to be submitted)

Certified copy of OVD or equivalent e document of OVD obtained through digital KYC process needs to be submitted. (Any one of the following OVD)

- A - Aadhaar Card
- B - Passport Number
- C - Voter ID Card
- D - Driving License
- E - NREGA Job Card
- F - NPR Letter
- G - EKYC Authentication
- H - Offline verification of Aadhar
- Deemed proof of address document type code
- Z - Others (any document notified by Central Government)

Identification Number ____________________________

3. Contact Details (in CAPITAL) - (All communications will be sent to Mobile No. / Email Id)

Email ID* ____________________________________________ Mobile No. * ____________________________

Tel (Off) ____________________________________________ Tel (Res) ____________________________________________

4. Applicant Declaration

I/We hereby declare that the KYC details furnished by me are true and correct to the best of my/our knowledge and belief and I/we under-take to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/We are aware that I/We may be held liable for it.

I/We hereby consent to receiving information from CVL / KRA / CERSAI through SMS/Email on the above registered number/Email address.

I am/We are also aware that for Aadhaar OVD based KYC, my KYC request shall be validated against Aadhaar details. I/We hereby consent to sharing my/our masked Aadhaar card with readable QR code or my Aadhaar XML/Digilocker XML file, along with passcode and as applicable, with KRA and other Intermediaries with whom I have a business relationship for KYC purposes only.

Applicant Wet Signature ____________________________

DATE: ____________________________ PLACE: ____________________________

5. For Office Use Only

In-Person Verification (IPV) carried out by* ____________________________

Intermediary Details* ____________________________

Name of the Organization ____________________________

NSE / BSE / MCX / NCDEX / AP Registration Number ____________________________

Person name doing PV / docs / PAN verification ____________________________

Designation / MOFSL Employee code ____________________________

Date of PV / Document Verification ____________________________

Date of PAN Verification with IT Site ____________________________

Signature of the Person ____________________________

Self certified document copies received (OVD) ____________________________

True Copies of documents received (Attested) ____________________________

AMC / Intermediary Name / Code : 1100010900

CERSAI Code : IN0269

Motilal Oswal Financial Services Ltd
**OTHER DETAILS**

<table>
<thead>
<tr>
<th>Gross Annual Income Details Or Net-worth in ₹.</th>
<th>(Please tick (✓) any one and give brief details): Government Service</th>
<th>Business</th>
<th>Professional</th>
<th>Agriculturist</th>
<th>Retired</th>
</tr>
</thead>
</table>

- [ ] Private Sector Service
- [ ] Public Sector
- [ ] Housewife
- [ ] Student
- [ ] Forex Dealer
- [ ] Others (Please specify)

**Occupation**

(Please tick (✓) any one and give brief details): Private Sector Service

- [ ] Government Service
- [ ] Business
- [ ] Professional
- [ ] Agriculturist
- [ ] Retired
- [ ] Housewife
- [ ] Student
- [ ] Forex Dealer
- [ ] Others (Please specify)

**Net-worth in ₹.**

(Net worth should not be older than 1 year) as on (date) D M Y Y Y

**DEPOSITORY ACCOUNT(S) DETAILS (if existing)**

- Depository Participant Name
- Depository Name: CDSL, NSDL, NERL, COMRIS, CCRL
- DP ID CDSL
- DP ID NSDL
- DP ID NERL
- DP ID COMRIS
- DP ID CCRL
- Beneficiary Name
- Second Holders Name
- Third Holders Name
- Proof of DP submitted: DP Statement, Client Master Report (CMR)

**Details of Guardian (In Case The Account Holder Is Minor)**

- Guardian's Name
- Relationship with the applicant: PAN

**BANK ACCOUNT(S) DETAILS OF SOLE / FIRST HOLDER**

- Bank Name
- Branch Name
- Branch Address
- Bank A/c No.
- A/c Type: Savings, Current, Others
- MICR Number
- IFSC Code
- Internet Banking status: Enabled, Not Enabled
- Currency: Rs.

**Proof of Bank submitted**

- Bank Statement#
- Cancelled Cheque (with client name and A/c no. printed)
- Bank Passbook##
- Bank Verification Letter (original)

**P.N.:** In case of NRI's, Bank Account should be Repatriable Bank Account for NRE or Non Repatriable Bank Account for NRO.

**Any Other Information**

1) Clients name & DP A/c No. on the proof of DP submitted should match with that mentioned in the account opening form.
2) DP statement should clearly show DP ID & Client ID.
**TRADING PREFERENCE**

Please sign in the relevant boxes where you wish to trade. Please strike off the segment not chosen by you.

<table>
<thead>
<tr>
<th>All Exchanges</th>
<th>NSE &amp; BSE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>All Segments</strong></td>
<td><strong>Cash / Mutual Fund</strong></td>
</tr>
</tbody>
</table>

If, you do not wish to trade on any Exchanges and any of its segments / Mutual Fund, Please mention here ____________________

**TRADING PREFERENCE FOR COMMODITY SEGMENT**

Commodity-Futures/Options/Options on Commodity futures / Derivatives

Please sign in the relevant Exchanges where you wish to trade. Please strike off the Exchange not chosen by you.

<table>
<thead>
<tr>
<th>MCX</th>
<th>NCDEX</th>
<th>BSE</th>
<th>NSE</th>
</tr>
</thead>
<tbody>
<tr>
<td>![4/16]</td>
<td>![5/16]</td>
<td>![6/16]</td>
<td>![7/16]</td>
</tr>
</tbody>
</table>

**ADDITIONAL DETAILS**

- **Facilities For Trading**
  - Whether you wish to avail the facility of: [ ] Internet trading [ ] Wireless technology (Mobile Trading)

- **Contract Note and Standard Documents**
  - Whether you wish [ ] in Electronic Form (Email id same as mentioned on KRA Page)
  - to receive [ ] in Physical Form

- **Investment/Trading Experience**
  - [ ] Years in Stocks [ ] Years in Derivatives [ ] Years In Commodities
  - [ ] Years in Other investment related fields [ ] No Prior Experience

- **Primary purpose of dealing**
  - In Equities: [ ] Intraday [ ] Positional [ ] Investment
  - In Derivatives: [ ] Trading [ ] Hedging [ ] Investment

- **Educational Qualification**
  - [ ] Under Graduate [ ] Graduate [ ] Post Graduate [ ] Professional

- **Any other information**

---

**GST DETAILS**

- **GST Number**
- **GST Implementation Location**
- **GST Validity Date**

---

**PAST ACTIONS**

Details of any action/proceedings initiated/pending/taken by FMC/SEBI/Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years:

---

**INFORMATION IN RELATION TO THE PREVENTION OF MONEY LAUNDERING ACT, 2002**

- **Funds Detail**
  - Do you intend to invest in the stock/commodity market with: [ ] Own Funds [ ] Borrowed Funds

- **Is the Entity Non Profit Origination**
  - [ ] Yes [ ] No

---

**DEALINGS THROUGH OTHER STOCK BROKERS**

If you are dealing with any other stock / commodity broker / Authorised Person, provide the following details:

(in case dealing with multiple stock / commodity brokers / Authorised Person, provide details of all)
Motilal Oswal Financial Services Limited

If you are dealing through MOFSL Authorised Person, provide the following details:

<table>
<thead>
<tr>
<th>SEBI / Exchange Registration No.</th>
<th>Authorised Person Name</th>
<th>Registered office</th>
<th>Address</th>
<th>Contact Details : Website</th>
<th>Phone No.</th>
<th>Fax No.</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

INTRODUCER DETAILS (optional)

<table>
<thead>
<tr>
<th>Name of the Introducer</th>
<th>F I R S T</th>
<th>M I D D L E</th>
<th>L A S T</th>
<th>Address</th>
<th>Status of the Introducer</th>
<th>Signature of the Introducer</th>
<th>Phone No.</th>
</tr>
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<tbody>
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</tbody>
</table>

FATCA / CRS DECLARATION / SELF CERTIFICATION FOR INDIVIDUAL

<table>
<thead>
<tr>
<th>First/Sole Holder</th>
<th>Second Holder (if any)</th>
<th>Third Holder (if any)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Note: If your answer to any of the above questions is ‘YES’, please fill the declaration of FATCA / CRS given on page no. 33 of the form.

I) If your answer to any of the above questions is ‘YES’ OR In case of NRI Account, Please fill FATCA / CRS DECLARATION given below.
II) If your answer to all the above questions is ‘NO’, then strike off the FATCA / CRS DECLARATION
III) In any of the above scenario, customer is required to affix their signature at the end of the FATCA / CRS Declaration.

Subject to applicable Laws, I / We hereby give consent to share my information with domestic / overseas regulators or tax authorities wherever necessary. I / We hereby declare and confirm that the details given above are true and correct. Further I / We would like to state that in future if there is any change in my/our tax status (i.e. if I / we become tax resident of any other country other than India) then the same will be informed to MOFSL and FATCA / CRS Declaration will be submitted to you immediately.

Running Account Authorization (Voluntary)

<table>
<thead>
<tr>
<th>Authorization to maintain running account</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

If Yes, Settlement of Funds

<table>
<thead>
<tr>
<th>Monthly</th>
<th>Quarterly</th>
</tr>
</thead>
</table>

(For detailed terms and conditions relating to Running Account Authorization, kindly refer Voluntary Document.)
Client Categorisation

Please select ( ) on the below appropriate category depending upon your proposed nature of your activity against each product type.

<table>
<thead>
<tr>
<th>Commercial - □</th>
<th>Non Commercial - □</th>
</tr>
</thead>
<tbody>
<tr>
<td>Product type</td>
<td>Product type</td>
</tr>
<tr>
<td>Bullion - □</td>
<td>Bullion - □</td>
</tr>
<tr>
<td>Base Metals - □</td>
<td>Base Metals - □</td>
</tr>
<tr>
<td>Energy - □</td>
<td>Energy - □</td>
</tr>
<tr>
<td>Agri-Commodities - □</td>
<td>Agri-Commodities - □</td>
</tr>
</tbody>
</table>

1. COMMERCIAL: Commercial Client includes Value Chain/ Physical market participant/ exporter/ importer/ having direct/ indirect Exposure to the underlying Commodity
2. NON-COMMERCIAL: Non Commercial Client includes Trader/ Arbitrageur

CLIENT CATEGORISATION - COMMODITY WISE

The Customer is required to select appropriate category depending upon their proposed nature of activity against each commodity type. Please fill “COMMODITY CLIENT CATEGORISATION” declaration given below:

I / We further confirm that in case of any change in this categorisation, I / we shall update the same with MOFSL and I / We understand that you may be required to disclose the same to Exchanges.

<table>
<thead>
<tr>
<th>Contract / Commodity</th>
<th>FARMER / FARMER PRODUCER ORGANISATION (FPO)</th>
<th>Value chain participants (VCPs) / Hedger</th>
<th>Others</th>
<th>Domestic financial institutional investors</th>
<th>Foreign participants</th>
</tr>
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<tbody>
<tr>
<td>AGRIDEX</td>
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<td>ALMOND</td>
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<td>ALUMINIUM</td>
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<td>CARDAMOM</td>
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<td>CASTOR SEED</td>
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<td>CHANA</td>
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<td>CORIANDER/ DHANIYA</td>
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<td>CPO - CRUDE_PALM_OIL</td>
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<td>JEERA</td>
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<td>MAIZE</td>
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<td>ZINC</td>
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<tr>
<td>ENERGY INDEX FUTURES</td>
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</tbody>
</table>

Yours faithfully,

Client's Signature: 8/16

Client Name:  

---
**FOR NEW CDSL DEMAT ACCOUNT WITH MOFSL (All Holders should be major i.e. more than 18 years of age)**

If/We request you to open a demat account in my/our name as per following details:-

**Holders Details**

<table>
<thead>
<tr>
<th>Sole / First Holder’s Name</th>
<th>PAN</th>
<th>AADHAR No</th>
<th>UCC</th>
<th>Exchange Name &amp; ID</th>
</tr>
</thead>
<tbody>
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</table>

<table>
<thead>
<tr>
<th>Second Holder’s Name</th>
<th>PAN</th>
<th>AADHAR NO.</th>
</tr>
</thead>
<tbody>
<tr>
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</table>

<table>
<thead>
<tr>
<th>Third Holder’s Name</th>
<th>PAN</th>
<th>AADHAR NO.</th>
</tr>
</thead>
<tbody>
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</table>

**Type of account in DP (Please ✓ whichever is applicable)**

<table>
<thead>
<tr>
<th>Status</th>
<th>Sub-Status</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Individual Resident</td>
</tr>
<tr>
<td></td>
<td>Individual Margin Trading A/c (MANTRA)</td>
</tr>
<tr>
<td>NRI</td>
<td>NRI - Non Repatriable</td>
</tr>
<tr>
<td></td>
<td>NRI - Non Repatriable Promoter</td>
</tr>
<tr>
<td>Foreign National</td>
<td>Foreign National - Depository Receipts</td>
</tr>
<tr>
<td>Qualified Foreign Investor</td>
<td>Foreign Individual - QFI (MF)</td>
</tr>
</tbody>
</table>

**DP FACILITIES**

**A/c Statement Requirement**

- As per SEBI Regulation [ ]
- Daily [ ]
- Weekly [ ]
- Fortnightly [ ]
- Monthly [ ]

I / We instruct the DP to receive each and every credit in my / our account

(If not marked, the default option would be ‘Yes’)

To Register for easi, please visit website www.cdslindia.com

**MODE OF OPERATION FOR EXECUTION OF TRANSACTIONS (Transfer, Pledge & Freeze)**

- Jointly [ ]
- Anyone of the Holder [ ]

Consent for Communication to be received by first account holder/ all Account holder: (Tick the applicable box. If not marked the default option would be first holder.)

First Holder [ ]

All Holder [ ]

Email id

Second Holder

Third Holder

**SMS Alert Facility (Refer Terms and conditions Annexure- 2.4)**

Mobile No. same as mentioned on KRA Page

(Mandatory, if you are giving Power Of Attorney (POA)

(If POA is not granted & you do not wish to avail of this facility, cancel this option)

**Transactions Using Secured Texting Facility (TRUST). Refer to Terms and Conditions Annexure – 2.6**

I wish to avail the TRUST facility using the Mobile number registered for SMS Alert Facility. I have read and understood the Terms and Conditions prescribed by CDSL for the same.

I/We wish to register the following clearing member IDs under my/our below mentioned BO ID registered for TRUST

<table>
<thead>
<tr>
<th>Stock Exchange Name</th>
<th>Clearing Member Name</th>
<th>Clearing Member ID (Optional)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bombay Stock Exchange (BSE)</td>
<td>Motilal Oswal Financial Services Ltd.</td>
<td></td>
</tr>
<tr>
<td>National Stock Exchange of India Limited (NSE)</td>
<td>Motilal Oswal Financial Services Ltd.</td>
<td></td>
</tr>
</tbody>
</table>

Easi

To register for easi, please visit our website www.cdslindia.com. Easi allows a BO to view his ISIN balances, transactions and value of the portfolio online.
I/We request you to send Electronic Transaction cum holding Statement at the Email ID …………………. ☐ Yes ☐ No
I/We wish to receive dividend / interest directly in to my bank account given below through ECS? ☐ Yes ☐ No
(If not marked, the default option would be ‘Yes’) [ECS is mandatory for locations notified by SEBI from time to time]
I/ We would like to instruct DP to accept all the pledge instructions in my/our account without any other further instruction from my/our end. (If not marked, the default option would be “No”)
I/ We would like to share the email id with the RTA. ☐ Yes ☐ No
I/ We would like to receive the Annual Report: ☐ Physical ☐ Electronic ☐ Both physical and Electronic
You will be receiving Consolidated Account Statement (CAS) in Electronic form, if you wish to receive CAS in Physical form or do not wish to receive the same, kindly contact your DP (Tick the applicable box, if not marked the default option would be in physical)
Clearing Member Details (To be filled by CMs only)

Name of Stock Exchange
Name of CC/ CH
Clearing Member ID Trading Member ID:

Option for Issue of DIS Booklet
I/We hereby state that
☐ Option 1: I/We require you to issue Delivery Instruction Slip (DIS) booklet to me/us immediately on opening of my/our CDSL account though I/We have issued a DDPI/registered for eDIS/executed PMS agreement in favour of/with ____________ (name of the attorney/Clearing Member/PMS manager) for executing delivery instructions for settling stock exchange trades [settlement related transactions] effected through such Power of Attorney holder-Clearing Member / by PMS manager/ for executing delivery instructions through eDIS.
☐ Option 2: I/We do not require the Delivery Instruction Slip (DIS) booklet for the time being, since I/We have issued a DDPI/registered for eDIS/executed PMS agreement in favour of/with ____________ (name of the attorney/Clearing Member/PMS manager) for executing delivery instructions for settling stock exchange trades [settlement related transactions] effected through such Power of Attorney Holder-Clearing Member/by PMS manager or for executing delivery instructions through eDIS. However, the Delivery Instruction Slip (DIS) booklet should be issued to me/us immediately on my/our request at any later date.

DECLARATION
• I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
• I/We confirm having read / been explained and understood the contents of the tariff sheet and all voluntary / non mandatory documents & policy & procedures.
• I/We further confirm having read and understood the contents of the ‘Rights and Obligations’ document(s), ‘Risk Disclosure Document’ and Do’s and Don’ts. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker’s designated website, if any.
• I/We have received and read the Rights and Obligations document and terms & conditions and agree to abide by and be bound by the same and by the bye laws as are in force from time to time. I/We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We agree and undertake to intimate MOFSL any change(s) in the details / particulars mentioned by me/us in this form. I/We further agree that any false / misleading information given by me/us or suppression of any material information will render my account liable for termination and suitable action.

<table>
<thead>
<tr>
<th>Client Signature</th>
<th>9/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Client Name</td>
<td>1(^{st}) holder</td>
</tr>
</tbody>
</table>

Sign to be use for cropping
**APPLICATION FORM FOR OPENING A DEPOSITORY ACCOUNT**

---

<table>
<thead>
<tr>
<th>Participant Name (DP ID _____)</th>
<th>Client-ID (To be filled by Participant)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address (Pre-printed)</td>
<td></td>
</tr>
</tbody>
</table>

I/We request you to open a depository account in my/our name as per the following details: (Please fill all the details in CAPITAL LETTERS only)

**Date**

<table>
<thead>
<tr>
<th>A) Details of Account holder(s):</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account holder(s)</td>
</tr>
<tr>
<td>Name</td>
</tr>
<tr>
<td>PAN</td>
</tr>
<tr>
<td>Occupation (please tick any one and give brief details)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

**Brief details:**

**B) For Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name & PAN of the Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned below:**

a) Name

b) PAN

**C) Type of account**

- [ ] Ordinary Resident
- [ ] Qualified Foreign Investor
- [ ] NRI-Repatriable
- [ ] Foreign National
- [ ] Promoter
- [ ] NRI-Non Reapatriable
- [ ] Others (Please specify)__________

**D) Gross Annual Income Details**

Income Range per annum (please tick any one)

- [ ] Below ₹ 1 lac
- [ ] ₹ 1-5 lac
- [ ] ₹ 5-10 lac
- [ ] ₹ 10-25 lac
- [ ] More than ₹ 25 lac

**E) In case of NRIs/Foreign Nationals**

RBI Approval Reference Number

RBI Approval date

**F) Bank details**

1. Bank account type
   - [ ] Savings Account
   - [ ] Current Account
   - [ ] Others (Please specify)__________

2. Bank Account Number

3. Bank Name
4. Branch Address

City/town/village

PIN Code

State

Country

5. MICR Code

6. IFSC

G) Please tick, if applicable: ☐ Politically Exposed Person (PEP) ☐ Related to a Politically Exposed Person (PEP)

H) Standing Instructions

1. I/We authorise you to receive credits automatically into my/our account. ☐ Yes ☐ No

2. Account to be operated through Power of Attorney (PoA) ☐ Yes ☐ No

3. Account to be operated through Demat Debit and Pledge Instruction (DDPI) ☐ Yes ☐ No

4. SMS Alert facility: [Mandatory if you are giving Power of Attorney (PoA/DDPI). Ensure that the mobile number is provided in KYC Application Form]

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Holder</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Sole/First Holder</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Second Holder</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Third Holder</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5. Mode of receiving Statement of Account [Tick any one]

☐ Physical Form

☐ Electronic Form [Read Note 3 and ensure the email ID is provided in KYC Application Form]

6. For Joint accounts, communication to be sent to (See Note 5)

☐ First Holder ☐ All joint account holders

I) Guardian Details (where sole holder is a minor)

[For account of a minor, two KYC Application Forms must be filled i.e. one for the guardian and another for the minor (to be signed by guardian]

Guardian Name

PAN

Relationship of guardian with minor

J) Nomination Option

☐ I/We wish to make a nomination. [Details are provided in Nomination Form Prescribed by SEBI]

☐ I/We wish to opt out of a nomination. [Declaration Form opting out of nomination as prescribed by SEBI]

K) Mode of Operations for Joint Accounts

☐ Jointly ☐ Anyone of the holder or survivor(s)

If Mode of Operation for Joint Account is chosen as anyone of the holder or survivor(s), only specified operations such as transfer of securities including Inter-Depository Transfer, pledge / hypothecation / margin pledge / margin re-pledge (creation, closure and invocation and confirmation thereof as applicable) of securities and freeze/unfreeze of account and / or securities and / or specific number of securities will be permitted.
I/We hereby state that

Option 1: I / We require you to issue Delivery Instruction Slip (DIS) booklet to me/us immediately on opening of my / our NSDL account though I / we have issued a DDPI/registered for eDIS/executed PMS agreement in favour of/with ________________________________ (name of the attorney/Clearing Member/PMS manager) for executing delivery instructions for settling stock exchange trades [settlement related transactions] effected through such Power of Attorney holder - Clearing Member/ by PMS manager/ for executing delivery instructions through eDIS.

Or

Option 2: I / We do not require the Delivery Instruction Slip (DIS) booklet for the time being, since I / We have issued a DDPI/registered for eDIS/executed PMS agreement in favour of/with ________________________________ (name of the attorney/Clearing Member/PMS manager) for executing delivery instructions for settling stock exchange trades [settlement related transactions] effected through such Power of Attorney Holder - Clearing Member/ by PMS manager/ for executing delivery instructions through eDIS. However, the Delivery Instruction Slip (DIS) booklet should be issued to me / us immediately on my/our request at any later date.

DECLARATION

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ we are aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations. I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".

Name(s) of holder(s) | Signature(s) of holder
---|---
Sole/ First Holder / Guardian (in case sole holder is minor) (Mr./Ms.) |  
Second Holder (Mr./Ms.) |  
Third Holder (Mr./Ms.) |  

Notes:
1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions must be attested by witness or a Magistrate or a Notary Public or a Special Executive Magistrate.
3. Signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
4. The nomination and Declaration form may be signed using e-Sign facility or wet signature and in these cases, witness will not be required.
5. For receiving Statement of Account in electronic form:
   I. Client must ensure the confidentiality of the password of the email account.
   II. Client must promptly inform the Participant if the email address has changed.
   III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
6. In case of joint account, on death of any of the joint account holders, the surviving account holder(s) has to inform Participant about the death of account holder(s) with required documents within one year of the date of demise.
7. In case if 'first holder' is selected, the communication will be sent as per the preference mentioned at Sr. No. 4. In case 'All joint account holders' is opted, communication to first holder will be sent as per the preference mentioned at Sr. No. 4 and communication to other holders will be in electronic mode. The default option will be communication to 'first holder', if no option selected.
8. Strike off whichever is not applicable.
Nomination Form

[Annexure A to SEBI circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021 on Mandatory Nomination for Eligible Trading and Demat Accounts]

<table>
<thead>
<tr>
<th>TM / DP Name and Address</th>
<th>FOR NOMINATION (To be filled in by individual applying singly or jointly)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>UCC</td>
</tr>
<tr>
<td>Date</td>
<td>*DP ID ( CDSL)</td>
</tr>
<tr>
<td></td>
<td>*DP ID ( NSDL)</td>
</tr>
</tbody>
</table>

I/We wish to make a nomination. [As per details given below]

Nomination Details

I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

Nomination can be made up to three nominees in the account.

| 1 | Name of the nominee(s) (Mr./Ms.) |
| 2 | Share of each Nominee           | Equally | % | % | % |
|   |                                  | [If not equally, please specify percentage] |
| 3 | Relationship With the Applicant (If Any) |
| 4 | Address of Nominee(s)           |
|   | City / Place:                   |
|   | State & Country:                |
|   | PIN Code                        |
| 5 | Mobile / Telephone No. of nominee(s)# |
| 6 | Email ID of nominee(s)#        |
| 7 | Nominee Identification details-#|
|   | [Please tick any one of following and provide details of same] |
|   | ☐ Photograph & Signature       |
|   | ☐ PAN                          |
|   | ☐ Aadhaar                      |
|   | ☐ Saving Bank account no.      |
|   | ☐ Proof of Identity            |
|   | ☐ Demat Account ID             |

Sr. Nos. 8-14 should be filled only if nominee(s) is a minor:

<p>| 8 | Date of Birth (in case of minor nominee(s)) |
| 9 | Name of Guardian (Mr./Ms.) (in case of minor nominee(s)) |</p>
<table>
<thead>
<tr>
<th></th>
<th>Address of Guardian(s)</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>City / Place:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>State &amp; Country:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>PIN Code</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Mobile / Telephone no. of Guardian#</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Email ID of Guardian#</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Relationship of Guardian with nominee</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Guardian Identification details-#</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>[Please tick any one of following and provide details of same]</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Name and Signature of Holder(s)**

<table>
<thead>
<tr>
<th></th>
<th>First/Sole Holder</th>
<th>Second Holder</th>
<th>Third Holder</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>* Signature</td>
<td></td>
<td></td>
<td>11/16</td>
</tr>
</tbody>
</table>

* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature on Nomination Form.

# Optional fields (Information required at serial numbers 5, 6, 7, 11, 12 & 14 is not mandatory)

**Name of Witness**

**Address of Witness**

**Signature of Witness**

**Relation of Client with Witness**

**Note:**
This nomination shall supersede any prior nomination made by the account holder(s), if any.
The Trading Member / Depository Participant shall provide acknowledgement of the nomination form to the account holder(s)
Declaration Form for opting out of nomination

[Annexure B to SEBI circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021 on Mandatory Nomination for Eligible Trading and Demat Accounts]

To
Trading Member/Participant’s Name
Trading Member/Participant’s Address

Date

UCC

* DP ID (CDSL)

Client ID

*DP ID (NSDL)  I  N

Client ID

Sole/First Holder Name

Second Holder Name

Third Holder Name

I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our trading / demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our trading / demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the trading / demat account.

Name and Signature of Holder(s)*

<table>
<thead>
<tr>
<th>First/Sole Holder</th>
<th>Second Holder</th>
<th>Third Holder</th>
</tr>
</thead>
<tbody>
<tr>
<td>* Name</td>
<td></td>
<td></td>
</tr>
<tr>
<td>* Signature</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Signature of witness, along with name and address are required
(If the account holder affixes thumb impression, instead of signature on Nomination Form)

Name of Witness

Address of Witness

Signature of Witness

Relation of Client with Witness
Motilal Oswal Financial Services Ltd. DP TARIFF SHEET

<table>
<thead>
<tr>
<th>Scheme Particulars</th>
<th>TRX17</th>
<th>TRX5YR17</th>
<th>AMC17</th>
<th>LIFETIME19</th>
<th>AMC19</th>
<th>BSDATRX17</th>
<th>BSDAAMC17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account Maintenance Charges (AMC)</td>
<td>NIL</td>
<td>NIL</td>
<td>Rs.899/-</td>
<td>Rs.2500/-</td>
<td>Rs.550/-</td>
<td>NIL</td>
<td>Rs.100/-</td>
</tr>
<tr>
<td>Account Administration Charges (AAC)</td>
<td>Rs.199/-</td>
<td>Rs.799/- (Upfront for 5 years from the date of selection of the scheme)</td>
<td>Rs.199/-</td>
<td>NIL</td>
<td>Rs. 199/-</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>Trx Charges towards shares sold Within MOFSL</td>
<td>Rs. 35 or 0.035% (whichever is higher)</td>
<td>Rs. 20/- or 0.025% (Whichever is higher)</td>
<td>NIL</td>
<td>Rs. 20/-</td>
<td>Rs. 30 or 0.03% (whichever is higher)</td>
<td>Rs. 50 or 0.050% (whichever is higher)</td>
<td>Rs. 50 or 0.050% (whichever is higher)</td>
</tr>
<tr>
<td>Off market Transfer within MOFSL</td>
<td>Rs. 40 or 0.040% (whichever is higher)</td>
<td>Rs. 30 or 0.040% (whichever is higher)</td>
<td>Rs. 30 or 0.030% (whichever is higher)</td>
<td>Rs. 40/-</td>
<td>Rs. 40 or 0.04% (whichever is higher)</td>
<td>Rs. 50 or 0.050% (whichever is higher)</td>
<td>Rs. 50 or 0.050% (whichever is higher)</td>
</tr>
<tr>
<td>Off market Transfer outside MOFSL</td>
<td>Rs. 40 or 0.040% (whichever is higher)</td>
<td>Rs. 40 or 0.040% (whichever is higher)</td>
<td>Rs. 40 or 0.040% (whichever is higher)</td>
<td>Rs. 40/- or 0.040% (whichever is higher)</td>
<td>Rs. 40 or 0.04% (whichever is higher)</td>
<td>Rs. 50 or 0.050% (whichever is higher)</td>
<td>Rs. 50 or 0.050% (whichever is higher)</td>
</tr>
</tbody>
</table>

Common Tariff applicable to all Scheme

| Dematerialisation | Rs.100/- per request +Rs.50/- per certificate |
| Rematerialisation | Rs.35/- per certificate or per 100 shares and part there of which ever is higer and Rs.25/- per Restate of Statement of Account/Redemption |
| Pledge/ Unpledge/Closure/Invocation | Rs.35/- per Pledge Instruction |

1. Except for the month of April, an amount of Rs. 250/- (non adjustable / Non refundable) will be charged for each scheme change request. The new scheme will be applicable from the day on which the scheme is changed without adjustment of previous bills.
2. The first year, AAC and AMC will be charged on pro rata basis from the month of account opening. Subsequently, it will be charged annually in the month of April for next financial year. For Corporate Accounts additional Rs.500/- P.A. will be charged towards CDSL/NSDL AMC** in all the scheme.
3. In case the account is closed during the year, AMC for the remaining quarter ending upto December will be refunded to the client. However, AAC charges will not be refunded.
4. Margin Pledge/CUSPA Pledge/Unpledge/Confiscate charges – Upto Rs 25/- Per ISIN. Any securities transfer from CUSPA Account w.r.t trades executed by the client will be subject to applicable transaction charges as mentioned in tariff.
5. Stamp Duty on off market transactions where consideration is involved will be levied as applicable from time to time.
6. Rs. 100/- will be charged to client for new DIS book.
7. Rs. 50/- will be charged toward per Demat / Remat rejection case.
8. Upto Rs. 30/- per Inter Settlement pool to pool charges for pay out shares received in MOFSL POOL account will be charged.
9. Rates are subject to revision from CDSL/NSDL DP reserves the right to amend the tariff at any given point of time. Goods and Service Tax (GST) will be charged extra as per regulation.
10. I / We am / are aware of the Basic Service Demat Account (BSDA) scheme that may be applicable to my demat account as and when value of my demat holdings is within the cut off value as specified by SEBI / Regulators and as per other conditions as applicable from time to time. In this regards I / we wish to select following option:
   - I / We do not wish to opt for BSDA scheme although my / our demat account may be eligible for the same in future and I / We request MOFSL to continue my / our demat account in normal scheme as availed by me / us at the time of account opening / modified (if any) to avail regular DP Services.
   - I / we wish to opt for BSDA scheme in case my / our demat account is eligible for BSDA scheme anytime in future as per then prevailing regulatory guidelines. I / we are further aware that such BSDA scheme will be made applicable to our demat account from next billing cycle. I / We further aware that in case if value of my / our holdings goes above the cut off value as per BSDA guidelines or any other stipulated conditions of BSDA is breached, I/ we shall be levied normal DP charges as per normal scheme availed by me / us.
11. There is a facility to avail Annual Report of the Company in Electronic form by submitting email id & opt for the same. You may register your email id in RTA / Company records also by opting for the same. To avail these facilities, you are requested to contact your Branch.
12. Rs. 40/- will be charged in case a client opts for physical contract note or in case electronic contract note mail is bounced and physical contract note is to be sent by MOFSL.

(Tariff to be continued....)
### EQUITIES & DERIVATIVES TARIFF SHEET

<table>
<thead>
<tr>
<th>Transaction Type</th>
<th>Intraday (First leg)</th>
<th>Intraday (Second leg)*</th>
<th>Futures (First Leg)</th>
<th>Futures (Second leg)*</th>
<th>Options</th>
<th>Transactions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table No.</td>
<td>Brokerage Rate (%)</td>
<td>Min. Brokerage (Rs.)</td>
<td>OR Value Pack scheme</td>
<td>Amount</td>
<td>Validity</td>
<td>Months</td>
</tr>
<tr>
<td>Brokerage Rate (%)</td>
<td>Min. Brokerage (Rs.)</td>
<td>OR Value Pack scheme</td>
<td>Amount</td>
<td>Validity</td>
<td>Months</td>
<td></td>
</tr>
</tbody>
</table>

### MUTUAL FUND TARIFF SHEET

<table>
<thead>
<tr>
<th>Asset Class (Type)</th>
<th>Liquid</th>
<th>STP</th>
<th>Bond, Debt, Gilt, Hybrid, MIP</th>
<th>Balanced, Equity, Equity(G), Equity(S), FOF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brokerage Rate</td>
<td>0.05%</td>
<td>0.10%</td>
<td>0.15%</td>
<td>0.50%</td>
</tr>
</tbody>
</table>

**Terms and Conditions**

- Second leg - if squared off on the same day*
- Account Opening charges (Including KRA charges) for Trading Account is Rs. 1000/-
- SEBI Turnover Fees, STT, Goods and Service Tax (GST), Stamp Duty, & Transaction Charges will be levied separately from brokerage as applicable from time to time.

*"There will be a broking AMC of Rs.299/- will be applicable. The broking AMC will be free for first year from date of activation."

Please note that brokerage will be charged at the highest value, which will be derived after considering following criteria:

- Brokerage slab (as mentioned in above Tariff Sheet)
- Brokerage per each executed order upto Rs. 50/- per segment.

(Above criteria are subject to maximum rate(s) as prescribed by the regulator(s) from time to time)

The above shall be read in conjunction with paragraph on "Applicable Brokerage rates" as mentioned in Policies & Procedures.

You may check the prevailing brokerage rate applicable to you through your secured Client login. You can access to Client login by keying your UCID/Client code and password through website www.motilaloswal.com. Details of your Secured login will be given in welcome letter send to you upon activation of your account with MOFSL.

**Other Charges**:

- Cash Segment – Maximum of 0.02% on Transaction Value
- Futures Segment – Maximum of 0.006% on Transaction value
- Options Segment – Maximum of 0.06% on Transaction Value
- CDS Futures Segment – Maximum of 0.006% on Transaction value
- CDS Option segment – Maximum of 0.06% on Transaction Value

1. Other Charges represents a consolidated charge towards providing various value added services such as Trade confirmation SMS, Electronic Account Access, Portfolio Tracker, access to research reports, Market News SMS etc..
2. In case of option contracts, other charges shall be charged on transaction value calculated as Premium into Qty executed.

In addition to above, charges levied on account of Cheque Return, Wrong reporting of Cheques, DP Scheme Charges for DIS Re- Issuance, Issue of Duplicate Statements, Interest Charges etc. may be recovered from your account.

Complete details are made available in your secured Client login. You can access to Client login by keying your UCID/Client code and password through website www.motilaloswal.com.

MOFSL reserves the rights to change the brokerage as well as other tariff from time to time under intimation to client.

(Tariff to be continued....)
- SEBI Turnover Fees, CTT, Goods & Service Tax (GST), Stamp Duty, Transaction Charges and other statutory charges will be levied separately from brokerage as applicable from time to time.
- Delivery related charges i.e. Delivery Charges, Warehouse Charges, Vault Charges etc. will be levied separately as per guidelines.
- All Charges levied by Exchange(s) / Regulator(s) will be recovered from your account as applicable.
- In addition to above, Charges levied on account of Cheque Return, Wrong Reporting of Cheque, Issue of Duplicate Statements, Interest Charges etc. may be recovered from your account as applicable.

Please note that in Commodity Derivative Segment brokerage will be charged at the highest value, which will be derived after considering following criteria:
• Brokerage slab (as mentioned in above Tariff Sheet)
• For Commodity derivative trades, brokerage up to Rs. 50 for each executed order
(Above criteria are subject to maximum rate(s) as prescribed by the regulator(s) from time to time)

The above shall be read in conjunction with paragraph on “Applicable Brokerage rates” as mentioned in Policies &Procedures.
You may check the prevailing brokerage rate applicable to you through your secured client login. You can access to Client login by keying your UCID / Client code and password through website www.motilaloswal.com. Details of your Secured login will be given in welcome letter send to you upon activation of your account with MOFSL.

MOFSL reserves the rights to change the Brokerage as well as other tariff from time to time under intimation to client. You may check the prevailing brokerage rate applicable to you through your secured client login.

Complete Details of above charges are made available in your secured client login.

You can access to Client login by Keying your UCID / Client Code and password through our website: www.motilaloswal.com. Details of your secured login will be given in Welcome Letter / email send to you upon activation of your account with MOFSL.

Signed for and on behalf of

1st Holder Signature 2nd Holder Signature 3rd Holder Signature

Signature

12/16
Date:

To,

Motilal Oswal Financial Services Limited

Dear Sir/Madam,

Sub: Demat Debit and Pledge Instruction (DDPI) Authorisation

CDSL - 120109

I/We, hereby explicitly agree and give consent to authorize Motilal Oswal Financial Services Limited (MOFSL), to access Beneficial Owner (BO) Account as per details given above for following purposes: Accordingly, I/We hereby, authorize MOFSL to do the following:

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Purpose</th>
<th>Signature of Client *</th>
</tr>
</thead>
</table>
| 1.     | Transfer of securities held in the beneficial owner accounts of mine / us (clients) towards Stock Exchange related deliveries / settlement obligations arising out of trades executed by me / us (clients) on the Stock Exchange through Motilal Oswal Financial Services Limited | 1._________________________1st Holder  
2._________________________2nd Holder  
3._________________________3rd Holder |
| 2.     | Pledging / re-pledging of securities in favour of Motilal Oswal Financial Services Limited / Clearing Member (CM) / Clearing Corporations (CC) for the purpose of meeting margin requirements of the clients in connection with the trades executed by me/us (the clients) on the Stock Exchange. | 1._________________________1st Holder  
2._________________________2nd Holder  
3._________________________3rd Holder |
| 3.     | Mutual Fund transactions being executed on Stock Exchange order entry platforms | 1._________________________1st Holder  
2._________________________2nd Holder  
3._________________________3rd Holder |
| 4.     | Tendering shares in open offers through Stock Exchange platforms | 1._________________________1st Holder  
2._________________________2nd Holder  
3._________________________3rd Holder |

Kindly further note that I/we am/are entitled to revoke this authorisation at any time, after sending the revocation letter at your correspondence office to enable you to make necessary changes. I/We hereby confirm that such revocation shall not affect my/our obligations outstanding at the time of such revocation and the authority granted hereunder shall continue until all transactions and instructions already executed or issued towards MOFSL have been settled.

The demat account details of MOFSL/Clearing Members/Clearing Corporations/Exchanges, where client shares / commodities can be transferred / Pledged / Repledged for above purpose is mentioned in **Schedule - 1**

*The same may be e-signed or signed physically.

Clauses mentioned in DDPI document shall be valid from the date as specified by Regulator from time to time.
Schedule - 1
The demat account details of MOFSL/Clearing Members/Clearing Corporations/Exchanges, where client shares / commodities can be transferred / Pledged / Repledged for above purpose is mentioned below:

**For Securities:**

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<thead>
<tr>
<th>Demat Account Number</th>
<th>Account Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>1201090016192023</td>
<td>MOFSL - TM/CM – Client Securities Margin Pledge Account (CMPA)</td>
</tr>
<tr>
<td>IN30186210004894</td>
<td>MOFSL - TM/CM – Client Securities Margin Pledge Account (CMPA)</td>
</tr>
<tr>
<td>1205300000040036</td>
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<td>MOFSL - Client Securities Margin Funding Account (CMFA)</td>
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<td>IN30186210004909</td>
<td>MOFSL - Client Securities Margin Funding Account (CMFA)</td>
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<tr>
<td>110000100024341</td>
<td>ICCL Pledge / Repledge Account</td>
</tr>
<tr>
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</tr>
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</tr>
<tr>
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<td>CLIENT NODAL MFOS ACCOUNT</td>
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**Demat Account Number** | **Account Type**                          |
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<th></th>
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<tr>
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**For Commodities:**

<table>
<thead>
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<th>Account Type</th>
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</thead>
<tbody>
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<td>CCRL Pool Account</td>
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<tr>
<td>M1100050100000117</td>
<td>Comris Pool Account</td>
</tr>
<tr>
<td>1005593000000050</td>
<td>CCRL Pool Account</td>
</tr>
<tr>
<td>1005593000000068</td>
<td>CCRL Pool Account</td>
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<tr>
<td>1005593000000076</td>
<td>CCRL Pool Account</td>
</tr>
<tr>
<td>2BNF000000027167</td>
<td>NERL Client Collateral Account</td>
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<tr>
<td>IN00118410000012</td>
<td>MCXCCL Pledge / Repledge Account</td>
</tr>
<tr>
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<td>MCXCCL Pledge / Repledge Account</td>
</tr>
<tr>
<td>IN00117610000029</td>
<td>NCCL Pledge / Repledge Account</td>
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</tr>
<tr>
<td>M110005010000146</td>
<td>MOFSL – TM/CM – Client Securities Margin Pledge Account (CMPA)</td>
</tr>
<tr>
<td>M110005010000147</td>
<td>MOFSL – TM/CM – Client Securities Margin Pledge Account (CMPA)</td>
</tr>
</tbody>
</table>
ANNEXURE A
Motilal Oswal Financial Services Limited

VOLUNTARY CLAUSES (TERMS AND CONDITIONS)

In addition to the 'Rights and obligations' document, the Client and MOFSL have agreed to the following voluntary terms and conditions contained in this Annexure A to ensure smooth functioning of the operations in the course of trading/investing in securities by the Client through MOFSL.

1. The Client is informed that Motilal Oswal Financial Services Limited do carry Proprietary trading.

2. The Client agrees that he/she/it has been made aware/read, understood and accept the prevailing RMS Policy/all other policies/procedures/information/instructions of MOFSL and further shall keep himself/herself/itself, updated of any future RMS policy/all other policies/procedures/information/instructions that may be issued from time to time from the broker. The Client shall also access the RMS Policy/all other policies/procedures/information/instructions from the MOFSL Website from time to time. MOFSL may send any necessary communications to the Client on their registered email address MOFSL may modify the terms or any additional terms that to reflect changes to the law or changes to our policies/procedures etc. The client should look at the terms regularly. The client should access his/her account regularly. Changes addressing new functions for policies/procedures will be reflected in clients account login id and will be effective from the date of such change which are made for legal reasons & and will be effective immediately.

3. The Client hereby agrees and understands that in case of any non-compliance and/or default by the Client such as cheque bouncing, client code modification, margin shortage, UCC violation, price rigging or for any other matters as may be decided by MOFSL from time to time, without prejudice to MOFSL's other rights, MOFSL may levy charges/penalty(ies) on the client and debit such charges/penalty(ies) in the client account which has been imposed by Regulatory Authorities. Margin shortfall penalty as well as any other penalty levied by Exchange(s)/Regulators shall be recovered from the client on actuals, by debiting the client account since it is the liability of investor discharged by MOFSL on his/her behalf.

4. The Client agrees that MOFSL will not be responsible for partial execution of orders placed by the Client. The Client also agrees that all orders placed by him shall be treated as orders for that particular session only. In case the Client wants the orders to be carried forward or extended for the day or for more number of days he shall communicate the same to MOFSL.

5. Suspension/deactivation of trading activities for Non-payment of the above stated dues and such other amounts as may be due from the Client to MOFSL for the execution of the contract on the day of execution of trade. The Client explicitly agrees and authorizes MOFSL to suspend/deactivate his/her accounts for non-payment of the above stated dues and such other amounts as may be due from the Client from time to time without giving any further notice or intimation to the Client.

6. Digitally signed Contract Notes / Statement of Accounts / Client Registration Documents: The Client hereby agrees and permits MOFSL to provide digitally signed contract notes through internet (web-based) and agrees as under:
   (i) The client agrees to receive from MOFSL the ledgers, transaction statements, bills or other Statement(s), related notices, circulars, amendments and such other correspondence, documents and records which may be sent by MOFSL from time to time electronically in lieu of the physical mode. The client further authorizes MOFSL to send the executed copy of Client Registration form to his e-mail Id. The client can also download the copy through the secured access provided by MOFSL using his client specific user id and password.
   (ii) The client hereby acknowledges that all the documents as above sent by MOFSL through e-mail will be considered as having delivered to him once the email leaves MOFSL e-mail server unless the same is rejected by client e-mail server and bounced mail notification is not received by MOFSL. The client further agrees that in the absence of communication from him regarding non-receipt of documents through email or notification of any discrepancy with in reasonable time from the date of issuance of Digital Contract Note through email, MOFSL may construe that there is deemed acknowledgement of the document(s) sent to client electronically.
   (iii) The Client shall access the contract notes/confirmations of the trades executed on his/her/their behalf on the trade date electronically. The Client understands that it is his/her/their responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margin and maintenance calls etc. All the information contained therein shall be binding on the client, if the client does not objects either in writing or via electronic within reasonable time from the date of execution of the trade.

7. Acknowledgement for account opening charges:
   (i) The client agrees that the charges towards account opening for equity/commodity trading if any, would be debited to the ledger account of the client after opening of account. The entry reflected in the ledger account of the client would be sufficient acknowledgement of the receipt of account opening charges. The client agrees and understands that no separate receipt will be issued in this regard.
   (ii) For the convenience of payment of all the charges, pertaining to my demat account, the Client agrees to debit his trading account with all the DP account charges, as and when the bill is raised by MOFSL (Depository Participant). MOFSL may charge penalty on non-payment of DP account charges. Such penalty amount shall be directly debited to the account of Client.

8. Trade Confirmation to client
   (i) The Client is informed that he/she/they shall update their mobile numbers/email IDs with MOFSL (i.e. Stock Broker/Depository Participant). This will facilitate them to receive information of their transactions, all debits directly from the Exchange(s)/Depositories on their mobile/email at the end of the day.
   (ii) The client authorizes MOFSL to send Trade Confirmations/Margin calls at the mobile number of the client mentioned in the Client Registration Documents. The client shall provide valid mobile number to the MOFSL which shall be incorporated in the client registration documents. During the currency of the voluntary clauses such mobile number shall be functional. It shall be duty of the client to ensure that the mobile number provided in the client registration documents is correct and in operation and/or in working condition at all the time. In case the client has provided and/or incorporated different mobile number in the KYC, MOFSL may send notice/communication on any of the mobile number, at its discretion. The notice/information/communication through SMS sent to the client shall be deemed to have been received by the client and MOFSL shall not be under any obligation to confirm the authenticity of the person(s) receiving the SMS.
   (iii) MOFSL at its discretion shall also send Trade Confirmations/Margin calls through SMS at the mobile number provided by the client. The SMS Service may be discontinued for a specified period/indefinite period with or without any prior
notice for any reason whatsoever. Such clients who have availed SMS service facility of payment basis agrees that MOFSL may discontinue SMS service with prior intimation with proper reasoning.

(iv) MOFSL shall not be liable or responsible for any statement received from frauds or impostors or any consequences thereof.

(v) The client authorizes Exchanges to send SMS & e-mail alerts to his Mobile No. and e-mail id registered with MOFSL.

(vi) The Client authorised MOFSL to send trades and accounts related information and also consolidated summary of scripwise/ commodity-wise buy and sell positions taken with average rates by way of SMS / email on a regular basis.

9. Payment of Margins:

(i) For the purpose of the voluntary clauses the term "Dues of client" shall include the amount of monies payable by the client including but not limited to, the purchase price of the Securities, Brokerage, Margin money, Goods and Service Tax (GST), Turnover Tax, Auction Debit and Charges, Service Charge, Securities / Commodities Transaction Tax, Stamp duty, DP charges, penalties, interest on delayed payment, transaction charges, KRA charges, cheque bounce charges, penalties for non-compliances, shortfall in margins etc. that may be levied from time to time in the clients accounts as per Regulatory norms. Penalties Levied by Exchange(s) / Regulators shall be recovered from the client on actuals, by debiting the client account since it is the liability of investor discharged by MOFSL on his/her behalf.

(ii) All payment for securities/commodities bought shall be made out by way of Cheque/ fund transfer in favour of "Motilal Oswal Financial Services Ltd." At the time of settlement of dues of the Client, MOFSL shall draw an account payee cheque /fund transfer in favour of the Client which may be payable to a specified bank account of the Client.

The Client agrees to make such fund transfer from the bank account, the details of which are provided by the Client to MOFSL in the Client Registration Form or in any other documents. The Client understands that MOFSL shall execute the orders only after the proceeds of the Margin account are realized and credited to the Bank account of MOFSL. Any payment made by the Client in the form of the account payee cheque shall be considered as Funds only upon the realization of the same.

(iii) The Client hereby agrees to make payment against debit balance and margin payments as demanded by MOFSL in the form of Funds (which shall hereinafter mean and include account payee cheques but not cash or currency) or securities/commodities in the proportion as prescribed by MOFSL or Exchange, failing which the broker can square up all or any outstanding position of sale and / or purchase, in any segment and/or in any Exchange, without any notice to the Client.

(iv) Margin in the form of Collateral: MOFSL, in its absolute discretion will decide the eligible securities, which could be pledged by the Client for meeting current or future margin / deposit obligations. MOFSL would be free to continuously review the eligibility of securities already pledged by the Client. Securities which are pledged in favour of MOFSL towards margin / deposit, shall be valued by MOFSL as per valuation norms decided by MOFSL from time to time. The Client authorizes MOFSL to sell these securities/commodities to recover any outstanding dues including ledger debits / DP debits /meet the margin requirements in Cash and F&O, Currency, Commodity, other segments of the Exchanges. Accordingly securities which are pledged by client in favour of MOFSL shall be unpledged /invoked to meet the Exchange obligation upon selling.

(v) In case of dispute, these margin / deposits shall be repaid / unpledged to the client within six month of closure of account with MOFSL after meeting contingent liabilities arising out of all or other transactions.

(vi) Lien: The client agrees that all monies, collaterals or other property that may be held by MOFSL on the client’s account shall be held by MOFSL at the sole risk and cost of the client and such monies, securities or other property as permitted by the Exchange(s) shall be held subject to a general lien for the discharge of the client obligation to MOFSL under the voluntary clauses irrespective of whether such obligation of the client is disputed by the client. MOFSL shall be under no obligation to release such monies, securities/ commodities or other property until the Client has discharges its entire obligation in full to MOFSL under the voluntary clause to the satisfaction of MOFSL.

(vii) The Client authorizes MOFSL to use its discretion to close out any part or all of the contracts in Capital Market, Equity, Currency, Commodity & Future and Options segments held in the Clients account with MOFSL for the protection of MOFSL, in case of any default by the Client. The Client agrees to reimburse any or all such incidental expenses incurred by MOFSL.

(viii) Client agrees that in case of any payout (funds/securities/commodities) which is yet to be received by him/them for the previous settlement(s), the stock broker would be entitled to adjust the same against the current or subsequent settlement obligations or other charges or under the circumstances when client defaults.

(ix) Set-off - The client agrees that MOFSL may set-off his credit balance available in his ledger account on any one Exchange/ segment against the debit balance in other Exchange/segment.

10. The Client agrees that any notice or communication served on the Client under the voluntary clauses shall be valid and binding on him and shall be deemed to be duly served, if conveyed in writing through Letter, Fax or by personal delivery duly acknowledged by the other party/ Courier at the Registered post to the address of the Client mentioned hereinabove or the last known address, or if electronically delivered at any one of the e-mail id intimated by the Client, or by publishing the same in the prominent daily newspaper where the registered / last known business / residential address of the Client is situated or if conveyed over telephone / fax on the last known number or on the recording machine of such number or if a notice is pasted at the door of the registered address or the last known address of the Client.

11. The Client agrees that he will send any communication or notice, to MOFSL in writing through Letter or by personal delivery duly acknowledged by MOFSL or by registered post sent at the registered address of MOFSL mentioned herein above.

12. The Client hereby agrees to ensure that before selling any shares, commodities he has the same in hand. Any loss arising of auction / closeout on account of shares not cleared in MOFSL’s account will be borne by the Client. The Client also agrees to bear any loss arising out of auctions due to incomplete instructions, illegible instructions, unclear instructions and instructions not received on time.

13. The Client hereby authorizes MOFSL to transfer shares, commodities lying in MOFSL’s pool account to his account and...
from there he can transfer / pledge to margin and/or any other account for pay-in purposes for shares/commodities purchased by the Client in previous settlements. In case the Client does not want MOFSL to transfer these shares towards inter settlement from MOFSL's pool account for payin purposes, he shall inform MOFSL in writing 48 hours before payin date. In case MOFSL does not receive the same in writing or for a wrong settlement, MOFSL shall not be responsible for loss, if any.

14. MOFSL will not be liable to the Client for loss arising due to fire, theft or loss due to human error in case of shares sent for dematerialisation, or any other unforeseen circumstances if the shares are in the custody of MOFSL beyond the stipulated time.

15. Tape recording of Client conversation: The client is aware that MOFSL / Authorised Person may tape-record the conversations while providing Trade Confirmations/ Advisory services/ research calls or otherwise between the Client or the Client's representative and MOFSL/ Authorised Person, either personally or over the telephone, and the Client hereby specifically permits MOFSL to do so. Such electronic recordings may be relied upon by MOFSL/ Authorised Person as and when required to resolve disputes in connection with the trading transactions or otherwise.

16. MOFSL has placed on its website and also made available to the client on login into his trading account a detailed document explaining to the client the features, risks, responsibilities, obligations and liabilities associated with securities/commodities trading and demat account among others through wireless technology / internet/smart order routing. The client agrees to go through the above terms and conditions and it shall be deemed to be sufficient notice by MOFSL.

17. Risk Associated with Internet Trading/ Securities Trading using Wireless Technology (SWT)/Smart order Routing (SOR)

Client acknowledges and accepts that the price of securities can and does fluctuate, and that any individual securities may experience downward/ upward movements, and may under some circumstances even become valueless. Client therefore appreciate that there is an inherent risks that losses may be incurred rather than profit made, as a result of buying and selling securities.

Client acknowledges and accepts that the internet is an inherently unreliable medium of communication and provision of services due to the public nature of the communication and that the accuracy, reliability and soundness of such means of communication and provision of services depends upon, amongst others, the service providers and the telephone, modem, cables, systems, facilities and the like used and operated from time to time by such providers and other participants. Client acknowledges and further accepts that, as a result of such unreliability, there are risks associated in using such means of communication including the congestion, breakdown, interruption or failure of transmission of the internet service or any communication equipment or facilities, errors, omissions or delays in the transmission and receipt of orders and other data and information and in the execution and confirmation of orders and/or the execution of orders at prices which may be different from those indicated on the service or prevailing at the time the orders were given. There are also other risks involved such as in the unauthorized access, tampering, modification or alteration of the service and/or the system, components and software used or comprised in the service which may result in the use, manipulation, retrieval or the theft or loss of data and information, including Client personal data. The Client agrees that MOFSL shall not be liable / responsible for such matters and resultant losses under any circumstances.

The systems used by MOFSL for providing Internet Broking services are generally capable of assessing the risk of the Client as soon as the order comes in. However, due to any reason whatsoever, if the order is processed without sufficient risk cover from the Client, Client shall be bound by such trade and shall provide such sums as may be required to meet his liability under the trade.

The Client is aware that MOFSL has provided on the website a facility for reconfirmation of orders which are larger than that specified by MOFSL’s risk management, by MOFSL and is also aware that MOFSL has the discretion to reject the execution of such orders based on his risk perception.

Best Execution Policy for Smart Order Routing (SOR):

This Best Execution Policy sets forth policy and execution methodology for client execution on the best terms. Upon acceptance of a client order for securities listed on a securities exchange within India and on specific client instruction regarding execution, trading member shall endeavor to execute that order in accordance with the following policy:

Where the security is listed and/or traded on multiple recognised stock exchanges (multiple listing), MOFSL shall determine the recognised stock exchange where to route the order or part of the order based on factors like price, costs, speed likelihood of execution and settlement size and nature relevant to the execution of the order.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY MEMBERS TO CLIENT (For all clients who have opted above mentioned facilities)

A. Member is eligible for providing Internet based trading (IBT) and commodities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The Member shall comply with all requirements applicable to internet based trading/- commodities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.

B. The client is desirous of investing/trading in commodities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for commodities trading through use of wireless technology. The Member shall provide the Member’s IBT Service to the Client, and the Client shall avail of the Member's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Member’s IBT Website.

C. The Member shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology/internet or any other technology should be brought to the notice of the client by the Member.

D. The Member shall make the client aware that the Member’s IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.

E. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Member’s IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/commodities trading
through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the Member.

F. The Client shall immediately notify the Member in writing if he forgets his password, discovers security flaw in Member's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.

G. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/ commodities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.

H. The Member shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the Member shall send the order/trade confirmation on the device of the client.

I. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Member and the Exchange do not make any representation or warranty that the Member's IBT Service will be available to the Client at all times without any interruption.

J. The Client shall not have any claim against the Exchange or the Member on account of any suspension, interruption, non-availability or malfunctioning of the Member's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Members/Exchange end for any reason beyond the control of the Member/Exchanges.

18. The client is requested to update details (Contact details, Financial details, along with source of income, Beneficial Owner etc.) periodically. Also the client is required to provide such details as per PMLA Act, Rules, guidelines issued thereupon as and when sought by MOFSL failing which necessary actions as deemed fit as per regulations will be initiated.

The Client hereby declares that they have read and understood the contents and provisions of the PMLA Act 2002, Rules & guidelines issued thereupon and further confirm that they shall adhere to all the provisions of PMLA Act 2002, Rules & guidelines issued thereupon while dealing in securities markets. The client further undertake and confirm that:

a) I / we do not have any links with any unlawful Persons / institutions.

b) I / we am / are not involved in any unlawful activity & the investment money is derived from proper means & not connected with the proceeds of crime nor involve any black or Hawala Money in any manner.

19. Any Authorization shall always be subject to revocation at any time by the Client. However, this will be effective after the Client clears all the dues payable to MOFSL.

20. Authority to retain Funds towards Margin in Cash segment, F&O segment, Currency Derivative, Commodity Derivative & any other segment:

I/We, am/are registered with you as a client for execution of trades from time to time in cash/capital and/or F&O segment / Currency Derivative and/or Commodity Derivative Segment of Bombay Stock Exchange Ltd. (BSE) and /or National Stock Exchange of India Ltd. (NSE) and/or Multi Commodity Exchange of India Limited. (MCX) and/or National Commodity & Derivative Exchange Limited. (NCDEX) (hereinafter called as “the Stock Exchanges”).

For the purpose of operational convenience, I/we hereby give my/our consent to maintain my/our account for the funds on running account basis. I understand that consequent to your execution of my/our secondary market trades, I/we have either to pay/receive funds depending upon my / our securities transactions. In the event I/we have to receive funds from you on declaration of pay-out of funds by the Stock Exchanges, I/we hereby authorize you to retain the funds, as the case may be, with you as margin towards my/our ongoing secondary market transactions from time to time in Cash/Capital market and/or F&O segments and/or Currency Derivative Segment and/or commodity derivative segment of any of the Stock Exchanges.

Kindly further note that I am entitled to revoke this authorization at any time, after sending the revocation letter at your registered office to enable you to make necessary changes to handle my account without running account authorization.

I / We further authorized you to retain funds as may be permitted by Stock Exchanges / SEBI from time to time while settling my/our account.

I/we authorize you to actually settle my account with you as per preference for settlement of funds as mentioned in account opening form or such period as may be permitted by the Exchanges / Regulators from time to time. Further, I understand that, I/We can request for the release of pay-out any time after adjusting all dues towards MOFSL.

21. General

i) The Client agrees that MOFSL shall not be liable or responsible for non-execution of the orders of the Client due to any link/system failure, at the Client / MOFSLs/exchange's end.

ii) The client agrees that the ledger statements in respect of transactions entered into on the cash segments of the Exchanges will be combined for my convenience and the payments received and paid by the MOFSL will be appropriated on a first-in first-out basis.

iii) The Client hereby authorizes MOFSL to consider his account balances at consolidated level across various segments and thereby authorises to adjust / offset / inter-segment transfer of fund / securities balances for the purpose of meeting margin requirement/ margin reporting, limit setting, meeting settlement obligations etc. or for any other securities transactions purposes.

iv) The Client agrees that a modification/addition/deletion to the terms and conditions on the website shall amount to a valid modification of the presents.

(v) Client understands and agrees that the services availed from the Stock Broker is of commercial nature and any dispute with the Stock Broker in this regard shall be subjected to Exchange dispute redressal mechanism provided in this agreement and the consumer forum has no jurisdiction to entertain the same.

(vi) The client confirm that he/she shall not have recourse to dispute Redressal mechanism/arbitration mechanism of the Stock Exchanges/SEBI in case the client avails the services under any schemes/leagues/competitions etc offered by any third party/group/company/associate of the stock Broker.

(vii) Exchanges have issued circulars, cautioning the investors at large on unsolicited emails and SMS. In this reference you are requested to remain cautious on the unsolicited emails and SMS advising to buy, sell or hold securities and trade only on the basis of informed decision. Investors are advised to invest after conducting appropriate analysis of
Motilal Oswal Financial Services Limited

respective companies and not to blindly follow unfounded rumours, tips etc. Further, you are also requested to share your knowledge or evidence of systemic wrong doing, potential frauds or unethical behaviour through the anonymous portal facility provided on Exchange(s) on their Websites. As per prevailing regulatory guidelines, MOFSL / Exchange(s) may block the funds / securities payout for transactions in such scrips & customers shall abide by the same.

(viii) The client is informed that dealing in shares of the listed Stock Exchange / Clearing Corporations & listed depositories shall only be dealt by fit and proper persons as per Regulation 19 & 20 of SECC Regulations & as per Regulation 6(B) of SEBI (Depositories and Participants) Regulations, 2012 & Schedule II of the SEBI (Intermediaries) Regulations, 2008 respectively.

(ix) The client hereby confirms that his name is not appearing in UNSC / OFAC list and if in case similar name appears then client confirm that he is not the same person whose details is mentioned in UNSC / OFAC list.

(x) The client hereby authorises MOFSL to repledge any and all securities / commodities pledged as collateral by me/us from time to time with Exchange(s), Clearing House / Clearing Corporations / Clearing Members for limited purpose of meeting margin requirements as per prevailing regulatory guidelines. The Client further authorises MOFSL to unpledge / invoke such securities which are pledged in its favour for meeting settlement / payin / debit obligations.

(xi) I / We authorise MOFSL to initiate e-DIS process for enabling me/us to meet settlement obligation for my/our trades executed on Exchange(s) from my/our demat account to the Exchange / Clearing Corporations. I / We understand that to initiate the process of E-DIS, I / We have to enter OTP & TPIN / Password through / on online portal of MOFSL as per prevailing regulatory guidelines. I / We further understand that in case if I / we do not complete the required actionables for meeting the settlement obligation, would result into shortage of pay-in of securities and thus I / we shall be completely responsible for the resultant actions including Auctions / Charges if any.

(xii) The client is aware that MOFSL is also a distributor of various third party products. If in case the client is desirous of investing in such third party products through any of the channels of MOFSL, the client hereby provides consent to share the KYC details to such third party whose products the clients would like to invest in.

(xiii) The client is aware that MOFSL is acting only as an agent / distributor for distribution of third party products and for the activities / product of Third Party Service provider, MOFSL will not be liable hence any disputes / grievances related to the product / services should be directly taken up by the client with the third party. Further MOFSL shall not have any financial liability with regards to such third party product / services.

(xiv) The Customer hereby authorises MOFSL to make Fixed Deposit or invest in units of Mutual fund overnight schemes or any instruments which is allowed as per prevailing regulatory guidelines out of your funds as available in client ledger maintained with MOFSL.

(xv) Client & MOFSL hereby agrees to return/reverse to/from Client, the Securities, commodities or the mutual funds that may have been wrongly/ erroneously debited/ credited from/to my / our demat account that MOFSL/I / we was / were not entitled to MOFSL shall agree the instructions given by me/us through any modes of communication and shall not be questioned by me/us and shall be conclusive and binding on me/us.

(xvi) MOFSL shall not be liable for any loss that may result from failure/inability of electronic connectivity of rejection of any of the request given by customer.

(xvii) The Client agrees and accepts that MOFSL’s employees / Business Associates / Authorized Persons shall never give any commitment of assured returns. Investment in securities market are subject to market risks. Client agrees that he/she/it shall read all the related documents, risk disclosure, research reports, research calls etc. carefully before investing as there is no assurance or guarantee of the returns. Client should not ask and act on any of such assurances / commitments If any given by any of MOFSL’s employees / Business Associates / Authorized Persons.

(xviii) I / We are made aware that there is a facility of Early Pay-in of funds (EPF) with Exchanges / Clearing Corporations for availing exemption from margin requirements to the extent of EPF done, in advance of trade. I / We have been made aware that I / We need to inform MOFSL / or its Branch to avail Early Pay-in of funds facility.

22. Force Majeure: MOFSL and/or its agents will not be liable for losses / costs / damages caused directly or indirectly from:

(i) any action, omission, suspension of trading, decision or ruling of any Exchange or Regulatory, Governmental or other body or of any other person which is beyond MOFSL’s control; or

(ii) by acts of God including earthquakes, flood, accident; or

(iii) any commotion, insurrection, embargo, industrial dispute, computer, communication, telephone or system failure, war, power failure, equipment or software malfunction, strikes, etc; or

(iv) any other conditions, beyond the control of MOFSL.

The above Force Majeure events do not exempt the Client to fulfill the obligations in his account with MOFSL.

23. Severance:

In case anyone or more of the provisions contained in the voluntary clauses becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereto.

24. CONDITIONS GOVERNING TRADING IN SECURITIES OTHER THAN ON THE FLOOR OF THE STOCK EXCHANGE

Whereas MOFSL is also registered with the Association of Mutual Funds in India (AMFI) as a Mutual Fund Distributor. And whereas MOFSL is providing a facility through its ONLINE services to apply / purchase / redeem / sale / buyback or otherwise deal in the units of Mutual Funds and securities (here in after referred to as Transactions) through its website as defined above And whereas the Client is desirous of availing the facility of the said transactions and such other facilities offered through MOFSL’s website.

a. 1. The Client shall authorize MOFSL by executing a DDPI in the favour of MOFSL to execute instructions of the Client or its authorized representative with regard to the transactions. All instructions given by the Client / its authorized representative shall be binding on the Client.

2. The Client undertakes to read all the relevant Offer Documents and addendums thereto and terms and conditions of all schemes of all mutual funds and other issues of securities including but not limited to Initial Public Offerings / Public Offers, Rights issue and Buy Back offers, offered through MOFSL’s website; before entering into any transactions through the website and agrees to abide by the terms, conditions, rules and regulations as applicable
The client hereby authorizes MOFSL to adjust the balance in his trading account maintained with MOFSL, for the purpose of investment in transactions, and similarly to use the balance in his IPO / Mutual Fund/other investment account for setting off the debits in his trading account or otherwise, on the basis of his instructions, from time to time.

b. The Client agrees that MOFSL is entitled to disclose to regulatory authorities, all such information pertaining to the Client as may be required from time to time, for the Client to be able to avail of any or all of the services provided by MOFSL under these documents. MOFSL may furnish a certified copy of the DDPI and other documents on behalf of the Client to the Company / Registrar / Mutual Fund.

c. The Client agrees that MOFSL is entitled to disclose to regulatory authorities, all such information pertaining to the Client as may be required from time to time, for the Client to be able to avail of any or all of the services provided by MOFSL under these documents. MOFSL may furnish a certified copy of the DDPI and other documents on behalf of the Client to the Company / Registrar / Mutual Fund.

d. The Client can view his/ her / its transactions on the website.

e. MOFSL shall not be liable for any loss or damage caused by reason of failure or delay of the mutual fund/Registrar to deliver any units purchased even though payment has been made for the same or failure or delay in making payment in respect of any sold though they may have been delivered.

f. The Client agrees to provide MOFSL with any confirmation / declaration or any other document that the concerned Issuer /Asset Management Company or any other entity may from time to time require MOFSL to collect from the Client in respect of the services offered under the voluntary clauses.

g. The Client further agrees that MOFSL shall not be held responsible for non-allotment of securities either fully or partly to the Client, for any reason whatsoever. MOFSL shall not be held responsible in case due to any reason the bid/application/ revision instructions sent by the Client is not received by it, or if the bid / application / revision could not be uploaded to the Stock Exchange, or could not be sent to the Bankers/ Registrar to the issue.

h. Any IPO / FPO / NFO / Bond issue or any other issue of securities, applied through MOFSL by any mode i.e. online / off-line / in writing e.t.c., MOFSL will not be responsible for (i) non-bidding of application, (ii) non-submission of application to Banker / RTA / Issuer and (iii) non-allotment of above securities by RTA / Issuer due to any reason.

25. The Client hereby confirm that he/she is/are not a Stock Broker or Authorised Person or Remiesser of any Stock Exchange(s). Further, in the event client wishes to obtain any membership of any Stock Exchange(s) or wish to become or Authorised Person or Remiesser of any Trading Member in any Stock Exchange then client undertake to obtain No objection certificate from MOFSL prior to making an application to the Exchange(s).

26. Indemnification: The Client and the Authorised Person shall indemnify and shall always keep indemnified MOFSL harmless from and against all claims, demands, actions, proceedings, losses, damages, liabilities, charges and / or expenses that are occasioned or may be occasioned to MOFSL directly or indirectly, owing to bad delivery (as defined by the Exchange Rules/Regulations/Bye-Laws) of shares / securities and commodities / or as a result of fake / forged / stolen shares / securities / transfer documents that are introduced or that may be introduced by or through the Client during the course of its dealings / operations on the Stock Exchange(s).

The Authorised Person hereby agrees to indemnify MOFSL against all the claims including legal costs incurred to defend any claims made by the client of the Authorised Person.

The Authorised Person agree that the provisions of indemnity in this agreement shall be applicable though such damages, loss, liabilities and / or expenses mentioned above may devolve subsequent to MOFSL being declared a defaulter or suspended or expelled by the Exchange.

27. The customer agrees that as and when client sell the shares and want to transfer the shares from clients other than MOFSL demat account for payin purpose, client can transfer the securities till T+1 day upto 4 pm to MOFSL pool account. If the securities are received after the said cut off time, MOFSL will try to execute the DIS request on best efforts basis, in order to deliver the shares for Payin. However if the shares are not delivered for payin for circumstances beyond our control, MOFSL shall not be held responsible for the same and client has to bear the losses / debits.

28. I/we hereby authorizes MOFSL to send Trade confirmations, research calls, investment ideas etc. including all commercial communication even though I/we am/are registered or may register with National Do Not Call Registry established under the Telecom Unsolicited Commercial Communications Regulations, 2007 or registered or may register under the National Customer Preference Register established under new regulation viz the Telecom Commercial Communications Customer Preference Regulations, 2010.

29. All references to the specific quantity/rate/fee, if any, mentioned in this Annexure A are subject to change from time to time, as so agreed to in writing between the parties.

<table>
<thead>
<tr>
<th>Signed for and on behalf of</th>
<th>The Stock - Broker</th>
<th>Client Signature</th>
<th>Authorised Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>Signature</td>
<td>For Motilal Oswal Financial Services Ltd.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Name of Authorised Signatory</td>
<td>Authorised Signatory</td>
<td></td>
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</tr>
<tr>
<td>Title / Designation</td>
<td></td>
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</tr>
<tr>
<td>Name</td>
<td>For mofo only</td>
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</tr>
</tbody>
</table>

Place: ______________ Date: ______________ day of ______________ 20__

Note: All references to the specific quantity/rate/fee, if any, mentioned herein above are subject to change from time to time, as so agreed to in writing between the parties.
1. Refusal of orders for penny Stocks / Commodity Derivatives :-
   The client is aware and agrees that the stock broker may refuse or restrict a client in placing the order in certain securities/commodities depending on various conditions like volume/price. Part of illiquid scrips/z group of securities illiquid commodities, although a client may have credit balance or sufficient margin in the trading account. However, stock broker under exceptional circumstances may execute client's order. The stock broker has the discretion to reject execution of such orders based on its risk perception.

2. Setting Up client's Exposure Limit
   The client is aware and agrees that the stock broker may set the Exposure limits on the basis of available base capital which may comprise of Ledger and applicable collateral pledged in favour of MOFSL (after suitable margin hair cut). The limits may be allowed on a multiplier basis to the available capital or actual VAR margin basis or a specified margin depending on the Market conditions. Client agrees that said limit parameters is a dynamic process that is allowed at the discretion of the stock broker based on the Market conditions and their risk perception about the market. However on exceptional situations broker may use its own discretion in providing the limits and may change for a client or for all depending on market condition.

3. Applicable Brokerage Rate for Equity & Derivatives
   a) The stock broker is eligible to charge brokerage with respect to transactions effected by it in various segment as mentioned herein below–
      - For Capital Market Segment – The maximum brokerage in relation to trades effected in the securities admitted to dealings on the Capital Market Segment of the Exchange shall be 2.5% of the contract price exclusive of statutory levies. It is further clarified that where the sale/purchase price value of a share is Rs. 10/- or less, a maximum brokerage of 25 paisa per share may be charged.
      - For Option Contracts of Equity and Currency Derivative - Brokerage for options contracts shall be charged on the premium amount at which the option contract was bought or sold and not on the strike price of the option contract. The brokerage on option contracts shall not exceed 2.5% of the premium amount or Rs. 100 (per lot) whichever is higher.
   b) The stock broker may charge different Brokerage for Deliverable and Intraday transactions.
   c) The client is aware that any request for change in the brokerage rate has to send in writing to the Branch who in turn will forward the request to Head Office of the stock broker. Acceptance/rejection of such request is at the discretion of stock broker.
   d) Other Levies, charges, Goods and Service Tax (GST) e.t.c. will be charged on Brokerage as per the Rules prescribed by the Government /Regulatory Agencies.

All the above charges and levies debited to clients would be mentioned in the Contract Note send to client.

4. Imposition of Penalties / Interest on outstanding debits & margins
   The client is required to pay all amounts due to the stock broker on its due date. The amount due to broker shall include all type of Margin and Pay-in-obligation/Settlement Obligation on account of any other reason. Client is required to meet its dues to the Trading Member on account of various obligations like Margins & Settlement. These obligations if not paid in time, are met by the Trading Member to the Exchanges / Clearing Corporations / Clearing Members and is construed as funding on which interest would be applicable.
   In case the client does not pay the amount due on time, the stock broker shall charge interest on outstanding debits & margins up to the rate of 2% per month on the daily outstanding value or at such rates as may be determined from time to time by the stock broker. Interest will be charged from the time it become due till the time obligation is cleared by the client, on the basis of clear credit available in the account. The objective of charging such a interest-is to force a client to clear their dues on time.
   The client hereby agrees that he/they will be charged Interest on outstanding debits & margins which shall be levied by the Stock Broker as MOFSL has accepted 100% securities with appropriate hair cut for margin purpose, but has to deploy his own funds/securities (approved) for meeting his/their all type of margin requirements to Exchange(s) as per the applicable norms of the exchange.
   The Client is hereby informed that, we as a Stock Broker are accepting deposits (towards margins) in the form of Cash deposits / Exchange approved securities / Exchange defined liquid scrips in any one form or combination thereof. Value of non-cash component would be arrived after deducting applicable Value at Risk percentage, as prescribed by Exchanges / Clearing Corporation from time to time. So the deposits may comprise of the cash component and non-cash component (after applicable hair cut). Further, client is informed that, Exchange accepts margins from a Trading Member in such form where maximum benefit of non-cash collateral is given to the extent of cash component deposited.
   Depending upon the total deposits given by the client, we may be providing exposure to the client as per RMS policy. Resultant margin requirement should be cleared by the client within prescribed timeframe. Margins can be collected from client both in cash and non-cash component and any shortfall in fulfillment of margin requirement will lead to charging of interest. Client is hereby informed that, we shall be computing interest as under –
      - If client has made the deposits partially in Exchange Approved Securities and partially in Cash and has a margin requirement, then maximum benefit of Exchange Approved Securities (with higher hair cut) would be considered only up to 50% of margin
The Client agrees to the laid down policy and procedure followed by MOFSL may in its sole discretion, determine the time of sell and place / pledge such approved securities as collateral to avoid interest charges.

The client agrees that the stock broker may impose fines/penalties for any orders/trades of the client which are contrary to this agreement/rules/regulations of the Exchanges and is imposed by the Exchanges/Regulators. Further, under the instances where the stock broker has been penalized from any authority on account of/ as a consequence of orders/trades of the client, the same shall be borne by the client.

5. The right to sell client's securities/commodities or close client's positions, without giving notice to the client, on account of non-payment of client's dues:-

The Client shall provide timely funds/securities/commodities for the purchase/sale of securities / commodities to the stock broker for meeting his obligation to the Exchange.

The securities so purchased under capital market segment and/or resulted in compulsory delivery under F&O / Commodity segment, securities so purchased / received shall be treated as unpaid client securities, if the outstanding payment is not cleared within 2 days of purchase (T+2 day) as per Exchange regulations. Such unpaid securities shall be liquidated anytime within 5 trading days from the date of payout if debit balance / outstanding dues are not cleared by the client by providing funds to the extent of debit balances.

Also, depending on brokers discretion and its RMS policy, on case to case basis, we may transfer the securities purchased by client in clients demat account (where DDPI is available in favour of MOFSL) despite outstanding debit balances / dues, if any, then we reserve the right to liquidate the same to settle the dues arising from time to time.

In case of client falling short of providing fund/securities, the stock broker has the right to close the positions. The Stock Broker has the right to sell client's securities or close clients position with or without giving prior notice to client on account of non payment of dues to the extent of Ledger debit and/or to the extent of Margin obligation(s). The broker can liquidate the securities bought or collaterals given or any other securities given in any other form for clearing the clients obligations.

MOFSL may in its sole discretion, determine the time of sell and securities to be disposed off and or which open position is / are to be liquidated / closed as per RMS policy applicable from time to time. To avoid selling of shares / closing of positions, we request you to maintain sufficient margin in your trading account.

6. SHORTAGES IN OBLIGATION ARISING OUT OF INTERNAL NETTING OF TRADES FOR EQUITIES

The client agrees to the laid down policy and procedure followed for handling shortages arising out of internal netting of trades, as mentioned herein below:

Close out price will be the Highest Weighted Average price for any day recorded in the scrip from the trading day on which the transaction took place up to the day of auction or the closing price on the day of auction, i.e. T+2, whichever is higher + 2% (for NIFTY INDEX scrips) and 5% (for other scrips).

The internal close out policy for handling internal shortages in Commodities is in line with the exchange policy for handling shortages at exchange level. Apart from this the seller will be additionally debited by 0.50% charges. Thus, the buyer will get the credit of the shortage based on the calculation as mentioned above and the Seller will be debited by the same amount + 0.50% charges.

(Above defined parameters are subject to change from time to time)

7. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client :-

MOFSL is entitled in its sole discretion to restrict or refuse execution of any orders for transaction in any scrip / commodity if transaction in such scrip / commodity is not in accordance with its internal surveillance / risk management policy and/or in accordance with the directives and guidelines of the Exchanges and/or the Regulator issued from time to time. MOFSL may at its sole discretion decline to carry out the instructions for any reason whatsoever.

In case overall position of client / clubbed position of client as per the SEBI guidelines, and/or on the basis of criteria set by Exchanges, in a scrip / derivatives contracts has reached the Regulators prescribed Exchange limit / Market Wide Open Interest limit, then client may not be allowed to take further position, till such time Regulator prescribed limits comes down to create a new position.

Further in Exchange / Segments where client positions are monitored at group level (i.e. entities are clubbed by Exchanges as per their guidelines), those set / group of customers together have to abide by position limits as mentioned above.

Further, the stock broker may close the existing position of a client to the extent of Debit balances to release the Margin from the Exchange. In case if the stock broker has sufficient Margin cover on behalf of its client, it may still decide based on the market conditions and risk perception not to allow further position or may close the existing position of a client.

The customers are also requested to refer detailed Risk Management policy uploaded under client portal on Motilal Oswal Website www.motilaloswal.com.

8. Temporary Suspension/Closure of Accounts

• The client may request the stock broker for temporary suspension/closure of his trading account by sending a written request to Branch. This request will be in turn sent by Branch to Head Office for further processing where after verification of the client details, the trading account of the client will be suspended.

• The client would be required to clear all his dues/settlement of obligations before his account is temporarily suspended. The client may also be required to fulfill other conditions, on a case to case basis.

• The stock broker can withhold the payouts of client and suspend/close his trading account due to any internal / regulatory action. The Customer will be intimated upon Suspension / closure of trading account within 15 days of suspension.

9. Deregistering a client

In addition to what the client has agreed in the agreement, the stock broker may terminate a client with immediate effect, but not limited to the following reasons –

• If the client is debarred by FMC/SEBI or any other regulatory authority.

• As a part of surveillance measure, if a client appears to be indulging in manipulative practices.
• Under the circumstances when there is a reasonable ground to believe that the client is unable to clear its dues or has admitted its inability to pay its debt.
• If the client violates any of the terms of the agreement.

10. Treatment of Inactive Clients
• Motilal Oswal Financial Services Limited (MOFSL) identifies such client codes / trading accounts that are inoperative for a minimum period of preceding 12 months i.e. no trades have been carried out since last 12 months across all Exchanges.
• Accordingly, such trading accounts are made inactive in the trading System and the client is informed about the status of his trading account maintained with MOFSL via email/letter/SMS or by way of any other mode. Such trading Accounts shall also be marked "inactive / dormant" in UCC database of Exchanges where such clients details are updated.
• For re-activation of such trading account, the client shall be required to submit all necessary information / documents with regard to updation of his / their KYC details.
• As per regulations, it is required to undertake the fresh documentation, due diligence and In person verification (IPV) where a client is coming for reactivation after a period of 1 year of being flagged as inactive. In case a client seeks re-activation before a period of 1 year of being flagged as inactive, Member shall, while reactivating the client, ensure that the basic details of such client like Address, Mobile number, Email ID, Bank/DP account are updated in records. In case of any changes, necessary documents shall be collected.
• However, in case a client has undertaken transaction through the Member, with respect to IPO/Mutual Fund subscription and DP operations during this period, the same can be considered and the requirement for fresh documentation, due diligence, and IPV may not be required. Further IPV of the client shall be conducted for any secondary market transactions after a period of 1 year of being flagged as inactive.
• MOFSL upon verifying / carrying out due diligence at its end may activate clients trading code in the Trading System
• Upon reactivation, the client is informed about the status of his trading account via email/letter/SMS or by way of any other mode. Upon re-activation the stock broker may execute the order on behalf and as per instructions of clients after updating the UCC status in Exchanges.

11. The Client is informed that Motilal Oswal Financial Services Limited do carry Proprietary trading.
Client acceptance of policies and procedures mentioned here in above – I / We have fully understood and agree to sign the same. Above policies and procedures may be amended / changed unilaterally by the stock broker provided the same is intimated via email / writing or reflected in the clients login.
# FATCA / CRS Declaration

Please fill the information below as requested

<table>
<thead>
<tr>
<th>First Account Holder</th>
<th>Second Account Holder</th>
<th>Third Account Holder</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of the Account Holder</td>
<td></td>
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<tr>
<td>Customer ID</td>
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<tr>
<td>City of Birth</td>
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<td></td>
</tr>
<tr>
<td>Country of Birth</td>
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</tbody>
</table>

| Address for Tax purpose | | |
|-------------------------|-----------------|
| Same as mailing address | Same as permanent address | Same as mailing address |

| Address Type for the above | | |
|-----------------------------|-----------------|
| Residential or Business | Residential | Residential or Business |
| Residential | Business | Residential |
| Business | Registered Office | Business |
| Registered Office | | Registered Office |

| Nationality | | |
|--------------|-----------------|
| | |

| Father’s Name (mandatory if PAN not provided) | | |
|---------------------------------------------|-----------------|
| | |

| Spouse’s Name | | |
|----------------|-----------------|
| | |

| Identification Type-Documents submitted as proof of identity of the individual | | |
|------------------------------------------------------------------|-----------------|
| Passport | PAN | Passport | PAN | Passport | PAN |
| Election/Voter’s ID card | | Election/Voter’s ID card | | Election/Voter’s ID card |
| Driving License | | Driving License | | Driving License |
| Aadhaar card/ letter | | Aadhaar card/ letter | | Aadhaar card/ letter |
| NREGA Card Govt ID Card | | NREGA Card Govt ID Card | | NREGA Card Govt ID Card |
| Others (pls specify) | | Others (pls specify) | | Others (pls specify) |

| Identification Number- for the identification type mentioned above | | |
|------------------------------------------------------------------|-----------------|
| | |

Are you a tax resident of any country other than India?

- First account holder: Yes [ ] No [ ]
- Second account holder: Yes [ ] No [ ]
- Third account holder: Yes [ ] No [ ]

If yes, please list below the details confirming ALL countries of Tax Residency / Permanent Residency / Citizenship & ALL Tax Identification Numbers.

<table>
<thead>
<tr>
<th>Account Holder details</th>
<th>Name of Customer</th>
<th>Country(ies) of Tax residency #</th>
<th>Tax Identification Number (TIN)%</th>
<th>Identification Type (TIN or other %, please specify)</th>
<th>Address for Tax Residence</th>
<th>Address type (Residential or Business, Registered Office)</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Holder</td>
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</tr>
<tr>
<td>Second Holder</td>
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<tr>
<td>Third Holder</td>
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</tbody>
</table>
To also include USA, where the individual is a citizen/green card holder of USA
% In case Tax Identification Number is not available, Kindly provide functional equivalent$
Certification: I/We have understood the information requirements of this Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the Terms and Conditions below and hereby accept the same. I/We understand that my personal details as provided/available in the bank records will be used for CBDT reporting.

<table>
<thead>
<tr>
<th>Signed for and on behalf of</th>
<th>1st Holder</th>
<th>2nd Holder</th>
<th>3rd Holder</th>
</tr>
</thead>
<tbody>
<tr>
<td>Signature</td>
<td>14/16</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

CBDT Terms and Conditions
The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

CBDT Instructions
If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number.
$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

<table>
<thead>
<tr>
<th>FATCA/ CRS Indicia observed (ticked)</th>
<th>Documentation required for Cure of FATCA/ CRS indicia</th>
</tr>
</thead>
<tbody>
<tr>
<td>If customer does not agree to be specified U.S. person/reportable person status</td>
<td></td>
</tr>
<tr>
<td>1 U.S. place of birth</td>
<td>1. Self-certification (in attached format) that the account holder is neither a citizen of United States of America nor a resident for tax purpose; and 2. Non-US passport or any non-US government issued document evidence nationality or citizenship (refer list below); AND 3. Any one of the following documents: a. Certified Copy of “Certificate of Loss of Nationality or b. Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth</td>
</tr>
<tr>
<td>2 Residence mailing address in a country other than India</td>
<td>1. Self-certification (in attached format) that the account holder is neither a citizen of United States of America nor a resident for tax purpose; and 2. Documentary evidence (refer list below)</td>
</tr>
<tr>
<td>3 Telephone number in a country other than India (and no telephone number in India provided)</td>
<td>1. Self-certification (in attached format) that the account holder is neither a citizen of United States of America nor a resident for tax purpose; and 2. Documentary evidence (refer list below)</td>
</tr>
<tr>
<td>4 Telephone number in a country other than India</td>
<td>If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)</td>
</tr>
</tbody>
</table>

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:
1. Certificate of residence issued by an authorized government body*
2. Valid identification issued by an authorized government body* (e.g. Passport, National identity card, etc.)
*Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.
Date: ____________

To,
Motilal Oswal Financial Services Ltd. (MOFSL)
Palm Spring Centre,
2nd Floor, Palm Court Complex,
New Link Road, Malad (West),
Mumbai- 400 064.

Sub: Application to avail Margin Trading Facility under MOFSL.

Dear Sir/Madam,

With regards to captioned subject I / We Mr. / Ms. _____________________________ is interested and wish to avail Margin trading facility rendered by Motilal Oswal Financial Services Ltd. (MOFSL)

Further I / We hereby confirm that I / We have read and understood the Rights and Obligations with regards to Margin Trading facility provided by MOFSL and agree to abide by the same.

<table>
<thead>
<tr>
<th>Client Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Client Signature</td>
</tr>
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</table>

15/16
Dear Sir/Madam,

Subject: Family Declaration for registering common Mobile / Email details

I and my family members hereby request that mobile number and email id, as mentioned on KYC Page shall be considered in your records for the purpose of receiving communication from Motilal Oswal Financial Services Ltd. (MOFSL) or Stock Exchanges/Depositories with regard to trading / demat transactions executed by me/us through MOFSL.

Thus, any communication relating to my/our trading and demat accounts should be sent to mobile number and e-mail id mentioned on KYC Page. This facility shall be provided to me/us as an exception, for my/our convenience of receiving transaction details at a single mobile number and e-mail id. I/we understand that for the purpose of availing the above facility by the family members where "family" means self, spouse, dependent children and dependent parents. (As per the SEBI Guidelines).

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Client Name</th>
<th>Client ID / DP ID</th>
<th>Relationship</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Self (Mandatory)</td>
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<tr>
<td>2.</td>
<td>Dependent Parent - Mother</td>
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<tr>
<td>3.</td>
<td>Dependent Parent - Father</td>
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<tr>
<td>4.</td>
<td>Spouse</td>
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<tr>
<td>5.</td>
<td>Dependent Daughter</td>
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<tr>
<td>6.</td>
<td>Dependent Daughter</td>
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<tr>
<td>7.</td>
<td>Dependent Son</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8.</td>
<td>Dependent Son</td>
<td></td>
<td></td>
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<tr>
<td>9.</td>
<td>Non Individual like company / HUF / Partnership etc.</td>
<td></td>
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<tr>
<td>10.</td>
<td>Non Individual like company / HUF / Partnership etc.</td>
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<tr>
<td>11.</td>
<td>Non Individual like company / HUF / Partnership etc.</td>
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</table>

(In case of Non Individual Person Should be either Director / Authorised Person / Partner / Karta of HUF/Partnership etc.)

(In case of additional Son / Daughter/Non Individual kindly provide details in separate sheet.)
### STANDARD DOCUMENTS FOR DP, EQUITIES, DERIVATIVES & MARGIN TRADING FACILITY

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1</td>
<td>Rights and Obligations of Beneficial Owner and Depository Participant</td>
<td>Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories.</td>
<td>34-35</td>
</tr>
<tr>
<td>2</td>
<td>Rights and Obligations</td>
<td>Document stating the Rights &amp; Obligations of stock broker/trading member, Authorised Person and client for trading on exchanges (including additional rights &amp; obligations in case of internet / wireless technology based trading).</td>
<td>36-39</td>
</tr>
<tr>
<td>3</td>
<td>Risk Disclosure Document (RDD)</td>
<td>Document detailing risks associated with dealing in the securities market.</td>
<td>40-43</td>
</tr>
<tr>
<td>4</td>
<td>Guidance note</td>
<td>Document detailing do's and don'ts for trading on exchange, for the education of the investors.</td>
<td>44-45</td>
</tr>
<tr>
<td>5</td>
<td>Risk disclosure of FO</td>
<td>Risk Disclosures On Derivatives</td>
<td>46</td>
</tr>
<tr>
<td>6</td>
<td>Rights and Obligations - MTF</td>
<td>Rights &amp; Obligations of Stock Brokers &amp; Clients for Margin Trading Facility (MTF).</td>
<td>47-49</td>
</tr>
</tbody>
</table>

### STANDARD DOCUMENTS FOR COMMODITIES

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>7</td>
<td>Uniform Risk Disclosure Document (RDD)</td>
<td>Document detailing risks associated with dealing in the commodities market.</td>
<td>51-53</td>
</tr>
<tr>
<td>8</td>
<td>Rights and Obligations of Members, Authorized Persons and Clients</td>
<td>Document stating the Rights &amp; Obligations of member, Authorized Person and client for trading on exchanges.</td>
<td>64-61</td>
</tr>
<tr>
<td>9</td>
<td>Risk Disclosure Documents for Options</td>
<td>Documents pertaining risk associated with dealing in the options.</td>
<td>62</td>
</tr>
<tr>
<td>10</td>
<td>Do's and Don'ts for the Investors</td>
<td>Document detailing do's and don'ts for trading on exchange, for the education of the investors.</td>
<td>63-64</td>
</tr>
</tbody>
</table>

### B - VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER

<table>
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<tbody>
<tr>
<td>11</td>
<td>Voluntary Document</td>
<td>Do's &amp; Don'ts</td>
<td>50</td>
</tr>
</tbody>
</table>
STANDARD DOCUMENTS FOR DP, EQUITIES, DERIVATIVES, MARGIN TRADING FACILITY & DO’S & DON’T’S
Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories

General Clause
1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

Beneficial Owner information
3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff
5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that “no charges are payable for opening of demat accounts”
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization
8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts
9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP’s own securities held in dematerialized form.
10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and/or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities
11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account
13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such Beneficial Owner and shall resume sending the transaction statement as and when there is a transaction in the account.
15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account
17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.
18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the Depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges
19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP shall have the right to close the demat account of the Beneficial Owner.
Owner, then DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.

20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository
21. As per Section 16 of Depositories Act, 1996,
1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts
22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance
24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative
25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction
26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI.
30. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.
31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.
RIGHTS AND OBLIGATIONS OF STOCK BROKERS, S AND CLIENTS

as prescribed by SEBI and Stock Exchanges

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.

2. The stock broker, and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.

4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.

5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

6. The shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.

8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.

9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.

10. The stock broker and shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.

14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.

15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.

16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).

17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of
such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

**BROKERAGE**

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

**LIQUIDATION AND CLOSE OUT OF POSITION**

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

**DISPUTE RESOLUTION**

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.

23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.

24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.

25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.

26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

**TERMINATION OF RELATIONSHIP**

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.

28. The stock broker, and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

29. In the event of demise/insolvency of the or the cancellation of his/its registration with the Board or/withdrawal of recognition of the by the stock exchange and/or termination of the agreement with the by stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

**ADDITIONAL RIGHTS AND OBLIGATIONS**

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.

32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.

34. The stock broker shall send a complete `Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.

35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.

36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

**ELECTRONIC CONTRACT NOTES (ECN)**

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.

38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.

39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.

40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.

42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

**LAW AND JURISDICTION**

43. In addition to the specific rights set out in this document, the stock broker, and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notifications issued thereunder or Rules and Regulations of SEBI.

44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notifications issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.

45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration
The stock broker / stock broker and depository participant shall not directly / indirectly compel the clients to execute

1. Stockbroker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stockbroker shall comply with all requirements applicable to internet-based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.

2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet-based trading facility or the facility for securities trading through use of wireless technology. The stockbroker shall provide the Stockbroker's IBT Service to the Client, and the Client shall avail of the Stockbroker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stockbroker's IBT Web Site provided that they are in line with the norms prescribed by SEBI.

3. The stockbroker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stockbroker.

4. The stockbroker shall make the client aware that the Stockbroker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by SEBI.

5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stockbroker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stockbroker.

6. The Client shall immediately notify the Stockbroker in writing if he forgets his password, discovers security flaw in Stockbroker's IBT System, discovers/suspects discrepancies/unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.

7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.

8. The stockbroker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stockbroker shall send the order/trade confirmation on the device of the client.

9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stockbroker and the Exchange do not make any representation or warranty that the Stockbroker's IBT Service will be available to the Client at all times without any interruption.

10. The Client shall not have any claim against the Exchange or the Stockbroker on account of any suspension, interruption, non-availability or malfunctioning of the Stockbroker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stockbrokers/Exchange end for any reason beyond the control of the stockbroker/Exchanges.

**Additional Rights And Obligations**

"The stockbroker / stockbroker and depository participant shall not directly / indirectly compel the clients to execute Power of Attorney (PoA) or Demat Debit and Pledge Instruction (DDPI) or deny services to the client if the client refuses to execute PoA or DDPI."
This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

   1.1 Risk of Higher Volatility:

   Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

   1.2 Risk of Lower Liquidity:

   Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.
1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being
able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.
### BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.exchange.com and SEBI website www.sebi.gov.in.

2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.

3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.

4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.

5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/guidelines specified by SEBI/Stock exchanges.

6. Obtain a copy of all the documents executed by you from the stock broker free of charge.

7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

### TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don’t opt for ECN if you are not familiar with computers.

9. Don’t share your internet trading account’s password with anyone.

10. Don’t make any payment in cash to the stock broker.

11. Make the payments by account payee cheque in favour of the stock broker. Don’t issue cheques in the name of . Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.

12. Note that facility of Trade Verification is available on stock exchanges’ websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.

13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
   
   a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.

   b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a ‘statement of accounts’ containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.

   c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day’s business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

   d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the
case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.

15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.

17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker’s insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors’ Protection Fund in force from time to time.

DISPUTES/COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.

19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/ then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

20. Note that all the stock broker/s have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.
<table>
<thead>
<tr>
<th>RISK DISCLOSURES ON DERIVATIVES</th>
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<tbody>
<tr>
<td>• 9 out of 10 individual traders in equity Futures and Options Segment, incurred net losses.</td>
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<tr>
<td>• On an average, loss makers registered net trading loss close to ₹ 50,000.</td>
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<tr>
<td>• Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.</td>
</tr>
<tr>
<td>• Those making net trading profits, incurred between 15% to 50% of such profits as transaction cost</td>
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Source:

• SEBI study dated January 25, 2023 on “Analysis of Profit and Loss of Individual Traders dealing in equity Futures and Options (F&O) Segment”, wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-22.

“Kindly visit the link mentioned above for detailed study”
Rights & Obligations of Stock Brokers & Clients for Margin Trading Facility

As prescribed by NSE: (MTF)

Client Rights:
1. Client shall receive all communications in a mode mutually agreed between the broker and the client regarding confirmation of orders/trades, margin calls, decision to liquidate the position/security.
2. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by the Stock Broker to the Exchange towards securities after paying all dues.
3. Client has a right to change the securities collateral offered for Margin Trading Facility at any time so long as the securities so offered are approved for margin trading facility.
4. Client may close/terminate the Margin Trading Account at any time after paying the dues.

Client Obligations:
1. Client shall, in writing in his own hand or in any irrefutable electronic method, agree to avail of Margin Trading Facility in accordance with the terms and conditions of Margin Trading Facility offered by the broker, method of communication for confirmation of orders/trades, margin calls and calls for liquidation of collateral/security/position.
2. Client shall inform the broker of its intent to shift the identified transaction under Margin Trading Facility within the time lines specified by the broker failing which the transaction will be treated under the normal trading facility.
3. Client shall place the margin amounts as the Stock Broker may specify to the client from time to time.
4. On receipt of ‘margin call’, the client shall make good such deficiency in the amount of margin placed with the Stock Broker within such time as the Stock Broker may specify.
5. By agreeing to avail Margin Trading Facility with the broker, client is deemed to have authorized the broker to retain and/or pledge the securities provided as collateral or purchased under the Margin Trading Facility till the amount due in respect of the said transaction including the dues to the broker is paid in full by the client.
6. Client shall lodge protest or disagreement with any transaction done under the margin trading facility within the timelines as may be agreed between the client and broker.

Stock Broker Rights:
1. Stock Broker and client may agree between themselves the terms and condition including commercial terms if any before commencement of MTF.
2. Stock broker may set up its own risk management policy that will be applicable to the transactions done under the Margin Trading Facility. Stock broker may make amendments there to at any time but give effect to such policy after the amendments are duly communicated to the clients registered under the Margin Trading Facility.
3. The broker has a right to retain and/or pledge the securities provided as collateral or purchased by the client under the Margin Trading Facility.
4. The broker may liquidate the securities if the client fails to meet the margin call made by the broker as mutually agreed of liquidation terms but not exceeding 5 working days from the day of margin call.

Stock Broker Obligations:
1. Stock broker shall agree with the client the terms and condition before extending Margin Trading Facility to such client. However, for clients who already have existing trading relationship and want to avail of Margin Trading Facility, stock broker may take consent in writing in his own hand or in any irrefutable electronic method after stock broker has communicated the terms and conditions of Margin Trading Facility to such existing clients.
2. The terms and conditions of Margin Trading Facility shall be identified separately, in a distinct section if given as a part of account opening agreement.
3. The mode of communication of order confirmation, margin calls or liquidation of position/security shall be as agreed between the broker and the client and shall be in writing in his own hand or in any irrefutable electronic method. Stock broker shall prescribe and communicate its margin policies on haircuts/VAR margins subject to minimum requirements specified by SEBI and exchanges from time to time.
4. The Stock Broker shall monitor and review on a continuous basis the client’s positions with regard to MTF. It is desirable that appropriate alert mechanism is set up through which clients are alerted on possible breach of margin requirements.
5. Any transaction to be considered for exposure to MTF shall be determined as per the policy of the broker provided that such determination shall happen not later than T + 1 day.
6. If the transaction is entered under margin trading account, there will not be any further confirmation that it is margin trading transaction other than contract note.
7. In case the determination happens after the issuance of contract, the broker shall issue appropriate records to communicate to Client the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.
8. The Stock Broker shall make a ‘margin call’ requiring the client to place such margin; any such call shall clearly indicate the additional/deficient margin to be made good.
9. Time period for liquidation of position/security shall be in accordance declared policy of the broker as applicable to all MTF clients consistently.
1.  The margin trading arrangement between the stock broker and the client shall be terminated; if the Stock Exchange, for any reason, withdraws the margin trading facility provided to the Stock Broker or the Stock Broker surrenders the facility or the Stock Broker ceases to be a member of the stock exchange.

2.  The MTF facility may be withdrawn by the broker, in the event of client committing any breach of any terms or conditions therein or at anytime after due intimation to client allowing such time to liquidate the MTF position as per the agreed liquidation terms without assigning any reason. Similarly, client may opt to terminate the margin trading facility in the event of broker committing any breach of any terms or conditions therein or for any other reason.

3.  In the event of termination of this arrangement, the client shall forthwith settle the dues of the Stock Broker. The Stock Broker shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes the Stock Broker to make such adjustment.

4.  After such adjustment, if any further amount is due from the client to the Stock Broker, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to the Stock Broker, the Stock Broker shall release the balance amount to the client.

5.  If the client opts to terminate the margin trading facility, broker shall forthwith return to the client all the collaterals provided and funded securities retained on payment of all the dues by clients.

As prescribed by BSE:
1.  Stock Broker/Trading Member is eligible to provide Margin Trading Facility (MTF) in accordance with SEBI & Exchange Guidelines as specified from time to time.

2.  Stock Broker/Trading Member desirous of extending MTF to their clients is required to obtain prior permission of BSE. Stock Broker/Trading Member may note that BSE has the right to withdraw the permission at anytime.

3.  Stock Broker/Trading Member shall extend the MTF to the client, on such terms and conditions as specified by the Stock Exchange / SEBI from time to time. Stock Broker/Trading Member and the client shall abide by the requirements of the margin trading framework, including rights and obligations, as prescribed by Stock Exchange/SEBI/Stock Broker/Trading Member.

4.  Stock Broker/Trading Member shall intimate all the terms and conditions, including maximum allowable exposure, specific stock exposures etc., as well as the rights and obligations to the client desirous of availing MTF.

5.  Stock Broker/Trading Member may, at its sole and absolute discretion, increase the limit of initial and/or maintenance margin, from time to time. The Client shall abide by such revision, and where there is an upward revision of such margin amount, he agrees to make up the shortfall within such time as the Stock Broker/Trading Member may permit. It may however, be noted that the initial/maintenance margins shall never be lower than that prescribed by Stock Exchange/SEBI.

6.  Stock Broker/Trading Member shall provide MTF only in respect of such shares, as may be permitted by Stock Exchange/SEBI.

7.  Stock Broker/Trading Member shall liquidate the securities and other collateral, if the client fails to meet the margin call to comply with the margin requirement as specified by Stock Exchange/SEBI/Stock Broker/Trading Member. In this regard, Stock Broker/Trading Member shall also list down situations/conditions in the which the securities may be liquidated (Stock Broker/Trading Member to list down situations/conditions):

8.  Stock Broker/Trading Member shall not use the funds of one client to provide MTF to another client, even if the same is authorized by the first client.

9.  The stocks deposited as collateral with the Stock Broker/Trading Member for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and no comingling shall be permitted for the purpose of computing funding amount.

10.  IPF shall not be available for transactions done on the Stock Exchange, through MTF, in case of any losses suffered in connection with the MTF availed by the client.

The rights and obligations prescribed hereinabove shall be read in conjunction with the rights and obligations as prescribed under SEBI circular no. CIR/MIRSD/16/2011 dated August 22, 2011.

As prescribed by Motilal Oswal Financial Services Ltd. (MOFSL)
1.  Risk Management rules with regards to initial margin will be decided by Management from time to time and will be imposed and the same can be higher than the quantum prescribed by regulatory provisions. The client shall pay applicable initial margins or such other margins as are considered necessary by the stock broker or the Exchange as or may be directed by SEBI from time to time as applicable to Margin Trading segment in which the client trades.

2.  The initial margin payable by the client to the Stock Broker shall be in the form of cash, cash equivalent or Group I equity shares, with appropriate hair cut as specified in SEBI Master circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016.

3.  Eligible Scrips under facility: The Margin Trading facility is applicable to Group I scrips or as specified by SEBI / Stock Exchange(s) from time to time.

4.  In order to avail margin trading facility, minimum initial margin required shall be as under:
<table>
<thead>
<tr>
<th>Category of Stock</th>
<th>Applicable margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group I stocks available for trading in the F &amp; O Segment</td>
<td>VaR + 3 times of applicable ELM*</td>
</tr>
<tr>
<td>Group I stocks other than F&amp;O stocks</td>
<td>VaR + 5 times of applicable ELM*</td>
</tr>
</tbody>
</table>

*For aforesaid purpose the applicable VaR and ELM shall be as in the cash segment for a particular stock.

5. The above mentioned rates of VAR margin are minimum and the same can extended on case to case basis.
6. As per prevailing Regulatory guidelines, securities so purchased by client under MTF segment shall be released to clients demat account and thereafter client shall pledge such purchased / funded stocks in favour of MOFSL “Client Securities Margin Funding Account” by providing OTP through normal pledge mechanism. Clients are also required to pledge Collaterals towards margin requirement in MTF segment in favour of MOFSL “Client Securities Margin Pledge Account” by providing OTP through margin pledge mechanism.
7. Accordingly MOFSL, upon entering into transactions in Group I Stocks by MTF clients in Capital Market segment, shall initiate the future pledge instructions in case Client has executed POA in favour of MOFSL. Client has to initiate the margin pledge request if in case POA is not given in favour of MOFSL.
8. MOFSL shall shift the position in MTF segment upto T+2 days once client has provided OTP and marked pledge in favour of MOFSL by following the above process. In case customer do not initiate future pledge of funded stocks in favour of MOFSL till T+2 days, position shall not be transferred to MTF segment & will remain in normal capital market segment for which client has to clear the debits / dues as per regulatory guidelines & RMS policy of MOFSL.
9. Accordingly Client have to ensure Collaterals & Funded Stocks are pledged in favour of MOFSL. These securities pledged in favour of MOFSL can not be further pledged / repledged with Banks / NBFC / Other institutions. As per prevailing guidelines, Collaterals pledged in favour of MOFSL can be further repledged with Clearing Corporations / Clearing Members. However funded securities pledged in favour of MOFSL cannot be further repledged with Clearing Member / Clearing Corporations.
10. Limits & Exposure: MOFSL will provide exposure to client based on maximum allowable exposure limit as prescribed by SEBI/Exchange(s) from time to time. However, based on Market conditions and the risk perception about the market the stock broker may set the Exposure limits on the basis of available base capital which may comprise of Ledger and stocks (after suitable margin hair cut). The limits may be allowed on a multiplier basis to the available capital or actual VAR margin basis or a specified margin depending on the Market conditions. However on exceptional situations MOFSL may use its own discretion in providing the limits and may change for a client depending on market condition. In case overall position in a particular scrip or across all scrips has reached the particular specified limit prescribed by broker, then client may not be allowed to take further position.
11. MOFSL may close the existing / partial position of a client if the margin cover falls below minimum prescribed margin limits as specified by SEBI / Exchange(s) / MOFSL guidelines.
12. In case if debit / margin shortfall still exist upon closing the position, collaterals pledged by client shall also be liquidated to recover the debits / margin shortfall.
13. In case if the MOFSL has sufficient Margin cover on behalf of its client, it may still decide based on the market conditions and risk perception not to allow further position or may close the existing position of a client.
14. Existing MTF positions in Group I securities shall be closed out once such scrips are moved out from Group I criteria by Exchanges. Also collaterals pledged in favour of MOFSL has to be part of Group I List and should be replaced once such stocks pledged as collaterals are removed from Group I criteria by Exchanges.
15. The above liquidation of position / collateral may be carried out by MOFSL at any point of time but not later than T+5 working day from the day of Margin Call.
16. The Client agrees that he will be remain informed by visiting Exchange websites about changes in the eligible stocks / collaterals that can be purchased / furnished for the Margin Trading Facility. The customer further agrees that he will take necessary action to replenish the stocks as collaterals in case of any margin shortfall to avoid any RMS Actions.
17. In addition to what the client has agreed in the agreement, MOFSL may terminate a client with immediate effect, but not limited to the following reasons
   • If the client is debarred by SEBI or any other regulatory authority.
   • As a part of surveillance measure, if a client appears to be indulging in manipulative practices.
   • Under the circumstances when there is a reasonable ground to believe that the client is unable to clear its dues or has admitted its inability to pay its debt.
   • If the client violates any of the terms of the agreement.
18. In case of debit balance outstanding, MOFSL will charge interest on this balance at the rate of upto 24% p.a.
19. In case client is already availing Margin Trading Facility with other brokers, client needs to inform MOFSL before availing this facility with MOFSL.
20. Collateral/Securities pledged by client towards Margin should be totally unencumbered.
21. Any disputes arising between the client and MOFSL in connection with the margin trading facility shall have the same treatment as normal trades and will be covered under the investor grievance redressal mechanism, arbitration mechanism of the stock exchange.
22. Clients are required to upfrontly inform their status whether they are Promoter or Promoter Group with regards to the scrips availed under Margin Trading Facility for both Funded Stocks and Collateral Stocks. The same is required to be disclosed to Exchanges and regulators on daily basis by Brokers.
23. The demat accounts where shares (funded stock as well as collaterals) can be pledged / repledged for Margin trading facility are made aware to clients.
Do's and Don'ts which are relevant for operation of Trading / Demat account with MOFSL:

DO's
Issue cheque(s) towards margin / pay-in obligation of funds only in the name of “Motilal Oswal Financial Services Ltd”.
Transfer securities against Pay-in obligations only in designated Demat Accounts of Motilal Oswal Financial Services Ltd.
Any receivables from MOFSL on account Pay-out shall be from Bank / Demat Account from MOFSL only and not from Authorised Person / Advisor.
Ensure that no separate fees, charges, commissions or any consideration is paid to Authorised Person / Advisor; other than what is payable to MOFSL.
Make payments of bills/ dues in time to avoid delayed payment burden or Risk Management actions.
Check ledger, derivative position, Demat statement and your account details at regular intervals.
Ensure that all your trades and Investments are executed under your instructions. Ensure that the digital contracts notes sent to your email are in concurrence with the orders placed on your behalf, by you or dealer.
Discrepancies if any should be immediately brought to notice of your advisor or relationship manager.
Any change / modifications in your contact details should be immediately updated with MOFSL.
Kindly register / update your contact details such as Email Id and Mobile Number with us so as to receive SMS / Email Alerts from Exchanges / Depositories in respect of your Trading / Demat Transactions, if not done. Also register / update your latest Bank details with us so as to receive cash corporate benefits on your investments directly in your bank account.
Ensure to read all the Clauses mentioned in your KYC, Policies & Procedures, Risk disclosure documents, Guidance Notes, Rights & Obligations before investing.
Ensure to read the tariff / brokerage applicable to you, before placing your orders with MOFSL.
Ensure to read and understand all the policies of MOFSL updated on Website under Clients login.
In view of ASBA facility now there is no need to issue cheques by investors while subscribing to IPO. Just write the bank account number and sign in the application form to authorise your bank to make payment in case of allotment.

DON'Ts
Do not give any discretionary rights to your advisor / Relationship Manager / Authorized Person to trade in your account.
As there are no fixed or guaranteed returns on investments in securities market, do not rely on any such commitments if any given by Authorised Person / Advisor.
Never handover blank or signed Demat slips book to anyone it is akin to signing a blank cheque.
Do not give cash / securities to your Advisor / Relationship Manager / Authorized Person for any transaction
Never give a third party cheque for funds pay-in or shares for shares pay-in.
Do not enter into any personal agreement with Authorised Person / Advisor in connection with your transaction in trading / demat account opened with MOFSL.
Do not give your online trading & demat account's login / password credentials to your advisor / Relationship Manager / Authorised Person
As there are no fixed or guaranteed Returns on investments in securities market, do not rely on such commitments/messages via social media platforms like Whatsapp, Telegram, etc. if any given by Authorised Person/Advisor/unregistered or unauthorised entities inducing to deal in stocks/Future & Options contract.
(Above Do's and Don'ts are in addition to Guidance Note prescribed by SEBI)

Advisory to Clients
Clients attention is drawn to Exchange guidelines advising to sensitize clients’ w.r.t. certain practices they should avoid. Same is reproduced as under:
1. To abstain from dealing in any schemes of unauthorized collective investments/portfolio management, indicative/guaranteed/fixed returns / payments etc;
2. Not to share the trading credentials – (log in & passwords), trading strategies and position details;
3. Trading in leveraged products/derivatives without proper understanding, which could lead to losses;
4. Writing/ selling options or trading in option strategies based on tips, without basic knowledge & understanding of the product and its risks;
5. Dealing in unsolicited tips through Whatsapp, Telegram, YouTube, Facebook, SMS, calls, etc;
6. Trading based on recommendations from unauthorised / unregistered investment advisors.
STANDARD DOCUMENTS FOR COMMODITIES
RISK DISCLOSURE DOCUMENT

The Exchange does not expressly or impliedly, guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure documents nor has the Exchange endorsed or passed any merits of participating in the Commodity Derivatives/Trading. This brief statement does not disclose all of the risks and other significant aspects of trading. You should, therefore, study derivatives trading carefully before becoming involved in it.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in commodity futures contracts/derivatives or other instruments traded on the Commodity Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should, therefore, carefully consider whether such trading is suitable for you in the light of your financial condition. In case, you trade on the Exchange and suffer adverse consequences or loss, you shall be solely responsible for the same and the Exchange shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take the plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The Client shall be solely responsible for the consequences and no contract can be rescinded on that account.

You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a commodity derivatives being traded on the Exchange.

It must be clearly understood by you that your dealings on the Exchange through a member shall be subject to your fulfilling certain formalities set out by the member, which may, inter alia, include your filing the know your client form and are subject to Rules, Byelaws and Business Rules of the Exchange guidelines prescribed by SEBI from time to time and circulars as may be issued by the Exchange from time to time.

The Exchange does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member of the Exchange and/or third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade, you should be aware of or must get acquainted with the following:

   i. Risk of Higher Volatility
      Volatility refers to the dynamic changes in price that commodity derivative contracts undergo when trading activity continues on the Commodity Exchange. Generally, higher the volatility of a commodity derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded commodity derivatives contracts than in actively traded commodities/contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in real losses.
   ii. Risk of Lower Liquidity
      a. Liquidity refers to the ability of market participants to buy and/or sell commodity derivative contract expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the number of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell commodity derivatives contracts swiftly and with minimal price difference and as a result, investors are more likely to pay or receive a competitive price for commodity derivative contracts purchased or sold. There may be a risk of lower liquidity in some commodity derivative contracts as compared to active commodity derivative contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.
      b. Buying/Selling without intention of giving and/or taking delivery of certain commodities may also result into losses, because in such a situation, commodity derivative contracts may have to be squared-off at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive such commodities.
   iii. Risk of Wider Spreads
      a. Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a commodity derivative and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid commodities/commodity derivatives contracts. This in turn will hamper better price formation.
   iv. Risk-reducing orders
      a. Most of the Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. Placing of such orders (e.g. "stop loss" orders or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.
      b. A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders,
which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that commodity derivatives contract.

c. A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the client received price protection, there is a possibility that the order may not be executed at all.

d. A stop loss order is generally placed "away" from the current price of a commodity derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the contract approaches pre-determined price, or trades through such price, the stop loss order converts to a market / limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

v. Risk of News Announcements

a. Traders / Manufacturers make news announcements that may impact the price of the commodities and/or commodity derivatives contracts. These announcements may occur during trading and when combined with lower liquidity and higher volatility may suddenly cause an unexpected positive or negative movement in the price of the commodity / commodity derivatives contract.

vi. Risk of Rumours

a. Rumours about the price of a commodity at times float in the market through word of mouth, newspaper, websites or news agencies, etc., the investors should be wary of and should desist from acting on rumours.

vii. System Risk

a. High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

b. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in execution of order and its confirmation.

c. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a commodity due to any action on account of unusual trading activity or price hitting circuit filters or for any other reason.

viii. System/ Network Congestion

a. Trading on the Exchange is in electronic mode, based on satellite / leased line communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem / glitch whereby not being able to establish access to the trading system / network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures Commodity Derivatives are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

a. The amount of margin is small relative to the value of the commodity derivatives contract so the transactions are 'leveraged' or 'geared'. Commodity Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in commodity derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in commodity derivatives contracts and also trade with caution while taking into account one's circumstances, financial resources, etc.

b. Trading in Futures Commodity Derivatives involves daily settlement of all positions. Every day the open positions are marked to market based on the closing price. If the closing price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading on the next day.

c. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate / square-up a part of or the whole position. In this case, you will be liable for any losses incurred due to such square-up / Close Outs.

d. Under certain market conditions, an Investor may find it difficult or impossible to execute the transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

e. Steps, such as, changes in the margin rate, increase in the cash margin rate etc. may be adopted in order to maintain market stability. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
f. You must ask your Member of the Exchange to provide the full details of the commodity derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

3. TRADING THROUGH WIRELESS TECHNOLOGY OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology or any other technology should be brought to the notice of the client by the member.

4. General

i. Deposited cash and property:

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm becoming insolvent or bankrupt. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Rules, Bye-laws and Business Rules of the Exchange.

ii. Commission and other charges:

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

iii. For rights and obligations of the Members / Authorised Persons / clients, please refer to Annexure 3

iv. The term 'Constituent' shall mean and include a Client, a Customer or an Investor, who deals with a member for the purpose of trading in the commodity derivatives through the mechanism provided by the Exchange.

v. The term 'member' shall mean and include a Trading Member or a Member/Broker, who has been admitted as such by the Exchange and got a registration certificate from SEBI.
1. The client shall invest / trade in those commodities / contracts / other instruments admitted to dealings on the Exchanges as defined in the Rules, Bye-laws and Business Rules / Regulations of Exchanges / SEBI and circulars / notices issued there under from time to time.

2. The Member, Authorized Person and the client shall be bound by all the Rules, Bye-laws and Business Rules of the Exchange and circulars / notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

3. The client shall satisfy himself of the capacity of the Member to deal in commodities and / or deal in derivatives contracts and wishes to execute its orders through the Member and the client shall from time to time continue to satisfy itself of such capability of the Member before executing orders through the Member.

4. The Member shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.

5. The Member shall take steps to make the client aware of the precise nature of the Member's liability for business to be conducted, including any limitations, the liability and the capacity in which the Member acts.

6. Requirements of professional diligence
   a. The Member must exercise professional diligence while entering into a financial contract or discharging any obligations under it.
   b. "Professional diligence" means the standard of skill and care that a Member would be reasonably expected to exercise towards a Client, commensurate with?
      i. honest market practice;
      ii. the principle of good faith;
      iii. level of knowledge, experience and expertise of the Client;
         iv. the nature and degree of risk embodied in the financial product? or financial service being availed by the Client; and
      v. the extent of dependence of the Client on the Member.

7. The Authorized Person shall provide necessary assistance and co-operate with the Member in all its dealings with the client(s).

CLIENT INFORMATION

8. The client shall furnish all such details in full as are required by the Member in "Account Opening Form" with supporting details, made mandatory by commodity exchanges / SEBI from time to time.

9. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the Member shall be non-mandatory; therefore, subject to specific acceptance by the client.

10. The client shall immediately notify the Member in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition / insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide / update the financial information to the Member on a periodic basis.

11. A. Protection from unfair terms in financial contracts**
   a. An unfair term of a non-negotiated contract will be void.
   b. A term is unfair if it -
      i. causes a significant imbalance in the rights and obligations of the parties under the financial contract, to the detriment of the Client; and
      ii. is not reasonably necessary to protect the legitimate interests of the Member.
   c. The factors to be taken into account while determining whether a term is unfair, include -
      i. the nature of the financial product or financial service dealt with under the financial contract;
      ii. the extent of transparency of the term;
   **contracts offered by commodity exchanges
   iii. the extent to which the term allows a Client to compare it with other financial contracts for similar financial products or financial services; and
   iv. the financial contract as a whole and the terms of any other contract on which it is dependent.
   d. A term is transparent if it -
      i. is expressed in reasonably plain language that is likely to be understood by the Client;
ii. is legible and presented clearly; and
iii. is readily available to the Client affected by the term.

e. If a term of a financial contract is determined to be unfair under point 11.A.c, the parties will continue to be bound by the remaining terms of the financial contract to the extent that the financial contract is capable of enforcement without the unfair term.

11. B.

a. "Non-negotiated contract" means a contract whose terms, other than the terms contained in point 11.C. (given below) are not negotiated between the parties to the financial contract and includes -

i. a financial contract in which, relative to the Client, the Member has a substantially greater bargaining power in determining terms of the financial contract; and

ii. a standard form contract.

b. "Standard form contract" means a financial contract that is substantially not negotiable for the Client, except for the terms contained in point 11.C.

c. Even if some terms of a financial contract are negotiated in form, the financial contract may be regarded as a non-negotiated contract if so indicated by -

i. an overall and substantial assessment of the financial contract; and

ii. the substantial circumstances surrounding the financial contract

d. In a claim that a financial contract is a non-negotiated contract, the onus of demonstrating otherwise will be on the Member.

11. C.

a. The above does not apply to a term of a financial contract if it -

i. defines the subject matter of the financial contract;

ii. sets the price that is paid, or payable, for the provision of the financial product or financial service under the financial contract and has been clearly disclosed to the Client; or

iii. is required, or expressly permitted, under any law or regulations.

b. The exemption under point 11.C does not apply to a term that deals with the payment of an amount which is contingent on the occurrence or non-occurrence of any particular event.

12. The Member and Authorized Person shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the Member may so disclose information about his client to any person or authority with the express permission of the client.

13. A. Protection of personal information and confidentiality

a. "Personal information" means any information that relates to a Client or allows a Client's identity to be inferred, directly or indirectly, and includes -

i. name and contact information;

ii. biometric information, in case of individuals

iii. information relating to transactions in, or holdings of, financial products

iv. information relating to the use of financial services; or

v. such other information as may be specified.

13. B.

a. A Member must -

i. not collect personal information relating to a Client in excess of what is required for the provision of a financial product or financial service;

ii. maintain the confidentiality of personal information relating to Clients and not disclose it to a third party, except in a manner expressly permitted under point 13.B.b.;

iii. make best efforts to ensure that any personal information relating to a Client that it holds is accurate, up to date and complete;

iv. ensure that Clients can obtain reasonable access to their personal information, subject to any exceptions that the Regulator may specify; and
v. allow Clients an effective opportunity to seek modifications to their personal information to ensure that the personal information held by the Member is accurate, up to date and complete.

b. A Member may disclose personal information relating to a Client to a third party only if -
   i. it has obtained prior written informed consent of the Client for the disclosure, after giving the Client an effective opportunity to refuse consent;
   ii. the Client has directed the disclosure to be made;
   iii. the Regulator has approved or ordered the disclosure, and unless prohibited by the relevant law or regulations, the Client is given an opportunity to represent under such law or regulations against such disclosure;
   iv. the disclosure is required under any law or regulations, and unless prohibited by such law or regulations, the Client is given an opportunity to represent under such law or regulations against such disclosure;
   v. the disclosure is directly related to the provision of a financial product or financial service to the Client, if the Member -
      1. informs the Client in advance that the personal information may be shared with a third party; and
      2. makes arrangements to ensure that the third party maintains the confidentiality of the personal information in the same manner as required under this Part; or
   vi. the disclosure is made to protect against or prevent actual or potential fraud, unauthorised transactions or claims, if the Member arranges with the third party to maintain the confidentiality of the personal information in the manner required under this Part.

c. "Third party" means any person other than the concerned Member, including a person belonging to the same group as the Member.

14. A. Requirement of fair disclosure both initially and on continuing basis
   a. Member must ensure fair disclosure of information that is likely to be required by a Client to make an informed transactional decision.
   b. In order to constitute fair disclosure, the information must be provided -
      i. sufficiently before the Client enters into a financial contract, so as to allow the Client reasonable time to understand the information;
      ii. in writing and in a manner that is likely to be understood by a Client belonging to a particular category; and
      iii. in a manner that enables the Client to make reasonable comparison of the financial product or financial service with other similar financial products or financial services.
   c. The types of information that must be disclosed to a Client in relation to a financial product or financial service, which may include information regarding -
      i. main characteristics of the financial product or financial service, including its features, benefits and risks to the Client;
      ii. consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;
      iii. existence, exclusion or effect of any term in the financial product or financial contract;
      iv. nature, attributes and rights of the Member, including its identity, regulatory status and affiliations;
      v. contact details of the Member and the methods of communication to be used between the Member and the Client;
      vi. rights of the Client to rescind a financial contract within a specified period; or
      vii. rights of the Client under any law or regulations.

14.B.
   a. Member must provide a Client that is availing a financial product or financial service provided by it, with the following continuing disclosures -
      i. any material change to the information that was required to be disclosed under point 14.A at the time when the Client initially availed the financial product or financial service;
      ii. information relating to the status or performance of a financial product held by the Client, as may be required to assess the rights or interests in the financial product or financial service; and
      iii. any other information that may be specified.
   b. A continuing disclosure must be made -
      i. within a reasonable time-period from the occurrence of any material change or at reasonable periodic intervals, as applicable; and
ii. in writing and in a manner that is likely to be understood by a Client belonging to that category.

MARGINS

15. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The Member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

16. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

17. The client shall give any order for buy or sell of commodities derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the Member however ensuring the regulatory requirements in this regard are complied with. The Member shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.

18. The Member shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant commodity exchange where the trade is executed.

19. The Member shall ensure that the money deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the Member for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, circulars, notices, guidelines of SEBI and/or Rules, Business Rules, Bye-laws, circulars and notices of Exchange.

20. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, Member shall be entitled to cancel the respective contract(s) with client(s).

21. The transactions executed on the Exchange are subject to Rules, Byelaws and Business Rules and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Business Rules of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Business Rules of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

22. The Client shall pay to the Member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client’s account, transactions and to the services that Member renders to the Client. The Member shall not charge brokerage more than the maximum brokerage permissible as per the Rules, Business Rules and Bye-laws of the relevant commodity exchanges and/or Rules of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

23. Without prejudice to the Member’s other rights (including the right to refer a matter to arbitration), the client understands that the Member shall be entitled to liquidate/close out all or any of the client’s positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client’s liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

24. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the client has ordered to be bought or sold, Member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/commodities in favor of a Nominee shall be valid discharge by the Member against the legal heir.

DISPUTE RESOLUTION

25. The Member shall co-operate in redressing grievances of the client in respect of all transactions routed through it.

26. The client and the Member shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Business Rules of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.

27. The client/Member understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/Member shall be binding on the client/Member in accordance with the letter authorizing the said representative to deal on behalf of the said client/Member.

28. Requirement for each Member to have an effective grievance redress mechanism which is accessible to all its Clients

a. A Member must have in place an effective mechanism to receive and redress complaints from its Clients in relation to financial products or financial services provided by it, or on its behalf, in a prompt and fair manner.

b. A Member must inform a Client, at the commencement of relationship with the Client and at such other time when the information is likely to be required by the Client, of -

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i. the Client’s right to seek redress for any complaints; and

ii. the processes followed by the Member to receive and redress complaints from its Clients.

29. A. Suitability of advice for the Client

Right to receive advice that is suitable taking into account the relevant personal circumstances of the Client, such as the Clients financial circumstances and needs. This obligation would apply to persons who render advice to Clients and the regulator may specify categories of financial products and service that necessarily require such advice to be given.

a. A Member must -

i. make all efforts to obtain correct and adequate information about the relevant personal circumstances of a Client; and

ii. ensure that the advice given is suitable for the Client after due consideration of the relevant personal circumstances of the Client.

b. If it is reasonably apparent to the Member that the available information regarding the relevant personal circumstances of a Client is incomplete or inaccurate, the Member must warn the Client of the consequences of proceeding on the basis of incomplete or inaccurate information.

c. If a Client intends to avail of a financial product or financial service that the Member determines unsuitable for the Client, the Member -

i. must clearly communicate its advice to the Client in writing and in a manner that is likely to be understood by the Client; and

ii. may provide the financial product or financial service requested by the Client only after complying with point 29.A.a and obtaining a written acknowledgement from the Client.

30. Dealing with conflict of interest

In case of any conflict between the interests of a Client and that of the Member, preference much be given to the Client interests.

a. A member must -

i. provide a Client with information regarding any conflict of interests, including any conflicted remuneration that the Member has received or expects to receive for making the advice to the Client; and

ii. give priority to the interests of the Client if the Member knows, or reasonably ought to know, of a conflict between -

1. its own interests and the interests of the Client; or

2. the interests of the concerned Member and interests of the Client, in cases where the Member is a financial representative.

b. The information under point 16a.i. must be given to the Client in writing and in a manner that is likely to be understood by the Client and a written acknowledgement of the receipt of the information should be obtained from the Client.

c. In this section, “conflicted remuneration” means any benefit, whether monetary or non-monetary, derived by a Member from persons other than Clients that could, under the circumstances, reasonably be expected to influence the advice given by the Member to a Client.

TERMINATION OF RELATIONSHIP

31. This relationship between the Member and the client shall be terminated; if the Member for any reason ceases to be a member of the commodity exchange including cessation of membership by reason of the Member’s default, death, resignation or expulsion or if the certificate is cancelled by the Exchange.

32. The Member, Authorized Person and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

33. In the event of demise/insolvency of the Authorized Person or the cancellation of his/its registration with the Board or withdrawal of recognition of the Authorized Person by the commodity exchange and/or termination of the agreement with the Authorized Person by the Member, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the Member and all clauses in the ‘Rights and Obligations’ document(s) governing the Member, Authorized Person and client continue to be in force as it is, unless the client intimates to the Member his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

34. The Member and client shall reconcile and settle their accounts from time to time as per the Rules, Business Rules, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.

35. The Member shall issue a contract note to his clients for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as
required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The Member shall send contract notes to the investors within 24 hours of the execution of the trades in hard copy and/or in electronic form using digital signature.

36. The Member shall make pay out of funds or delivery of commodities as per the Exchange Rules, Bye-Laws, Business Rules and Circulars, as the case may be, to the Client on receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade was executed.

37. The Member shall send a complete ‘Statement of Accounts’ for both funds and commodities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.

38. The Member shall send margin statements to the clients on daily basis. Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee, warehouse receipts, securities etc.

39. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with Member and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

40. In case, where a member surrenders his/her/its membership, Member gives a public notice inviting claims, if any, from investors. In case of a claim relating to transactions executed on the trading system of the Exchange, ensure that client lodge a claim with the Exchange within the stipulated period and with the supporting documents.

41. A. Protection from unfair conduct which includes misleading conduct & abusive conduct

a. Unfair conduct in relation to financial products or financial services is prohibited.

b. "Unfair conduct" means an act or omission by a Member or its financial representative that significantly impairs, or is likely to significantly impair, the ability of a Client to make an informed transactional decision and includes -

i. misleading conduct under point 41.B
ii. abusive conduct under point 41.C
iii. such other conduct as may be specified.

41.B. a. Conduct of a Member or its financial representative in relation to a determinative factor is misleading if it is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise, and the conduct involves -

i. providing the Client with inaccurate information or information that the Member or financial representative does not believe to be true; or
ii. providing accurate information to the Client in a manner that is deceptive.

b. In determining whether a conduct is misleading under point 41.B.a, the following factors must be considered to be "determinative factors" -

i. the main characteristics of a financial product or financial service, including its features, benefits and risks to the Client;
ii. the Client's need for a particular financial product or financial service or its suitability for the Client;
iii. the consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;
iv. the existence, exclusion or effect of any term in a financial contract, which is material term in the context of that financial contract;
v. the nature, attributes and rights of the Member, including its identity, regulatory status and affiliations; and
vi. the rights of the Client under any law or regulations.

41.C. a. A conduct of a Member or its financial representative in relation to a financial product or financial service is abusive if it -

i. involves the use of coercion or undue influence; and
ii. causes or is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise.

b. In determining whether a conduct uses coercion or undue influence, the following must be considered -

i. the timing, location, nature or persistence of the conduct;
ii. the use of threatening or abusive language or behavior;
iii. the exploitation of any particular misfortune or circumstance of the Client, of which the Member is aware, to influence the Client's decision with regard to a financial product or financial service;
iv. any non-contractual barriers imposed by the Member where the Client wishes to exercise rights under a financial contract, including
v. the right to terminate the financial contract;
vi. the right to switch to another financial product or another Member and
vii. a threat to take any action, depending on the circumstances in which the threat is made.

**ELECTRONIC CONTRACT NOTES (ECN)**

42. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.

43. The Member shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.

44. The client shall note that non-receipt of bounced mail notification by the Member shall amount to delivery of the contract note at the e-mail ID of the client.

45. The Member shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the Member for the specified period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The Member shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges.

46. The Member shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the Member shall send a physical contract note to the client within the stipulated time under the extant Regulations/Rules, Bye-Laws, Business Rules and Circulars of SEBI/commodity exchanges and maintain the proof of dispatch and delivery of such physical contract notes.

47. In addition to the e-mail communication of the ECNs to the client, the Member shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

**LAW AND JURISDICTION**

48. In addition to the specific rights set out in this document, the Member, Authorised Person and the client shall be entitled to exercise any other rights which the Member or the client may have under the Rules, Bye-laws and Business Rules of the Exchanges in which the client chooses to trade and circulars/notifications issued thereunder or Rules of SEBI.

49. The provisions of this document shall always be subject to Government notifications, any rules, guidelines and circulars/notifications issued by SEBI and Circulars, Rules, Business Rules and Bye laws of the relevant commodity exchanges, where the trade is executed, that may be in force from time to time.

50. The Member and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal, if either party is not satisfied with the arbitration award.

51. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations/Business Rules and circulars/notifications issued thereunder of the Exchanges/SEBI.

52. All additional voluntary/non-mandatory clauses/document added by the Member should not be in contravention with Rules/ Business Rules/Notifications/Circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 5 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.

53. If the rights and obligations of the parties hereto are altered by virtue of change in Rules of SEBI or Bye-laws, Rules and Business Rules of the relevant commodity exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

54. Members are required to send account statement to their clients every month.
INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY MEMBERS TO CLIENT

(All the clauses mentioned in the ‘Rights and Obligations’ document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Member is eligible for providing Internet based trading (IBT) and commodities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The Member shall comply with all requirements applicable to internet based trading/- commodities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.

2. The client is desirous of investing/trading in commodities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for commodities trading through use of wireless technology. The Member shall provide the Member’s IBT Service to the Client, and the Client shall avail of the Member’s IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Member’s IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.

3. The Member shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology/internet or any other technology should be brought to the notice of the client by the Member.

4. The Member shall make the client aware that the Member's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.

5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Member's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/ commodities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the Member

6. The Client shall immediately notify the Member in writing if he forgets his password, discovers security flaw in Member’s IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.

7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/ commodities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.

8. The Member shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the Member shall send the order/trade confirmation on the device of the client.

9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Member and the Exchange do not make any representation or warranty that the Member’s IBT Service will be available to the Client at all times without any interruption.

10. The Client shall not have any claim against the Exchange or the Member on account of any suspension, interruption, non-availability or malfunctioning of the Member’s IBT System or Service or the Exchange’s service or systems or non-execution of his orders due to any link/system failure at the Client/Members/Exchange end for any reason beyond the control of the Member/Exchanges.
Additional Risk Disclosure documents for Options Trading

Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.
Do's
1. Trade only through Registered Members of the Exchange. Check from the Exchange website at following link https://www.mcxindia.com/membership/notice-board/Member-AP - Details to see whether the Member is registered with the Exchange.
2. Insist on filling up a standard “Know Your Client (KYC)” form before you commence trading.
3. Insist on getting a Unique Client Code (UCC) and ensure all your trades are done under the said UCC.
4. Insist on reading and signing a standard 'Risk Disclosure Agreement'/
5. Obtain a copy of your KYC and/or other documents executed by you with the Member, from the Member.
6. Cross check the genuineness of trades carried out at the Exchange through the trade verification facility available on the Exchange website at the following link https://www.mcxindia.com/en/login. The trades can be verified online where trade information is available up to 5 working days from the trade date.
7. Insist on a duly signed Contract Note in specified format for every executed trade within 24 hours of trade, highlighting the details of the trade along with you UCC.
8. Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order Time, Trade No., Trade rate, Quantity, Arbitration Clause, etc.
9. Obtain receipt for collaterals deposited with the Member towards margins.
10. Go through the Rules, Bye-laws, Regulations, Circulars, Directives, Notifications of the Exchange as well as of the Regulators, Government and other authorities to know your rights and duties vis-a-vis those of the member.
11. Ask all relevant questions and clear your doubts with your member before transacting.
12. Insist of receiving the bills for every settlement.
13. Insist on Monthly statements of your ledger account and report any discrepancies in the statement to your Member within 7 working days. In case of unsatisfactory response report the discrepancy to the Exchange within 15 working days from the date of cause of action.
14. Scrutinize minutely both the transaction & holding statements that you receive for your Depository Participant.
15. Keep Delivery Instructions Slips (DIS) book issued by DP’S in safe possession.
16. Ensure that the DIS numbers are preprinted and your account number (UCC) is mentioned in the DIS book.
17. Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently.
18. Pay required margins in time and only by Cheque and ask for receipt thereof from the Member.
19. Deliver the commodities in case of safe or pay the money in case of purchase within the time prescribed.
21. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the Member. Note that the clauses as agreed between you and the Member cannot be changed without your consent.
22. Get a clear idea about all brokerage, commissions, fees and other charges levied by the Member on you for trading and the relevant provisions/ guidelines specified by SEBI/Commodity exchanges.
23. Make the payments by account payee cheque in favour of the Member. Ensure that you have a documentary proof of your payment/deposit of commodities with the Member, stating date, commodity, quantity, towards which bank/demat account such money or commodities (in the form of warehouse receipts) deposited and from which bank/ demat account.
24. The payout of funds or delivery of commodities (as the case may be) shall not be made to you within one working day from the receipt of payout from the Exchange, in case you have given specific authorization for maintaining running account to the member. Thus, in this regard, the running account authorization provided by you to the Member shall be subject to the following conditions:
   a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
   b) You need to bring any dispute arising from the statement of account to the notice of the Member in writing preferably within 7 (seven) working days from the date of receipt of funds/commodities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Commodity exchanges without delay.
   c) In case you have not opted for maintaining running account and pay-out is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the Member. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Commodity exchange.
   d) Please register your mobile number and email id with the Member, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the commodity exchanges.
25. You should familiarize yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the commodity derivatives or the member becomes insolvent or bankrupt.
26. Please ensure that you have a documentary proof of having made the deposit of such money or property with the member, stating towards which account such money or property deposited.

27. In case your problem/grievance/issue is not being sorted out by concerned Member/Authorized Person then you make take up the matter with the concerned Commodity Exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

Don'ts

1. Do not deal with any unregistered intermediaries.
2. Do not undertake off-market transactions as such transactions are illegal and fall outside the jurisdiction of the Exchange.
3. Do not enter into assured returns arrangement with any Member.
4. Do not get carried away by luring advertisements, rumors, hot tips, explicit/implicit promise of returns, etc.
5. Do not make payments in cash/take any cash towards margins and settlement to/from the Member.
6. Do not start trading before reading and understanding the Risk Disclosure Agreement.
7. Do not neglect to set out in writing, orders for higher value given over phone.
8. Do not accept unsigned/duplicate contract note/confirmation memo.
9. Do not accept contract note/confirmation memo signed by any unauthorized person.
10. Don't share your internet trading account's password with anyone.
11. Do not delay payment/deliveries of commodities to Member.
12. Do not forget to take note of risks involved in the investments.
13. Do not sign blank Delivery Instruction Slips (DIS) while furnishing commodities, deposit and/or keep them with Depository Participants (DP) or member to save time.
14. Do not pay brokerage in excess of that rates prescribed by the Exchange.
15. Don't issue cheques in the name of Authorized Person.
NACH/EC/AUTO DEBIT MANDATE INSTRUCTION FORM

Motilal Oswal Financial Services Limited

Reference No.  

Sponsor Bank Code HDFC0000060  Utility Code HDFC05789000027709

We hereby authorize  

Motilal Oswal Financial Services Limited  

to debit (tick) SB/CA/CC/SB-NRE/SB-NRO/Other

an amount of Rupees  

FREQUENCY  

Mtdly  Qty  H-Yrly  Yrly  As & whenever presented

Reference 1 (Mandate Reference No.)  

Reference 2 (Unique Client Code-UCC) Phone No.  

Email ID  

agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD

From D M M Y Y Y Y  1.  2.  3.

To D M M Y Y Y Y  

Or  

Until Cancelled  

* This is to certify that the above details have been carefully read, understood and made by me/us, for authorizing the user entity/individual to debit my account.

* I/We hereby declare that the above information is true and correct and that the mobile number listed above is registered in my/our name(s) and/or is the number that I/we use in the ordinary course. I/We hereby declare that, irrespective of my/our registration of the above mobile in the provider customer preference register or any similar register maintained under applicable laws, now or at any point in the future, I/We consent to the Bank communicating to me/us about the transactions carried out in my/our a/c(s).
## Application Details

<table>
<thead>
<tr>
<th>Client Name</th>
<th>(as in PAN Card / KYC records)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>1st Holder PAN</th>
<th>Client Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Authorization to Auto - Debit

<table>
<thead>
<tr>
<th>Item</th>
<th>Debit Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ledger Debit</td>
<td>As and When</td>
</tr>
<tr>
<td>Margin Requirement</td>
<td>As and When</td>
</tr>
<tr>
<td>DP Charges</td>
<td>As and When</td>
</tr>
<tr>
<td>Settlement Obligation</td>
<td>As and When</td>
</tr>
<tr>
<td>Interest</td>
<td>As and When</td>
</tr>
<tr>
<td>Other Charges</td>
<td>As and When</td>
</tr>
</tbody>
</table>

### NACH Mandate Terms and Conditions:

1. NACH mandate shall be in favour of ‘Motilal Oswal Financial Services Limited’.
2. The Bank details on the NACH mandate should be as per the bank details in Client’s Demat /Trading Account with Motilal Oswal Financial Services Limited.
3. Client Signature on NACH mandate must be as per bank records. Signature of all bank account holders required if mode of holding in account is “Joint”
4. NACH mandate may take 30 days to get registered from the date of submission of mandate to Motilal Oswal Financial Services Limited.
5. Client’s bank may charge client account for activating any such services. Motilal Oswal Financial Services Limited shall not be held responsible or bear any such charges.
6. The mandate can be used for collection of all kind of DP charges including Annual Maintenance Charges from the Client’s bank account.
7. Client hereby declares and Confirms that the particulars given on NACH mandate are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, Client would not hold Motilal Oswal Financial Services Limited, their representatives, services providers, participating banks & other user institutions responsible.
8. Client hereby authorizes Motilal Oswal Financial Services Limited to use of information, contact details disclosed in NACH mandate for the purpose of NACH mandate instruction processing.
9. Client hereby agrees and accepts to adherence to terms of NACH mandate.

### Client’s Signature

Client’s Signature
KYC Mode*: Please Tick (✓)
- [ ] Normal
- [ ] EKYC OTP
- [ ] EKYC Biometric
- [ ] Online KYC
- [ ] Offline EKYC
- [ ] Digilocker

1. Identity Details (please refer guidelines overleaf)

<table>
<thead>
<tr>
<th>Field</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>PAN*</td>
<td>Please enclose a duly attested copy of your PAN Card</td>
</tr>
<tr>
<td>Name* (same as ID proof)</td>
<td></td>
</tr>
<tr>
<td>Maiden Name+ (if any)</td>
<td></td>
</tr>
<tr>
<td>Fathers/Spouse’s Name*</td>
<td></td>
</tr>
<tr>
<td>Mother Name (Optional)</td>
<td></td>
</tr>
<tr>
<td>Date of Birth*</td>
<td></td>
</tr>
<tr>
<td>Gender*</td>
<td>Male   Female   Transgender</td>
</tr>
<tr>
<td>Marital Status*</td>
<td>Single  Married</td>
</tr>
<tr>
<td>Nationality*</td>
<td>Indian  Other</td>
</tr>
<tr>
<td>Residential Status*</td>
<td>Resident Individual  Non Resident Indian  Foreign National  Person of Indian Origin+</td>
</tr>
</tbody>
</table>

2. Address Details* (please refer guidelines overleaf)

<table>
<thead>
<tr>
<th>Field</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>A - Aadhaar Card</td>
<td></td>
</tr>
<tr>
<td>B - Passport Number</td>
<td>(Expiry Date)</td>
</tr>
<tr>
<td>C - Voter ID Card</td>
<td></td>
</tr>
<tr>
<td>D - Driving License</td>
<td>(Expiry Date)</td>
</tr>
<tr>
<td>E - NREGA Job Card</td>
<td></td>
</tr>
<tr>
<td>F - NPR</td>
<td></td>
</tr>
<tr>
<td>G - EKYC Authentication</td>
<td></td>
</tr>
<tr>
<td>H - Offline verification of Aadhar</td>
<td></td>
</tr>
<tr>
<td>Z - Others</td>
<td>(any document notified by Central Government)</td>
</tr>
</tbody>
</table>

Identification Number

Proof of Identity (POI) submitted for PAN exempted cases (Please tick)
- [ ] A - Aadhaar Card
- [ ] B - Passport Number (Expiry Date)
- [ ] C - Voter ID Card
- [ ] D - Driving License (Expiry Date)
- [ ] E - NREGA Job Card
- [ ] F - NPR
- [ ] G - EKYC Authentication
- [ ] H - Offline verification of Aadhar
- [ ] Z - Others

2. Address Details* (please refer guidelines overleaf)

<table>
<thead>
<tr>
<th>Field</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Correspondence/ Local Address*</td>
<td></td>
</tr>
<tr>
<td>Line 1*</td>
<td></td>
</tr>
<tr>
<td>Line 2</td>
<td></td>
</tr>
<tr>
<td>Line 3</td>
<td></td>
</tr>
<tr>
<td>City/Town/Village*</td>
<td>District*</td>
</tr>
<tr>
<td>State / U.T Code*</td>
<td>Country*</td>
</tr>
<tr>
<td>ISO-3166 Code</td>
<td></td>
</tr>
<tr>
<td>Address Type*</td>
<td>Residential/Business  Residential  Business  Registered Office  Unspecified</td>
</tr>
</tbody>
</table>

Application No.

KYC No. ____________________________ (Mandatory for KYC update request)

Application Type*: [ ] New KYC [ ] Modification KYC [ ] Minor

Please fill the form in ENGLISH and in BLOCK letters
Fields marked * are mandatory
Fields marked + are pertaining to CKYC and mandatory only if processing CKYC also

Motilal Oswal Financial Services Limited
Know Your Client (KYC) Application Form (For Individuals Only)

NOTE: For list, of two digit State/UT & list of ISO3166, kindly visit www.motilaloswal.com / Download Option
B. Permanent residence address of applicant, if different from above A / Overseas Address* (Mandatory for NRI Applicant)

Line 1* ____________________________________________________________
Line 2* ____________________________________________________________
Line 3* ____________________________________________________________
City/Town/Village* ____________________________________________ District* ____________________________ Pin Code* ____________
State / U.T Code* ____________ Country* ____________ ISO-3166 Code ________
Address Type* ☐ Residential/ Business ☐ Registered Office ☐ Unspecified

Proof of Address* (attested copy of any 1 POA for correspondence and permanent address each to be submitted)
Certified copy of OVD or equivalent e document of OVD obtained through digital KYC process needs to be submitted. (Any one of the following OVD)
☐ A - Aadhaar Card ☐ B - Passport Number ☐ C - Voter ID Card ☐ D - Driving License
☐ E - NREGA Job Card ☐ F - NPR Letter ☐ G - EKYC Authentication ☐ H - Offline verification of Aadhar
☐ Deemed proof of address document type code ____________
☐ Self Declaration ____________________________ (any document notified by Central Government)
Identification Number ____________

3. Contact Details (in CAPITAL) - (All communications will be sent to Mobile No. / Email Id)

Email ID* ____________________________________________ Mobile No. * ____________
Tel (Off) ____________________________ Tel (Res) ____________________________

4. Applicant Declaration

I/We hereby declare that the KYC details furnished by me are true and correct to the best of my/our knowledge and belief and I/we under-take to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/We are aware that I/We may be held liable for it.
I/We hereby consent to receiving information from CVL / KRA / CERSAI through SMS/Email on the above registered number/Email address.
I am/We are also aware that for Aadhaar OVD based KYC, my KYC request shall be validated against Aadhaar details. I/We hereby consent to sharing my/our masked Aadhaar card with readable QR code or my Aadhaar XML/Digilocker XML file, along with passcode and as applicable, with KRA and other Intermediaries with whom I have a business relationship for KYC purposes only.

DATE: ____________ (DD-MM-YYYY) ____________________________
PLACE: ____________________________

Applicant Wet Signature

5. For Office Use Only

In-Person Verification (IPV) carried out by*

Intermediary Details*

☐ Self certified document copies received (OVD)
☐ True Copies of documents received (Attested)
AMC / Intermediary Name / Code : 1100010900
CERSAI Code : IN0269

Motilal Oswal Financial Services Ltd
Motilal Oswal Financial Services Limited
Know Your Client (KYC) Application Form (For Individuals Only)

Please fill the form in ENGLISH and in BLOCK letters.
Fields marked * are mandatory.
Fields marked + are pertaining to CKYC and mandatory only if processing CKYC also.

1. Identity Details (please refer guidelines overleaf)

PAN* Please enclose a duly attested copy of your PAN Card
Name* (same as ID proof)
Maiden Name+ (if any)
Fathers/Spouse’s Name*
Mother Name (Optional)
Date of Birth*
Gender* □ Male □ Female □ Transgender
Marital Status* □ Single □ Married
Nationality* □ Indian □ Other ____________________________
Residential Status* □ Resident Individual □ Non Resident Indian
□ Foreign National □ Person of Indian Origin+

Please Tick (✓) (Passport mandatory for NRIs and Foreign Nationals. PIO selection is only for CKYC and not for KRA KYC. Select NRI or Foreign National based on Nationality of the individual)

Proof of Identity (POI) submitted for PAN exempted cases (Please tick)
□ A - Aadhaar Card
□ B - Passport Number (Expiry Date)
□ C - Voter ID Card
□ D - Driving License (Expiry Date)
□ E - NREGA Job Card
□ F - NPR
□ G - EKYC Authentication
□ H - Offline verification of Aadhar
□ Z - Others (any document notified by Central Government)

Identification Number ____________________________

2. Address Details* (please refer guidelines overleaf)

A. Correspondence/ Local Address*
Line 1*
Line 2
Line 3
City/Town/Village* ____________________________ District* ____________________________ Pin Code*
Address Type* □ Residential/Business □ Residential □ Business □ Registered Office □ Unspecified

NOTE: For list of two digit State/UT & list of ISO3166, kindly visit www.motilaloswal.com / Download Option
### B. Permanent residence address of applicant, if different from above A / Overseas Address* (Mandatory for NRI Applicant)

| Line 1* |  
| Line 2 |  
| Line 3 |  

City/Town/Village* ___________________________ District* ___________________________ Pin Code* ___________________________

State / U. T Code* ___________________________ Country* ___________________________ ISO-3166 Code* ___________________________

Address Type*  
- [ ] Residential/Business  
- [ ] Residential  
- [ ] Business  
- [ ] Registered Office  
- [ ] Unspecified

### Proof of Address* (attested copy of any 1 POA for correspondence and permanent address each to be submitted)

Certified copy of OVD or equivalent e document of OVD obtained through digital KYC process needs to be submitted. (Any one of the following OVD)

- [ ] A - Aadhaar Card
- [ ] B - Passport Number (Expiry Date)
- [ ] C - Voter ID Card
- [ ] D - Driving License (Expiry Date)
- [ ] E - NREGA Job Card
- [ ] F - NPR Letter (National Population Registered Letter)
- [ ] G - EKYC Authentication
- [ ] H - Offline verification of Aadhar
- [ ] Deemed proof of address document type code
- [ ] Self Declaration
- [ ] Z - Others (any document notified by Central Government)

Identification Number ___________________________

### 3. Contact Details (in CAPITAL) - (All communications will be sent to Mobile No. / Email Id)

| Email ID* |  
| Mobile No. * |  
| Tel (Off) |  
| Tel (Res) |  

### 4. Applicant Declaration

I/We hereby declare that the KYC details furnished by me are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/We are aware that I/We may be held liable for it.

I/We hereby consent to receiving information from CVL / KRA / CERSAI through SMS/Email on the above registered number/Email address.

I am/We are also aware that for Aadhaar OVD based KYC, my KYC request shall be validated against Aadhaar details. I/We hereby consent to sharing my/our masked Aadhaar card with readable QR code or my Aadhaar XML/Digilocker XML file, along with passcode and as applicable, with KRA and other Intermediaries with whom I have a business relationship for KYC purposes only.

Applicant Wet Signature ___________________________

### 5. For Office Use Only

| In-Person Verification (IPV) carried out by* | Intermediary Details* |
| Name of the Organization |  
| NSE / BSE / MCX / NCDEX - AP Registration Number |  
| Person name doing PV / docs / PAN verification |  
| Designation / MOFSL Employee code |  
| Date of PV / Document Verification |  
| Date of PAN Verification with IT Site |  
| Signature of the Person |  

Self certified document copies received (OVD)

True Copies of documents received (Attested)

AMC / Intermediary Name / Code : 1100010900

CERSAI Code : IN0269

Motilal Oswal Financial Services Ltd
Date: ________________

To,
Motilal Oswal Financial Services Ltd. (MOFSL)
Palm Spring Centre,
2nd Floor, Palm Court Complex,
New Link Road, Malad (West),
Mumbai- 400 064.

Sub: Declaration of Additional Names as per other valid documents

Dear Sir / Madam,

With regards to captioned subject I / We Mr. / Ms.________________________is made aware that my / our trading / demat account with Motilal Oswal Financial Services Ltd. (MOFSL) shall be opened in my / our name as per income tax website and the same shall be updated in Regulatory records by MOFSL.

Besides name as per income tax site, I / We also wish to update / register one of my / our below mentioned additional name in your records which are also acceptable and are valid as per applicable statutes for which necessary documents are provided by me / us.

- Name as per Aadhaar:______________________________________
- Name as per Bank:_________________________________________
- Name as per PAN Card:_____________________________________
- Name as per Voter ID Card:__________________________________
- Name as per Passport:_______________________________________
- Name as per Driving License:_______________________________
  (In case of females)

Client Name

Client Signature

Voluntary Document

Motilal Oswal Financial Services Limited
To,
Motilal Oswal Financial Services Ltd.
2nd Floor, Palm Spring Centre, Palm Court Complex,
New Link Road, Malad (West), Mumbai - 400 064

For the purpose of Account Opening, I / We hereby declare that the details provided on the KRA/KYC page downloaded from KRA System by you, are true and correct till date. I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/We are aware that I/We may be held liable for it.

Trading / Demat Account

I/We hereby acknowledge the receipt of a copy of executed Client Registration Form including KYC details, Tariff sheet, Nomination Registration details, Policies & Procedures, Standard Documents (i.e. Rights & Obligation Document, Risk Disclosure Document, Guidance Note- Dos and Donts.) I/We aware that Standard Documents are made available on Company Website i.e. www.motilaloswal.com

Signed for and on behalf of

Trading Account Holder / 1st Holder of Demat Account

2nd Holder (Applicable in case of Joint Demat Account)

3rd Holder (Applicable in case of Joint Demat Account)

Signature

16/16

Name

Place: ____________  Date: ________ day of ________ 20__

FOR OFFICE USE ONLY

UCC Code allotted to the Client: ________________________________

Registered Date: ________________________________

1. A) Client Interviewed by
   B) In person verification done by

2. Document Verified with original

☐ (Original Verified) True Copy of documents received

☐ (Self - Attested) Self Certified documents copies received

Name of the Organization

NSE / BSE / MCX / NCDEX - AP Registration Number

Person name doing IPV / docs / PAN verification

Designation / MOFSL Employee code

Date of IPV / Document Verification

Date of PAN Verification with IT Site

Signature of the Person

I / We undertake that we have made the client aware of "Policy and Procedures", tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document(s), RDD, 'Do's and Dont's' and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

Place: ________________________________

Date: ________________________________

For Motilal Oswal Financial Services Limited

Authorised Signatory